



**SMIFS
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LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, July 2, 2021

Commodity	Last	% Cng	
Gold	47039.00	0.43	▲
Silver	69120.00	0.07	■
Crude	5607.00	2.09	▲
Nat.Gas	272.30	0.04	■
Aluminium	198.15	-0.30	▼
Copper	714.75	-0.94	▼
Lead	177.65	-0.78	▼
Nickel	1358.80	-0.37	▼
Zinc	237.80	-1.00	▼
\$Gold	1777.63	0.11	■
\$ Silver	26.05	0.16	■
\$ Crude	75.23	2.40	▲
LME Alum	2513.00	0.16	■
LME Copp	9314.00	0.49	▲
LME Lead	2251.50	-0.20	▼
LME Nickel	18065.00	-0.17	▼
LME Zinc	2930.00	-0.14	▼

Currency	Last	% Cng	
USDINR	74.75	0.29	▲
EURINR	88.74	0.10	■
GBPINR	103.13	-0.20	▼
JPYINR	67.13	-0.53	▼
EURUSD	1.1842	-0.05	▼
GBPUSD	1.3766	0.04	■
USDJPY	111.59	0.06	■
Dollar Index	92.58	0.05	■

Indices	Last	Change	
NIFTY	15680.00	-0.26	▼
SENSEX	52318.60	-0.31	▼
HANGSENG	28827.95	-0.57	▼
NIKKEI	28707.04	-0.29	▼
STRAITS	3129.58	-0.03	▼
CAC 40	6516.59	0.13	■
DAX	15544.11	0.08	■
DJIA	34502.51	0.61	▲
NASDAQ	14503.95	-0.17	▼
JAKARTA	6005.96	0.34	▲
KOSPI	3286.06	-0.32	▼

Bullion

Gold rose in step with a dip in the dollar and Treasury yields, as investors turned their attention to the release of the U.S. monthly nonfarm payrolls report. Market participants' are eyeing Friday's nonfarm payrolls report for clues on the timeline of the U.S. monetary policy shift, only days after Fed officials suggested the U.S. central bank should begin paring back stimulus this year.

Energy

Crude oil rose supported by the prospect of strengthening demand, lower U.S. stocks and a report that OPEC+ producers could increase output in the coming months. Natural gas turned negative on a bigger than expected weekly storage build and forecasts for slightly less hot weather and lower demand over the next two weeks than previously expected.

Base Metal

Copper prices dropped as ISM manufacturing activity index declined month on month, the output continued to rise. U.S. private payrolls increased more than expected in June as companies rushed to boost production and services amid a rapidly reopening economy.

Economical Data

Time	Currency	Data
12:15pm	EUR	French Gov Budget Balance
12:30pm	EUR	Spanish Unemployment Change
2:30pm	EUR	PPI m/m
6:00pm	EUR	ECB President Lagarde Speaks
6:00pm	USD	Average Hourly Earnings m/m
6:00pm	USD	Non-Farm Employment Change
6:00pm	USD	Unemployment Rate
6:00pm	USD	Trade Balance
7:30pm	USD	Factory Orders m/m



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47039.00	0.43	10528.00	-4.24	Short Covering	49721.00	44501.00
Silver	69120.00	0.07	10056.00	-4.00	Short Covering	75215.00	67700.00
Crude oil	5607.00	2.09	9964.00	28.73	Fresh Buying	5678.00	4537.00
Natural Gas	272.30	0.04	15444.00	-4.27	Short Covering	283.40	215.00
Aluminium	198.15	-0.30	2925.00	1.60	Fresh Selling	201.85	186.00
Copper	714.75	-0.94	4425.00	8.22	Fresh Selling	804.60	690.00
Lead	177.65	-0.78	1157.00	-9.04	Long Liquidation	181.80	169.70
Nickel	1358.80	-0.37	2541.00	15.71	Fresh Selling	1385.70	1260.00
Zinc	237.80	-1.00	1827.00	-11.78	Long Liquidation	243.15	226.15

Commodity Summary

Gold	Gold rose in step with a dip in the dollar and Treasury yields, as investors turned their attention to the release of the U.S. monthly nonfarm payrolls report.
Silver	Silver steadied as the dollar exhibits some weakness after climbing higher against most of its peers a day earlier.
Crude Oil	Crude oil rose supported by the prospect of strengthening demand, lower U.S. stocks and a report that OPEC+ producers could increase output in the coming months.
Natural Gas	Natural gas settled flat on a bigger than expected weekly storage build and forecasts for slightly less hot weather
Copper	Copper prices dropped as ISM manufacturing activity index declined month on month, the output continued to rise.
Zinc	Zinc prices dropped amid stronger dollar, the threat of tighter U.S. monetary policy and moves by China to keep a lid on prices.
Nickel	Nickel prices dropped as growth in China's factory activity dipped to a four-month low in June.
Aluminium	Aluminium dropped as data showed that China's social inventories of aluminium across eight consumption areas increased 2,000

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47039.00	46585.00	46744.00	46892.00	47051.00	47199.00	47358.00	47506.00	6299.00
Silver	69120.00	67746.00	68373.00	68746.00	69373.00	69746.00	70373.00	70746.00	12785.00
Crude oil	5607.00	5289.00	5381.00	5494.00	5586.00	5699.00	5791.00	5904.00	75348.00
Natural Gas	272.30	255.20	261.80	267.00	273.60	278.80	285.40	290.60	242675.00
Aluminium	198.15	195.50	196.30	197.30	198.10	199.10	199.90	200.90	4565.00
Copper	714.75	697.20	705.70	710.30	718.80	723.40	731.90	736.50	15303.00
Lead	177.65	174.80	175.90	176.80	177.90	178.80	179.90	180.80	3568.00
Nickel	1358.80	1329.30	1339.70	1349.20	1359.60	1369.10	1379.50	1389.00	7726.00
Zinc	237.80	232.40	234.70	236.30	238.60	240.20	242.50	244.10	6618.00

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