



Daily Morning Report as on Friday, June 25, 2021

Commodity	Last	% Cng	
Gold	46870.00	-0.43	▼
Silver	67733.00	-0.29	▼
Crude	5437.00	-0.06	▼
Nat.Gas	254.30	2.79	▲
Aluminium	193.15	0.00	▬
Copper	725.85	-0.08	▼
Lead	171.65	-0.38	▼
Nickel	1374.70	2.06	▲
Zinc	235.85	0.55	▲
\$Gold	1779.11	0.25	▬
\$ Silver	26.09	0.65	▲
\$ Crude	73.30	0.30	▲
LME Alum	2436.00	-0.16	▼
LME Copp	9452.50	-0.06	▼
LME Lead	2220.00	0.09	▬
LME Nickel	18490.00	0.24	▬
LME Zinc	2911.00	-0.14	▼

Currency	Last	% Cng	
USDINR	74.21	-0.14	▼
EURINR	88.62	-0.16	▼
GBPINR	103.36	-0.34	▼
JPYINR	66.99	0.07	▬
EURUSD	1.1942	0.11	▲
GBPUSD	1.3934	0.12	▲
USDJPY	110.86	0.00	▬
Dollar Index	91.75	-0.09	▼

Indices	Last	Change	
NIFTY	15790.45	0.66	▲
SENSEX	52699.00	0.75	▲
HANGSENG	28882.46	0.23	▬
NIKKEI	28875.23	0.00	▬
STRAITS	3126.04	0.24	▬
CAC 40	6616.75	1.00	▲
DAX	15556.73	0.65	▲
DJIA	33874.24	-0.21	▼
NASDAQ	14271.73	0.13	▬
JAKARTA	6012.06	-0.37	▼
KOSPI	3286.10	0.30	▲

Bullion

Gold dropped amid mixed cues from Fed officials on the approach the central bank could take to withdraw stimulus kept investors on their toes and muted gains. Investors digest mixed signals from US Federal Reserve officials on interest rate hikes and awaited more economic data to gauge inflationary pressures.

Energy

Crude oil settled flat paring all gains seen after a sharp drawdown in U.S. crude and gasoline stocks reinforced optimism of a quick recovery in fuel demand and on doubts about the future of the 2015 Iran nuclear deal that could end U.S. sanctions on Iranian crude exports.

Base Metal

Copper fell as mixed signals from the U.S. Federal Reserve triggered investor jitters about the timing of interest rate increases, which could sap demand for metals. Also weighing on prices was a plan by China's state reserves administration to auction its reserves of copper on July 5-6 in a bid to cool surging prices.

Economical Data

Time	Currency	Data
11:30am	EUR	German GfK Consumer Climate
1:30pm	EUR	M3 Money Supply y/y
1:30pm	EUR	Private Loans y/y
Tentative	EUR	Italian 10-y Bond Auction
6:00pm	USD	Core PCE Price Index m/m
6:00pm	USD	Personal Income m/m
6:00pm	USD	Personal Spending m/m
7:30pm	USD	Revised UoM Consumer Sentiment
7:30pm	USD	Revised UoM Inflation Expectations



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46870.00	-0.43	10847.00	2.06	Fresh Selling	49721.00	44501.00
Silver	67733.00	-0.29	8050.00	-7.35	Long Liquidation	74222.00	63456.00
Crude oil	5437.00	-0.06	7154.00	-9.27	Long Liquidation	5511.00	4537.00
Natural Gas	254.30	2.79	1806.00	-45.52	Short Covering	255.40	193.00
Aluminium	193.15	0.00	2426.00	10.98	Fresh Selling	200.25	186.00
Copper	725.85	-0.08	3951.00	20.57	Fresh Selling	804.60	690.00
Lead	171.65	-0.38	1221.00	23.08	Fresh Selling	177.00	169.70
Nickel	1374.70	2.06	2338.00	57.65	Fresh Buying	1376.00	1260.00
Zinc	235.85	0.55	1608.00	19.38	Fresh Buying	243.15	226.15

Commodity Summary

Gold	Gold dropped amid mixed cues from Fed officials on the approach the central bank could take to withdraw stimulus kept investors on their toes and muted gains.
Silver	Silver prices traded in range after two Fed officials said a period of high inflation in the United States could last longer than anticipated.
Crude Oil	Crude oil settled flat paring all gains seen after a sharp drawdown in U.S. crude and gasoline stocks
Natural Gas	Natural gas rose on a smaller-than-expected storage build, forecasts for hotter weather over the next two weeks.
Copper	Copper fell as mixed signals from the U.S. Federal Reserve triggered investor jitters about the timing of interest rate increases, which could sap demand for metals.
Zinc	Zinc gains as US June Markit PMI for manufacturing industry registered 62.6, boosting the market confidence.
Nickel	Nickel gained as Indonesia is considering a plan to restrict construction of smelters producing nickel pig iron or ferronickel
Aluminium	Aluminium remained in range as global investors digested comments from US Federal Reserve officials

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46870.00	46387.00	46599.00	46735.00	46947.00	47083.00	47295.00	47431.00	6140.00
Silver	67733.00	66503.00	66936.00	67334.00	67767.00	68165.00	68598.00	68996.00	8829.00
Crude oil	5437.00	5282.00	5327.00	5382.00	5427.00	5482.00	5527.00	5582.00	43842.00
Natural Gas	254.30	237.10	241.00	247.60	251.50	258.10	262.00	268.60	17489.00
Aluminium	193.15	190.60	191.20	192.20	192.80	193.80	194.40	195.40	3241.00
Copper	725.85	710.20	713.70	719.90	723.40	729.60	733.10	739.30	13181.00
Lead	171.65	169.90	170.50	171.10	171.70	172.30	172.90	173.50	3193.00
Nickel	1374.70	1307.70	1321.60	1348.20	1362.10	1388.70	1402.60	1429.20	10585.00
Zinc	235.85	229.90	231.20	233.60	234.90	237.30	238.60	241.00	6334.00

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