




Daily Agri Morning Report as on Wednesday, July 7, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7550.00	-0.28 ▼	 <p>COMMODITY AGRI WORLD</p> <p>The spices counter on the NCDEX ended with losses. Turmeric and Dhaniya ended with losses whereas jeera settled flat. Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market. Jeera settled flat amid excess supply and as demand is likely to remain subdued on weak buying</p>
Soyoil	1272.70	-2.86 ▼	
Rmseed	7120.00	-0.89 ▼	
Castor	5184.00	0.12 ▬	
Crude Palm oil	1003.30	-2.79 ▼	
Jeera	13175.00	-0.08 ▼	
Turmeric	7298.00	-0.35 ▼	
Dhaniya	6502.00	-0.21 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	3989.00	-0.10 ▼	
Guargum	6233.00	0.16 ▬	
Cocudakl	2813.00	-0.21 ▼	
Kapas	1291.50	-0.19 ▼	
Cotton	25120.00	0.76 ▲	
Chana	4889.00	0.51 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	1007.10	-0.71 ▼	
Maize	1900.00	0.00 ▬	
Agridex	1413.50	-1.00 ▼	

Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki is improved by 5-6 kgs per acre due to better weather.
- Cotton remained supported as the cotton crop in Punjab has been infected with a pest called pink bollworm for the second consecutive year.
- Chana gained on short covering after prices dropped as Govt imposes stock limits for pulses to cool rising prices
- Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market
- Jeera settled flat amid excess supply and as demand is likely to remain subdued on weak buying
- Dhaniya prices dropped due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean dropped on profit booking after prices seen supported as the area is expected to decline amid less rain
- Ref soyoil dropped on profit booking after prices gained as concerns over tightening edible oil supply underpinned prices.
- Crude palm oil dropped as export demand from top buyer India eased during the day and expectations of an increasing stockpile weighed on sentiment.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1007.10	-0.71	857.00	6.06	Fresh Selling	1153.50	915.00
Chana	4889.00	0.51	82320.00	-9.75	Short Covering	5720.00	4719.00
Soyabean	7550.00	-0.28	19140.00	-12.50	Long Liquidation	7750.00	4951.00
Rmseed	7120.00	-0.89	34630.00	-2.09	Long Liquidation	7640.00	5684.00
Jeera	13175.00	-0.08	4185.00	-11.99	Long Liquidation	14330.00	13100.00
Turmeric	7298.00	-0.35	5890.00	-8.61	Long Liquidation	8498.00	7122.00
Dhaniya	6502.00	-0.21	4905.00	-9.00	Long Liquidation	7230.00	6468.00
Guarseed	3989.00	-0.10	31390.00	-8.46	Long Liquidation	4486.00	3965.00
Guargum	6233.00	0.16	19470.00	-12.65	Short Covering	6740.00	6120.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1854.15	▲ 4.15 0.22%	Kapas	1469.40	▼ -2.75 -0.19%
Castor	5268.65	▼ -5.95 -0.11%	Soyabean	7569.00	▼ -65.00 -0.85%
Chana	4754.60	▼ -273.75 -5.44%	Moong	6150.00	▼ -50.00 -0.81%
Cottonseed	2915.25	▼ -16.70 -0.57%	Guarseed	4050.00	▼ -3.35 -0.08%
Oil Cake	25040.00	▲ 160.00 0.64%	Jeera	13580.00	▼ -20.00 -0.15%
Cotton	1316.75	▼ -7.20 -0.54%	Wheat	1858.75	▼ -3.15 -0.17%
Soya Ref	1045.20	▼ -0.80 -0.08%	Paddy	2875.00	▼ -47.50 -1.63%
Crude	6853.55	▼ -100.40 -1.44%	Turmeric	7325.00	▼ -15.00 -0.20%
Palm Oil	6310.00	▼ -11.45 -0.18%	Mustard	7376.50	▲ 164.00 2.27%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	1.90	20.30
Chana	88.00	55.00
Soyabean	-467.00	-400.00
Rmseed	-42.00	-68.00
Jeera	150.00	155.00
Turmeric	96.00	100.00
Dhaniya	88.00	84.00
Guarseed	78.00	68.00
Guargum	103.00	90.00
Cpo	-6.30	-5.60
Cotton	200.00	130.00
Cardamom	0.00	0.00
Ref Soyoil	-14.40	-8.70
Castor	46.00	50.00
Cocudakl	110.00	103.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1007.10	973.40	983.70	995.40	1005.70	1017.40	1027.70	1039.40	392.00
Chana	4889.00	4557.00	4638.00	4763.00	4844.00	4969.00	5050.00	5175.00	43430.00
Soyabean	7550.00	7239.00	7361.00	7456.00	7578.00	7673.00	7795.00	7890.00	10505.00
Rmseed	7120.00	6914.00	7009.00	7065.00	7160.00	7216.00	7311.00	7367.00	12530.00
Jeera	13175.00	13060.00	13105.00	13140.00	13185.00	13220.00	13265.00	13300.00	801.00
Turmeric	7298.00	7166.00	7226.00	7262.00	7322.00	7358.00	7418.00	7454.00	1000.00
Dhaniya	6502.00	6364.00	6418.00	6460.00	6514.00	6556.00	6610.00	6652.00	840.00
Guarseed	3989.00	3947.00	3964.00	3977.00	3994.00	4007.00	4024.00	4037.00	8020.00
Guargum	6233.00	6155.00	6183.00	6208.00	6236.00	6261.00	6289.00	6314.00	4985.00

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