




Daily Agri Morning Report as on Tuesday, July 6, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7571.00	1.31 ▲	The entire spices counter on the NCDEX ended with losses. Dhaniya ended with over two percent losses followed by losses in turmeric and jeera prices. Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market. Jeera settled down amid excess supply and as demand is likely to remain subdued on weak buying
Soyoil	1310.20	1.46 ▲	
Rmseed	7184.00	-0.21 ▼	
Castor	5178.00	-0.58 ▼	
Crude Palm oil	1032.10	0.71 ▲	
Jeera	13185.00	-0.23 ▼	
Turmeric	7324.00	-0.41 ▼	
Dhaniya	6516.00	-2.22 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	3993.00	-2.56 ▼	
Guargum	6223.00	-2.09 ▼	
Cocudakl	2819.00	-0.70 ▼	
Kapas	1294.00	0.04 ▬	
Cotton	24930.00	0.56 ▲	
Chana	4864.00	-3.99 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1014.30	-0.85 ▼	
Maize	1900.00	0.00 ▬	
Agridex	1427.75	-0.10 ▼	

Top Agri Highlights

- Mentha oil prices dropped on profit booking as average yield in Barabanki is improved by 5-6 kgs per acre due to better weather.
- Cotton remained supported as the cotton crop in Punjab has been infected with a pest called pink bollworm for the second consecutive year.
- Chana prices dropped as Govt imposes stock limits for pulses to cool rising prices
- Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market
- Jeera settled down amid excess supply and as demand is likely to remain subdued on weak buying
- Dhaniya prices dropped due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices gained as the area is expected to decline amid less rain and overseas prices fueled by supply worries in the US.
- Ref soyoil ended with gains as concerns over tightening edible oil supply underpinned prices.
- Crude palm oil gains driven by prospects of stronger demand after allowed imports of refined palm oil and cut tax on the commodity.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1014.30	-0.85	808.00	4.26	Fresh Selling	1153.50	915.00
Chana	4864.00	-3.99	91210.00	0.30	Fresh Selling	5720.00	4864.00
Soyabean	7571.00	1.31	21875.00	-11.85	Short Covering	7750.00	4951.00
Rmseed	7184.00	-0.21	35370.00	1.17	Fresh Selling	7640.00	5684.00
Jeera	13185.00	-0.23	4755.00	-7.80	Long Liquidation	14330.00	13100.00
Turmeric	7324.00	-0.41	6445.00	-11.65	Long Liquidation	8498.00	7122.00
Dhaniya	6516.00	-2.22	5390.00	-8.18	Long Liquidation	7230.00	6468.00
Guarseed	3993.00	-2.56	34290.00	-5.99	Long Liquidation	4486.00	3965.00
Guargum	6223.00	-2.09	22290.00	-7.11	Long Liquidation	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1850.00	▼ -4.15 -0.22%	Kapas	1472.15	▲ 10.85 0.74%
Castor	5274.60	▼ -4.95 -0.09%	Soyabean	7634.00	▲ 149.00 1.99%
Chana	4754.60	▼ -273.75 -5.44%	Moong	6150.00	▼ -50.00 -0.81%
Cottonseed	2931.95	▲ 1.90 0.06%	Guarseed	4053.35	▼ -99.15 -2.39%
Oil Cake	24880.00	▲ 120.00 0.48%	Jeera	13600.00	▲ 47.20 0.35%
Cotton	1323.95	▲ 30.10 2.33%	Wheat	1858.75	▼ -3.15 -0.17%
Soya Ref	1046.00	▲ 18.70 1.82%	Paddy	2875.00	▼ -47.50 -1.63%
Crude	6853.55	▼ -100.40 -1.44%	Turmeric	7340.00	▲ 2.50 0.03%
Palm Oil	6321.45	▼ -122.30 -1.90%	Mustard	7376.50	▲ 164.00 2.27%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	20.30	10.80
Chana	55.00	57.00
Soyabean	-400.00	-351.00
Rmseed	-68.00	-44.00
Jeera	155.00	160.00
Turmeric	100.00	110.00
Dhaniya	84.00	38.00
Guarseed	68.00	71.00
Guargum	90.00	89.00
Cpo	-5.60	-3.40
Cotton	130.00	170.00
Cardamom	0.00	0.00
Ref Soyoil	-8.70	-11.10
Castor	50.00	54.00
Cocudakl	103.00	105.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1014.30	972.40	988.60	1001.50	1017.70	1030.60	1046.80	1059.70	383.00
Chana	4864.00	4658.00	4761.00	4812.00	4915.00	4966.00	5069.00	5120.00	10590.00
Soyabean	7571.00	7223.00	7364.00	7468.00	7609.00	7713.00	7854.00	7958.00	12495.00
Rmseed	7184.00	6830.00	6960.00	7072.00	7202.00	7314.00	7444.00	7556.00	31030.00
Jeera	13185.00	12930.00	13040.00	13110.00	13220.00	13290.00	13400.00	13470.00	597.00
Turmeric	7324.00	7052.00	7158.00	7240.00	7346.00	7428.00	7534.00	7616.00	2100.00
Dhaniya	6516.00	6326.00	6397.00	6456.00	6527.00	6586.00	6657.00	6716.00	1400.00
Guarseed	3993.00	3767.00	3876.00	3934.00	4043.00	4101.00	4210.00	4268.00	11905.00
Guargum	6223.00	6029.00	6118.00	6170.00	6259.00	6311.00	6400.00	6452.00	4570.00

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