




Daily Agri Morning Report as on Tuesday, June 29, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7079.00	1.42 ▲	<p>The entire spices counter on the NCDEX ended with losses. Turmeric ended with over three percent losses followed by losses in jeera and Dhaniya prices. Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.</p> 
Soyoil	1234.00	2.53 ▲	
Rmseed	6911.00	-0.49 ▼	
Castor	5080.00	-0.16 ▼	
Crude Palm oil	1010.80	2.52 ▲	
Jeera	13470.00	-0.66 ▼	
Turmeric	7282.00	-3.19 ▼	
Dhaniya	6750.00	-0.32 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4011.00	-0.52 ▼	
Guargum	6279.00	-0.13 ▼	
Cocudakl	2751.00	-1.50 ▼	
Kapas	1275.00	-0.08 ▼	
Cotton	24720.00	0.37 ▲	
Chana	5004.00	-2.89 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1078.30	-3.98 ▼	
Maize	1721.00	0.00 ▬	
Agridex	1392.00	-0.93 ▼	

Top Agri Highlights

- Mentha oil dropped as arrivals likely to increase due to favourable weather conditions.
- Cotton gains tracking rise in ICE cotton futures boosted by a weaker dollar and concerns over crop quality after heavy rains lashed major growing regions.
- Chana dropped after update that NAFED, Bhopal is commencing the sale in state of Madhya Pradesh w.e.f from 01.07.2021.
- Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya prices declined due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean gains as sowing may get impacted amid slow monsoon progress and lack of certified seeds
- Ref soyoil prices remained supported on solid demand from China.
- Crude palm oil gains supported by stronger-than-expected biodiesel demand from the recovery in crude oil prices



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1078.30	-3.98	560.00	25.84	Fresh Selling	1153.50	915.00
Chana	5004.00	-2.89	109680.00	-3.88	Long Liquidation	5720.00	4970.00
Soyabean	7079.00	1.42	32455.00	-4.91	Short Covering	7482.00	4951.00
Rmseed	6911.00	-0.49	42790.00	-9.44	Long Liquidation	7640.00	5684.00
Jeera	13470.00	-0.66	6060.00	-2.08	Long Liquidation	14330.00	13280.00
Turmeric	7282.00	-3.19	9980.00	-5.54	Long Liquidation	8498.00	7230.00
Dhaniya	6750.00	-0.32	6885.00	-2.34	Long Liquidation	7230.00	6520.00
Guarseed	4011.00	-0.52	42230.00	-2.53	Long Liquidation	4486.00	3965.00
Guargum	6279.00	-0.13	37960.00	-8.99	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1880.15	▲ 2.45 0.13%	Kapas	1450.05	▲ 0.35 0.02%
Castor	5228.20	▲ 7.75 0.15%	Soyabean	7189.00	▼ -18.00 -0.25%
Chana	4984.55	▼ -101.45 -1.99%	Moong	6300.00	▼ -150.00 -2.33%
Cottonseed	2885.00	▼ -50.95 -1.74%	Guarseed	4091.65	▲ 8.30 0.20%
Oil Cake	24680.00	▲ 90.00 0.37%	Jeera	13783.35	▲ 105.25 0.77%
Cotton	1270.00	▼ -17.30 -1.34%	Wheat	1860.00	▼ -4.95 -0.27%
Soya Ref	1051.70	▼ -3.30 -0.31%	Paddy	2885.00	▼ -40.00 -1.37%
Crude Palm Oil	6973.90	▲ 32.25 0.46%	Turmeric	7440.90	▼ -58.00 -0.77%
Dhaniya	6363.90	▲ 22.25 0.35%	Mustard	7170.50	▼ -25.75 -0.36%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.10	7.00
Chana	55.00	53.00
Soyabean	-306.00	-308.00
Rmseed	-18.00	-18.00
Jeera	135.00	130.00
Turmeric	114.00	106.00
Dhaniya	66.00	78.00
Guarseed	68.00	68.00
Guargum	84.00	83.00
Cpo	-27.80	-25.60
Cotton	130.00	200.00
Cardamom	0.00	0.00
Ref Soyoil	-22.20	-27.70
Castor	44.00	50.00
Cocudakl	102.00	94.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1078.30	1023.20	1048.10	1063.20	1088.10	1103.20	1128.10	1143.20	560.00
Chana	5004.00	4801.00	4900.00	4952.00	5051.00	5103.00	5202.00	5254.00	49330.00
Soyabean	7079.00	6728.00	6804.00	6942.00	7018.00	7156.00	7232.00	7370.00	19605.00
Rmseed	6911.00	6761.00	6806.00	6859.00	6904.00	6957.00	7002.00	7055.00	27750.00
Jeera	13470.00	13290.00	13365.00	13420.00	13495.00	13550.00	13625.00	13680.00	462.00
Turmeric	7282.00	6870.00	7050.00	7166.00	7346.00	7462.00	7642.00	7758.00	3185.00
Dhaniya	6750.00	6598.00	6657.00	6704.00	6763.00	6810.00	6869.00	6916.00	600.00
Guarseed	4011.00	3934.00	3968.00	3989.00	4023.00	4044.00	4078.00	4099.00	8065.00
Guargum	6279.00	6183.00	6227.00	6253.00	6297.00	6323.00	6367.00	6393.00	6730.00

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