



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Tuesday, July 6, 2021

Commodity	Last	% Cng	
Gold	47299.00	0.03	▲
Silver	70039.00	-0.21	▼
Crude	5687.00	1.61	▲
Nat.Gas	281.20	1.33	▲
Aluminium	200.80	0.15	▲
Copper	731.00	1.23	▲
Lead	178.95	-0.83	▼
Nickel	1375.60	0.25	▲
Zinc	238.25	0.13	▲
\$Gold	1797.17	0.31	▲
\$ Silver	26.56	0.38	▲
\$ Crude	76.62	1.94	▲
LME Alum	2551.00	-0.27	▼
LME Copp	9553.00	0.43	▲
LME Lead	2287.50	0.11	▲
LME Nickel	18515.00	0.46	▲
LME Zinc	2960.00	0.29	▲

Currency	Last	% Cng	
USDINR	74.48	-0.58	▼
EURINR	88.51	-0.18	▼
GBPINR	103.20	0.17	▲
JPYINR	67.25	-0.06	▼
EURUSD	1.1866	0.03	▲
GBPUSD	1.3875	0.25	▲
USDJPY	110.85	-0.10	▼
Dollar Index	92.20	-0.07	▼

Indices	Last	Change	
NIFTY	15834.35	0.71	▲
SENSEX	52880.00	0.75	▲
HANGSENG	28143.50	-0.56	▼
NIKKEI	28598.19	-0.64	▼
STRAITS	3137.36	0.27	▲
CAC 40	6569.69	0.26	▲
DAX	15643.74	-0.04	▼
DJIA	34786.35	0.44	▲
NASDAQ	14639.32	0.81	▲
JAKARTA	6005.61	-0.29	▼
KOSPI	3293.21	0.35	▲

Bullion

Gold prices inched higher as a subdued dollar and lower bond yields amid a mixed bag of U.S. labour data allayed investor concerns about a faster policy tightening. Data showed U.S. companies in June hired the most workers in 10 months, but unemployment ticked higher, workforce participation didn't budge and the pace of hourly earnings growth slowed.

Energy

Crude oil prices gained after OPEC and its allies failed to reach an agreement over oil production policy. Natural gas prices gained on strong demand for US exports of LNG as global gas continues to trade more than three times above US prices.

Base Metal

Copper prices rose as the dollar's uptrend stalled and prompted fund buying, but expectations of higher supplies to come and slowing demand in top consumer China limited gains. Factory activity in China expanded at a softer pace in June, rising COVID-19 cases and supply chain woes drove output growth to the lowest in 15 months.

Economical Data

Time	Currency	Data
11:30am	EUR	German Factory Orders m/m
2:30pm	EUR	ZEW Economic Sentiment
2:30pm	EUR	German ZEW Economic Sentiment
2:30pm	EUR	Retail Sales m/m
7:15pm	USD	Final Services PMI
7:30pm	USD	ISM Services PMI



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47299.00	0.03	10434.00	-1.51	Short Covering	49721.00	44501.00
Silver	70039.00	-0.21	9129.00	-1.73	Long Liquidation	75215.00	67700.00
Crude oil	5687.00	1.61	11112.00	29.60	Fresh Buying	5695.00	4537.00
Natural Gas	281.20	1.33	19823.00	6.97	Fresh Buying	283.40	215.00
Aluminium	200.80	0.15	3107.00	-2.20	Short Covering	202.40	186.00
Copper	731.00	1.23	3917.00	-1.58	Short Covering	804.60	690.00
Lead	178.95	-0.83	1150.00	-18.38	Long Liquidation	181.80	169.70
Nickel	1375.60	0.25	2334.00	-7.16	Short Covering	1385.70	1260.00
Zinc	238.25	0.13	1652.00	-4.34	Short Covering	243.15	226.15

Commodity Summary

Gold	Gold prices inched higher as a subdued dollar and lower bond yields amid a mixed bag of U.S. labour data allayed investor concerns about a faster policy tightening.
Silver	Silver traded in range after a mixed U.S. jobs report helped ease investor concerns over an earlier-than-expected rate hike by the Federal Reserve.
Crude Oil	Crude oil prices gained after OPEC and its allies failed to reach an agreement over oil production policy.
Natural Gas	Natural gas prices gained on strong demand for US exports of LNG as global gas continues to trade more than three times above US prices.
Copper	Copper prices rose as the dollar's uptrend stalled and prompted fund buying
Zinc	Zinc gains as data showed that social inventories of refined zinc ingots decreased 3,600 mt to 112,900 mt.
Nickel	Nickel prices gained as support seen after Russia's planned export tax on nickel and the strike at Vale's Sudbury operation in Canada.
Aluminium	Aluminium remained steady supported by strong global demand, supply restrictions in China.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47299.00	47050.00	47150.00	47225.00	47325.00	47400.00	47500.00	47575.00	3426.00
Silver	70039.00	68990.00	69420.00	69729.00	70159.00	70468.00	70898.00	71207.00	6167.00
Crude oil	5687.00	5498.00	5539.00	5613.00	5654.00	5728.00	5769.00	5843.00	41089.00
Natural Gas	281.20	272.50	274.50	277.80	279.80	283.10	285.10	288.40	103948.00
Aluminium	200.80	197.00	198.40	199.60	201.00	202.20	203.60	204.80	3210.00
Copper	731.00	716.10	720.00	725.50	729.40	734.90	738.80	744.30	12405.00
Lead	178.95	174.90	176.70	177.90	179.70	180.90	182.70	183.90	3790.00
Nickel	1375.60	1344.00	1354.00	1364.80	1374.80	1385.60	1395.60	1406.40	7309.00
Zinc	238.25	233.70	235.60	236.90	238.80	240.10	242.00	243.30	4997.00

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