



Daily Agri Morning Report as on Wednesday, June 30, 2021

| Commodity      | Last     | % Cng   | Agri Snap shot  |
|----------------|----------|---------|---|
| Soyabean       | 7158.00  | 1.12 ▲  | <p>The entire spices counter on the NCDEX ended with losses. Turmeric ended with around half percent losses followed by losses in jeera and Dhaniya prices. Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.</p>  |
| Soyoil         | 1248.10  | 1.14 ▲  |   |
| Rmseed         | 6965.00  | 0.78 ▲  |   |
| Castor         | 5106.00  | 0.51 ▲  |   |
| Crude Palm oil | 1005.80  | -0.49 ▼ |   |
| Jeera          | 13475.00 | 0.04 ■  |   |
| Turmeric       | 7266.00  | -0.22 ▼ |   |
| Dhaniya        | 6744.00  | -0.09 ▼ |   |
| Cardamom       | 1450.00  | 0.00 ■  |   |
| Guarseed       | 4111.00  | 2.49 ▲  |   |
| Guargum        | 6420.00  | 2.25 ▲  |   |
| Cocudakl       | 2873.00  | 4.43 ▲  |   |
| Kapas          | 1287.00  | 0.94 ▲  |   |
| Cotton         | 24740.00 | 0.08 ■  |   |
| Chana          | 4986.00  | -0.36 ▼ |   |
| Barley         | 0.00     | 0.00 ■  |   |
| Menthaoil      | 1061.20  | -1.59 ▼ |   |
| Maize          | 1784.00  | 3.66 ▲  |   |
| Agridex        | 1395.00  | 0.22 ■  |   |

## Top Agri Highlights

- Mentha oil dropped as arrivals likely to increase due to favourable weather conditions.
- Cotton prices seen supported tracking rise in overseas amid concerns over crop quality after heavy rains lashed major growing regions.
- Chana dropped after update that NAFED, Bhopal is commencing the sale in state of Madhya Pradesh w.e.f from 01.07.2021.
- Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices.
- Jeera settled flat amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya prices declined due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean gains as sowing may get impacted amid slow monsoon progress and lack of certified seeds
- Ref soyoil prices remained supported on solid demand from China.
- Crude palm oil dropped as investors adjust positions following Indonesia's decision to start a new lower export levy structure next month.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

| Commodity  | Closed   | +/- Cng | OI        | % Cng OI | Status           | 52W High | 52W Low  |
|------------|----------|---------|-----------|----------|------------------|----------|----------|
| Mentha oil | 1061.20  | -1.59   | 614.00    | 9.64     | Fresh Selling    | 1153.50  | 915.00   |
| Chana      | 4986.00  | -0.36   | 104970.00 | -4.29    | Long Liquidation | 5720.00  | 4941.00  |
| Soyabean   | 7158.00  | 1.12    | 31555.00  | -2.77    | Short Covering   | 7482.00  | 4951.00  |
| Rmseed     | 6965.00  | 0.78    | 39640.00  | -7.36    | Short Covering   | 7640.00  | 5684.00  |
| Jeera      | 13475.00 | 0.04    | 5940.00   | -1.98    | Short Covering   | 14330.00 | 13280.00 |
| Turmeric   | 7266.00  | -0.22   | 9030.00   | -9.52    | Long Liquidation | 8498.00  | 7122.00  |
| Dhaniya    | 6744.00  | -0.09   | 6535.00   | -5.08    | Long Liquidation | 7230.00  | 6520.00  |
| Guarseed   | 4111.00  | 2.49    | 42055.00  | -0.41    | Short Covering   | 4486.00  | 3965.00  |
| Guargum    | 6420.00  | 2.25    | 31935.00  | -15.87   | Short Covering   | 6740.00  | 6120.00  |

## Commodity Spot Market Summary

| Commodity  | Closed   | Change   | Commodity | Closed   | Change   |
|------------|----------|----------|-----------|----------|----------|
| Barley     | 1853.15  | ▼ -1.44% | Kapas     | 1452.25  | ▲ 0.15%  |
| Castor     | 5250.00  | ▲ 0.42%  | Soyabean  | 7274.00  | ▲ 1.18%  |
| Chana      | 4927.90  | ▼ -1.14% | Moong     | 6400.00  | ▲ 1.59%  |
| Cottonseed | 2902.40  | ▲ 0.60%  | Guarseed  | 4062.50  | ▼ -0.71% |
| Oil Cake   | 17.40    | ▲ 0.60%  | Jeera     | 13760.00 | ▼ -0.17% |
| Cotton     | 24650.00 | ▼ -0.12% | Wheat     | 1860.50  | ▲ 0.03%  |
| Soya Ref   | 1275.70  | ▲ 0.45%  | Paddy     | 2850.00  | ▼ -1.21% |
| Crude      | 1054.30  | ▲ 0.25%  | Turmeric  | 7365.65  | ▼ -1.01% |
| Palm Oil   | 2.60     | ▲ 0.25%  | Mustard   | 7235.25  | ▲ 0.90%  |
| Dhaniya    | 6966.90  | ▼ -0.10% |           |          |          |
| Guargum    | 6353.50  | ▼ -0.16% |           |          |          |

AGRI SPOT & SPREAD

## Commodity Spread Summary

| Commodity (Next-Near) | Last     | Previous |
|-----------------------|----------|----------|
| Mentha oil            | 1.30     | 8.10     |
| Chana                 | 61.00    | 55.00    |
| Soyabean              | -338.00  | -306.00  |
| Rmseed                | -18.00   | -18.00   |
| Jeera                 | 140.00   | 135.00   |
| Turmeric              | 100.00   | 114.00   |
| Dhaniya               | 60.00    | 66.00    |
| Guarseed              | 66.00    | 68.00    |
| Guargum               | 83.00    | 84.00    |
| Cpo                   | -22.40   | -27.80   |
| Cotton                | 220.00   | 130.00   |
| Cardamom              | 0.00     | 0.00     |
| Ref Soyoil            | -19.10   | -22.20   |
| Castor                | 52.00    | 44.00    |
| Cocudakl              | 102.00   | 102.00   |
| Wheat                 | -1729.00 | -1729.00 |
| Barley                | 0.00     | 0.00     |
| Moong                 | 0.00     | 0.00     |

## Commodity Market Daily Trading Levels

| Commodity  | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 1061.20  | 1019.50   | 1035.30   | 1048.30   | 1064.10     | 1077.10  | 1092.90  | 1105.90  | 499.00   |
| Chana      | 4986.00  | 4871.00   | 4906.00   | 4946.00   | 4981.00     | 5021.00  | 5056.00  | 5096.00  | 28560.00 |
| Soyabean   | 7158.00  | 6978.00   | 7019.00   | 7089.00   | 7130.00     | 7200.00  | 7241.00  | 7311.00  | 18545.00 |
| Rmseed     | 6965.00  | 6766.00   | 6813.00   | 6889.00   | 6936.00     | 7012.00  | 7059.00  | 7135.00  | 32270.00 |
| Jeera      | 13475.00 | 13240.00  | 13300.00  | 13385.00  | 13445.00    | 13530.00 | 13590.00 | 13675.00 | 450.00   |
| Turmeric   | 7266.00  | 6998.00   | 7060.00   | 7162.00   | 7224.00     | 7326.00  | 7388.00  | 7490.00  | 3770.00  |
| Dhaniya    | 6744.00  | 6598.00   | 6640.00   | 6692.00   | 6734.00     | 6786.00  | 6828.00  | 6880.00  | 905.00   |
| Guarseed   | 4111.00  | 3909.00   | 3957.00   | 4034.00   | 4082.00     | 4159.00  | 4207.00  | 4284.00  | 18135.00 |
| Guargum    | 6420.00  | 6064.00   | 6143.00   | 6282.00   | 6361.00     | 6500.00  | 6579.00  | 6718.00  | 13400.00 |

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