



The Nifty ended 0.96% down at 15,727.90. It opened on a weaker note and declined sharply towards finishing off with a bearish candle. Immediate support is placed around 15,630 levels. Chart pattern suggests failing to hold 15,630 may push the benchmark index further lower towards 15,450 levels. Hence staying cautious is advised. 15,900 is the most critical resistance.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index might find support around 15,630 levels.

Nifty patterns on multiple periods suggest; candle pattern along with direction of the leading indicators suggests the benchmark index might get into the trading range of 15,630-15,900.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15900, 16120

Open Positional Calls-

T+10 Positional Buy-
 |Cash Segment| BHEL @ 64-60, TGT - 80, Closing SL- 50

T+5 Positional Buy-
 |Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-
 |Cash Segment| HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL - closing below 1505

T+3 Positional Buy-
 |Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

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Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks dropped, with key benchmarks registering their steepest single-day drop in nearly two months as investors booked profit after yesterday's record closing.

Nifty index ended 0.96% lower at 15,728. The broader markets represented by the NIFTY 500 Index ended 0.72% lower, ending at 13,533. Among the sectorial indices, only NIFTY IT was the top gainer, gaining by 0.05%. NIFTY Metal was the top loser, losing by 2.19%

Tech Mahindra was the top gainer, gaining by 1.36%, followed by Bajaj Auto and SBI Life Insurance gained by 0.72% & 0.71% respectively. Tata Motors was the top loser, losing by 3.39%, followed by JSW Steel and Hindalco Industries which fell by 3.21% & 2.68% respectively.

The Advance : Decline ratio stood at 766:1165

Market Turnover (In Crore) 08-07-2021

Name	Last	Previous
NSE Cash	*NA	58941.50
NSE F&O	10493040.76	4648961.06
BSE Cash	4,739.42	5,202.76
BSE F&O	*NA	117.56

FII Derivatives Flow (In Crore) 07-07-2021*

Instrument	Purchase	Sale	Net
Index Future	2401.16	2719.80	318.64
Index Option	410559.16	410467.34	91.82
Stock Future	11957.20	11761.28	195.92
Stock Option	12955.13	13064.14	109.01

Institutional Flow (In Crore) 07-07-2021*

Institution	Purchase	Sale	Net
FII	5963.59	5430.65	532.94
DII	4345.38	4577.18	231.80

*Data not update till 5:30pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.36	2.30	2171947	2661154
Bajaj Auto	0.72	3.03	625491	482941
SBI Life Insurance	0.71	1.46	868890	885881
Eicher Motors	0.68	2.02	509968	484462
HCL Technologies	0.15	0.88	2555624	2521428

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.37	2.25	12410585	9352139
ONGC	2.38	1.51	17151883	19349930
Hindalco Industries	2.68	0.98	12333337	8574078
JSW Steel	3.21	1.81	7099529	5677622
Tata Motors	3.39	11.01	87360324	68183180

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52568.94	485.82	0.92	0.48	0.56	5.67	44.70
Nifty	15727.90	151.75	0.96	0.31	0.08	5.74	46.91
BSE M Cap	22674.31	83.55	0.37	0.80	0.43	9.13	68.16
BSE S Cap	25775.12	23.39	0.09	1.83	3.82	20.17	101.60
Nifty MC 100	27213.20	115.15	0.42	1.23	0.63	11.25	77.81
BSE Auto	23306.99	231.34	0.98	2.73	4.24	3.84	45.55
BSE Capgoods	23032.86	97.45	0.42	0.76	1.43	8.46	74.28
BSE FMCG	13572.24	93.18	0.68	0.02	1.94	4.84	19.50
BSE Metal	18580.85	463.00	2.43	0.38	1.01	13.73	149.93
BSE Oil&Gas	15935.75	136.41	0.85	1.30	8.17	6.30	24.53
BSE Healthcare	25727.80	231.59	0.89	0.10	2.68	15.84	57.23
BSE Power	2699.95	5.65	0.21	0.59	9.54	7.40	70.38
BSE Realty	2846.31	18.20	0.64	4.21	0.44	7.07	77.91
BSE ConsDur	35735.40	73.04	0.20	0.33	1.72	7.99	70.90
BSE Bank	39909.51	562.81	1.39	1.63	0.16	7.64	56.21
BSE IT	29728.23	32.04	0.11	0.78	5.81	6.47	89.58

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.25	0.07	5.20	14.40	18.60	22.93	87.82
UK	0.55	0.05	8.33	24.66	28.57	26.57	200.55
Brazil	3.79	0.01	0.29	0.85	2.85	9.74	22.22
Japan	0.03	0.01	23.53	38.10	66.67	73.47	23.53
Australia	1.32	0.07	5.03	13.09	18.05	24.12	51.84
India	6.12	0.04	0.70	0.97	1.97	1.54	5.99
Switzerland	0.32	0.02	7.14	47.20	104.55	9.76	21.05
Germany	0.34	0.04	14.09	69.15	51.79	1.19	22.73

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.71	0.10	0.13	0.21	2.43	0.18	0.41
USD Index	92.50	0.15	0.16	0.11	2.69	0.48	4.08
YUAN	6.49	0.02	0.27	0.33	1.38	0.94	7.92
GBP	1.38	0.00	0.24	0.01	2.75	0.24	9.18
EUR	1.18	0.00	0.42	0.09	2.74	0.63	4.49
YEN	109.73	0.93	0.85	1.64	0.21	0.43	2.25

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3241.00	62.00	1.95	4.20	33.93	55.22	75.28
Baltic Dirty	588.00	3.00	0.51	0.68	1.55	10.64	19.51
SG Dubai HY	0.27	0.26	49.06	6.90	75.23	64.94	57.14

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34681.79	104.42	0.30	1.14	0.24	3.52	33.05
Nasdaq	14665.06	1.42	0.01	0.94	5.32	6.04	39.77
S&P 500	4358.13	14.59	0.34	1.55	3.10	6.37	37.48
FTSE100	7012.21	140.59	1.97	1.61	1.19	0.98	13.88
CAC40	6379.11	147.69	2.26	2.65	2.61	3.48	28.08
DAX	15419.02	277.34	1.77	1.21	1.44	1.40	23.37
Mexico IPC	50052.91	4.02	0.01	0.47	1.60	3.87	33.53
Brazil Bovespa	127018.7	1923.80	1.54	0.17	2.13	7.36	27.31
Russian RTS	1617.31	23.86	1.45	2.36	2.35	12.30	29.87
Japan Nikkei	28118.03	248.92	0.88	2.05	2.92	5.36	25.31
Hang Seng	27153.13	807.49	2.89	5.81	5.66	6.39	3.92
Taiwan Index	17866.09	15.40	0.09	0.86	4.63	5.55	46.80
Shanghai Comp	3525.50	28.21	0.79	1.76	1.53	1.23	3.59
KOSPI	3252.68	32.66	0.99	0.90	0.15	3.48	50.67
Malaysia KLCI	1508.71	21.44	1.40	1.66	4.99	5.85	4.72
Jakarta Comp	6039.90	4.14	0.07	0.57	0.68	0.52	18.99
Philippine SE	6924.99	18.01	0.26	0.56	1.69	5.80	10.17
Thai Exch	1543.67	32.93	2.09	3.14	4.29	0.97	13.30

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.51	0.74	1.02	2.74	2.01	19.90	74.72
BRENT Crude	72.90	0.58	0.79	3.94	1.45	17.56	59.79
Natural Gas	3.57	0.03	0.86	2.33	13.54	30.87	38.55

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1816.34	12.58	0.70	2.22	4.05	3.44	0.40
Silver(\$/Ounce)	26.13	0.01	0.05	0.36	5.39	2.63	39.57
Aluminium	2479.75	28.50	1.14	1.19	2.44	10.69	54.91
Copper	9422.31	141.27	1.52	0.76	4.64	5.64	52.35
Zinc	2940.75	23.75	0.81	0.88	1.23	4.58	42.98
Lead	2285.50	6.50	0.28	0.91	6.58	15.91	25.77

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	149.55	0.40	0.27	6.38	6.44	13.55	37.77
Cotton	86.99	0.64	0.73	2.46	1.16	7.24	36.76
Sugar	17.66	0.09	0.51	1.29	0.51	16.26	45.95
Wheat	625.50	3.25	0.52	7.95	9.58	1.03	16.26
Soybean	1323.75	3.50	0.26	5.38	9.15	3.97	47.99

SpiceJet to launch 42 new flights between July 10 and 30

SpiceJet will launch 42 new domestic and international flights between July 10 and 30, according to an official statement issued on Thursday. The carrier said it will start flights on Surat-Jabalpur and Surat-Pune routes. The airline will also be connecting the city of Surat with Jaipur, Hyderabad and Bengaluru, and Gwalior with Ahmedabad, Mumbai and Pune. It will launch non-stop return flights on the Gwalior-Ahmedabad, Gwalior-Mumbai and Gwalior-Pune routes. The budget carrier has also introduced flights on the Kolkata-Patna, Patna-Surat, Surat-Patna, Patna-Kolkata, Ahmedabad Udaipur, Udaipur-Ahmedabad and Bengaluru-Kochi routes for the first time on its network. Scheduled domestic passenger traffic was suspended in India for about two months between March 25 and May 24 last year due to the coronavirus lockdown. The aviation sector was badly hit again during the second Covid wave. Currently, the Indian carriers are operating around 1,400 daily domestic flights.

Mumbai pharma co may raise Rs 1200 cr by selling minority stake

Mumbai-based pharmaceuticals firm FDC Ltd is looking to demerge its top selling non-prescription brands into a separate entity and raise up to Rs 1,200 crore by diluting a significant minority stake, taking advantage of overwhelming investor interest in drugmakers and healthcare firms. Multiple people aware of the development told ET that the major brands to be brought under the new entity include the market leading ORS brand Electral and energy drink Enerzal. The over-the-counter (OTC) business has a revenue of around Rs300 crore and is likely to be valued at Rs2,500 crore.

Alembic Pharmaceuticals gets USFDA nod for anti-depressant drug

Alembic Pharmaceuticals has received approval from the US health regulator for Desipramine Hydrochloride tablets used in the treatment of depression. The approved product is therapeutically equivalent to the reference listed drug product Norpramin tablets of Validus Pharmaceuticals LLC. The company has received approval from the US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Desipramine Hydrochloride tablets USP in the strength of 10 mg, 25 mg, 50 mg, 75 mg, 100 mg, and 150 mg. Desipramine Hydrochloride Tablets are indicated for the treatment of depression. Desipramine Hydrochloride Tablets have an estimated market size of USD 7 million for twelve months ending March 2021. Alembic has a cumulative total of 147 ANDA approvals (129 final approvals and 18 tentative approvals) from the USFDA.

Fuel prices hiked on Thursday again a day after petrol breached Rs 100 mark in Delhi

Fuel prices continued further on Thursday with prices of both petrol and diesel rising by 35 paise and 9 paise respectively in the national capital. Petrol is retailing at Rs 100.56 per litre in Delhi while diesel is priced at Rs 89.62 per litre on Thursday. Petrol prices crossed the Rs 100 mark on Wednesday in Delhi. In Mumbai, petrol costs Rs 106.59 per litre while diesel is priced at Rs 97.18. In Kolkata, the price of petrol was increased by Rs 39 paise per litre and diesel by 15 paise per litre. Petrol is now being sold at Rs 100.62 per litre and diesel prices and diesel at Rs 92.65 a litre today.

RBI penalises 14 banks for non-adherence to rules on lending to NBFCs

The Reserve Bank of India on Wednesday penalised fourteen banks including State Bank of India, Bank of Baroda, IndusInd Bank and Bandhan Bank. Lenders were fined for non-compliance with certain provisions of directions issued by the regulator on lending to non-bank lenders, restrictions and provisions on loans and advances and reporting to the central database on large exposures. While Bank of Baroda was levied a penalty of Rs 2 crore, IndusInd Bank, Bandhan Bank, Credit Suisse AG, Central Bank of India, Bank of Maharashtra, Indian Bank, Utkarsh Small Finance Bank were asked to cough up Rs 1 crore as fine. A penalty of Rs 50 lakh was imposed on State Bank of India.

Tata Motors global wholesales at 2,14,250 units in Q1

Tata Motors on its global wholesales, including that of Jaguar Land Rover, rose to 2,14,250 units in the first quarter of the current fiscal. The auto major had sold 91,594 units in April-June quarter of FY21. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in the first quarter stood at 52,470 units as compared with 11,598 units a year ago. The company's global sales of all passenger vehicles were at 1,61,780 units, up from 79,996 units in June quarter of 2020-21. Global wholesales of JLR stood at 97,141 units. Jaguar wholesale units for the period under review stood at 21,373 vehicles, while Land Rover wholesales stood at 75,768 units. JLR had sold a total of 65,425 units in the April-June quarter of FY21.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Dr Reddy's Laboratories Ltd	Cash dividend of INR25 effective 09-07-2021
Navin Fluorine International Ltd	Cash dividend of INR6 effective 09-07-2021
Control Print Ltd	Cash dividend of INR4.50 effective 09-07-2021
Kirloskar Pneumatic Co Ltd	Cash dividend of INR3.50 effective 09-07-2021
Dwarikesh Sugar Industries Ltd	Cash dividend of INR1.25 effective 09-07-2021
Trent Ltd	Cash dividend of INR0.60 effective 09-07-2021
Minda Corp Ltd	Corporate meeting effective 09-07-2021
Apcotex Industries Ltd	Corporate meeting effective 09-07-2021
Sadhana Nitro Chem Ltd	Corporate meeting effective 09-07-2021
Marksans Pharma Ltd	Corporate meeting effective 09-07-2021
Subex Ltd	Corporate meeting effective 09-07-2021
United Breweries Ltd	Corporate meeting effective 09-07-2021
Federal Bank Ltd	Corporate meeting effective 09-07-2021

Domestic Events

- India Foreign Exchange Reserve for July 02, 2021.

Global Events

- China Inflation for June 2021.

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