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Morning Commodities Edge

Daily Agri Morning Report as on Thursday, July 1, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7181.00	0.32 ▲	Most of the spices counter on the NCDEX ended with mixed node. Turmeric ended with over half percent gains followed by half percent losses in jeera prices whereas dhaniya settled flat. Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1222.60	-2.04 ▼	
Rmseed	6924.00	-0.59 ▼	
Castor	5104.00	-0.04 ▼	
Crude Palm oil	981.70	-2.40 ▼	
Jeera	13380.00	-0.71 ▼	
Turmeric	7312.00	0.63 ▲	
Dhaniya	6738.00	-0.09 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4113.00	0.05 ▬	
Guargum	6378.00	-0.65 ▼	
Cocudakl	2841.00	-1.11 ▼	
Kapas	1278.00	-0.70 ▼	
Cotton	24650.00	-0.36 ▼	
Chana	4967.00	-0.38 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1074.40	1.24 ▲	
Maize	1855.00	3.98 ▲	
Agri dex			

Top Agri Highlights

- Mentha oil gained due to the rotting of the crop due to stagnant water in the field.
- Cotton prices seen pressure as CAI writes to FM, points to shortfall in extra-long staple cotton production
- Chana dropped on profit booking after seen supported earlier as the slow progress of monsoon has delayed sowing of pulses
- Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya settled flat due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean gains as sowing may get impacted amid slow monsoon progress and lack of certified seeds
- Ref soyoil dropped on profit booking after prices reduction in base import tax on crude palm oil to 10% from 15% for three months.
- Crude palm oil dropped after the world's biggest vegetable oil buyer, India, reduced its import tax for the commodity.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1074.40	1.24	663.00	7.98	Fresh Buying	1153.50	915.00
Chana	4967.00	-0.38	100560.00	-4.20	Long Liquidation	5720.00	4941.00
Soyabean	7181.00	0.32	28635.00	-9.25	Short Covering	7482.00	4951.00
Rmseed	6924.00	-0.59	36510.00	-7.90	Long Liquidation	7640.00	5684.00
Jeera	13380.00	-0.71	5682.00	-4.34	Long Liquidation	14330.00	13280.00
Turmeric	7312.00	0.63	8380.00	-7.20	Short Covering	8498.00	7122.00
Dhaniya	6738.00	-0.09	6290.00	-3.75	Long Liquidation	7230.00	6520.00
Guarseed	4113.00	0.05	40125.00	-4.59	Short Covering	4486.00	3965.00
Guargum	6378.00	-0.65	26340.00	-17.52	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1876.25	▲ 23.10 1.25%	Kapas	1460.35	▲ 8.10 0.56%
Castor	5231.60	▼ -18.40 -0.35%	Soyabean	7325.00	▲ 51.00 0.70%
Chana	4950.00	▲ 22.10 0.45%	Moong	6350.00	▼ -50.00 -0.78%
Cottonseed	2922.90	▲ 20.50 0.71%	Guarseed	4130.55	▲ 68.05 1.68%
Oil Cake	24810.00	▲ 160.00 0.65%	Jeera	13668.40	▼ -91.60 -0.67%
Cotton	1279.10	▲ 3.40 0.27%	Wheat	1859.15	▼ -1.35 -0.07%
Soya Ref	1030.20	▼ -24.10 -2.29%	Paddy	2900.00	▲ 50.00 1.75%
Crude Palm Oil	6948.80	▼ -18.10 -0.26%	Turmeric	7325.00	▼ -40.65 -0.55%
Dhaniya	6406.65	▲ 53.15 0.84%	Mustard	7110.25	▼ -125.00 -1.73%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.60	1.30
Chana	58.00	61.00
Soyabean	-335.00	-338.00
Rmseed	-6.00	-18.00
Jeera	125.00	140.00
Turmeric	90.00	100.00
Dhaniya	80.00	60.00
Guarseed	62.00	66.00
Guargum	87.00	83.00
Cpo	-17.50	-22.40
Cotton	170.00	220.00
Cardamom	0.00	0.00
Ref Soyoil	-16.60	-19.10
Castor	50.00	52.00
Cocudakl	102.00	102.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1074.40	1037.10	1045.50	1060.00	1068.40	1082.90	1091.30	1105.80	343.00
Chana	4967.00	4860.00	4908.00	4937.00	4985.00	5014.00	5062.00	5091.00	22690.00
Soyabean	7181.00	6900.00	7015.00	7098.00	7213.00	7296.00	7411.00	7494.00	16165.00
Rmseed	6924.00	6766.00	6839.00	6882.00	6955.00	6998.00	7071.00	7114.00	25310.00
Jeera	13380.00	13245.00	13300.00	13340.00	13395.00	13435.00	13490.00	13530.00	372.00
Turmeric	7312.00	7102.00	7158.00	7236.00	7292.00	7370.00	7426.00	7504.00	2275.00
Dhaniya	6738.00	6578.00	6631.00	6684.00	6737.00	6790.00	6843.00	6896.00	585.00
Guarseed	4113.00	4002.00	4043.00	4078.00	4119.00	4154.00	4195.00	4230.00	17310.00
Guargum	6378.00	6102.00	6198.00	6288.00	6384.00	6474.00	6570.00	6660.00	12860.00

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