



The Nifty 0.54% down at 15,686.95. It opened on a positive note, however, failing to maintain early morning gain that led to intraday retracement followed by settling off in red with a bearish candle. Bearish engulfing pattern is visible on daily, which is worrisome ahead of the expiry. Hence, staying cautious on rise is advised. Nifty chart pattern suggests 15,800 is likely to act as the short-term critical resistance as of now while the downside immediate support is placed around 15,600 levels. Hence, we prefer staying cautious on rise. Higher resistance is placed around 15,850 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 15,800-15,600 levels.

Nifty patterns on multiple periods suggest; it ended the day with a bearish engulfing pattern, which might be an early indication of bearish reversal. Staying cautious on rise is advised. Broader trading range is likely to be 15,800-15,600.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15450 Resistances- 15800, 15850

Open Positional Calls-

T+10 Positional Buy-
 |Cash Segment| EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+10 Positional Buy-
 |Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-
 |Options Segment| NIFTY 1'Jul 15450-PE @ 65-60, TGT- 120, SL- below 30

T+5 Positional Sell-
 |Futures Segment| SBIN Fut @ 419-420, TGT- 400, SL- above 430

T+5 Positional Sell-
 |Futures Segment| CAN BANK Fut @ 153-154, TGT- 144, SL- above 159

T+2 Positional Sell-
 |Futures Segment| HDFC BANK Fut @ 1495-1500, TGT- 1460, SL- above 1520

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Nifty Intraday Chart



Market in Retrospect

Indian stocks declined, snapping a two-day advance, in the absence of fresh triggers, with investors focusing on a steady ramp up in coronavirus vaccinations and reassurance of policy support from the U.S Federal Reserve.

Nifty index ended 0.54% lower at 15,687. The broader markets represented by the NIFTY 500 Index ended 0.50% lower, ending at 13,423. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 0.46%, followed by NIFTY MNC which was gaining by 0.18%. NIFTY Metal was the top loser, losing by 1.13%

Maruti Suzuki India was the top gainer, gaining by 2.30%, followed by Titan and Bajaj Finserv which gained by 1.45% & 1.24% respectively. Adani Ports & SE was the top loser, losing by 3.26%, followed by Wipro and Divi's Laboratories which fell by 2.95% & 1.50% respectively.

The Advance : Decline ratio stood at 780:1193

Market Turnover (In Crore) 23-06-2021

Name	Last	Previous
NSE Cash	64039.1	64956.32
NSE F&O	5270239.12	4430681.47
BSE Cash	12,927.63	5,498.28
BSE F&O	109.96	85.77

FII Derivatives Flow (In Crore) 22-06-2021*

Instrument	Purchase	Sale	Net
Index Future	6199.68	5530.42	669.26
Index Option	457367.03	450527.39	6839.64
Stock Future	46767.15	47104.48	337.33
Stock Option	11928.49	11917.72	10.77

Institutional Flow (In Crore) 23-06-2021

Institution	Purchase	Sale	Net
FII	13648.63	10492.10	3156.53
DII	4982.56	3665.36	1317.20

*Data not updated till 6:15pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki India	2.30	4.48	2227399	775351
Titan	1.45	3.94	1608518	1338118
Bajaj Finserv	1.24	3.59	378555	305410
ONGC	1.07	2.64	21978870	35398190
M&M	0.87	3.00	2700327	3519095

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Larsen & Toubro	1.33	0.78	1818874	2732536
JSW Steel	1.44	5.66	6059813	8349334
Divi'S Laboratories	1.50	1.77	268303	564320
Wipro	2.95	2.72	11242702	6209495
Adani Ports & SE	3.26	1.70	31168761	52775180

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52306.08	282.63	0.54	0.37	3.49	4.50	47.63
Nifty	15686.95	85.80	0.54	0.51	3.37	5.89	49.81
BSE M Cap	22434.65	58.61	0.26	1.12	4.42	9.78	68.89
BSE S Cap	24952.62	107.69	0.43	0.25	7.88	20.12	96.97
Nifty MC 100	26675.85	56.90	0.21	1.60	4.97	12.04	77.57
BSE Auto	23686.68	116.01	0.49	0.90	2.24	2.91	54.01
BSE Capgoods	22683.64	2.74	0.01	0.48	2.75	6.47	70.99
BSE FMCG	13500.23	25.21	0.19	0.24	4.31	6.16	22.77
BSE Metal	18067.30	191.43	1.05	4.08	3.08	30.39	139.33
BSE Oil&Gas	16975.03	208.59	1.21	1.46	7.42	11.69	30.32
BSE Healthcare	24874.40	83.65	0.34	1.16	1.63	19.01	47.92
BSE Power	2843.60	22.10	0.77	2.29	0.65	10.75	71.82
BSE Realty	2772.76	13.18	0.47	1.57	8.71	1.82	62.09
BSE ConsDur	35995.04	295.47	0.83	2.00	10.13	11.37	73.47
BSE Bank	39129.74	243.92	0.62	1.38	0.40	1.73	54.48
BSE IT	29029.07	242.91	0.83	0.15	8.62	9.60	97.30

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.81	6.37	9.04	8.98	107.22
UK	0.79	0.01	0.77	6.36	5.30	3.01	272.51
Brazil	3.72	0.01	0.14	0.27	3.65	9.77	24.84
Japan	0.06	0.00	0.00	9.80	32.53	31.71	300.00
Australia	1.56	0.03	2.01	0.78	10.04	9.93	72.95
India	6.02	0.01	0.12	0.18	0.69	2.04	1.93
Switzerland	0.19	0.01	6.63	8.96	31.29	32.04	48.12
Germany	0.18	0.01	7.32	29.60	35.39	48.39	56.86

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.28	0.09	0.11	1.28	1.77	2.50	1.84
USD Index	91.71	0.05	0.06	0.63	1.88	0.68	5.11
YUAN	6.48	0.01	0.08	1.21	0.88	0.62	8.99
GBP	1.40	0.00	0.14	0.14	1.33	1.58	11.57
EUR	1.19	0.00	0.02	0.44	2.24	0.78	5.61
YEN	111.04	0.39	0.35	0.30	2.06	2.21	4.07

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3119.00	71.00	2.23	3.11	8.71	37.34	92.89
Baltic Dirty	615.00	11.00	1.82	4.95	0.00	17.67	30.02
SG Dubai HY	0.42	0.14	50.00	30.00	44.74	31.25	75.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33945.58	68.61	0.20	1.03	0.77	4.70	29.78
Nasdaq	14253.27	111.79	0.79	1.28	5.81	7.75	40.68
S&P 500	4246.44	21.65	0.51	0.00	2.18	8.59	35.61
FTSE100	7113.54	22.39	0.32	1.01	1.34	6.17	12.54
CAC40	6585.77	26.93	0.41	1.02	3.10	10.75	31.23
DAX	15555.99	81.94	0.52	0.99	0.76	6.09	24.20
Mexico IPC	50129.88	185.81	0.37	1.53	0.71	7.44	31.17
Brazil Bovespa	128767.4	497.50	0.38	1.02	5.04	13.69	34.17
Russian RTS	1657.27	12.03	0.73	1.27	5.61	15.46	29.38
Japan Nikkei	28874.89	9.24	0.03	1.42	1.97	0.42	28.05
Hang Seng	28817.07	507.31	1.79	1.34	1.26	1.12	15.70
Taiwan Index	17336.71	261.16	1.53	0.17	6.35	7.16	49.30
Shanghai Comp	3566.22	8.81	0.25	1.36	2.28	4.53	20.05
KOSPI	3276.19	12.31	0.38	0.08	3.79	9.03	53.72
Malaysia KLCI	1564.76	9.26	0.59	0.86	0.17	1.91	3.83
Jakarta Comp	6034.54	53.30	0.88	0.72	4.53	3.49	23.68
Philippine SE	6918.41	48.00	0.70	0.79	11.60	7.32	9.85
Thai Exch	1592.08	7.15	0.45	2.01	2.55	1.78	17.37

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.35	0.50	0.69	1.66	15.37	26.99	81.69
BRENT Crude	75.44	0.63	0.84	1.41	13.70	25.09	69.83
Natural Gas	3.28	0.02	0.49	0.71	9.98	22.44	29.97

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1783.03	4.26	0.24	1.57	5.22	3.24	0.83
Silver(\$/Ounce)	25.95	0.17	0.65	3.84	5.87	3.53	44.59
Aluminium	2397.25	15.00	0.63	2.66	2.46	6.88	50.91
Copper	9274.60	120.60	1.32	2.76	6.01	1.74	58.24
Zinc	2848.75	25.30	0.90	5.48	3.71	0.24	36.63
Lead	2164.53	16.23	0.76	0.27	1.32	11.19	22.74

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	152.95	0.85	0.56	1.61	0.56	16.22	43.89
Cotton	86.42	0.78	0.91	0.55	3.85	6.27	45.22
Sugar	16.95	0.21	1.25	1.45	0.65	12.03	39.51
Wheat	663.75	8.75	1.34	0.30	1.96	6.33	27.03
Soybean	1304.75	2.50	0.19	2.87	4.10	6.64	48.82

NMDC

NMDC reported Profit After Tax for the quarter ended March 31 was 708 per cent higher at INR2,838 crore compared to INR351 crore during the same period last fiscal. During the fourth quarter of the last fiscal, turnover stood at INR6,848 crore compared to INR3,187 crore in the same quarter in FY20. NMDC produced 34.15 million tonnes and sold 33.25 million tonnes of iron ore during the financial year 2020-21 up eight per cent and six per cent respectively compared to FY 2019-20. NMDC's turnover for FY 2020-21 is INR15,370 crore against INR11,699 crore during FY 2019-20, registering a growth of 31 per cent.

Aster DM Healthcare

Aster DM Healthcare reported consolidated net profit dropped 20.2% to INR116.72 crore on 4.8% rise in net sales to INR2,390.88 crore in Q4 March 2021 over Q4 March 2020. Profit before tax declined 16.6% to INR121.97 crore in Q4 FY21 as against INR146.26 crore in Q4 FY20. EBITDA fell 17% to INR336 crore in Q4 FY21 as against INR404 crore in Q4 FY20. Among business segments, revenue from Hospitals jumped 11.53% to INR1,313.70 crore in Q4 March 2021 from INR1,177.79 crore in Q4 March 2020. Revenue from Clinics climbed 13.07% to INR586.45 crore in Q4 March 2021 as against INR518.62 crore in Q4 March 2020. Revenue from Retail Pharmacies declined 15.76% to INR488.26 crore in Q4 March 2021 as against INR579.65 crore in Q4 March 2020. During the financial year, Aster DM Healthcare's consolidated net profit lost 43.48% to INR177.83 crore on 0.50% decrease in revenue from operations to INR8,608.43 crore in FY 2021 over FY 2020.

Bharat Electronics

Net profit of Bharat Electronics rose 30.73% to INR1352.38 crore in the quarter ended March 2021 as against INR1034.52 crore during the previous quarter ended March 2020. Sales rose 18.02% to INR6757.05 crore in the quarter ended March 2021 as against INR5725.49 crore during the previous quarter ended March 2020. For the full year, net profit rose 15.14% to INR2065.42 crore in the year ended March 2021 as against INR1793.83 crore during the previous year ended March 2020. Sales rose 9.60% to INR13818.16 crore in the year ended March 2021 as against INR12607.76 crore during the previous year ended March 2020.

GE Power India

Net profit of GE Power India rose 7.73% to INR16.02 crore in the quarter ended March 2021 as against INR14.87 crore during the previous quarter ended March 2020. Sales rose 27.00% to INR930.50 crore in the quarter ended March 2021 as against INR732.68 crore during the previous quarter ended March 2020. For the full year, net profit declined 16.71% to INR70.46 crore in the year ended March 2021 as against INR84.60 crore during the previous year ended March 2020. Sales rose 36.68% to INR3343.02 crore in the year ended March 2021 as against INR2445.86 crore during the previous year ended March 2020.

Hindustan Construction Co.

HCC reported total income of INR2398.38 crores during the period ended March 31, 2021 as compared to INR2416.93 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of INR157.28 crores for the period ended March 31, 2021 as against net profit / (loss) of INR118.58 crores for the period ended December 31, 2020.

Hero MotoCorp to raise prices by up to INR3,000 from July

The country's largest two-wheeler maker Hero MotoCorp will make an upward revision in the ex-showroom prices of its motorcycles and scooters, with effect from July 1, 2021. The price hike across the range of motorcycles and scooters will be up to INR3,000 and the exact quantum of the increase will depend on the basis of the model and the specific market.

Dabur announces fresh investment of INR550 crore

Dabur announced a fresh investment of INR550 crore for a new manufacturing facility in Madhya Pradesh, which it said would be one of its largest plants in the world. The company said the new plant, which would be involved in the production of making foods, ayurvedic medicines and health supplements would provide direct and indirect employment to 1,250 people in the first phase and over 3,000 people subsequently.

Oil may hit \$100 but volatility will also grow, say energy CEOs

Total Energies Chief Executive Patrick Pouyane said there is quite a chance to reach \$100 but we could see again in the coming years some lows as we have been accustomed to volatility. Crude prices climbed on Tuesday to a more than two-year high above \$75 a barrel. We're probably going to see both \$50 and \$100 oil, don't ask me about sequence though.

Norwegian PE to invest \$125 million in Fourth Partner

Norfund, a private equity fund owned by the Norwegian government, is set to invest about \$125 million to acquire a significant minority stake in solar energy firm Fourth Partner Energy. After the transaction, Norfund will own about 40% stake in the company. TPG Capital holds an 84% stake in Fourth Partner Energy through its impact investment arm, The Rise Fund SF.

Reliance Infra in talks to sell INR1,400 cr worth of road assets to Cube Highways

Cash strapped-Reliance Infrastructure is in talks with Singapore based-Cube Highways to sell four operational road assets at a potential enterprise value of around INR1,400 crore. The Anil Ambani-led infrastructure company is scouting for investors for its road assets as part of the strategy to divest assets, raise money and pare debt.

Cipla gets USFDA nod for inhalation product

Cipla has received final approval from the US health regulator for Arformoterol Tartrate Inhalation Solution, used to treat conditions like chronic bronchitis and emphysema, in the US market. The approved product is a generic version of Sunovion Pharmaceuticals Inc's Brovana. The company has received final approval for its abbreviated new drug application (ANDA) for Arformoterol Tartrate Inhalation Solution 15 mcg/2 mL from the United States Food and Drug Administration (US FDA). Brovana is used in maintenance treatment of bronchoconstriction in patients with chronic obstructive pulmonary disease (COPD), including chronic bronchitis and emphysema. Quoting IQVIA (IMS Health) data, Cipla said Brovana had US sales of approximately USD 438 million for the 12-month period ending April 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Adani Total Gas Ltd	Cash dividend of INR0.25 effective 24-06-2021
Adani Ports & Special Economic Zone Ltd	Cash dividend of INR5 effective 24-06-2021
Torrent Power Ltd	Cash dividend of INR5.50 effective 24-06-2021
Vinati Organics Ltd	Cash dividend of INR6 effective 24-06-2021
Inventure Growth & Securities Ltd	10 for 1 stock split effective 21-06-2021
Linde India Ltd	Corporate meeting effective 24-06-2021
Rallis India Ltd	Corporate meeting effective 24-06-2021
Shriram Transport Finance Co Ltd	Corporate meeting effective 24-06-2021
Suraj Ltd	Corporate meeting effective 24-06-2021
Onward Technologies Ltd	Corporate meeting effective 24-06-2021
Reliance Industries Ltd	Corporate meeting effective 24-06-2021
Pil Italica Lifestyle Ltd	Corporate meeting effective 24-06-2021
Bank of Maharashtra	Corporate meeting effective 24-06-2021

Domestic Events

- **Upcoming Result's:-** Alchemist Corporation Ltd., Apex Frozen Foods Ltd., Atul Auto Ltd., Balmer Lawrie & Co.Ltd., Finolex Industries Ltd., Godfrey Phillips India Ltd., HCL Infosystems Ltd., Hindustan Copper Ltd., Hindustan Tin Works Ltd., India Glycols Ltd., Indraprastha Gas Ltd., Inox Wind Ltd., JSW Energy Ltd., Maharashtra Seamless Ltd., Voltamp Transformers Ltd.

Global Events

- The U.S. Initial Jobless Claims for June 19, 2021.
- The U.S. GDP Growth for Q1 2021.
- The U.S. Durables Goods Orders and Trade Balance for May 2021.

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