



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Monday, July 5, 2021

Commodity	Last	% Cng	
Gold	47285.00	0.52	▲
Silver	70188.00	1.55	▲
Crude	5597.00	-0.18	▼
Nat.Gas	277.50	1.91	▲
Aluminium	200.50	1.19	▲
Copper	722.15	1.04	▲
Lead	180.45	1.58	▲
Nickel	1372.20	0.99	▲
Zinc	237.95	0.06	■
\$Gold	1788.26	0.22	■
\$ Silver	26.53	0.00	■
\$ Crude	75.16	-0.09	▼
LME Alum	2561.00	0.14	■
LME Copp	9364.50	-0.15	▼
LME Lead	2294.00	-0.11	▼
LME Nickel	18405.00	0.41	▲
LME Zinc	2924.00	-0.39	▼

Currency	Last	% Cng	
USDINR	74.91	0.22	▲
EURINR	88.67	-0.08	▼
GBPINR	103.02	-0.10	▼
JPYINR	67.28	0.23	▲
EURUSD	1.1855	-0.07	▼
GBPUSD	1.3824	-0.04	▼
USDJPY	111.09	0.06	■
Dollar Index	92.33	-0.22	▼

Indices	Last	Change	
NIFTY	15722.20	0.27	▲
SENSEX	52484.67	0.32	▲
HANGSENG	28310.42	-1.80	▼
NIKKEI	28783.28	0.27	▲
STRAITS	3126.28	0.16	■
CAC 40	6558.33	0.07	■
DAX	15668.73	0.42	▲
DJIA	34633.53	0.38	▲
NASDAQ	14522.38	0.13	■
JAKARTA	6023.01	0.28	▲
KOSPI	3281.78	-0.01	▼

Bullion

Gold rose in step with a dip in the dollar and Treasury yields, as investors turned their attention to the release of the U.S. monthly nonfarm payrolls report. Market participants' are eyeing Friday's nonfarm payrolls report for clues on the timeline of the U.S. monetary policy shift, only days after Fed officials suggested the U.S. central bank should begin paring back stimulus this year.

Energy

Crude oil rose supported by the prospect of strengthening demand, lower U.S. stocks and a report that OPEC+ producers could increase output in the coming months. Natural gas turned negative on a bigger than expected weekly storage build and forecasts for slightly less hot weather and lower demand over the next two weeks than previously expected.

Base Metal

Copper prices dropped as ISM manufacturing activity index declined month on month, the output continued to rise. U.S. private payrolls increased more than expected in June as companies rushed to boost production and services amid a rapidly reopening economy.

Economical Data

Time	Currency	Data
12:45pm	EUR	Spanish Services PMI
1:15pm	EUR	Italian Services PMI
1:20pm	EUR	French Final Services PMI
1:25pm	EUR	German Final Services PMI
1:30pm	EUR	Final Services PMI
2:00pm	EUR	Sentix Investor Confidence
All Day	All	OPEC-JMMC Meetings
All Day	USD	Bank Holiday



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47285.00	0.52	10594.00	0.63	Fresh Buying	49721.00	44501.00
Silver	70188.00	1.55	9290.00	-7.62	Short Covering	75215.00	67700.00
Crude oil	5597.00	-0.18	8574.00	-13.95	Long Liquidation	5678.00	4537.00
Natural Gas	277.50	1.91	18531.00	19.99	Fresh Buying	283.40	215.00
Aluminium	200.50	1.19	3177.00	8.62	Fresh Buying	201.85	186.00
Copper	722.15	1.04	3980.00	-10.06	Short Covering	804.60	690.00
Lead	180.45	1.58	1409.00	21.78	Fresh Buying	181.80	169.70
Nickel	1372.20	0.99	2514.00	-1.06	Short Covering	1385.70	1260.00
Zinc	237.95	0.06	1727.00	-5.47	Short Covering	243.15	226.15

Commodity Summary

Gold	Gold jumped on a weakened dollar as investors weighed up prospects for a tightening of U.S. Federal Reserve policy after the release of the monthly U.S. jobs report.
Silver	Silver settled higher after the dollar weakened and the yields on long-term U.S. bonds dropped.
Crude Oil	Crude oil dropped as markets looked ahead to the outcome of the meeting of the Organization of the Petroleum Exporting Countries and its allies.
Natural Gas	Natural gas prices gained on strong demand for US exports of LNG as global gas continues to trade more than three times above US prices.
Copper	Copper prices gained as copper inventories in warehouses monitored by the Shanghai Futures Exchange fell 7.3 percent.
Zinc	Zinc gains as data showed that social inventories of refined zinc ingots decreased 3,600 mt to 112,900 mt.
Nickel	Nickel prices gained as support seen after new orders for U.S.-made goods rebounded sharply in May
Aluminium	Aluminium prices gained supported by tight supply and continued robust demand from the automotive, packaging and construction sectors.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47285.00	46735.00	46937.00	47111.00	47313.00	47487.00	47689.00	47863.00	7286.00
Silver	70188.00	68352.00	68788.00	69488.00	69924.00	70624.00	71060.00	71760.00	13514.00
Crude oil	5597.00	5467.00	5512.00	5555.00	5600.00	5643.00	5688.00	5731.00	49267.00
Natural Gas	277.50	262.10	265.70	271.60	275.20	281.10	284.70	290.60	173907.00
Aluminium	200.50	195.70	197.00	198.80	200.10	201.90	203.20	205.00	5401.00
Copper	722.15	712.10	714.70	718.50	721.10	724.90	727.50	731.30	11989.00
Lead	180.45	174.20	175.70	178.10	179.60	182.00	183.50	185.90	3759.00
Nickel	1372.20	1326.00	1337.10	1354.70	1365.80	1383.40	1394.50	1412.10	8521.00
Zinc	237.95	234.00	235.30	236.60	237.90	239.20	240.50	241.80	5209.00

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