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# Morning Commodities Edge

Daily Agri Morning Report as on Thursday, July 8, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7488.00	-0.82 ▼	The spices counter on the NCDEX ended with losses. Turmeric and jeera ended with losses whereas dhaniya settled flat. Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market. Jeera settled flat amid excess supply and as demand is likely to remain subdued on weak buying
Soyoil	1285.40	1.00 ▲	
Rmseed	7037.00	-1.17 ▼	
Castor	5188.00	0.08 ▬	
Crude Palm oil	1016.00	1.27 ▲	
Jeera	13180.00	0.04 ▬	
Turmeric	7272.00	-0.36 ▼	
Dhaniya	6498.00	-0.06 ▼	
Cardamom	1450.00	0.00 ▬	
Guarseed	4000.00	0.28 ▲	
Guargum	6239.00	0.10 ▬	
Cocudakl	2824.00	0.39 ▲	
Kapas	1290.50	-0.08 ▼	
Cotton	25160.00	0.16 ▬	
Chana	4858.00	-0.63 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	1019.80	1.26 ▲	
Maize	1900.00	0.00 ▬	
Agridex	1409.75	-0.27 ▼	

## Top Agri Highlights

- Mentha oil gained on some low level buying after prices dropped in last some session as average yield in Barabanki is improved
- Cotton prices gained on slow sowing and higher demand from mills.
- Chana prices dropped as Govt imposes stock limits for pulses to cool rising prices
- Turmeric prices dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market
- Jeera settled flat amid excess supply and as demand is likely to remain subdued on weak buying
- Dhaniya settled flat due to absence of buyers in the spot markets of Rajasthan, Gujarat, Madhya Pradesh and Delhi.
- Soyabean prices dropped as area under soybean planting is likely to increase by 5-7% across the country this kharif season
- Ref soyoil prices gained as concerns over tightening edible oil supply underpinned prices.
- Crude palm oil gained as support seen as MPOA's output projections lower than expected



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1019.80	1.26	885.00	3.27	Fresh Buying	1153.50	915.00
Chana	4858.00	-0.63	78330.00	-4.85	Long Liquidation	5720.00	4719.00
Soyabean	7488.00	-0.82	17460.00	-8.78	Long Liquidation	7750.00	4951.00
Rmseed	7037.00	-1.17	29960.00	-13.49	Long Liquidation	7640.00	5684.00
Jeera	13180.00	0.04	3633.00	-13.19	Short Covering	14330.00	13100.00
Turmeric	7272.00	-0.36	5340.00	-9.34	Long Liquidation	8498.00	7122.00
Dhaniya	6498.00	-0.06	4245.00	-13.46	Long Liquidation	7230.00	6468.00
Guarseed	4000.00	0.28	28315.00	-9.80	Short Covering	4486.00	3945.00
Guargum	6239.00	0.10	16990.00	-12.74	Short Covering	6740.00	6120.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1849.40	▼ -4.75 -0.26%	Kapas	1471.65	▲ 2.25 0.15%
Castor	5277.15	▲ 8.50 0.16%	Soyabean	7493.00	▼ -76.00 -1.00%
Chana	4754.60	▼ -191.40 -3.87%	Moong	6200.00	▲ 50.00 0.81%
Cottonseed	2914.75	▼ -0.50 -0.02%	Guarseed	4030.00	▼ -20.00 -0.49%
Oil Cake	25080.00	▲ 40.00 0.16%	Jeera	13560.55	▼ -19.45 -0.14%
Cotton	1309.05	▼ -7.70 -0.58%	Wheat	1858.75	▼ -3.55 -0.19%
Soya Ref	1041.00	▼ -4.20 -0.40%	Paddy	2875.00	▼ -25.00 -0.86%
Crude	6853.55	▼ -114.20 -1.64%	Turmeric	7300.00	▼ -25.00 -0.34%
Palm Oil	6260.00	▼ -50.00 -0.79%	Mustard	7376.50	▲ 206.00 2.87%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	6.50	1.90
Chana	83.00	88.00
Soyabean	-469.00	-467.00
Rmseed	-42.00	-42.00
Jeera	135.00	150.00
Turmeric	88.00	96.00
Dhaniya	80.00	88.00
Guarseed	90.00	78.00
Guargum	111.00	103.00
Cpo	-14.40	-6.30
Cotton	230.00	200.00
Cardamom	0.00	0.00
Ref Soyoil	-21.90	-14.40
Castor	50.00	46.00
Cocudakl	110.00	110.00
Wheat	-1729.00	-1729.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1019.80	991.80	998.50	1009.10	1015.80	1026.40	1033.10	1043.70	323.00
Chana	4858.00	4773.00	4811.00	4834.00	4872.00	4895.00	4933.00	4956.00	16090.00
Soyabean	7488.00	7162.00	7287.00	7388.00	7513.00	7614.00	7739.00	7840.00	10330.00
Rmseed	7037.00	6849.00	6927.00	6982.00	7060.00	7115.00	7193.00	7248.00	16490.00
Jeera	13180.00	13060.00	13105.00	13140.00	13185.00	13220.00	13265.00	13300.00	909.00
Turmeric	7272.00	7124.00	7180.00	7226.00	7282.00	7328.00	7384.00	7430.00	1260.00
Dhaniya	6498.00	6398.00	6439.00	6468.00	6509.00	6538.00	6579.00	6608.00	1195.00
Guarseed	4000.00	3861.00	3903.00	3951.00	3993.00	4041.00	4083.00	4131.00	9455.00
Guargum	6239.00	6091.00	6130.00	6185.00	6224.00	6279.00	6318.00	6373.00	5905.00

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