



Daily Morning Report as on Friday, July 9, 2021

Commodity	Last	% Cng	
Gold	47721.00	-0.39	▼
Silver	68962.00	-0.58	▼
Crude	5423.00	0.57	▲
Nat.Gas	275.50	3.11	▲
Aluminium	196.15	-0.98	▼
Copper	720.60	-1.48	▼
Lead	179.20	0.14	■
Nickel	1377.40	-0.01	▼
Zinc	239.80	-0.17	▼
\$Gold	1805.43	0.17	■
\$ Silver	25.90	-0.06	▼
\$ Crude	72.94	1.02	▲
LME Alum	2464.50	0.57	▲
LME Copp	9363.00	0.38	▲
LME Lead	2289.00	-0.39	▼
LME Nickel	18500.00	0.65	▲
LME Zinc	2946.00	0.20	■

Currency	Last	% Cng	
USDINR	74.95	0.17	▲
EURINR	88.77	0.31	▲
GBPINR	103.22	-0.18	▼
JPYINR	68.23	0.93	▲
EURUSD	1.1837	-0.07	▼
GBPUSD	1.3773	-0.05	▼
USDJPY	109.90	0.14	▲
Dollar Index	92.45	0.10	■

Indices	Last	Change	
NIFTY	15727.90	-0.96	▼
SENSEX	52568.94	-0.92	▼
HANGSENG	27153.13	-2.89	▼
NIKKEI	28118.03	-0.88	▼
STRAITS	3107.59	-1.08	▼
CAC 40	6360.18	-2.57	▼
DAX	15510.84	-1.16	▼
DJIA	34681.79	0.30	▲
NASDAQ	14665.06	0.01	■
JAKARTA	6039.90	-0.07	▼
KOSPI	3252.68	-0.99	▼

Bullion

Gold prices dropped amid signs of a split on the US Fed's policymaking committee, with some officials cautioning that recent economic data provide a less clear signal about the recovery momentum. The number of Americans filing new claims for unemployment benefits rose slightly last week but continuing claims dropped.

Energy

Crude oil recovered from lows as U.S. crude and gasoline stocks fell sharply while distillate inventories rose in the most recent week. Natural gas climbed after a federal report showed last week's storage build was much smaller-than-expected.

Base Metal

Copper prices dipped after the U.S. Federal Reserve confirmed plans to tighten monetary policy sooner than expected. China raised expectations that it could ease monetary policy to support its economy.

Economical Data

Time	Currency	Data
12:30am	USD	Consumer Credit m/m
1:30pm	EUR	Italian Industrial Production m/m
3:30pm	EUR	ECB President Lagarde Speaks
All Day	All	OPEC-JMMC Meetings
7:30pm	USD	Final Wholesale Inventories m/m
Tentative	USD	Fed Monetary Policy Report
Day 1	All	G20 Meetings



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47721.00	-0.39	9401.00	-6.87	Long Liquidation	49721.00	44501.00
Silver	68962.00	-0.58	11308.00	6.33	Fresh Selling	75215.00	67700.00
Crude oil	5423.00	0.57	5334.00	-10.74	Short Covering	5733.00	4537.00
Natural Gas	275.50	3.11	15779.00	10.64	Fresh Buying	283.40	215.00
Aluminium	196.15	-0.98	2295.00	-13.53	Long Liquidation	202.40	186.00
Copper	720.60	-1.48	4384.00	22.36	Fresh Selling	804.60	690.00
Lead	179.20	0.14	1112.00	-3.89	Short Covering	181.80	169.70
Nickel	1377.40	-0.01	2407.00	16.06	Fresh Selling	1390.60	1260.00
Zinc	239.80	-0.17	1996.00	0.15	Fresh Selling	243.15	226.15

Commodity Summary

Gold	Gold prices dropped amid signs of a split on the US Fed's policymaking committee
Silver	Silver dropped as traders balance signs from the Fed of a sooner than expected rate hike while recent data has been showing an uneven economic recovery.
Crude Oil	Crude oil recovered from lows as U.S. crude and gasoline stocks fell sharply
Natural Gas	Natural gas climbed after a federal report showed last week's storage build was much smaller-than-expected.
Copper	Copper prices dipped after the U.S. Federal Reserve confirmed plans to tighten monetary policy sooner than expected.
Zinc	Zinc prices dropped as China central bank vows to push real lending rates lower
Nickel	Nickel prices dropped after the China's State Council, said authorities would use timely cuts in banks' RRR to support the economy
Aluminium	Aluminium prices dropped as China's yuan weakens as cabinet floats RRR cuts

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47721.00	46763.00	47182.00	47452.00	47871.00	48141.00	48560.00	48830.00	11002.00
Silver	68962.00	67456.00	68051.00	68506.00	69101.00	69556.00	70151.00	70606.00	14130.00
Crude oil	5423.00	5171.00	5232.00	5328.00	5389.00	5485.00	5546.00	5642.00	103398.00
Natural Gas	275.50	254.70	260.00	267.80	273.10	280.90	286.20	294.00	207810.00
Aluminium	196.15	191.60	193.20	194.70	196.30	197.80	199.40	200.90	5408.00
Copper	720.60	703.30	710.40	715.50	722.60	727.70	734.80	739.90	16062.00
Lead	179.20	175.10	176.20	177.80	178.90	180.50	181.60	183.20	3495.00
Nickel	1377.40	1349.80	1356.70	1367.00	1373.90	1384.20	1391.10	1401.40	9142.00
Zinc	239.80	235.60	236.60	238.30	239.30	241.00	242.00	243.70	6169.00

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