

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52880.00	395.33	0.75
Nifty	15834.35	112.15	0.71

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34786.35	152.82	0.44
NASDAQ COM.	14639.33	116.95	0.81
FTSE 100	7164.91	41.64	0.58
CAC 40	6567.54	14.68	0.22
DAX	15661.97	11.88	0.08
NIKKEI 225	28666.94	68.72	0.24
SHANGHAI	3521.78	10.81	0.31
HANG SENG	27964.49	214.48	0.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.31	0.44	0.59
USD / EUR	1.19	0.00	0.00
USD / GBP	1.39	0.00	0.12
USD / JPY	110.80	0.10	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1795.18	3.22	0.18
Silver	26.69	0.19	0.71

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	76.69	1.53	2.04
Brent Crude	77.51	0.35	0.45
Natural Gas	3.81	0.11	2.95

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.09	0.02	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	75.29	0.10	0.13
HDFC Bank	73.15	0.83	1.15
ICICI Bank	17.28	0.17	0.99
Infosys Ltd	21.07	0.11	0.52
Tata Motors	23.05	0.08	0.35
Vedanta Ltd	14.15	0.03	0.21
Wipro	7.76	0.05	0.65

### Institutional Flow (In Crore) 05-07-2021

Institution	Purchase	Sale	Net
FII	3222.80	3561.23	338.43
DII	4578.52	3932.93	645.59

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **NMDC:** Government to sell 7.49% of the company's equity through an offer for sale. The initial plan is for the sale of 11.72 crore shares or 4% of the total equity with a green shoe option to sell another 10.22 crore shares or 3.49% of the total equity. The floor price of Rs 165 per share is at a discount of 5.87% to Monday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **NTPC:** The wholly-subsiary of the company, NTPC Vidyut Vyapar Nigam, has invited bids for e-buses in Delhi, Leh.
- **CG Power and Industrial Solutions:** Allotment of 1.38 crore shares worth Rs 101.2 crore to Standard Chartered Bank (Singapore) completed. SCB now holds 1.02% of the paid-up equity share capital of the company.
- **Religare Enterprises:** Shareholders approved the Rs 570 crore preferential issue of fresh equity shares at a price of Rs 105.25 per share to existing shareholders like Burman family & Ares SSG Capital and selected new marquee investors.
- **Piramal Enterprises:** Approved the allotment of 1,250 secured NCDs at issue price of Rs 10.01 lakh per debenture, aggregating to Rs 125.19 crore on private placement basis.
- **Vakrangee:** Partnered with EDUSAKSHAM an EdTech startup by IIT Alumni, to offer online tuition/live classes, e-Learning courses, practice and assessment-based modules to the customers under highly emerging sector of online education domain.
- **Maruti Suzuki India:** Total production in June up 226% to 1,65,576 units Vs 50,742 units last year.
- **Force Motors:** The company's total production in June stood at 1,757 units. It reported domestic sales of 1,501 units and exports of 424 units.
- **Alembic:** The company said its bulk drugs business continues to remain under pressure. "Despite persistent efforts by the management to improve efficiency and reduce overheads, the business incurred losses during the year. The company continues to work towards right sizing its operations. The bulk drugs business will remain under pressure due to competitive business scenarios as well as the ever-increasing capital-intensive asset modernisation and refurbishment of manufacturing facilities requirements. The business faces an uncertain future, despite our sincere efforts."

### Events of the Day

- **AGMs:** G.M. Breweries (11:30 a.m.)
- **Affle (India):** To meet Malabar Investments on July 6 and Franklin Templeton and Janchor Partners on July 7.
- **Deepak Fertilisers and Petrochemicals Corporation:** To meet Mirae Asset Capital Markets (India) on July 6.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52880.00	395.33	0.75	0.27	1.50	7.48	44.93
Nifty	15834.35	112.15	0.71	0.12	1.05	7.84	47.11
BSE M Cap	22585.08	79.26	0.35	0.24	0.33	10.25	67.82
BSE S Cap	25765.73	198.47	0.78	2.61	6.20	22.58	101.82
Nifty MC 100	27163.00	142.90	0.53	0.47	2.30	13.10	77.57
BSE Auto	24055.06	109.83	0.46	0.29	0.10	9.25	47.76
BSE Capgoods	22867.23	91.11	0.40	0.38	1.77	8.53	71.44
BSE FMCG	13668.53	85.53	0.63	1.28	4.42	6.71	20.58
BSE Metal	18706.86	273.93	1.49	1.24	1.75	21.40	151.47
BSE Oil&Gas	16144.66	51.33	0.32	1.90	5.70	9.11	22.61
BSE Healthcare	26053.08	48.91	0.19	2.72	5.26	18.82	59.70
BSE Power	2673.05	7.74	0.29	4.17	7.37	4.99	63.93
BSE Realty	2823.57	77.94	2.84	2.13	0.19	8.34	71.99
BSE ConsDur	36208.60	150.30	0.42	1.59	3.66	13.06	70.04
BSE Bank	39898.13	446.71	1.13	0.30	0.34	8.64	58.62
BSE IT	30080.50	50.69	0.17	0.53	9.54	9.93	92.05

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1795.18	3.22	0.18	1.92	5.11	2.97	0.58
Silver(\$/Ounce)	26.56	0.07	0.28	3.03	4.46	5.53	45.32
Aluminium	2534.50	11.75	0.46	2.52	3.67	15.05	60.13
Copper	9481.60	131.08	1.40	1.29	4.61	7.81	57.41
Zinc	2928.50	10.49	0.36	1.32	2.05	6.21	45.33
Lead	2289.00	30.00	1.29	1.73	7.50	17.90	29.61

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.31	0.44	0.59	0.16	2.02	1.36	0.50
USD Index	92.20	0.01	0.01	0.16	2.29	0.15	4.68
YUAN	6.46	0.00	0.07	0.06	0.96	1.24	8.66
GBP	1.39	0.00	0.21	0.27	2.19	0.35	11.06
EUR	1.19	0.00	0.03	0.25	2.65	0.08	4.93
YEN	110.80	0.17	0.15	0.24	1.40	0.95	3.11

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	153.05	3.35	2.14	3.01	6.19	22.05	37.39
Cotton	88.21	1.24	1.43	0.89	2.71	11.08	41.91
Sugar	18.15	0.21	1.17	4.85	2.37	23.13	48.89
Wheat	652.75	12.75	1.92	1.87	5.74	6.57	25.23
Soybean	1399.00	3.50	0.25	10.18	1.04	10.70	57.86

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34786.35	152.82	0.44	1.02	0.09	3.76	34.69
Nasdaq	14639.33	116.95	0.81	1.94	5.97	6.81	43.42
S&P 500	4352.34	32.40	0.75	1.67	2.89	6.73	39.05
FTSE100	7164.91	41.64	0.58	1.30	1.36	5.00	13.98
CAC40	6567.54	14.68	0.22	0.15	0.80	7.11	29.24
DAX	15661.97	11.88	0.08	0.69	0.20	2.95	23.00
Mexico IPC	50552.80	329.79	0.66	0.40	0.14	5.35	33.44
Brazil Bovespa	126920.1	701.60	0.55	0.40	2.46	8.02	28.28
Russian RTS	1664.55	4.83	0.29	0.31	1.06	16.66	33.47
Japan Nikkei	28666.94	68.72	0.24	0.51	0.95	3.47	26.21
Hang Seng	27964.49	214.48	0.76	4.58	3.42	3.49	6.04
Taiwan Index	17947.64	35.91	0.20	2.03	4.71	7.26	48.19
Shanghai Comp	3521.78	10.81	0.31	1.39	1.90	1.16	5.72
KOSPI	3310.14	16.98	0.52	0.72	2.16	5.86	51.29
Malaysia KLCI	1532.06	0.30	0.02	1.05	2.94	2.97	2.84
Jakarta Comp	6022.28	16.27	0.27	1.22	0.71	0.32	20.71
Philippine SE	7057.03	20.65	0.29	1.44	3.84	7.09	11.51
Thai Exch	1579.28	0.79	0.05	0.01	2.00	0.02	15.09

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3224.00	61.00	1.86	3.01	32.24	54.11	64.83
Baltic Dirty	586.00	4.00	0.68	4.56	0.17	14.45	21.33
SG Dubai HY	0.63	0.34	117.24	96.88	38.24	350.00	110.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.69	1.53	2.04	5.18	10.16	29.26	88.75
BRENT Crude	77.51	0.35	0.45	4.35	8.42	25.22	71.75
Natural Gas	3.81	0.11	2.95	6.01	22.32	43.74	49.67

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.44	0.02	1.43	1.74	7.04	12.80	113.66
UK	0.71	0.01	1.57	1.11	9.62	10.19	279.79
Brazil	3.79	0.01	0.37	2.27	3.33	10.87	21.07
Japan	0.05	0.01	15.39	27.42	48.28	60.18	9.76
Australia	1.46	0.03	1.88	5.01	13.40	18.01	58.12
India	6.09	0.02	0.38	0.61	0.98	0.54	4.14
Switzerland	0.21	0.03	10.83	8.08	51.77	30.29	44.42
Germany	0.21	0.03	10.64	10.53	1.41	35.98	51.39

**Taking global cues, the Nifty is expected to open positive around 15,800 and likely to remain range-bound in the price band of 15,600-15,900.**

The Nifty previous session ended 0.71% up at 15,834.35. It opened on a flat note and went higher towards challenging the thick resistance placed in the price range of 15,850-15,900, day's high was 15,845.95. Chart pattern suggests major up move is unlikely if the benchmark index fails to breakout 15,900 decisively. Failing to breakout may again push the Index into the price band of 15,600-15,900. Higher resistance is placed 16,120 levels.

On the Nifty hourly chart, oversold leading indicators brightens the possibility of challenging critical resistance placed around 15,900 levels.

Nifty patterns on multiple periods suggest; it finished off the day in green. However, breaking out 15,850-15,900 is the primary challenge.

The Bank Nifty previous session ended 1.16% up at 35,212. It might get into the trading range of 34,600-35,500.

### **Nifty Crucial Supports & Resistances-**

**Supports- 15600, 15450 Resistances- 15850, 15900**

### **Open Positional Calls-**

T+10 Positional Buy-

| Cash Segment | BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-

| Cash Segment | KOTAK BANK on dips around @ 1735-1730, TGT- 1770, SL- closing below 1710

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### **Asian Stocks Steady, Treasuries Dip Amid Oil Rally**

Asian stocks were steady Tuesday and Treasuries dipped as traders weighed a jump in crude oil amid an OPEC+ crisis that derailed a deal to boost output. A gauge of the dollar was little changed. Japanese stocks made modest gains while those in Hong Kong and China slipped. S&P 500 equity contracts fluctuated and Nasdaq 100 futures dipped. U.S. stocks and Treasury markets were closed Monday for the Independence Day holiday, keeping trading subdued. OPEC+ was plunged into crisis as a worsening fight between Saudi Arabia and the United Arab Emirates blocked an oil-supply increase. The breakdown of talks has sent crude climbing toward \$80 a barrel, but also raises the risk of a price war if the conflict at the alliance escalates. Australia's dollar climbed against the greenback ahead of a Reserve Bank of Australia meeting. The central bank is expected to pare back some policy support despite ongoing curbs against a recent Covid-19 flareup. New Zealand's currency rallied on expectations of tighter monetary policy.

### **Brent Oil Holds Near \$77 as OPEC+ Talks End Without Supply Deal**

Brent oil was steady near \$77 a barrel after OPEC+ ended days of talks without a deal to bring back more halted output next month, depriving the market of vital barrels as the global economic recovery gathers pace. Futures in London rose 1.3% on Monday after the alliance failed to reach an agreement, which will leave current production limits in place for August unless talks are revived in the coming days. A disagreement over how to measure output cuts upended a tentative proposal to boost supply and devolved into a public spat between allies Saudi Arabia and the United Arab Emirates. The situation is fluid and OPEC+ could reactivate negotiations in time to add more production in August. However, the breakdown has damaged the group's image as a responsible steward of the oil market and raised the specter of a repeat of last year's destructive price war when members pumped as much as they could and sent crude prices crashing.

### **Pfizer Curbs Severe Covid; Philippine Vaccinations**

Pfizer Inc.'s vaccine appears to be less effective in halting the spread of the delta strain, though it shields well against severe illness, Israeli government data show. Several cities in the Philippine capital region, including Makati City, have halted their first-dose vaccination programs as supply from the national government runs out. Japan is planning to hold the opening ceremony of the Tokyo Olympics without fans, giving up earlier plans to have spectators at the July 23 event, the Asahi newspaper reported. Sydney's outbreak of the delta-variant of the coronavirus is raising concern Australia's most-populous city may need to extend its two-week lockdown beyond Friday. Bangladesh reported a daily record for infections and deaths.

### Auto / Auto Ancillaries

[Revolt Motors announces online vehicle tracking system for bike delivery](#)

[Simple Energy names its flagship e-scooter as Simple One](#)

[Okaya Group's EV arm forays into electric two-wheeler business](#)

[Toutche launches Heileo H100 electric bicycle in India at Rs 48,900](#)

### Banking & Finance

[HDFC Bank reports 14 per cent loan growth YoY in Q1](#)

[Yes Bank's loans, advances shrink marginally at Rs 1.63 lakh cr by end of June quarter](#)

[HDFC Bank loans rise over 14% to Rs 11.47 lakh crore in June](#)

### Oil & Gas

[India's natural gas consumption to rise 4.5% in 2021: IEA](#)

[Petrol just shy of Rs 100 in Delhi after Monday's fresh hike; check new rates in metro cities](#)

[Petrol just shy of Rs 100 in Delhi after Monday's fresh hike](#)

### Metals/Mining/Power

[AIPEF writes to PM, seeks 'detailed deliberations' of stakeholders on Electricity \(Amendment\) Bill, 2021](#)

[Sales volume jumps 48% to 7,093 MU in June at IEX](#)

[Tata Power eyes 15GW renewable capacity](#)

[Renewable power covers 29% of China's electricity usage in 2020](#)

[State-run CIL exports coal for first time](#)

[Tata Steel June quarter crude steel output jumps over 43%; sales up 35%](#)

### IT/Telecom/Media

[Print media revenue to grow 35% in FY22, still lower than pre-pandemic levels](#)

[Department of Telecommunications won't renew licence until RCom clears dues](#)

[DCC clears satellite connectivity for telecom networks; Rs 19,041 cr BharatNet tender: DoT Secy](#)

[DoT to fine Rs 10,000 for fraud messages with fake headers](#)

### FMCG/Retail/Textile/Food

[Demand for budget phones, TVs rises in Covid-hit economy](#)

[FMCG sector outlook positive; strengthening brands to capitalise on opportunities, says Jyothy Labs](#)

[L'Oreal elevates four executives from India management team to leadership roles in SAPMENA zone](#)

[Khadi moves to protect brand in Mexico, globally](#)

[Reliance in talks to buy stake in home fashion brand Portico](#)

[Nandan Nilekani, RS Sharma to advise govt on e-comm open network to end digital monopoly](#)

[Govt extends deadline for public comments on draft e-commerce rules till Aug 5](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Heranba Industries gets environmental clearance for Rs 110 crore expansion plan](#)

[Drug regulator urges Pfizer to apply for vaccine launch](#)

[Torrent's nasal spray exempted from price cap for five years](#)

[Moderna vaccine to be available at select hospitals by Mid-July](#)

### Infrastructure/Cement/Real Estate

[Construction groups target zero emission with proposed new carbon reporting rules](#)

[KKR buys highways assets from Global Infrastructure Partners](#)

[BHEL supplies medical oxygen plant in record time](#)

### Hospitality/Aviation/Logistics

[Airlines can operate maximum of 65 pc pre-Covid domestic flights: Govt](#)

[AAI employees to launch protest against management over reduction in allowances](#)

[Govt increases flight limit to 65% of pre-COVID from 50%](#)

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