




Daily Agri Morning Report as on Monday, June 28, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	6980.00	-0.04 ▼	The entire spices counter on the NCDEX ended with gains. Dhaniya and jeera ended with over one percent gains followed by around half percent gains in turmeric prices. Turmeric prices gained as consumption has improved significantly after the Covid outbreak. Jeera prices gains as estimates indicate that production may fall by 10 to 15% compared to last year.
Soyoil	1203.50	-2.73 ▼	
Rmseed	6945.00	1.21 ▲	
Castor	5088.00	-0.08 ▼	
Crude Palm oil	986.00	-0.89 ▼	
Jeera	13560.00	1.23 ▲	
Turmeric	7522.00	0.56 ▲	
Dhaniya	6772.00	1.14 ▲	
Cardamom	1450.00	0.00 ▬	
Guarseed	4032.00	0.72 ▲	
Guargum	6287.00	1.00 ▲	
Cocudakl	2793.00	-1.90 ▼	
Kapas	1276.00	-0.31 ▼	
Cotton	24630.00	0.65 ▲	
Chana	5153.00	0.27 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	1123.00	3.19 ▲	
Maize	1721.00	0.00 ▬	
Agridex	1405.00	0.38 ▲	

Top Agri Highlights

- Mentha oil prices gained due to the rotting of the crop due to stagnant water in the field.
- Cotton gained as some support seen tracking overseas prices amid concerns over the weather in top growing regions.
- Chana gained as chana procurement has resumed after remaining suspended for more than a month
- Turmeric prices gained as consumption has improved significantly after the Covid outbreak
- Jeera prices gains as estimates indicate that production may fall by 10 to 15% compared to last year.
- Dhaniya remained supported as there are reports Gujarat's production estimate falling short of 55-60 lakh bags, pegged earlier.
- Soyabean settled flat paring gains seen earlier as sowing may get impacted amid slow monsoon progress and lack of certified seeds
- Ref soyoil dropped on profit booking tracking weakness in soyabean and overseas prices as concerns about U.S. crops eased.
- Crude palm oil ended with losses amid prospects of higher production despite supply remained tight.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1123.00	3.19	445.00	12.66	Fresh Buying	1153.50	915.00
Chana	5153.00	0.27	114110.00	-3.18	Short Covering	5720.00	4970.00
Soyabean	6980.00	-0.04	34130.00	-4.12	Long Liquidation	7482.00	4951.00
Rmseed	6945.00	1.21	47250.00	-3.49	Short Covering	7640.00	5684.00
Jeera	13560.00	1.23	6189.00	-6.31	Short Covering	14330.00	13280.00
Turmeric	7522.00	0.56	10565.00	-4.17	Short Covering	8498.00	7360.00
Dhaniya	6772.00	1.14	7050.00	-6.50	Short Covering	7230.00	6520.00
Guarseed	4032.00	0.72	43325.00	-3.90	Short Covering	4486.00	3965.00
Guargum	6287.00	1.00	41710.00	-5.83	Short Covering	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1877.70	▲	Kapas	1449.70	▲
	22.05	1.19%		1.15	0.08%
Castor	5220.45	▼	Soyabean	7207.00	▼
	-8.45	-0.16%		-51.00	-0.70%
Chana	5086.00	▲	Moong	6450.00	▲
	3.15	0.06%		37.50	0.58%
Cottonseed	2935.95	▼	Guarseed	4083.35	▲
Oil Cake	-12.75	-0.43%		17.90	0.44%
Cotton	24530.00	▲	Jeera	13678.10	▼
	60.00	0.25%		-14.00	-0.10%
Soya Ref	1287.30	▲	Wheat	1864.95	▼
	1.60	0.12%		-9.20	-0.49%
Crude	1053.00	▲	Paddy	2925.00	▲
Palm Oil	5.00	0.48%		25.00	0.86%
Dhaniya	6941.65	▲	Turmeric	7498.90	▲
	16.65	0.24%		1.15	0.02%
Guargum	6341.65	▲	Mustard	7196.25	▲
	53.45	0.85%		136.75	1.94%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	7.00	6.70
Chana	53.00	56.00
Soyabean	-308.00	-294.00
Rmseed	-18.00	-13.00
Jeera	130.00	125.00
Turmeric	106.00	102.00
Dhaniya	78.00	60.00
Guarseed	68.00	70.00
Guargum	83.00	84.00
Cpo	-25.60	-26.80
Cotton	200.00	230.00
Cardamom	0.00	0.00
Ref Soyoil	-27.70	-25.00
Castor	50.00	48.00
Cocudakl	94.00	91.00
Wheat	-1729.00	-1725.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1123.00	1014.00	1048.00	1085.50	1119.50	1157.00	1191.00	1228.50	488.00
Chana	5153.00	5087.00	5110.00	5132.00	5155.00	5177.00	5200.00	5222.00	15320.00
Soyabean	6980.00	6881.00	6921.00	6950.00	6990.00	7019.00	7059.00	7088.00	12455.00
Rmseed	6945.00	6755.00	6805.00	6875.00	6925.00	6995.00	7045.00	7115.00	32830.00
Jeera	13560.00	13180.00	13265.00	13410.00	13495.00	13640.00	13725.00	13870.00	1293.00
Turmeric	7522.00	7282.00	7356.00	7440.00	7514.00	7598.00	7672.00	7756.00	1810.00
Dhaniya	6772.00	6584.00	6628.00	6700.00	6744.00	6816.00	6860.00	6932.00	1255.00
Guarseed	4032.00	3942.00	3975.00	4003.00	4036.00	4064.00	4097.00	4125.00	11410.00
Guargum	6287.00	6126.00	6183.00	6235.00	6292.00	6344.00	6401.00	6453.00	7130.00

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