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# Morning Commodities Edge

Daily Agri Morning Report as on Monday, July 5, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7473.00	0.69 ▲	The entire spices counter on the NCDEX ended with losses. Jeera and turmeric ended with around two percent losses whereas dhaniya ended with over one percent losses. Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market has led to the fall in prices. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1291.30	2.85 ▲	
Rmseed	7199.00	2.40 ▲	
Castor	5208.00	1.32 ▲	
Crude Palm oil	1024.80	1.32 ▲	
Jeera	13215.00	0.69 ▲	
Turmeric	7354.00	2.31 ▲	
Dhaniya	6664.00	0.42 ▲	
Cardamom	1450.00	0.00 ▬	
Guarseed	4098.00	0.10 ▬	
Guargum	6356.00	-0.05 ▼	
Cocudakl	2839.00	-0.80 ▼	
Kapas	1293.50	0.27 ▲	
Cotton	24790.00	-0.12 ▼	
Chana	5066.00	1.02 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	1023.00	-3.41 ▼	
Maize	1900.00	0.00 ▬	
Agridex	1429.25	1.49 ▲	

## Top Agri Highlights

- Mentha oil prices dropped on profit booking as average yield in Barabanki is improved by 5-6 kgs per acre due to better weather.
- Cotton dropped following a disappointing USDA report that some traders expected to show a bigger drop in planted acres
- Chana prices seen supported earlier as the slow progress of monsoon has delayed sowing of pulses
- Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera gained on short covering after prices dropped in recent sessions amid excess supply and as demand is likely to remain subdued on weak buying
- Dhaniya gained on short covering after prices dropped due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices gained tracking rise in CBOT prices after the U.S. Department of Agriculture pegged plantings below expectations.
- Ref soyoil ended with gains as concerns over tightening edible oil supply underpinned prices.
- Crude palm oil gains driven by prospects of stronger demand after allowed imports of refined palm oil and cut tax on the commodity.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1023.00	-3.41	775.00	10.40	Fresh Selling	1153.50	915.00
Chana	5066.00	1.02	90940.00	-4.94	Short Covering	5720.00	4941.00
Soyabean	7473.00	0.69	24815.00	-4.32	Short Covering	7490.00	4951.00
Rmseed	7199.00	2.40	34960.00	2.19	Fresh Buying	7640.00	5684.00
Jeera	13215.00	0.69	5157.00	-7.68	Short Covering	14330.00	13100.00
Turmeric	7354.00	2.31	7295.00	-13.26	Short Covering	8498.00	7122.00
Dhaniya	6664.00	0.42	5870.00	-2.81	Short Covering	7230.00	6520.00
Guarseed	4098.00	0.10	36475.00	-6.05	Short Covering	4486.00	3965.00
Guargum	6356.00	-0.05	23995.00	-6.76	Long Liquidation	6740.00	6120.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1854.15	▼ -1.70 -0.09%	Kapas	1461.30	▲ 0.30 0.02%
Castor	5279.55	▲ 29.55 0.56%	Soyabean	7485.00	▲ 140.00 1.91%
Chana	5028.35	▲ 82.35 1.66%	Moong	6200.00	▲ 50.00 0.81%
Cottonseed	2930.05	▲ 12.55 0.43%	Guarseed	4152.50	▲ 52.50 1.28%
Oil Cake	24760.00	▲ 100.00 0.41%	Jeera	13552.80	▼ -47.20 -0.35%
Cotton	1293.85	▲ 16.25 1.27%	Wheat	1861.90	▼ -0.40 -0.02%
Soya Ref	1027.30	▲ 7.50 0.74%	Paddy	2922.50	▲ 22.50 0.78%
Crude Palm Oil	6953.95	▼ -13.80 -0.20%	Turmeric	7337.50	▲ 7.50 0.10%
Dhaniya	6443.75	▲ 43.75 0.68%	Mustard	7212.50	▲ 42.00 0.59%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	10.80	21.10
Chana	57.00	59.00
Soyabean	-351.00	-352.00
Rmseed	-44.00	-17.00
Jeera	160.00	160.00
Turmeric	110.00	108.00
Dhaniya	38.00	78.00
Guarseed	71.00	65.00
Guargum	89.00	89.00
Cpo	-3.40	-11.20
Cotton	170.00	120.00
Cardamom	0.00	0.00
Ref Soyoil	-11.10	-9.70
Castor	54.00	48.00
Cocudakl	105.00	100.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1023.00	965.60	988.30	1005.60	1028.30	1045.60	1068.30	1085.60	519.00
Chana	5066.00	4940.00	4973.00	5020.00	5053.00	5100.00	5133.00	5180.00	22730.00
Soyabean	7473.00	7247.00	7299.00	7386.00	7438.00	7525.00	7577.00	7664.00	12040.00
Rmseed	7199.00	6859.00	6945.00	7072.00	7158.00	7285.00	7371.00	7498.00	33450.00
Jeera	13215.00	13010.00	13065.00	13140.00	13195.00	13270.00	13325.00	13400.00	1116.00
Turmeric	7354.00	6930.00	7046.00	7200.00	7316.00	7470.00	7586.00	7740.00	2450.00
Dhaniya	6664.00	6546.00	6579.00	6622.00	6655.00	6698.00	6731.00	6774.00	605.00
Guarseed	4098.00	4013.00	4047.00	4073.00	4107.00	4133.00	4167.00	4193.00	13205.00
Guargum	6356.00	6151.00	6228.00	6292.00	6369.00	6433.00	6510.00	6574.00	6115.00

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