

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52549.66	185.93	0.35
Nifty	15748.45	66.25	0.42

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34292.29	9.02	0.03
NASDAQ COM.	14528.34	27.82	0.19
FTSE 100	7087.55	14.58	0.21
CAC 40	6567.43	9.41	0.14
DAX	15690.59	136.41	0.88
NIKKEI 225	28839.85	26.01	0.09
SHANGHAI	3587.24	13.83	0.39
HANG SENG	29030.04	31.36	0.11

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.23	0.04	0.05
USD / EUR	1.19	0.00	0.09
USD / GBP	1.39	0.00	0.12
USD / JPY	110.47	0.06	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1763.89	2.71	0.15
Silver	25.97	0.06	0.25

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	73.55	0.59	0.81
Brent Crude	75.20	0.44	0.59
Natural Gas	3.69	0.06	1.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.04	0.02	0.33

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.46	0.42	0.58
HDFC Bank	73.87	0.48	0.65
ICICI Bank	17.24	0.30	1.71
Infosys Ltd	21.45	0.16	0.75
Tata Motors	22.83	0.07	0.31
Vedanta Ltd	14.22	0.13	0.91
Wipro	7.85	0.02	0.25

Institutional Flow (In Crore) 29-06-2021

Institution	Purchase	Sale	Net
FII	10932.02	10815.39	116.63
DII	8687.31	6877.26	1810.05

Key Contents

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Top News for Today

- **Cipla, Dr. Reddy's Laboratories, Emcure Pharmaceuticals, Sun Pharmaceutical Industries and Torrent Pharmaceuticals:** will collaborate for clinical trial of investigational anti-viral drug Molnupiravir for the treatment of mild Covid-19 in an outpatient setting. The companies will jointly sponsor, supervise and monitor the clinical trial in India; trial expected to take place between June and September this year across the country with the recruitment of 1,200 patients.
- **AstraZeneca Pharma India:** Told to pay Rs 157 crore by National Pharmaceutical Pricing Authority. NPPA issued the demand notice to AstraZeneca India alleging the company overcharged the same amount in the sale of Tagrisso tablets from March 8, 2019 to January 31, 2021.
- **Reliance Industries:** Has partnered with Abu Dhabi National Oil Company to set up a new petrochemical complex in Ruwais, Abu Dhabi. This will be a new chlor-alkali, ethylene dichloride and polyvinyl chloride production facility. The project will be constructed in the TA'ZIZ Industrial Chemicals Zone, which is a joint venture between ADNOC and ADQ.
- **Cipla:** Is supporting Moderna Inc. with the regulatory approval and importation of vaccines to be donated to India.
- **Bharti Airtel:** Bharti Global to invest additional \$500 million in OneWeb, a U.K.-based satellite start-up. Bharti Global will become the biggest shareholder in OneWeb following the investment, according to a Financial Times report.
- **IndusInd Bank:** Sold 70.67 lakh equity shares of McLeod Russel India on June 28.
- **Coal India:** To create carbon offset of around 2.5 lakh tonnes in next five years. It aims to achieve carbon offset of more than 60,000 tonnes by end of this year.

Events of the Day

- **Today's Result:** SpiceJet, Balu Forge Industries, Anant Raj, BF Utilities, Cerebra Integrated Technologies, Coffee Day Enterprises, Dish Tv India, IRCON International, Sadbhav Engineering, Srei Infrastructure Finance
- **Concall:** 10:30 AM HOEC, 10:30 AM Subros, 11:00 AM IRCTC, 11:30 AM EID Parry, 12:00 PM Techno Electric, 12:00 PM SecureCloud Technologies, 2:30 PM Ugro Capital, 2:30 PM Triveni Engg, 3:30 PM Uflex, 4:00 PM Macpower CNC, 4:00 PM general insurance corporation India, 4:00 PM Sunteck Realty, 4:00 PM CSL Finance
- **AGMs:** Tata Steel (3 p.m.); Balkrishna Industries (11 a.m.); IIFL Finance (2 p.m.); Tata Communications (11 a.m.)
- **SpiceJet:** to consider raising funds via shares issue in QIP/Pvt placement
- **SREI Infrastructure:** to consider raising capital/funds
- **Tata Consumer Products:** To meet JPMorgan India and M&G Investments on June 30.
- **Craftsman Automation:** To meet Motilal Oswal Mutual Fund on June 30.
- **Punjab Chemicals and Crop Protection:** To meet UTI MF on June 30.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52549.66	185.93	0.35	0.07	1.18	6.14	50.50
Nifty	15748.45	66.25	0.42	0.15	1.06	7.20	52.87
BSE M Cap	22542.80	96.02	0.42	0.22	3.61	11.70	72.67
BSE S Cap	25092.69	18.67	0.07	0.13	6.34	21.52	102.68
Nifty MC 100	26901.10	135.40	0.50	0.63	4.37	13.54	82.95
BSE Auto	23742.47	243.93	1.02	0.73	0.86	6.70	55.43
BSE Capgoods	22876.97	77.96	0.34	0.84	1.68	8.44	77.91
BSE FMCG	13570.45	74.64	0.55	0.33	3.35	5.40	20.54
BSE Metal	18686.04	255.56	1.35	2.34	1.01	30.21	159.17
BSE Oil&Gas	16257.03	200.33	1.22	5.39	1.31	9.69	28.33
BSE Healthcare	25548.31	185.86	0.73	2.37	4.13	19.79	57.09
BSE Power	2780.81	8.51	0.31	2.96	1.27	12.35	76.58
BSE Realty	2752.39	12.17	0.44	1.20	2.70	3.07	74.04
BSE ConsDur	35483.06	159.90	0.45	0.61	6.27	8.09	74.47
BSE Bank	39593.03	424.60	1.06	0.56	1.86	5.45	62.98
BSE IT	29875.12	47.07	0.16	2.06	8.30	12.55	100.68

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1763.89	2.71	0.15	0.83	7.49	3.29	0.95
Silver(\$/Ounce)	25.87	0.10	0.39	0.07	7.68	5.97	42.11
Aluminium	2538.00	65.75	2.66	5.87	3.23	13.19	59.67
Copper	9312.25	49.00	0.52	0.41	9.13	5.03	56.47
Zinc	2949.50	59.25	2.05	3.54	3.09	4.76	43.58
Lead	2334.50	84.50	3.76	7.85	6.29	20.88	30.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.23	0.04	0.05	0.18	2.18	2.32	1.82
USD Index	92.02	0.03	0.03	0.24	2.21	1.30	5.52
YUAN	6.46	0.01	0.09	0.26	1.36	1.47	9.39
GBP	1.39	0.00	0.16	0.76	2.49	0.54	11.75
EUR	1.19	0.00	0.08	0.16	2.62	1.51	5.99
YEN	110.47	0.06	0.05	0.44	0.81	0.23	2.30

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	160.20	2.50	1.54	5.33	2.50	22.29	48.95
Cotton	87.61	0.03	0.03	0.77	5.15	9.38	45.34
Sugar	17.54	0.07	0.40	4.78	0.86	18.19	47.77
Wheat	644.25	2.00	0.31	2.94	3.45	4.37	23.89
Soybean	1315.25	2.75	0.21	1.15	4.19	4.70	50.79

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34292.29	9.02	0.03	1.02	0.69	3.97	32.85
Nasdaq	14528.34	27.82	0.19	1.93	5.67	9.67	44.43
S&P 500	4291.80	1.19	0.03	1.07	2.09	8.03	38.43
FTSE100	7087.55	14.58	0.21	0.03	0.92	5.57	14.88
CAC40	6567.43	9.41	0.14	0.67	1.87	8.24	33.05
DAX	15690.59	136.41	0.88	0.35	1.75	4.55	27.45
Mexico IPC	50337.36	13.85	0.03	0.41	1.08	6.54	33.46
Brazil Bovespa	127327.4	101.80	0.08	1.12	0.88	9.17	33.95
Russian RTS	1640.08	29.67	1.78	0.33	2.66	11.03	35.25
Japan Nikkei	28839.85	26.01	0.09	0.13	0.07	1.17	29.39
Hang Seng	29030.04	31.36	0.11	0.72	0.43	2.28	18.82
Taiwan Index	17728.81	128.76	0.73	2.25	3.86	7.89	52.54
Shanghai Comp	3587.24	13.83	0.39	0.58	0.79	4.22	20.18
KOSPI	3298.11	12.10	0.37	0.69	2.96	7.75	56.46
Malaysia KLCI	1542.67	5.85	0.38	1.43	2.59	1.97	2.76
Jakarta Comp	5971.60	21.48	0.36	1.06	0.39	0.25	21.71
Philippine SE	6943.87	12.78	0.18	0.37	4.76	7.77	11.86
Thai Exch	1591.43	12.26	0.78	0.49	0.14	0.27	18.85

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3418.00	94.00	2.83	9.59	31.66	67.06	89.99
Baltic Dirty	605.00	9.00	1.47	1.63	0.17	14.79	30.95
SG Dubai HY	0.37	0.05	15.63	32.14	53.75	311.11	268.18

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.55	0.59	0.81	0.67	10.93	24.36	87.34
BRENT Crude	75.20	0.44	0.59	0.01	8.48	21.45	73.03
Natural Gas	3.69	0.06	1.65	10.08	22.71	34.04	45.16

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.47	0.00	0.23	0.81	7.60	13.49	124.52
UK	0.74	0.02	2.22	5.39	7.17	6.35	352.76
Brazil	3.71	0.03	0.71	0.19	0.88	13.95	24.71
Japan	0.06	0.00	1.61	12.50	24.10	30.77	125.00
Australia	1.53	0.01	0.46	1.80	9.30	13.98	76.09
India	6.04	0.02	0.33	0.40	0.53	1.42	2.24
Switzerland	0.19	0.01	6.06	2.76	27.40	32.36	56.94
Germany	0.17	0.02	10.53	3.66	7.10	46.54	63.83

Taking global cues, the Nifty is expected to open flat around 15,800 and likely to remain range-bound in the price band of 15,900-15,600.

The Nifty previous session ended 0.42% down at 15,748.45. It opened on a flat note and continued declining towards finishing off with another bearish body candle. Chart pattern suggests, weakness is likely to persist as long as it trades below 15,900. Failing to hold immediate support placed around 15,720 levels may lead to further decline towards 15,600 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 15,900-15,600 levels. Midway support is placed around 15,720 levels.

Nifty patterns on multiple periods suggest; it ended the day with a bearish candle. The Nifty failing to breakout 15,900 still remains a major challenge.

The Bank Nifty previous session ended 0.99% down at 35,010.30. It might get into the trading range of 34,900-35,900.

Nifty Crucial Supports & Resistances-

Supports- 15720, 15600 Resistances- 15900, 16140

Open Positional Calls-

T+10 Positional Buy-

|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-

|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

- **Cipla, Dr. Reddy's Laboratories, Emcure Pharmaceuticals, Sun Pharmaceutical Industries and Torrent Pharmaceuticals:** will collaborate for clinical trial of investigational anti-viral drug Molnupiravir for the treatment of mild Covid-19 in an outpatient setting. The companies will jointly sponsor, supervise and monitor the clinical trial in India; trial expected to take place between June and September this year across the country with the recruitment of 1,200 patients.
- **AstraZeneca Pharma India:** Told to pay Rs 157 crore by National Pharmaceutical Pricing Authority. NPPA issued the demand notice to AstraZeneca India alleging the company overcharged the same amount in the sale of Tagrisso tablets from March 8, 2019 to January 31, 2021. AstraZeneca said it has followed all applicable laws related to pricing of its product. The drugmaker has filed a petition in Delhi high court challenging the NPPA notice.
- **Reliance Industries:** Has partnered with Abu Dhabi National Oil Company to set up a new petrochemical complex in Ruwais, Abu Dhabi. This will be a new chlor-alkali, ethylene dichloride and polyvinyl chloride production facility. The project will be constructed in the TA'ZIZ Industrial Chemicals Zone, which is a joint venture between ADNOC and ADQ. Under the terms of the agreement, this integrated plant will have a capacity to produce 940 thousand tons of chlor-alkali, 1.1 million tons of ethylene dichloride and 360 thousand tons of PVC annually.
- **Cipla:** Is supporting Moderna Inc. with the regulatory approval and importation of vaccines to be donated to India. At this stage, there is no definitive agreement on commercial supplies.
- **Bharti Airtel:** Bharti Global to invest additional \$500 million in OneWeb, a U.K.-based satellite start-up. Bharti Global will become the biggest shareholder in OneWeb following the investment, according to a Financial Times report. Bharti's stake now stands at almost 39%; U.K. government, Eutelsat and SoftBank each hold slightly over 19% in the company.
- **IndusInd Bank:** Sold 70.67 lakh equity shares of McLeod Russel India on June 28.
- **Coal India:** To create carbon offset of around 2.5 lakh tonnes in next five years. It aims to achieve carbon offset of more than 60,000 tonnes by end of this year. In a bid to reduce carbon footprint in its operational area, Coal India has put special thrust on energy efficiency measures and is forging ahead with a series of measures to offset carbon emission in mining operation in all its coal-producing companies.
- **CG Power and Industrial Solutions:** CBI has registered an FIR against the company, its erstwhile promoters and some of the past directors/officials. The FIR is based on a complaint filed by State Bank of India on behalf of all the former lenders of the company. The company is extending full support and co-operation to CBI, it said in an exchange filing.
- **Isgec Heavy Engineering:** Received an order for Wet Limestone Flue Gas Desulphurisation System and Flue Gas Conditioning System Package from Odisha Power Generation Corporation for their Thermal Power Station at Banharpalli.
- **DCM Shriram Industries:** Approved sub-division of existing one share of face value of Rs 10 each into five shares of face value of Rs 2 each. This is being done to improve the liquidity of the company's shares on the stock market and to make the same available to small investors.
- **NBCC (India):** Has been awarded the work order for engagement as Project Management Consultant for undertaking various civil works of Odisha Hydro Power Corporation.

Asian Stocks Climb After U.S. Record; Oil Advances

Asian stocks rose Wednesday after U.S. shares closed at a record on economic optimism and signs that vaccines can counter a highly infectious coronavirus strain. The dollar held an advance. Australian equities outperformed, shrugging off lockdowns imposed to fight the delta variant of the virus, while China and Hong Kong fluctuated. U.S. contracts were higher after the S&P 500 eked out a gain, remaining on track for a fifth monthly advance the longest run since August. Moderna Inc. reached an all-time peak after saying its vaccine produced protective antibodies against the delta strain, which has spread around the world since emerging in India. The dollar has firmed on haven demand due to Covid-19 flareups, a climb that has hurt gold, which is set for the biggest monthly drop in over four years. Treasuries were steady as traders digested the latest Fed comments. On asset purchases, Thomas Barkin said he wants to see much more U.S. labor market progress before slowing them, while Christopher Waller said U.S. economic performance warrants thinking about pulling back on some stimulus.

Biden Backs Maine Town Saying No to WWII-Era Canada Oil Pipeline

A small coastal city in Maine has won the support of the Biden administration in its fight against a Canadian oil pipeline in what environmentalists see as a signal that other pipelines could face similar treatment. In a brief filed with the U.S. First Circuit Court of Appeals on Monday, the federal government said that a South Portland ordinance that would effectively prevent crude exports by prohibiting the transfer of crude onto marine vessels isn't pre-empted by federal laws. The picturesque city on the Atlantic is the injection point for a seldom-used, World War II-era oil pipeline that carries crude from the Maine coast to Montreal-area refineries. The Portland Pipe Line Corp, currently exclusively owned by Suncor Energy Inc., has been trying to reverse it for more than a decade so it can export Canadian crude to foreign markets. But the city seeks to prevent the reversal amid concerns exporting crude oil would threaten waterways and air quality.

Dose Mixing Shows Strong Response; U.K. Cases Jump

Mixing doses of Covid-19 vaccines from Pfizer Inc. and AstraZeneca Plc creates a strong immune response, according to results from a University of Oxford study, a finding that could enable greater flexibility in the use of scarce supplies. The U.K. on Monday reported the most new cases since January, fueled by the delta variant first identified in India. Even so, an end to restrictions in England is "very likely" to go ahead on July 19, U.K. Prime Minister Boris Johnson said. Governments from Europe to Asia imposed new limits on travel from Britain. U.S. Army General Gustave Perna, a top official in the Covid-19 vaccine rollout in both the Trump and Biden administrations, is set to retire July 2. The four-star general's departure marks yet another shift in the leadership and vision of the U.S. pandemic response.

China's Manufacturing Holds Firm as Recovery Stabilizes

A gauge of China's manufacturing industry was little changed in June, suggesting the economy's recovery is stabilizing at a solid pace. The official manufacturing purchasing managers' index slipped to 50.9 in June, the National Bureau of Statistics said Wednesday. That compares with 51 in the previous month and 50.8 projected by economists. The non-manufacturing gauge, which measures activity in the construction and services sectors, dropped to 53.5, lower than the 55.3 predicted by economists. Readings above 50 indicate an expansion in output.

Auto / Auto Ancillaries

[Sundram Fasteners bags GM's supplier of the year award for 8th time](#)

[Stakeholders' meet soon to discuss growth plans for auto industry: Prakash Javadekar](#)

[TVS Automobile unveils digital subsidiary Ki Mobility](#)

[TVS Automobile Solutions launches Ki Mobility Solutions: A full-stack digital platform with O-to-O model](#)

[TVS Motor rolls out 'Easy to Buy at Rs 49 per day' scheme for XL100 variants](#)

Banking & Finance

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Oil & Gas

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[Reliance signs pact to invest in Abu Dhabi petrochemical hub](#)

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[Reliance Industries on a hiring spree for its new clean energy business](#)

[Electric mobility startup DAO EV Tech partners with Avon for sourcing, manufacturing parts](#)

[NTPC mulls IPO of renewable energy arm to raise funds for green target](#)

[CIL to replace diesel machinery with LNG; add 1500 EVs to reduce carbon footprint](#)

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[Bharti Global to invest an additional \\$500 million in OneWeb](#)

[Radiation from cell phone towers causes no harm: DoT official](#)

Pharma/Fertilizers/Healthcare/Chemical

[Pre-submission meet held, Covaxin's 'rolling data' to start in July: WHO](#)

[AstraZeneca Pharma India moves Delhi High Court against NPPA demand notice](#)

[Johnson & Johnson exploring ways to accelerate delivery of its COVID vaccine in India](#)

[Domestic pharma majors join hands for clinical trial of Molnupiravir for COVID-19 treatment](#)

[Cipla gets DCGI nod to import Moderna's COVID-19 vaccine for restricted emergency use in India](#)

[Moderna's COVID-19 vaccine may soon get regulatory approval in India](#)

Infrastructure/Cement/Real Estate

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Hospitality/Aviation/Logistics

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