



The Nifty previous session ended 0.39% up at 15,879.65. It opened on a flat note and moved higher, however, critical resistance placed around 15,900 remained unharmed again. Needless to say, breaking out 15,900 still remains a major challenge. Chart pattern suggests failing to breakout may again push the Index into the price band of 15,900-15,700. Higher resistance is placed 16,120 levels.

On the Nifty hourly chart, direction of the leading indicators suggests trading range is likely to be 15,900-15,700 with a positive bias.

Nifty patterns on multiple periods suggest; candle pattern along with direction of the leading indicators suggests the benchmark index may again challenge the resistance of 15,900. Higher resistance is placed around 16120 levels.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15600 Resistances- 15900, 16120

Open Positional Calls-

T+10 Positional Buy-
|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-
|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-
|Cash Segment| HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL- closing below 1505

T+3 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

T+2 Positional Buy-
|Cash Segment| HINDALCO on dips around @ 393-392, TGT- 402, SL- closing below 387

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Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks closed a volatile session in the green amid weak Asia trade as investors shifted focus to the upcoming earnings season for cues on the ongoing economic revival.

Nifty index ended 0.39% lower at 15,879.65. The broader markets represented by the NIFTY 500 Index ended 0.42% lower, ending at 13,631. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 2.20%, followed by NIFTY Realty which was gaining by 1.96%. NIFTY Media was the top loser, losing by 0.17%

Tata Steel was the top gainer, gaining by 4.40%, followed by JSW Steel and Bajaj Finserv gained by 2.56% & 2.34% respectively. Titan was the top loser, losing by 2.02%, followed by ONGC and Maruti Suzuki which fell by 1.32% & 0.87% respectively.

The Advance : Decline ratio stood at 1066:861

Market Turnover (In Crore) 07-07-2021

Name	Last	Previous
NSE Cash	*NA	67749.59
NSE F&O	4648961.06	4700446.11
BSE Cash	5,202.76	5,975.40
BSE F&O	*NA	94.64

FII Derivatives Flow (In Crore) 06-07-2021*

Instrument	Purchase	Sale	Net
Index Future	3003.23	2779.50	223.73
Index Option	394854.97	392488.31	2366.66
Stock Future	14399.17	13340.49	1058.68
Stock Option	13772.62	14146.87	374.25

Institutional Flow (In Crore) 06-07-2021*

Institution	Purchase	Sale	Net
FII	4221.77	4765.07	543.30
DII	5867.38	5346.08	521.30

*Data not update till 5:30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	4.40	4.46	16745626	7611668
JSW Steel	2.56	0.95	8536360	5192915
Bajaj Finserv	2.34	2.19	404800	276979
Hindalco Industries	2.15	5.81	10577866	8480665
UPL	1.69	3.03	4641521	2307046

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Shree Cement	0.80	0.15	78838	58364
SBI Life Insurance	0.86	0.62	888200	863821
Maruti Suzuki India	0.87	0.88	395336	531558
ONGC	1.32	1.87	18479814	19472780
Titan	2.02	0.30	2188364	845090

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	53054.76	193.58	0.37	1.09	1.39	6.83	44.66
Nifty	15879.65	61.40	0.39	1.01	0.81	7.16	47.04
BSE M Cap	22757.86	130.26	0.58	9998.47	0.31	10.19	68.13
BSE S Cap	25798.51	98.54	0.38	10124.45	4.88	21.16	100.93
Nifty MC 100	27328.35	179.15	0.66	1.33	1.66	12.31	77.87
BSE Auto	23538.33	72.04	0.31	0.98	2.73	5.13	44.13
BSE Capgoods	23130.31	211.60	0.92	0.79	1.30	9.46	73.18
BSE FMCG	13665.42	64.37	0.47	1.09	3.45	6.06	21.23
BSE Metal	19043.85	429.65	2.31	2.03	0.05	21.74	160.51
BSE Oil&Gas	16072.16	75.84	0.47	0.64	7.27	7.51	25.08
BSE Healthcare	25959.39	61.66	0.24	1.45	4.66	17.31	59.45
BSE Power	2694.30	7.63	0.28	2.22	9.05	6.06	67.15
BSE Realty	2864.51	53.77	1.91	4.52	2.09	8.74	75.38
BSE ConsDur	35808.44	309.27	0.86	0.65	2.00	11.00	68.49
BSE Bank	40472.32	191.11	0.47	2.85	0.60	8.50	57.90
BSE IT	29760.27	45.78	0.15	1.25	7.41	7.61	86.10

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.01	0.50	8.63	14.50	19.87	109.68
UK	0.63	0.01	0.79	12.15	21.96	18.63	249.44
Brazil	3.80	0.01	0.37	2.37	2.92	9.63	20.87
Japan	0.03	0.01	22.73	41.38	59.04	65.66	26.09
Australia	1.39	0.08	5.44	9.15	15.14	20.57	57.06
India	6.17	0.01	0.13	1.68	2.39	1.41	6.46
Switzerland	0.28	0.02	6.49	25.68	97.87	0.71	23.35
Germany	0.29	0.02	6.34	37.68	43.94	12.04	33.57

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.62	0.07	0.09	0.39	2.43	0.07	0.43
USD Index	92.55	0.00	0.00	0.12	2.89	0.10	4.47
YUAN	6.46	0.02	0.24	0.10	1.02	1.22	8.51
GBP	1.38	0.00	0.17	0.06	2.54	0.63	10.21
EUR	1.18	0.00	0.03	0.32	3.04	0.40	4.84
YEN	110.75	0.12	0.11	0.33	1.35	0.81	2.92

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3179.00	45.00	1.40	6.99	30.93	49.46	63.11
Baltic Dirty	591.00	5.00	0.85	1.17	1.37	12.44	21.36
SG Dubai HY	0.53	0.11	26.19	55.88	42.39	24.29	29.33

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34577.37	208.98	0.60	0.86	0.15	3.38	33.55
Nasdaq	14663.64	24.31	0.17	1.13	5.63	7.12	41.76
S&P 500	4343.54	8.80	0.20	1.23	2.77	6.46	38.10
FTSE100	7134.48	33.84	0.48	1.38	0.81	3.62	15.26
CAC40	6509.38	2.92	0.04	0.04	0.51	6.19	29.08
DAX	15651.04	136.17	0.88	0.75	0.19	3.10	24.02
Mexico IPC	50048.89	503.91	1.00	0.57	2.68	4.49	32.27
Brazil Bovespa	125094.9	1825.10	1.44	1.75	4.34	6.35	27.96
Russian RTS	1657.66	12.67	0.77	0.23	0.28	15.96	32.84
Japan Nikkei	28366.95	276.26	0.96	1.47	2.25	4.59	25.44
Hang Seng	27960.62	112.24	0.40	3.56	2.87	2.49	7.64
Taiwan Index	17850.69	62.38	0.35	0.54	4.49	6.16	47.61
Shanghai Comp	3553.72	23.46	0.66	1.04	1.27	2.13	6.23
KOSPI	3285.34	19.87	0.60	0.34	1.02	4.72	51.81
Malaysia KLCI	1530.15	1.48	0.10	0.16	3.06	4.40	2.33
Jakarta Comp	6044.04	3.07	0.05	0.98	0.43	0.12	21.19
Philippine SE	6943.00	49.43	0.71	0.60	2.65	4.38	10.78
Thai Exch	1576.60	14.83	0.93	0.70	2.23	1.29	14.81

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.69	1.32	1.80	2.34	7.89	24.96	83.87
BRENT Crude	75.76	1.22	1.64	1.51	6.53	21.78	67.33
Natural Gas	3.69	0.05	1.43	1.63	19.42	36.48	43.65

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1807.94	11.00	0.61	2.15	4.80	4.05	0.74
Silver(\$/Ounce)	26.43	0.27	1.03	1.16	5.23	5.10	44.64
Aluminium	2508.25	26.25	1.04	1.17	2.60	11.50	56.64
Copper	9281.04	200.56	2.12	0.34	6.62	2.51	51.27
Zinc	2917.00	11.50	0.39	1.10	2.43	3.96	42.19
Lead	2292.00	3.00	0.13	1.82	7.64	17.78	28.55

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	150.25	2.15	1.45	6.21	7.37	15.05	38.22
Cotton	87.42	0.02	0.02	0.18	2.53	9.22	40.16
Sugar	17.94	0.07	0.39	2.28	2.69	19.36	48.02
Wheat	632.00	6.00	0.96	2.21	7.94	2.22	20.90
Soybean	1335.75	30.75	2.36	1.77	7.24	5.12	49.62

Ceat Tyres partners with TyresnMore to offer doorstep tyre fitment services

Ceat Tyres has partnered with TyresnMore, a digital platform for purchasing tyres and batteries, to sell its range of tyres online and provide contact-less fitment services at the doorstep for its customers in the wake of the coronavirus pandemic. The services are currently available in Mumbai, Delhi-NCR, Bangalore, Hyderabad, and Pune, with plans to expand these services to other cities as well in the coming days. TyresnMore has presence in Delhi-NCR, Bangalore, Hyderabad, Pune and Mumbai and provides doorstep tyre fitting, replacement, balancing, alignment, and maintenance services. Customers will now have an option of choosing fitment at doorstep or fitment at their nearest CEAT Shoppe. The partnership will enable the doorstep fitment of tyres for customers, which is a highly technical procedure that requires wheel balancing and alignment along with fitment for a safe driving experience.

JSPL announces over Rs 1 lakh crore investment in Odisha in next 10 years

Jindal Steel and Power will invest over Rs 1 lakh crore in Odisha to create employment opportunities in the state. The industrialist said this responding to a meeting chaired by Odisha Chief Minister Naveen Patnaik on Tuesday in which five major industrial projects worth Rs 1,46,172 crore in metal and metal downstream sectors were approved. These projects will almost double steel production of Odisha to 58 million tonnes and create about 27,000 jobs. Next 10 years JSPL will invest more than Rs 1 lakh crore and create huge employment opportunities in the state. Such decisions will go a long way in boosting industry confidence and propel our efforts towards building a prosperous Odisha and a self-reliant India.

Isgec Heavy Engineering JV firm bags order for renewable energy project in US

Isgec Heavy Engineering on its joint venture (JV) firm has bagged an order for supply of reactors for a renewable energy project in the US. Isgec Hitachi Zosen received a prestigious order for the supply of 4 reactors of vanadium modified low alloy steel, for a renewable energy project in the USA. Isgec Hitachi Zosen is a joint venture of Isgec Heavy Engineering and Hitachi Zosen Corporation, Japan, (HITZ) located at the port town of Dahej, Gujarat, on the west coast of India. The scope of work includes mechanical design, material procurement, fabrication, testing, and supply of equipment. The first order for Isgec Hitachi Zosen for supplying such reactors to the US. The company, however, did not disclose the value of the order received.

CapitaLand launches second S\$400 million logistics private fund in India

CapitaLand has launched its second logistics private fund of Rs 2250 crore to expand in India's logistics sector, one of the largest globally. CapitaLand India Logistics Fund II will invest in the development of logistics assets in key warehousing and manufacturing hubs in six major cities - Ahmedabad, Bangalore, Chennai, Mumbai, National Capital Region (NCR), and Pune, as well as in emerging markets such as Coimbatore, Guwahati, Jaipur, Kolkata and Lucknow.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bajaj Auto Ltd	Cash dividend of INR140 effective 08-07-2021
Maharashtra Scooters Ltd	Cash dividend of INR50 effective 08-07-2021
Bajaj Holdings & Investment Ltd	Cash dividend of INR40 effective 08-07-2021
Hindustan Petroleum Corp Ltd	Cash dividend of INR22.75 effective 08-07-2021
L&T Technology Services Ltd	Cash dividend of INR14.50 effective 08-07-2021
Bajaj Finance Ltd	Cash dividend of INR10 effective 08-07-2021
DCM Shriram Ltd	Cash dividend of INR3.80 effective 08-07-2021
Bajaj Finserv Ltd	Cash dividend of INR3 effective 08-07-2021
Crompton Greaves Consumer Electricals Ltd	Cash dividend of INR2.50 effective 08-07-2021
Jindal Saw Ltd	Cash dividend of INR2 effective 08-07-2021
Indian Bank	Cash dividend of INR2 effective 08-07-2021
Bank of Baroda	Corporate meeting effective 08-07-2021
TTK Prestige Ltd	Corporate meeting effective 08-07-2021
ASM Technologies Ltd	Corporate meeting effective 08-07-2021

Domestic Events

- No events

Global Events

- Japan Current Account Balance for May 2021.
- The U.S. ISM Manufacturing PMI for June 2021.
- The U.S. Initial Jobless Claims for July 03, 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com