

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52735.59	189.45	0.36
Nifty	15814.70	45.65	0.29

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34283.27	150.57	0.44
NASDAQ COM.	14500.51	140.12	0.98
FTSE 100	7072.97	63.10	0.88
CAC 40	6558.02	64.85	0.98
DAX	15554.18	53.79	0.34
NIKKEI 225	28814.08	234.61	0.81
SHANGHAI	3593.85	10.83	0.30
HANG SENG	29226.95	31.16	0.11

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.19	0.01	0.01
USD / EUR	1.19	0.00	0.06
USD / GBP	1.39	0.00	0.13
USD / JPY	110.51	0.05	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1774.71	3.77	0.21
Silver	26.18	0.08	0.30

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.70	0.22	0.30
Brent Crude	74.43	0.25	0.33
Natural Gas	3.60	0.00	0.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.06	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.04	1.15	1.60
HDFC Bank	74.35	0.55	0.73
ICICI Bank	17.54	0.07	0.40
Infosys Ltd	21.29	0.04	0.19
Tata Motors	22.90	0.25	1.10
Vedanta Ltd	14.35	0.15	1.06
Wipro	7.87	0.04	0.51

Institutional Flow (In Crore) 28-06-2021

Institution	Purchase	Sale	Net
FII	4275.71	5934.43	1658.72
DII	5634.19	4359.11	1277.08

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **HDFC Life Insurance Co:** Foreign promoter Standard Life (Mauritius Holdings) 2006 to sell 3.46% stake in HDFC Life for \$640 million (over Rs 4,600 crore) via a block deal, according to a Bloomberg News report. Standard Life will sell 7 crore shares at Rs 658-678 apiece, which is at a discount of 2.6-5.5% to Monday's close of Rs 696.20. After this deal, the promoter's stake in the life insurer will reduce to 5.46% from 8.88%.
- **Piramal Enterprises:** Approved the allotment of 3,650 secured NCDs of face value of Rs 10 lakh each aggregating to Rs 365 crore on private placement basis.
- **Punjab National Bank:** Selects Ebixcash to manage Enterprise Wide Area Network.
- **Ramco Systems:** The company will provide its next-gen Enterprise Resource Planning software to Aden Ports Development Company at their Aden Container Terminal.
- **Thomas Cook India:** Has signed a deal with Shanghai Disney Resort.
- **Godrej Consumer Products:** ICRA has upgraded the company's long-term rating to AAA (Stable) from AA+ (Stable) and reaffirmed its short-term rating of A1+.
- **RITES:** Secured an order of approximately Rs 45 crore from Metro Express, Mauritius. The company has been awarded additional work of consultancy services for extension of the mainline, from Rose Hill to Reduit, through Ebene.
- **Lloyds Metals and Energy:** Approved the allotment of 9 crore shares of face value of Re 1 each, at a premium of Rs 19 each, aggregating to Rs 180 crore. Further the company will allot 1 crore 3% Optionally Fully Convertible Debentures of face value of Rs 20 each aggregating to Rs 20 crore to Thriveni Earthmovers.

Events of the Day

- **Today's Result:** Beekay Steel Industries, Balmer Lawrie Investments, DCM Shriram Industries, DREDGING Corporation Of India, EID-Parry (India), Fermenta Biotech, Finolex Cables, Gallantt Metal, Gallantt Ispat, GOCL Corporation, Gujarat Mineral Development Corporation, Hindustan Oil Exploration, Himadri Speciality Chemical, Housing & Urban Development Corporation, IND-Swift Laboratories, Indian Railway Catering and Tourism Corporation, Indian Railway Finance Corporation, MTNL, NBCC (India), Rossell India, Ruchi Soya Industries
- **Concall:** 10:00 AM Apex Frozen, 10:00 AM Welspun Corp, 11:00 AM V2 Retail, 11:30 AM Premier Explosives, 12:00 PM Triveni Turbine, 2:00 PM Kiri Industries, 3:30 PM Hindustan Aeron, 5:00 PM Rushil Decor
- **AGMs:** Asian Paints (11 a.m.), Angel Broking (10:30 a.m.)
- **Indian Energy Exchange:** To meet Monarch Network Capital on June 29 and UBS Asset Management on June 30.
- **Rossari Biotech:** To meet Rossari Biotech on June 29.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52735.59	189.45	0.36	0.31	2.55	7.60	50.84
Nifty	15814.70	45.65	0.29	0.43	2.46	9.01	53.36
BSE M Cap	22638.82	89.17	0.40	0.98	4.51	13.36	73.16
BSE S Cap	25111.36	115.13	0.46	1.03	6.95	23.83	101.30
Nifty MC 100	27036.50	141.50	0.53	1.24	5.22	16.47	83.48
BSE Auto	23986.40	19.19	0.08	3.09	1.76	8.78	58.68
BSE Capgoods	22954.93	129.30	0.56	3.16	2.13	9.49	78.71
BSE FMCG	13495.81	28.56	0.21	0.43	3.85	8.29	20.09
BSE Metal	18941.60	237.71	1.27	4.10	2.60	35.91	162.96
BSE Oil&Gas	16457.36	47.09	0.29	3.56	1.27	12.18	27.94
BSE Healthcare	25362.45	262.99	1.05	1.90	3.87	22.17	54.06
BSE Power	2789.32	10.88	0.39	1.53	0.23	12.21	75.69
BSE Realty	2764.56	2.39	0.09	1.51	4.52	5.51	74.74
BSE ConsDur	35642.96	2.80	0.01	0.18	7.49	11.68	75.22
BSE Bank	40017.63	8.80	0.02	1.31	0.39	6.63	65.02
BSE IT	29922.19	133.43	0.44	2.95	8.31	15.84	100.89

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1774.71	3.77	0.21	0.23	6.78	3.65	0.11
Silver(\$/Ounce)	26.03	0.08	0.30	0.99	6.81	5.59	45.78
Aluminium	2472.25	5.00	0.20	3.78	0.56	8.63	55.86
Copper	9361.25	27.15	0.29	2.26	8.66	4.40	57.25
Zinc	2890.25	2.00	0.07	2.37	5.04	2.63	42.34
Lead	2250.00	36.25	1.64	4.73	2.45	16.70	26.62

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.01	0.01	0.12	2.35	2.27	1.87
USD Index	91.90	0.02	0.02	0.16	2.08	1.12	5.77
YUAN	6.46	0.01	0.09	0.29	1.43	1.67	9.57
GBP	1.39	0.00	0.12	0.60	2.43	0.76	12.75
EUR	1.19	0.00	0.08	0.20	2.54	1.28	6.00
YEN	110.51	0.12	0.11	0.13	0.84	0.63	2.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	162.70	4.90	3.11	5.62	0.97	22.84	55.17
Cotton	87.33	0.10	0.11	1.97	4.81	11.04	46.90
Sugar	17.61	0.30	1.73	3.16	1.27	17.64	49.49
Wheat	653.75	2.00	0.31	0.23	2.06	6.69	26.83
Soybean	1303.75	8.75	0.67	0.12	5.03	8.24	50.64

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34283.27	150.57	0.44	1.20	0.71	3.35	33.94
Nasdaq	14500.51	140.12	0.98	2.54	5.47	11.03	46.85
S&P 500	4290.61	9.91	0.23	1.56	2.06	8.05	40.53
FTSE100	7072.97	63.10	0.88	0.15	0.72	5.00	13.61
CAC40	6558.02	64.85	0.98	0.67	1.14	9.02	32.61
DAX	15554.18	53.79	0.34	0.31	0.22	4.97	27.16
Mexico IPC	50351.21	198.65	0.39	0.07	0.62	5.45	33.31
Brazil Bovespa	127429.2	173.60	0.14	1.42	1.49	10.41	33.11
Russian RTS	1669.75	2.33	0.14	1.67	4.11	13.73	34.68
Japan Nikkei	28814.08	234.61	0.81	0.24	1.15	1.94	31.00
Hang Seng	29226.95	31.16	0.11	3.28	0.39	3.17	20.31
Taiwan Index	17611.29	13.98	0.08	3.10	4.35	6.85	52.52
Shanghai Comp	3593.85	10.83	0.30	1.07	0.15	4.66	21.41
KOSPI	3289.26	12.69	0.38	0.78	3.15	8.34	57.12
Malaysia KLCI	1548.25	3.50	0.23	1.64	2.90	3.91	3.60
Jakarta Comp	5946.82	3.15	0.05	2.39	1.61	3.64	21.23
Philippine SE	6937.08	0.88	0.01	0.97	3.93	4.98	13.63
Thai Exch	1579.17	3.50	0.22	1.37	0.18	0.30	18.76

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3324.00	69.00	2.12	4.20	28.04	53.75	85.28
Baltic Dirty	614.00	10.00	1.60	1.66	1.66	19.74	32.04
SG Dubai HY	0.32	0.06	15.79	41.82	357.14	900.00	100.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.70	0.22	0.30	0.51	9.60	18.08	83.10
BRENT Crude	74.43	0.25	0.33	0.51	8.31	16.44	69.01
Natural Gas	3.60	0.00	0.06	9.70	19.55	29.41	41.70

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.00	0.23	1.14	7.18	13.36	137.39
UK	0.72	0.06	7.20	6.11	9.18	4.62	319.77
Brazil	3.69	0.02	0.43	0.75	1.58	13.57	25.22
Japan	0.06	0.00	5.17	1.79	33.74	26.67	205.56
Australia	1.52	0.06	3.73	4.21	9.71	9.71	72.90
India	6.06	0.03	0.45	0.63	0.87	1.09	2.37
Switzerland	0.20	0.02	12.50	2.46	35.62	36.13	53.74
Germany	0.19	0.04	22.58	11.11	3.83	45.09	60.58

Taking global cues, the Nifty is expected to open negative around 15,800 and likely to remain range-bound in the price band of 15,900-15,700.

The Nifty previous session ended 0.29% down at 15,814.70. It opened on a flat note and failing to sustain above 15,900 led to a weaker closing towards finishing off with a bearish body candle. Chart pattern suggests the Nifty may continue facing resistance along the resistance placed around 15,900 levels. Hence, staying cautious on rise is advised. Short-term trading range is likely to be 15,900-15,700. Higher resistance is placed around 16,140 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 15,900-15,700 levels.

Nifty patterns on multiple periods suggest; it ended the day with a bearish candle. The Nifty failing to breakout 15,900 still remains a challenge.

The Bank Nifty previous session ended 0.01% up at 35,359.45. It might get into the trading range of 35,100-35,900.

Nifty Crucial Supports & Resistances-

Supports- 15800, 15700 Resistances- 15900, 16140

Open Positional Calls-

T+10 Positional Buy-

| Cash Segment | EXIDE on dips around @ 192-190, TGT- 210, SL- closing below 180

T+10 Positional Buy-

| Cash Segment | BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Sell-

| Futures Segment | CAN BANK Fut @ 153-154, TGT- 144, SL- above 159

T+2 Positional Sell-

| Futures Segment | HDFC BANK Fut @ 1495-1500, TGT- 1460, SL- above 1520

T+5 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

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Asia Stocks, U.S. Futures Dip; Treasuries Steady

Asian stocks dipped Tuesday amid concerns a more infectious Covid-19 strain will derail an economic recovery. Treasuries and the dollar were steady after gains. An MSCI index of Asia-Pacific shares was on track for its first decline in six days as countries in the region are struggling to contain the highly transmissible Delta variant of the virus. U.S. futures dipped after technology stocks led U.S. benchmarks to fresh records Monday. But cruise operators and airlines sank as governments from Europe to Asia imposed new limits on travel from Britain -- which is seeing a spike in coronavirus cases. The S&P 500 eked out a gain on news that Facebook Inc. won dismissal of two monopoly lawsuits. The Treasury yield curve flattened amid month-end index rebalancing and the break in auctions until July 12, reducing supply. Oil was steady after dropping with the market expecting OPEC+ producers to increase supply at an upcoming meeting. Bitcoin was steady around mid-\$34,000.

Australia Locks Down Perth; Dose Mixing Response

Australia has imposed lockdown on a third regional capital as the delta variant spreads nationwide. Hong Kong banned flights from the U.K. amid rising infections. Mixing doses of Covid-19 vaccines from Pfizer Inc. and AstraZeneca Plc creates a strong immune response, according to results from a University of Oxford study, a finding that could enable greater flexibility in the use of scarce supplies. Britain reported the most new cases since January that were fueled by the delta variant first identified in India. Even so, an end to restrictions in England is "very likely" to go ahead on July 19, U.K. Prime Minister Boris Johnson said. Meanwhile, Vietnam's economic hub of Ho Chi Minh City will maintain social distancing measures for an undetermined time starting Tuesday, amid a growing outbreak. Indonesia will start offering Covid-19 vaccination to those aged 12 to 17 years old.

Oil Holds Below \$73 on Demand Concerns Ahead of OPEC+ Meeting

Oil held losses below \$73 a barrel as a coronavirus resurgence raised concerns about the demand recovery ahead of an OPEC+ meeting this week that's expected to lead to increased output from the alliance. Futures in New York edged lower after declining 1.5% on Monday. The more infectious delta variant of the virus has resulted in a spike in U.K. cases and led to renewed restrictions and lockdowns in other regions. OPEC+ may boost August output by 500,000-to-1 million barrels a day when the group meets on Thursday, according to RBC Capital Markets.

Biden Defends Strikes on Iran-Backed Militias, Rebuts Critics

President Joe Biden said he ordered airstrikes against Iran-backed militias in Iraq and Syria and pushed back against members of Congress who questioned whether he should have consulted them about any imminent threat before attacking. "I directed last night's airstrikes targeting sites used by the Iranian-backed militia groups responsible for recent attacks on U.S. personnel in Iraq, and I had that authority under Article II," Biden said Monday in his first public remarks on the attack, citing the Constitutional provision making him commander in chief. The pushback on lawmakers came amid debate on Capitol Hill on whether to repeal or replace broad and longstanding authorizations for war in the Middle East. But Biden's remarks indicated that he didn't base his decision on those authorizations, which date back decades.

Auto / Auto Ancillaries

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