



**SMIFS  
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# Morning Commodities Edge

Daily Morning Report as on Monday, June 28, 2021

Commodity	Last	% Cng	
Gold	46925.00	0.12	▲
Silver	67873.00	0.21	▲
Crude	5503.00	1.21	▲
Nat.Gas	261.20	2.07	▲
Aluminium	195.50	1.22	▲
Copper	721.65	-0.58	▼
Lead	171.90	0.15	▲
Nickel	1381.70	0.51	▲
Zinc	234.45	-0.59	▼
\$Gold	1774.60	-0.36	▼
\$ Silver	25.89	-0.77	▼
\$ Crude	74.05	1.02	▲
LME Alum	2475.00	-0.78	▼
LME Copp	9364.00	-0.75	▼
LME Lead	2200.00	-1.41	▼
LME Nickel	18380.00	-1.05	▼
LME Zinc	2890.00	-0.67	▼

Currency	Last	% Cng	
USDINR	74.45	0.01	▲
EURINR	88.94	0.02	▲
GBPINR	103.48	-0.16	▼
JPYINR	67.04	0.07	▲
EURUSD	1.1923	-0.08	▼
GBPUSD	1.3878	0.00	▲
USDJPY	110.68	-0.07	▼
Dollar Index	91.87	0.05	▲

Indices	Last	Change	
NIFTY	15860.35	0.44	▲
SENSEX	52925.04	0.43	▲
HANGSENG	29288.22	1.40	▲
NIKKEI	29066.18	0.66	▲
STRAITS	3120.21	0.02	▲
CAC 40	6623.58	-0.11	▼
DAX	15566.57	-0.15	▼
DJIA	34196.82	0.95	▲
NASDAQ	14369.71	0.69	▲
JAKARTA	6022.40	0.17	▲
KOSPI	3302.84	0.51	▲

## Bullion

Gold rose after U.S. inflation data tempered bets for early monetary policy tightening by the Federal Reserve. Two Fed officials warned that inflation could rise more than policymakers expected in the near term.

## Energy

Crude oil gained on expectations demand growth will outstrip supply and OPEC+ producers will be cautious in returning more crude to the market from August. Natural gas edged up on forecasts for hotter weather and higher air conditioning and export demand next week than previously expected.

## Base Metal

Copper prices dropped paring gains as stocks of copper in Shanghai bonded areas increased on larger arrivals for the second consecutive week. U.S. President Joe Biden embraced a bipartisan Senate infrastructure deal valued at \$1.2 trillion over eight years

## Economical Data

Time	Currency	Data
11:30am	EUR	German Import Prices m/m
5:30pm	EUR	German Buba President Weidmann Speaks
6:30pm	USD	FOMC Member Williams Speaks



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46925.00	0.12	10703.00	-1.33	Short Covering	49721.00	44501.00
Silver	67873.00	0.21	6838.00	-15.06	Short Covering	74222.00	63456.00
Crude oil	5503.00	1.21	8733.00	22.07	Fresh Buying	5513.00	4537.00
Natural Gas	261.20	2.07	22338.00	-2.41	Short Covering	261.80	215.00
Aluminium	195.50	1.22	2747.00	13.23	Fresh Buying	200.25	186.00
Copper	721.65	-0.58	4163.00	5.37	Fresh Selling	804.60	690.00
Lead	171.90	0.15	1163.00	-4.75	Short Covering	177.00	169.70
Nickel	1381.70	0.51	2444.00	4.53	Fresh Buying	1383.60	1260.00
Zinc	234.45	-0.59	1548.00	-3.73	Long Liquidation	243.15	226.15

## Commodity Summary

Gold	Gold rose after U.S. inflation data tempered bets for early monetary policy tightening by the Federal Reserve.
Silver	Silver gained as the dollar dipped as U.S. senators reached an agreement on the infrastructure spending bill worth \$579 billion.
Crude Oil	Crude oil gained on expectations demand growth will outstrip supply and OPEC+ producers will be cautious in returning more crude to the market from August.
Natural Gas	Natural gas edged up on forecasts for hotter weather and higher air conditioning and export demand next week than previously expected.
Copper	Copper prices dropped paring gains as stocks of copper in Shanghai bonded areas increased on larger arrivals for the second consecutive week.
Zinc	Zinc dropped on profit booking after price seen supported as Biden stated that the two parties agreed on the infrastructure plan
Nickel	Nickel prices gained as Russian Economy Minister Reshetnikov's proposal to impose tariffs on nickel starting from August 1.
Aluminium	Aluminium gains after U.S. President Joe Biden embraced a bipartisan Senate infrastructure deal valued at \$1.2 trillion over eight years

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46925.00	46391.00	46613.00	46769.00	46991.00	47147.00	47369.00	47525.00	6797.00
Silver	67873.00	66844.00	67300.00	67587.00	68043.00	68330.00	68786.00	69073.00	9721.00
Crude oil	5503.00	5339.00	5376.00	5439.00	5476.00	5539.00	5576.00	5639.00	48720.00
Natural Gas	261.20	249.50	252.10	256.60	259.20	263.70	266.30	270.80	123481.00
Aluminium	195.50	190.70	191.80	193.70	194.80	196.70	197.80	199.70	3997.00
Copper	721.65	707.20	712.20	717.00	722.00	726.80	731.80	736.60	13056.00
Lead	171.90	169.90	170.60	171.30	172.00	172.70	173.40	174.10	3130.00
Nickel	1381.70	1355.60	1361.60	1371.60	1377.60	1387.60	1393.60	1403.60	9440.00
Zinc	234.45	230.70	232.40	233.50	235.20	236.30	238.00	239.10	5986.00

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