



Daily Morning Report as on Thursday, June 24, 2021

Commodity	Last	% Cng	
Gold	47072.00	0.13	▲
Silver	67932.00	0.62	▲
Crude	5440.00	0.41	▲
Nat.Gas	247.40	2.10	▲
Aluminium	193.15	-0.13	▼
Copper	726.40	1.89	▲
Lead	172.30	0.00	▲
Nickel	1347.00	1.41	▲
Zinc	234.55	1.38	▲
\$Gold	1777.09	-0.08	▼
\$ Silver	25.89	0.09	▲
\$ Crude	73.08	0.32	▲
LME Alum	2418.50	-0.64	▼
LME Copp	9387.00	-1.06	▼
LME Lead	2181.00	-0.41	▼
LME Nickel	17945.00	-0.75	▼
LME Zinc	2885.00	-0.38	▼

Currency	Last	% Cng	
USDINR	74.31	-0.08	▼
EURINR	88.76	0.31	▲
GBPINR	103.72	0.45	▲
JPYINR	66.95	-0.56	▼
EURUSD	1.1921	-0.05	▼
GBPUSD	1.3960	-0.01	▼
USDJPY	111.02	0.06	▲
Dollar Index	91.85	0.04	▲

Indices	Last	Change	
NIFTY	15686.95	-0.54	▼
SENSEX	52306.08	-0.54	▼
HANGSENG	28817.07	1.79	▲
NIKKEI	28874.89	-0.03	▼
STRAITS	3126.21	0.55	▲
CAC 40	6572.67	-0.59	▼
DAX	15533.78	-0.66	▼
DJIA	33945.58	0.20	▲
NASDAQ	14253.27	0.79	▲
JAKARTA	6034.54	-0.88	▼
KOSPI	3276.19	0.38	▲

Bullion

Gold gains amid a dollar retreat and soothing words from Fed chair Jerome Powell, allowing them to move further away from the seven-week lows hit at the end of last week. Powell said that inflation would not be the only determinant of interest rate decisions, calming investors worried about policy tightening following last week's hawkish turn by the U.S. Federal Reserve.

Energy

Crude oil prices rose after industry data showed U.S. crude inventories fell more than expected, highlighting the tightening supply-demand dynamic as travel picks up in Europe and North America. Natural gas rose on expectations the increase in global gas prices to their highest in years would boost U.S. liquefied natural gas (LNG) exports to fresh records this summer.

Base Metal

Copper prices gained as a measure of U.S. factory activity climbed to a record high in June, but manufacturers are still struggling to secure raw materials and qualified workers, substantially raising prices for both businesses and consumers. The global world refined copper market showed a 19,000 tonnes deficit in March, compared with a 108,000 tonnes surplus in February.

Economical Data

Time	Currency	Data
1:30pm	EUR	German ifo Business Climate
1:30pm	EUR	ECB Economic Bulletin
6:00pm	USD	Final GDP q/q
6:00pm	USD	Unemployment Claims
6:00pm	USD	Core Durable Goods Orders m/m
6:00pm	USD	Durable Goods Orders m/m
6:00pm	USD	Final GDP Price Index q/q
6:00pm	USD	Goods Trade Balance
6:00pm	USD	Prelim Wholesale Inventories m/m
6:30pm	EUR	Belgian NBB Business Climate
7:00pm	USD	FOMC Member Bostic Speaks
8:00pm	USD	Natural Gas Storage



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47072.00	0.13	10628.00	-2.56	Short Covering	49721.00	44501.00
Silver	67932.00	0.62	8689.00	-10.99	Short Covering	74222.00	63456.00
Crude oil	5440.00	0.41	7885.00	-2.70	Short Covering	5511.00	4537.00
Natural Gas	247.40	2.10	3315.00	-45.83	Short Covering	250.60	193.00
Aluminium	193.15	-0.13	2186.00	45.54	Fresh Selling	200.25	186.00
Copper	726.40	1.89	3277.00	38.50	Fresh Buying	804.60	690.00
Lead	172.30	0.00	992.00	37.97	Fresh Selling	177.00	169.70
Nickel	1347.00	1.41	1483.00	72.84	Fresh Buying	1363.70	1260.00
Zinc	234.55	1.38	1347.00	63.47	Fresh Buying	243.15	226.15

Commodity Summary

Gold	Gold gains amid a dollar retreat and soothing words from Fed chair Jerome Powell
Silver	Silver prices inched higher as the dollar eased amid Fed Chair Jerome Powell's dovish comments.
Crude Oil	Crude oil prices rose after industry data showed U.S. crude inventories fell more than expected
Natural Gas	Natural gas rose on expectations the increase in global gas prices to their highest in years would boost US LNG exports to fresh records this summer.
Copper	Copper prices gained as support seen after U.S. factory activity index rises to record high in June
Zinc	Zinc prices gained as Euro zone business growth at 15-year high as demand unleashed
Nickel	Nickel rose amid strong Chinese demand and near record-low inventories in warehouses tracked by ShFE.
Aluminium	Aluminium pared gains on profit booking after prices gained as US Manufacturing PMI jumped to 62.6 in June of 2021 from 62.1 in May

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47072.00	46560.00	46761.00	46916.00	47117.00	47272.00	47473.00	47628.00	6664.00
Silver	67932.00	66421.00	66961.00	67446.00	67986.00	68471.00	69011.00	69496.00	11590.00
Crude oil	5440.00	5332.00	5382.00	5411.00	5461.00	5490.00	5540.00	5569.00	52451.00
Natural Gas	247.40	232.90	237.10	242.20	246.40	251.50	255.70	260.80	25875.00
Aluminium	193.15	190.70	191.70	192.50	193.50	194.30	195.30	196.10	2354.00
Copper	726.40	705.80	711.00	718.80	724.00	731.80	737.00	744.80	8182.00
Lead	172.30	170.40	171.20	171.80	172.60	173.20	174.00	174.60	1185.00
Nickel	1347.00	1315.70	1322.60	1334.80	1341.70	1353.90	1360.80	1373.00	3463.00
Zinc	234.55	227.60	229.50	232.10	234.00	236.60	238.50	241.10	4155.00

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