



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Tuesday, June 29, 2021

Commodity	Last	% Cng	
Gold	47008.00	0.18	■
Silver	69233.00	0.41	▲
Crude	5414.00	-1.62	▼
Nat.Gas	268.00	2.60	▲
Aluminium	194.40	-0.56	▼
Copper	720.05	-0.22	▼
Lead	171.95	0.03	■
Nickel	1361.80	-1.44	▼
Zinc	234.80	0.15	■
\$Gold	1775.24	-0.16	▼
\$ Silver	26.01	-0.29	▼
\$ Crude	72.91	-1.54	▼
LME Alum	2512.00	-0.75	▼
LME Copp	9359.50	-0.37	▼
LME Lead	2241.00	-0.09	▼
LME Nickel	18280.00	-0.05	▼
LME Zinc	2901.50	-0.63	▼

Currency	Last	% Cng	
USDINR	74.43	-0.02	▼
EURINR	88.84	-0.11	▼
GBPINR	103.48	0.00	■
JPYINR	67.21	-0.04	▼
EURUSD	1.1916	-0.08	▼
GBPUSD	1.3864	-0.10	▼
USDJPY	110.46	-0.12	▼
Dollar Index	91.92	0.05	■

Indices	Last	Change	
NIFTY	15814.70	-0.29	▼
SENSEX	52735.59	-0.36	▼
HANGSENG	29268.30	-0.07	▼
NIKKEI	29048.02	-0.06	▼
STRAITS	3127.89	0.20	■
CAC 40	6590.11	-0.49	▼
DAX	15590.57	-0.11	▼
DJIA	34433.84	0.69	▲
NASDAQ	14360.39	-0.06	▼
JAKARTA	5939.47	-1.38	▼
KOSPI	3301.89	-0.03	▼

Bullion

Gold steadied as investors were caught between fears of a spike in the highly transmissible Delta strain of the coronavirus and expectations of an early rate hike by the U.S. Federal Reserve. There are growing concerns about the spread of the Delta variant of the coronavirus which is bringing back a slight bid into the gold market from a safe haven perspective.

Energy

Crude oil prices dropped on profit booking as the Organization of Petroleum Exporting Countries and its allies (OPEC+) prepares to meet on July 1 to discuss what to do with an output policy. Natural gas climbed as a heat wave boosted power prices in the Pacific Northwest to all-time highs and on expectations soaring global gas prices will increase U.S. exports to record levels.

Base Metal

Copper edged lower as slowing profit growth in industrial firms in top consumer China metals, rising inventories and low premiums sapped enthusiasm for the metal. Profit growth at China's industrial firms slowed again in May as surging raw material prices squeezed margins and weighed on factory activity.

Economical Data

Time	Currency	Data
All Day	EUR	German Prelim CPI m/m
12:30pm	EUR	Spanish Flash CPI y/y
All Day	EUR	Italian Bank Holiday
6:30pm	USD	FOMC Member Barkin Speaks
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
9:30pm	EUR	German Buba President Weidmann Speaks



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47008.00	0.18	10854.00	1.41	Fresh Buying	49721.00	44501.00
Silver	69233.00	0.41	9946.00	38.93	Fresh Buying	75215.00	67717.00
Crude oil	5414.00	-1.62	5911.00	-32.31	Long Liquidation	5517.00	4537.00
Natural Gas	268.00	2.60	19403.00	-13.14	Short Covering	271.60	215.00
Aluminium	194.40	-0.56	2527.00	-8.01	Long Liquidation	200.25	186.00
Copper	720.05	-0.22	4342.00	4.30	Fresh Selling	804.60	690.00
Lead	171.95	0.03	1199.00	3.10	Fresh Buying	177.00	169.70
Nickel	1361.80	-1.44	2229.00	-8.80	Long Liquidation	1383.60	1260.00
Zinc	234.80	0.15	1546.00	-0.13	Short Covering	243.15	226.15

Commodity Summary

Gold	Gold steadied as investors were caught between fears of a spike in Delta strain of the coronavirus and expectations of an early rate hike by Fed.
Silver	Silver prices steady as investors were reacting to mixed signals from the U.S. Federal Reserve on monetary policy tightening.
Crude Oil	Crude oil prices dropped on profit booking as the OPEC+ prepares to meet on July 1 to discuss what to do with an output policy.
Natural Gas	Natural gas climbed as a heat wave boosted power prices in the Pacific Northwest to all-time highs.
Copper	Copper edged lower as slowing profit growth in industrial firms in China metals, rising inventories and low premiums sapped enthusiasm for the metal.
Zinc	Zinc prices gained as China's zinc social inventories shrank 12,100 mt on week
Nickel	Nickel prices dropped as Inventories of refined nickel in the Shanghai bonded areas increased 1,000 mt from a week ago
Aluminium	Aluminium prices dropped as investors monitored rising Covid-19 around the globe.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47008.00	46623.00	46744.00	46876.00	46997.00	47129.00	47250.00	47382.00	5491.00
Silver	69233.00	68293.00	68559.00	68896.00	69162.00	69499.00	69765.00	70102.00	9019.00
Crude oil	5414.00	5256.00	5329.00	5371.00	5444.00	5486.00	5559.00	5601.00	45888.00
Natural Gas	268.00	252.80	257.30	262.60	267.10	272.40	276.90	282.20	152162.00
Aluminium	194.40	190.80	191.80	193.10	194.10	195.40	196.40	197.70	4369.00
Copper	720.05	709.30	712.90	716.50	720.10	723.70	727.30	730.90	10292.00
Lead	171.95	167.60	168.70	170.30	171.40	173.00	174.10	175.70	3574.00
Nickel	1361.80	1328.30	1342.10	1351.90	1365.70	1375.50	1389.30	1399.10	7681.00
Zinc	234.80	231.40	232.30	233.60	234.50	235.80	236.70	238.00	5382.00

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