



Daily Agri Morning Report as on Thursday, June 24, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7034.00	-0.64 ▼	Most of the spices counter on the NCDEX ended with losses. Turmeric ended with around half percent gains whereas jeera and dhaniya ended with small losses. Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1257.70	-0.92 ▼	
Rmseed	6869.00	-0.12 ▼	
Castor	5116.00	-0.31 ▼	
Crude Palm oil	1035.70	-1.40 ▼	
Jeera	13455.00	-0.19 ▼	
Turmeric	7626.00	0.61 ▲	
Dhaniya	6740.00	-0.03 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4046.00	-0.57 ▼	
Guargum	6277.00	-0.46 ▼	
Cocudakl	2877.00	-1.57 ▼	
Kapas	1292.00	0.94 ▲	
Cotton	24350.00	1.29 ▲	
Chana	5138.00	-0.64 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1085.30	3.97 ▲	
Maize	1721.00	0.47 ▲	
Agridex	1412.75	-0.11 ▼	

Top Agri Highlights

- Mentha oil gained due to rain harvesting of menthe crop will be affected and also production get affected.
- Cotton gained as some support seen tracking overseas prices amid concerns over the weather in top growing regions.
- Chana dropped on profit booking ahead of sowing report which can report higher sowing under Pulses area compare with last year.
- Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya prices declined due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices dropped as Indian farmers are likely to expand their soybean planting area by more than a tenth in 2021.
- Ref soyoil dropped on profit booking after prices remained supported lifted by strength in rival Chicago soyoil on solid demand from China.
- Crude palm oil dropped on profit booking after Indonesia's plan to revise its palm oil export levy.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1085.30	3.97	344.00	25.09	Fresh Buying	1100.00	915.00
Chana	5138.00	-0.64	118700.00	-1.09	Long Liquidation	5720.00	4970.00
Soyabean	7034.00	-0.64	36120.00	-2.67	Long Liquidation	7482.00	4951.00
Rmseed	6869.00	-0.12	48120.00	0.27	Fresh Selling	7640.00	5684.00
Jeera	13455.00	-0.19	6666.00	-1.33	Long Liquidation	14330.00	13280.00
Turmeric	7626.00	0.61	10825.00	-2.04	Short Covering	8498.00	7360.00
Dhaniya	6740.00	-0.03	7790.00	-1.64	Long Liquidation	7230.00	6520.00
Guarseed	4046.00	-0.57	45995.00	-4.00	Long Liquidation	4486.00	4005.00
Guargum	6277.00	-0.46	46175.00	-2.17	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1869.05	▲ 6.55 0.35%	Kapas	1450.95	▼ -2.20 -0.15%
Castor	5228.90	▼ -16.95 -0.32%	Soyabean	7319.00	▼ -18.00 -0.25%
Chana	5093.50	▼ -6.50 -0.13%	Moong	6300.00	▼ -200.00 -3.08%
Cottonseed	2967.35	▼ -9.90 -0.33%	Guarseed	4091.65	▼ -8.35 -0.20%
Oil Cake	24380.00	▲ 180.00 0.74%	Jeera	13694.45	▼ -25.55 -0.19%
Cotton	1300.00	▼ -4.70 -0.36%	Wheat	1879.60	▲ 15.85 0.85%
Soya Ref	1060.50	▲ 2.50 0.24%	Paddy	2935.00	▲ 15.00 0.51%
Crude Palm Oil	6944.40	▲ 1.00 0.01%	Turmeric	7515.20	▲ 13.95 0.19%
Dhaniya	6355.90	▲ 1.80 0.03%	Mustard	7200.00	▼ -125.00 -1.71%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	9.70	-2.70
Chana	61.00	63.00
Soyabean	-261.00	-297.00
Rmseed	-5.00	-19.00
Jeera	135.00	150.00
Turmeric	116.00	116.00
Dhaniya	96.00	54.00
Guarseed	70.00	72.00
Guargum	94.00	88.00
Cpo	-38.20	-46.20
Cotton	10.00	-50.00
Cardamom	0.00	0.00
Ref Soyoil	-20.70	-22.20
Castor	52.00	50.00
Cocudakl	96.00	86.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1085.30	991.80	1016.40	1050.80	1075.40	1109.80	1134.40	1168.80	450.00
Chana	5138.00	5067.00	5099.00	5119.00	5151.00	5171.00	5203.00	5223.00	20720.00
Soyabean	7034.00	6765.00	6875.00	6954.00	7064.00	7143.00	7253.00	7332.00	21870.00
Rmseed	6869.00	6677.00	6746.00	6808.00	6877.00	6939.00	7008.00	7070.00	33030.00
Jeera	13455.00	13340.00	13380.00	13415.00	13455.00	13490.00	13530.00	13565.00	435.00
Turmeric	7626.00	7396.00	7488.00	7556.00	7648.00	7716.00	7808.00	7876.00	2350.00
Dhaniya	6740.00	6644.00	6683.00	6712.00	6751.00	6780.00	6819.00	6848.00	535.00
Guarseed	4046.00	3971.00	4003.00	4025.00	4057.00	4079.00	4111.00	4133.00	9195.00
Guargum	6277.00	6143.00	6201.00	6239.00	6297.00	6335.00	6393.00	6431.00	4265.00

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