



Daily Agri Morning Report as on Friday, July 2, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7422.00	3.36 ▲	The entire spices counter on the NCDEX ended with losses. Jeera and turmeric ended with around two percent losses whereas dhaniya ended with over one percent losses. Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1255.50	2.69 ▲	
Rmseed	7030.00	1.53 ▲	
Castor	5140.00	0.71 ▲	
Crude Palm oil	1011.40	3.03 ▲	
Jeera	13125.00	-1.91 ▼	
Turmeric	7188.00	-1.70 ▼	
Dhaniya	6636.00	-1.51 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4094.00	-0.46 ▼	
Guargum	6359.00	-0.30 ▼	
Cocudakl	2862.00	0.74 ▲	
Kapas	1290.00	0.94 ▲	
Cotton	24820.00	0.69 ▲	
Chana	5015.00	0.97 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	1059.10	-1.42 ▼	
Maize	1900.00	2.43 ▲	
Agridex	1408.25	0.00 ▬	

## Top Agri Highlights

- Mentha oil prices dropped on profit booking as average yield in Barabanki is improved by 5-6 kgs per acre due to better weather.
- Cotton prices remained supported as pink bollworm infests cotton crop Bathinda, Mansa
- Chana prices seen supported earlier as the slow progress of monsoon has delayed sowing of pulses
- Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya dropped due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices gained tracking rise in CBOT prices after the U.S. Department of Agriculture pegged plantings below expectations.
- Ref soyoil prices gains tracking rise in CPO prices driven by prospects of stronger demand
- Crude palm oil gains driven by prospects of stronger demand after allowed imports of refined palm oil and cut tax on the commodity.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1059.10	-1.42	702.00	5.88	Fresh Selling	1153.50	915.00
Chana	5015.00	0.97	95670.00	-4.86	Short Covering	5720.00	4941.00
Soyabean	7422.00	3.36	25935.00	-9.43	Short Covering	7482.00	4951.00
Rmseed	7030.00	1.53	34210.00	-6.30	Short Covering	7640.00	5684.00
Jeera	13125.00	-1.91	5586.00	-1.69	Long Liquidation	14330.00	13100.00
Turmeric	7188.00	-1.70	8410.00	0.36	Fresh Selling	8498.00	7122.00
Dhaniya	6636.00	-1.51	6040.00	-3.97	Long Liquidation	7230.00	6520.00
Guarseed	4094.00	-0.46	38825.00	-3.24	Long Liquidation	4486.00	3965.00
Guargum	6359.00	-0.30	25735.00	-2.30	Long Liquidation	6740.00	6120.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1855.85	▼ -20.40 -1.09%	Kapas	1461.00	▲ 0.65 0.04%
Castor	5250.00	▲ 18.40 0.35%	Soyabean	7345.00	▲ 20.00 0.27%
Chana	4946.00	▼ -4.00 -0.08%	Moong	6150.00	▼ -200.00 -3.15%
Cottonseed	2917.50	▼ -5.40 -0.18%	Guarseed	4100.00	▼ -30.55 -0.74%
Oil Cake	24660.00	▼ -130.00 -0.52%	Jeera	13600.00	▼ -68.40 -0.50%
Cotton	1277.60	▼ -1.50 -0.12%	Wheat	1862.30	▲ 3.15 0.17%
Soya Ref	1019.80	▼ -3.00 -0.29%	Paddy	2900.00	▲ 15.00 0.52%
Crude	6967.75	▲ 18.95 0.27%	Turmeric	7330.00	▲ 5.00 0.07%
Palm Oil	6400.00	▼ -6.65 -0.10%	Mustard	7170.50	▲ 60.25 0.85%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	21.10	11.60
Chana	59.00	58.00
Soyabean	-352.00	-335.00
Rmseed	-17.00	-6.00
Jeera	160.00	125.00
Turmeric	108.00	90.00
Dhaniya	78.00	80.00
Guarseed	65.00	62.00
Guargum	89.00	87.00
Cpo	-11.20	-17.50
Cotton	120.00	170.00
Cardamom	0.00	0.00
Ref Soyoil	-9.70	-16.60
Castor	48.00	50.00
Cocudakl	100.00	102.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1059.10	1019.00	1037.00	1048.00	1066.00	1077.00	1095.00	1106.00	295.00
Chana	5015.00	4896.00	4924.00	4969.00	4997.00	5042.00	5070.00	5115.00	27120.00
Soyabean	7422.00	6975.00	7083.00	7252.00	7360.00	7529.00	7637.00	7806.00	25645.00
Rmseed	7030.00	6786.00	6849.00	6939.00	7002.00	7092.00	7155.00	7245.00	24090.00
Jeera	13125.00	12720.00	12910.00	13020.00	13210.00	13320.00	13510.00	13620.00	1209.00
Turmeric	7188.00	6896.00	7026.00	7108.00	7238.00	7320.00	7450.00	7532.00	2125.00
Dhaniya	6636.00	6378.00	6480.00	6558.00	6660.00	6738.00	6840.00	6918.00	1620.00
Guarseed	4094.00	4016.00	4043.00	4068.00	4095.00	4120.00	4147.00	4172.00	10060.00
Guargum	6359.00	6231.00	6273.00	6316.00	6358.00	6401.00	6443.00	6486.00	3255.00

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