



## Daily Agri Morning Report as on Friday, June 25, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6983.00	-0.73 ▼	The entire spices counter on the NCDEX ended with losses. Turmeric ended with around two percent losses followed by losses in jeera and dhaniya. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1237.30	-1.62 ▼	
Rmseed	6862.00	-0.10 ▼	
Castor	5092.00	-0.47 ▼	
Crude Palm oil	1036.40	0.07 ▲	
Jeera	13395.00	-0.45 ▼	
Turmeric	7480.00	-1.91 ▼	
Dhaniya	6696.00	-0.65 ▼	
Cardamom	1450.00	0.00 ▲	
Guarseed	4003.00	-1.06 ▼	
Guargum	6225.00	-0.83 ▼	
Cocudakl	2847.00	-1.04 ▼	
Kapas	1280.00	-0.93 ▼	
Cotton	24470.00	0.49 ▲	
Chana	5139.00	0.02 ▲	
Barley	0.00	0.00 ▲	
Menthaoil	1088.30	0.28 ▲	
Maize	1721.00	0.00 ▲	
Agridex	1399.75	-0.92 ▼	

### Top Agri Highlights

- Mentha oil gained due to rain harvesting of menthe crop will be affected and also production get affected.
- Cotton gained as some support seen tracking overseas prices amid concerns over the weather in top growing regions.
- Chana settled flat ahead of sowing report which can report higher sowing under Pulses area compare with last year.
- Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya prices declined due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices dropped as Indian farmers are likely to expand their soybean planting area by more than a tenth in 2021.
- Ref soyoil dropped on profit booking tracking weakness in soyabean and overseas prices as concerns about U.S. crops eased.
- Crude palm oil gains supported by stronger-than-expected biodiesel demand from the recovery in crude oil prices



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1088.30	0.28	395.00	14.83	Fresh Buying	1112.50	915.00
Chana	5139.00	0.02	117860.00	-0.71	Short Covering	5720.00	4970.00
Soyabean	6983.00	-0.73	35595.00	-1.45	Long Liquidation	7482.00	4951.00
Rmseed	6862.00	-0.10	48960.00	1.75	Fresh Selling	7640.00	5684.00
Jeera	13395.00	-0.45	6606.00	-0.90	Long Liquidation	14330.00	13280.00
Turmeric	7480.00	-1.91	11025.00	1.85	Fresh Selling	8498.00	7360.00
Dhaniya	6696.00	-0.65	7540.00	-3.21	Long Liquidation	7230.00	6520.00
Guarseed	4003.00	-1.06	45085.00	-1.98	Long Liquidation	4486.00	3965.00
Guargum	6225.00	-0.83	44290.00	-4.08	Long Liquidation	6740.00	6120.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1855.65	▼	Kapas	1448.55	▼
	-13.40	-0.72%		-2.40	-0.17%
Castor	5228.90	▼	Soyabean	7258.00	▼
	-16.95	-0.32%		-61.00	-0.83%
Chana	5082.85	▼	Moong	6412.50	▲
	-10.65	-0.21%		112.50	1.79%
Cottonseed	2948.70	▼	Guarseed	4065.45	▼
Oil Cake	-18.65	-0.63%		-26.20	-0.64%
Cotton	24470.00	▲	Jeera	13692.10	▼
	70.00	0.29%		-2.35	-0.02%
Soya Ref	1285.70	▼	Wheat	1874.15	▼
	-14.30	-1.10%		-5.45	-0.29%
Crude	1048.80	▼	Paddy	2900.00	▼
Palm Oil	-9.70	-0.92%		-35.00	-1.19%
Dhaniya	6925.00	▼	Turmeric	7497.75	▼
	-19.40	-0.28%		-17.45	-0.23%
Guargum	6288.20	▼	Mustard	7059.50	▼
	-67.70	-1.07%		-140.50	-1.95%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	6.70	9.70
Chana	56.00	61.00
Soyabean	-294.00	-261.00
Rmseed	-13.00	-5.00
Jeera	125.00	135.00
Turmeric	102.00	116.00
Dhaniya	60.00	96.00
Guarseed	70.00	70.00
Guargum	84.00	94.00
Cpo	-41.50	-38.20
Cotton	230.00	10.00
Cardamom	0.00	0.00
Ref Soyoil	-25.00	-20.70
Castor	48.00	52.00
Cocudakl	91.00	96.00
Wheat	-1725.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1088.30	1051.30	1068.40	1078.30	1095.40	1105.30	1122.40	1132.30	484.00
Chana	5139.00	5079.00	5100.00	5119.00	5140.00	5159.00	5180.00	5199.00	14600.00
Soyabean	6983.00	6762.00	6844.00	6913.00	6995.00	7064.00	7146.00	7215.00	17755.00
Rmseed	6862.00	6711.00	6763.00	6813.00	6865.00	6915.00	6967.00	7017.00	28560.00
Jeera	13395.00	13290.00	13330.00	13365.00	13405.00	13440.00	13480.00	13515.00	267.00
Turmeric	7480.00	7200.00	7330.00	7404.00	7534.00	7608.00	7738.00	7812.00	2000.00
Dhaniya	6696.00	6590.00	6632.00	6664.00	6706.00	6738.00	6780.00	6812.00	720.00
Guarseed	4003.00	3869.00	3917.00	3960.00	4008.00	4051.00	4099.00	4142.00	13515.00
Guargum	6225.00	6065.00	6133.00	6179.00	6247.00	6293.00	6361.00	6407.00	5635.00

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