



The Nifty ended 0.42% down at 15,748.45. It opened on a flat note and continued declining towards finishing off with another bearish body candle. Chart pattern suggests, weakness is likely to persist as long as it trades below 15,900. Failing to hold immediate support placed around 15,720 levels may lead to further decline towards 15,600 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 15,900-15,600 levels. Midway support is placed around 15,720 levels.

Nifty patterns on multiple periods suggest; it ended the day with a bearish candle. The Nifty failing to breakout 15,900 still remains a major challenge.

### Nifty Crucial Supports & Resistances-

**Supports- 15720, 15600 Resistances- 15900, 16140**

### Open Positional Calls-

T+10 Positional Buy-  
|Cash Segment| BHEL @ 64-60, TGT - 80, Closing SL- 50

T+5 Positional Buy-  
|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

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## Nifty Intraday Chart



## Market in Retrospect

Indian stocks fell, after seesawing between gains and losses, with the benchmark equity gauge registering a second day of declines after Friday's record high close.

Nifty index ended 0.42% lower at 15,748. The broader markets represented by the NIFTY 500 Index ended 0.38% lower, ending at 13,482. Among the sectorial indices, NIFTY Pharma was the top gainer, gaining by 0.58%, followed by NIFTY FMCG which was gaining by 0.50%. NIFTY PSU Bank was the top loser, losing by 1.48%

Power Grid was the top gainer, gaining by 1.79%, followed by Cipla and HUL gained by 1.72% & 1.31% respectively. IOCL was the top loser, losing by 2.44%, followed by ONGC and Hindalco which fell by 2.41% & 2.11% respectively.

The Advance : Decline ratio stood at 902:1083

## Market Turnover (In Crore) 29-06-2021

Name	Last	Previous
NSE Cash	63114.33	58149.64
NSE F&O	3464779.35	2956114.22
BSE Cash	13,508.38	5,021.96
BSE F&O	95.07	62.22

## FII Derivatives Flow (In Crore) 29-06-2021

Instrument	Purchase	Sale	Net
Index Future	2329.52	3630.34	1300.82
Index Option	283451.42	278774.48	4676.94
Stock Future	11353.93	12530.68	1176.75
Stock Option	8551.18	8789.45	238.27

## Institutional Flow (In Crore) 29-06-2021

Institution	Purchase	Sale	Net
FII	10932.02	10815.39	116.63
DII	8687.31	6877.26	1810.05

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	1.79	0.83	34362892	5891957
Cipla	1.72	2.48	4300755	1963127
HUL	1.31	0.09	1354397	1109816
NTPC	1.25	0.59	33488455	13365410
Divi'S Laboratories	0.97	1.57	374334	345293

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	1.57	2.92	10394662	5169528
Coal India	1.83	2.82	21576435	9805001
Hindalco Industries	2.11	1.82	9106037	12096850
ONGC	2.41	2.17	20857415	25650410
IOCL	2.44	5.01	15190047	7461740

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52549.66	185.93	0.35	0.07	2.19	7.23	50.31
Nifty	15748.45	66.25	0.42	0.15	2.03	8.56	52.71
BSE M Cap	22542.80	96.02	0.42	0.22	4.07	12.88	72.43
BSE S Cap	25092.69	18.67	0.07	0.13	6.87	23.74	101.15
Nifty MC 100	26901.10	135.40	0.50	0.63	4.69	15.88	82.56
BSE Auto	23742.47	243.93	1.02	0.73	0.72	7.67	57.07
BSE Capgoods	22876.97	77.96	0.34	0.84	1.78	9.12	78.10
BSE FMCG	13570.45	74.64	0.55	0.33	4.42	8.89	20.75
BSE Metal	18686.04	255.56	1.35	2.34	1.22	34.07	159.42
BSE Oil&Gas	16257.03	200.33	1.22	5.39	0.04	10.81	26.39
BSE Healthcare	25548.31	185.86	0.73	2.37	4.63	23.06	55.19
BSE Power	2780.81	8.51	0.31	2.96	0.07	11.86	75.15
BSE Realty	2752.39	12.17	0.44	1.20	4.06	5.04	73.97
BSE ConsDur	35483.06	159.90	0.45	0.61	7.00	11.18	74.44
BSE Bank	39593.03	424.60	1.06	0.56	0.68	5.50	63.27
BSE IT	29875.12	47.07	0.16	2.06	8.14	15.66	100.57

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.00	0.23	1.14	7.18	13.36	137.39
UK	0.74	0.01	1.80	5.77	7.55	6.73	350.92
Brazil	3.69	0.02	0.43	0.75	1.58	13.57	25.22
Japan	0.06	0.00	6.90	10.71	25.30	17.33	244.44
Australia	1.54	0.05	2.90	3.39	8.94	8.94	74.38
India	6.04	0.02	0.33	0.40	0.53	1.42	2.24
Switzerland	0.19	0.01	4.04	4.97	30.14	30.91	56.02
Germany	0.18	0.01	3.68	11.59	0.00	42.45	61.06

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.23	0.04	0.05	0.18	2.18	2.32	1.82
USD Index	92.06	0.17	0.18	0.33	2.25	0.96	5.62
YUAN	6.46	0.00	0.06	0.32	1.40	1.69	9.60
GBP	1.38	0.00	0.26	0.73	2.57	0.62	12.60
EUR	1.19	0.00	0.19	0.32	2.66	1.16	5.87
YEN	110.58	0.05	0.05	0.06	0.90	0.70	2.71

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3324.00	69.00	2.12	4.20	28.04	53.75	85.28
Baltic Dirty	614.00	10.00	1.60	0.16	1.66	19.74	32.04
SG Dubai HY	0.37	0.05	15.63	32.14	53.75	311.11	268.18

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34283.27	150.57	0.44	1.20	0.71	3.35	33.94
Nasdaq	14500.51	140.12	0.98	2.54	5.47	11.03	46.85
S&P 500	4290.61	9.91	0.23	1.56	2.06	8.05	40.53
FTSE100	7087.53	14.28	0.20	0.04	0.92	5.21	13.84
CAC40	6581.71	24.11	0.37	0.44	1.51	9.42	33.09
DAX	15687.56	133.71	0.86	0.33	1.08	5.87	28.25
Mexico IPC	50351.21	198.65	0.39	0.07	0.62	5.45	33.31
Brazil Bovespa	127429.2	173.60	0.14	1.42	1.49	10.41	33.11
Russian RTS	1644.49	25.25	1.51	0.07	2.54	12.01	32.64
Japan Nikkei	28812.61	235.41	0.81	0.25	1.16	1.95	31.00
Hang Seng	28994.10	274.20	0.94	2.42	0.45	2.31	19.31
Taiwan Index	17598.19	7.22	0.04	3.06	4.31	6.81	52.46
Shanghai Comp	3573.18	33.19	0.92	0.44	0.77	4.01	20.65
KOSPI	3286.68	15.21	0.46	0.70	3.07	8.26	57.00
Malaysia KLCI	1548.31	3.60	0.23	1.63	2.89	3.91	3.61
Jakarta Comp	5949.05	9.58	0.16	2.28	1.72	3.53	21.36
Philippine SE	6956.65	18.69	0.27	1.26	4.23	5.28	13.95
Thai Exch	1591.43	12.26	0.78	0.49	0.60	0.48	19.68

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.41	0.50	0.69	0.89	9.18	17.63	82.39
BRENT Crude	74.35	0.33	0.44	0.61	8.19	16.32	68.82
Natural Gas	3.61	0.02	0.42	10.10	19.99	29.88	42.22

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1769.48	8.81	0.50	0.51	7.04	3.36	0.18
Silver(\$/Ounce)	25.93	0.18	0.67	0.62	7.16	5.19	45.24
Aluminium	2472.25	5.00	0.20	3.78	0.56	8.63	55.86
Copper	9361.25	27.15	0.29	2.26	8.66	4.40	57.25
Zinc	2890.25	2.00	0.07	2.37	5.04	2.63	42.34
Lead	2250.00	36.25	1.64	4.73	2.45	16.70	26.62

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	161.95	0.75	0.46	6.48	1.43	23.63	50.58
Cotton	87.25	0.18	0.21	1.88	4.72	10.93	46.76
Sugar	17.48	0.13	0.74	4.42	0.52	17.79	47.26
Wheat	649.00	2.50	0.38	0.92	2.74	5.96	25.96
Soybean	1307.75	4.75	0.36	0.42	4.74	8.57	51.10

### Huhtamaki India Ltd

- Huhtamaki India's Net Sales, EBITDA and PAT have grown at a CAGR of 2.9%, -1.5% and 4.2% to Rs 24,188 mn, Rs 2,336 mn and Rs 96 mn, respectively over CY16-20.
- Huhtamaki India witnessed contraction in margins during CY20 due to lower sales, change in product mix and additional costs incurred to meet Covid-19 protocols and safety of the employees.
- During CY20, company's cash position improved from Rs 445 mn to Rs 670 mn, normalized gross debt reduced by Rs 1,248 mn, excluding acquisition and working capital came down by Rs 201 mn.
- Company's export revenue grew ~17.3% YoY at Rs 6,983 million. Export accounted for ~29% of the revenue during CY20, while domestic revenue contributed for the rest ~71%.
- Company's margins are lower compared to parent company as the later has multiple businesses carried out in different geographies. Each business and geography has its own business dynamics and margin structure.
- Company to follow a 3 year strategy to sail through the current pandemic situation.
  - a) Protect (2020) – Employee safety, sustain service and quality and ensure un-interrupted supplies to customers, protect volume and conserve cash,
  - b) Rejuvenate (2021) – Cost competitiveness, improve productivity, drive sustainability, continued focus on cash and
  - c) Unlock (2022) – Growth, innovation, sustainable solution for the circular economy.
- Company has done capex of Rs 489 mn during CY20; out of that, Rs 60 mn was spent towards acquiring IT assets and software.
- Company has a dedicated supply chain team. Hence, the process for procurement of raw material is efficient. On the customers' side, the bulk of the customers are on contracts, which are indexed to raw material prices.
- Company operated at a capacity utilization of ~74% during CY20.
- Huhtamaki India has added ~100 new customers in the last 1.5-2 years.
- Company management has assured that the Rs 2,000 million loan taken through ECBs from Huhtamaki Finance Company V B.V. Netherlands at an interest rate of 6.5%, was taken on best prevailing rates and the fund raising met all the regulatory compliance.
- Company is always looking for strategic acquisitions and will continue to look for the same.
- Huhtamaki India is looking to have a 'hybrid working place model' post Covid-19.

- Innovation is a key focus area for the company and it will continue to invest in it to gain competitiveness.
- Huhtamaki India had entered into an agreement in 01-Sep-2019, for the payment towards centralize services to the parent company. The CY19 expenditure includes 4 months payment of Rs 85.9 million towards the same. The amount paid is higher at Rs 259.4 mn for CY2020, as it is for entire year.
- Huhtamaki Group has a separate entity named 'Huhtamaki Food services Packaging India' operating in India, which manufactures paper cups. The group doesn't have any plan to open new business in India.
- Company is providing free vaccination to all of the employees. During CY20 and in the current year, it has lost some of its employees due to covid-19.

## Hindustan Aeronautics Ltd

Hindustan Aeronautics Ltd reported 4.75% higher consolidated revenues for the Mar-21 quarter at INR10,739cr. On a sequential basis, net sales revenues were up 97.93% compared to total revenues in the Dec-20 quarter at INR5,426cr. Full year revenues for FY21 were 6.3% higher at INR23,113cr. HAL has been a big beneficiary from the Make in India focus on defence in-sourcing. The company reduced its debt to near zero levels resulting in the debt service coverage ratio tripling from 21.15 to 73.52 in the Mar-21 quarter. Net profits in the Mar-21 came in 31.27 higher at INR.1,622cr. The company's profit got a boost from a sharp fall in the interest cost due to leverage being cut to near-zero levels as well as a sharp yoy fall in the employee benefits costs in the quarter. Tax outgo was also lower due to deferred tax credits. Net margins at 15.11% in the Mar-21 quarter was higher than 12.05% in the Mar-20 quarter but marginally lower than 15.73% in the sequential Dec-20 quarter. For FY21, the company declared a total dividend of INR.30 per share.

## Future Lifestyle Fashions

Future Lifestyle Fashions Ltd reported a consolidated net loss of INR149 crore for the fourth quarter ended in March 2021 impacted by the pandemic. The company had posted a net loss after taxes of INR148.65 crore during the January-March quarter a year ago. Its revenue from operation was down 42.4 per cent to INR831.62 crore during the quarter under review, as against INR1,442.96 crore in the corresponding quarter a year ago. Total expenses stood at INR984.05 crore, down 37.7 per cent in Q4/FY 2020-21 as compared to INR1,579.55 crore. Its revenue from operations was at INR2,276.72 crore in FY 2020-21, down 63.8 per cent compared to INR6,297.30 crore in FY 2019-20.

## GIC Housing Finance

GIC Housing Finance company recorded a 201.7% jump in net profit to INR79.70 crore in Q4 FY21 from INR26.42 crore in Q4 FY20. The housing finance company reported a 3.1% decline in total income to INR307.22 crore in Q4 FY21 as against INR317.08 crore in Q4 FY20. Profit before tax soared 166.8% to INR114.49 crore in Q4 FY21 from INR42.92 crore in Q4 FY20. The company posted a 131.5% rise in net profit to INR105.57 crore in the year ended March 2021 (FY21) from INR45.61 crore posted in the year ended March 2020 (FY20). Total income fell 1.2% to INR1240.33 crore in FY21 over FY20.

## Orient Paper & Industries

Net Loss of Orient Paper & Industries reported to INR3.83 crore in the quarter ended March 2021 as against net loss of INR2.98 crore during the previous quarter ended March 2020. Sales rose 14.94% to INR154.57 crore in the quarter ended March 2021 as against INR134.48 crore during the previous quarter ended March 2020. For the full year, net loss reported to INR46.55 crore in the year ended March 2021 as against net profit of INR19.93 crore during the previous year ended March 2020. Sales declined 26.91% to INR443.36 crore in the year ended March 2021 as against INR606.56 crore during the previous year ended March 2020.

### Welspun Corp

Welspun Corp reported consolidated net profit jumped 47.40% to INR216.82 crore on 35.7% fall in net sales to INR1,727.23 crore in Q4 March 2021 over Q4 March 2020. The company's current global order book stood at 528 KMT valued at INR4,800 crore (or \$663 million). Cash and cash equivalents stood at INR620 crore in March 2021 as against INR314 crore in December 2020 and INR655 crore in September 2020. The sale of the PCMD division and the receipt of its consideration post 31 March 2021 has further strengthened its net cash position, which now stands at INR820 crore as on date on a consolidated basis. Welspun Corp has generated INR723 crore of free cash flow for FY21. The company has fully utilized its existing tax credits in Q4 FY21. Accordingly, from FY22 onwards the company will switch to the new corporate tax rate of 25.17% from the existing 34.94%. During the financial year, Welspun Corp's consolidated net profit declined 3.57% to INR630.65 crore on 37.01% decrease in revenue from operations to INR6,146.65 crore in FY 2021 over FY 2020.

### Zee Media Corporation

Zee Media Corporation Ltd reported a decline of 5.75 per cent in its consolidated net profit to INR10.50 crore for the fourth quarter ended March 2021. The company had posted a net profit of INR11.14 crore during the January-March quarter of the previous fiscal. However, its revenue from operations was up 32.41 per cent to INR182.93 crore during the quarter under review as against INR138.15 crore in the year-ago period. ZMCL's total expenses rose 13.61 per cent to INR152.69 crore in Q4 FY2020-21, compared to INR134.40 crore. For fiscal 2020-21, ZMCL has reported a consolidated net profit of INR75.74 crore. It had posted a net loss of INR271.12 crore in the previous financial year. Its revenue from operations stood at INR649.07 crore in FY2020-21, up 2.74 per cent. It was INR631.75 crore in FY2019-20.

### Finolex Cables

Net profit of Finolex Cables declined 17.99% to INR96.08 crore in the quarter ended March 2021 as against INR117.16 crore during the previous quarter ended March 2020. Sales rose 41.43% to INR921.35 crore in the quarter ended March 2021 as against INR651.44 crore during the previous quarter ended March 2020. For the full year, net profit declined 29.71% to INR282.89 crore in the year ended March 2021 as against INR402.48 crore during the previous year ended March 2020. Sales declined 3.79% to INR2768.11 crore in the year ended March 2021 as against INR2877.30 crore during the previous year ended March 2020.

### IRCTC

IRCTC, the catering and tourism arm of the Indian Railways, reported a 23% decline year-on-year in net profit to INR103.78 crore for the quarter ended 31 March, 2021. The company had reported a profit of INR135.14 crore in the year-ago period. However, sequentially, the net profit rose 33% from INR78.08 crore in the December quarter. The revenue from operations fell 41% to INR340 crore from INR576 crore in March 2021. Sequentially, the firm reported a 51% increase from INR224.37 core in the December quarter.

## **Gujarat Mineral Development Corporation**

Net loss of Gujarat Mineral Development Corporation reported to INR184.64 crore in the quarter ended March 2021 as against net profit of INR12.30 crore during the previous quarter ended March 2020. Sales rose 37.33% to INR565.81 crore in the quarter ended March 2021 as against INR412.02 crore during the previous quarter ended March 2020. For the full year, net loss reported to INR39.34 crore in the year ended March 2021 as against net profit of INR146.49 crore during the previous year ended March 2020. Sales declined 11.95% to INR1339.24 crore in the year ended March 2021 as against INR1520.95 crore during the previous year ended March 2020.



### **Bharti Global to invest an additional \$500 million in OneWeb**

Bharti Global, an arm of Bharti Enterprises, will invest an additional \$500 million in OneWeb, taking the global Low Earth Orbit (LEO) satellite communications company's total funding to \$2.4 billion. The Call Option is expected to be completed in the second half of 2021, subject to regulatory approvals. On completion of the Call Option and with Eutelsat's \$550m investment, Bharti will hold 38.6%. The UK Government, Eutelsat and Softbank will each own 19.3%. On completion, OneWeb will have secured \$2.4 billion of equity investment, with no issued debt.

### **Domestic pharma majors join hands for clinical trial of Molnupiravir for COVID-19 treatment**

Dr Reddy's Laboratories, Cipla, Emcure Pharmaceuticals, Sun Pharmaceutical Industries and Torrent Pharmaceuticals have decided to collaborate for clinical trial of the investigational oral antiviral drug Molnupiravir for the treatment of mild COVID-19. The five pharma companies have entered into a collaboration agreement, wherein the parties will jointly sponsor, supervise and monitor the clinical trial in the country. As per the directive of the Subject Expert Committee (SEC) of the Central Drugs Standard Control Organisation, Dr Reddy's will conduct the clinical trial using its product, and the other four pharma companies will be required to demonstrate equivalence of their product to the product used by Dr Reddy's in its clinical trial. The clinical trial will be conducted for the treatment of mild COVID-19 in an outpatient setting and is expected to take place between June and September across India with the recruitment of 1,200 patients. On successful completion of the clinical trial, each company will independently approach the regulatory authorities for approval to manufacture and supply Molnupiravir for the treatment of COVID-19 in India.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
HDFC Life Insurance Co Ltd	Cash dividend of INR2.02 effective 30-06-2019
Vaibhav Global Ltd	Cash dividend of INR1.50 effective 30-06-2019
Bhansali Engineering Polymers Ltd	Corporate meeting effective 30-06-2021
Tata Steel Ltd	Corporate meeting effective 30-06-2021
Havells India Ltd	Corporate meeting effective 30-06-2021
Central Bank of India	Corporate meeting effective 30-06-2021
MPS Ltd	Corporate meeting effective 30-06-2021
Nihar Info Global Ltd	Corporate meeting effective 30-06-2021
IIFL Securities Ltd	Corporate meeting effective 30-06-2021
Balkrishna Industries Ltd	Corporate meeting effective 30-06-2021
Kemp & Co Ltd	Corporate meeting effective 30-06-2021
Tata Communications Ltd	Corporate meeting effective 30-06-2021
Gammon Infrastructure Projects Ltd	Corporate meeting effective 30-06-2021
Punjab Alkalies & Chemicals Ltd	Corporate meeting effective 30-06-2021

### Domestic Events

- **Upcoming Result's:-** Birla Capital & Financial Services, Coffee Day Enterprises, Dish Tv India, Hindustan Motors, Khaitan, Simplex Infrastructures, Spicejet
- India Infrastructure Output for May 2021.
- India Current Account Balance for Q1 FY21-22.
- India External Debt for Q1 FY21-22.

### Global Events

- China NBS Manufacturing and Non Manufacturing PMI for June 2021.
- Japan Industrial Production for May 2021.
- Japan Consumer Confidence for June 2021.
- The U.S. MBA Mortgage Applications for June 25, 2021.
- The U.S. ADP Employment Change for June 2021.
- The U.S. Pending Home Sales for May 2021.
- Euro Area Inflation for June 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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