



Daily Morning Report as on Thursday, July 1, 2021

Commodity	Last	% Cng	
Gold	46839.00	0.61	▲
Silver	69074.00	1.17	▲
Crude	5492.00	1.20	▲
Nat.Gas	272.20	-0.22	▼
Aluminium	198.75	0.48	▲
Copper	721.50	0.66	▲
Lead	179.05	1.47	▲
Nickel	1363.90	-0.57	▼
Zinc	240.20	1.20	▲
\$Gold	1772.57	0.16	■
\$ Silver	26.18	0.25	■
\$ Crude	73.47	0.67	▲
LME Alum	2518.00	-0.20	▼
LME Copp	9412.50	0.35	▲
LME Lead	2267.00	0.02	■
LME Nickel	18250.00	0.08	■
LME Zinc	2972.00	-0.03	▼

Currency	Last	% Cng	
USDINR	74.54	0.05	■
EURINR	88.65	-0.05	▼
GBPINR	103.34	0.27	▲
JPYINR	67.49	0.15	▲
EURUSD	1.1850	-0.05	▼
GBPUSD	1.3816	-0.08	▼
USDJPY	111.05	-0.04	▼
Dollar Index	92.41	0.06	■

Indices	Last	Change	
NIFTY	15721.50	-0.17	▼
SENSEX	52482.71	-0.13	▼
HANGSENG	28827.95	-0.57	▼
NIKKEI	28791.53	-0.07	▼
STRAITS	3130.35	-1.85	▼
CAC 40	6529.44	-0.58	▼
DAX	15567.28	-0.79	▼
DJIA	34292.29	0.03	■
NASDAQ	14528.34	0.19	■
JAKARTA	5985.49	0.61	▲
KOSPI	3296.68	0.30	▲

## Bullion

Gold prices steadied with traders largely staying cautious as they look ahead to U.S. jobs data for clues about the Federal Reserve's monetary policy stance. Federal Reserve Governor Christopher Waller said that the central bank may need to start dialing down its massive asset purchase program as soon as this year to allow the option of raising interest rates by late next year.

## Energy

Crude oil gains amid optimism about strong energy demand after OPEC+ said it expects demand to pick up. Natural gas dropped on profit booking after prices rallied in recent session on soaring global gas prices and forecasts for higher U.S. air-conditioning and export demand over the next two weeks.

## Base Metal

Copper prices gained as rising consumer confidence in economic recovery boosted the prices. Growth in China's factory activity dipped to a four-month low in June. Other data showed that in May, Japan's industrial output fell by the most in a year and South Korea's dipped from April.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Retail Sales m/m
12:45pm	EUR	Spanish Manufacturing PMI
1:30pm	EUR	Final Manufacturing PMI
1:30pm	EUR	Italian Monthly Unemployment Rate
2:30pm	EUR	Unemployment Rate
All Day	All	OPEC-JMMC Meetings
5:00pm	USD	Challenger Job Cuts y/y
6:00pm	USD	Unemployment Claims
7:15pm	USD	Final Manufacturing PMI
7:30pm	USD	ISM Manufacturing PMI
7:30pm	USD	Construction Spending m/m
7:30pm	USD	ISM Manufacturing Prices



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46839.00	0.61	10994.00	-2.52	Short Covering	49721.00	44501.00
Silver	69074.00	1.17	10475.00	-12.82	Short Covering	75215.00	67700.00
Crude oil	5492.00	1.20	7740.00	28.19	Fresh Buying	5518.00	4537.00
Natural Gas	272.20	-0.22	16133.00	-5.90	Long Liquidation	283.40	215.00
Aluminium	198.75	0.48	2879.00	-3.49	Short Covering	201.85	186.00
Copper	721.50	0.66	4089.00	-5.13	Short Covering	804.60	690.00
Lead	179.05	1.47	1272.00	8.81	Fresh Buying	181.80	169.70
Nickel	1363.90	-0.57	2196.00	3.39	Fresh Selling	1385.70	1260.00
Zinc	240.20	1.20	2071.00	26.05	Fresh Buying	243.15	226.15

## Commodity Summary

Gold	Gold prices steadied with traders largely staying cautious as they look ahead to U.S. jobs data for clues about the Federal Reserve's monetary policy stance.
Silver	Silver prices gained on some buying supported as investors turned to safety amid concerns over the spread of the highly infectious Delta variant
Crude Oil	Crude oil gains amid optimism about strong energy demand after OPEC+ said it expects demand to pick up.
Natural Gas	Natural gas dropped on profit booking after prices rallied on soaring global gas prices and forecasts for higher U.S. air-conditioning and export demand
Copper	Copper prices gained as rising consumer confidence in economic recovery boosted the prices.
Zinc	Zinc gained as economic data showed that the US house price and consumer confidence index rose strongly
Nickel	Nickel dropped on profit booking after prices gained as support seen as LME and ShFE stockpiles declined.
Aluminium	Aluminium prices remained supported as China's manufacturing industry PMI was higher than expected, and US Fed is likely to reduce QE in advance.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46839.00	46083.00	46272.00	46555.00	46744.00	47027.00	47216.00	47499.00	6347.00
Silver	69074.00	67587.00	67915.00	68494.00	68822.00	69401.00	69729.00	70308.00	10023.00
Crude oil	5492.00	5350.00	5389.00	5440.00	5479.00	5530.00	5569.00	5620.00	62934.00
Natural Gas	272.20	256.30	262.40	267.30	273.40	278.30	284.40	289.30	244425.00
Aluminium	198.75	191.80	194.40	196.60	199.20	201.40	204.00	206.20	6759.00
Copper	721.50	703.50	710.30	715.90	722.70	728.30	735.10	740.70	15101.00
Lead	179.05	172.90	175.20	177.20	179.50	181.50	183.80	185.80	5467.00
Nickel	1363.90	1326.00	1342.30	1353.10	1369.40	1380.20	1396.50	1407.30	8154.00
Zinc	240.20	234.60	235.90	238.10	239.40	241.60	242.90	245.10	8161.00

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# Morning Commodities Edge

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