

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52386.19	182.75	0.35
Nifty	15689.80	38.10	0.24

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34870.16	448.23	1.30
NASDAQ COM.	14701.92	142.13	0.98
FTSE 100	7121.88	91.22	1.30
CAC 40	6529.42	132.69	2.07
DAX	15687.93	267.29	1.73
NIKKEI 225	28541.09	603.54	2.16
SHANGHAI	3537.72	9.60	0.27
HANG SENG	27527.38	121.16	0.44

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.64	0.08	0.11
USD / EUR	1.19	0.00	0.04
USD / GBP	1.39	0.00	0.01
USD / JPY	110.14	0.00	0.00

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1805.99	2.35	0.13
Silver	26.21	0.03	0.11

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.61	0.05	0.07
Brent Crude	75.57	0.02	0.03
Natural Gas	3.65	0.03	0.76

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.19	0.06	1.01

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.96	0.35	0.48
HDFC Bank	73.53	0.20	0.27
ICICI Bank	17.36	0.22	1.28
Infosys Ltd	21.34	0.39	1.86
Tata Motors	20.38	0.46	2.31
Vedanta Ltd	14.85	0.79	5.62
Wipro	7.63	0.09	1.19

Institutional Flow (In Crore) 09-07-2021

Institution	Purchase	Sale	Net
FII	3852.21	4976.86	1124.65
DII	4360.25	4253.70	106.55

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Maruti Suzuki India:** Launched Maruti Suzuki Smart Finance, a digital end-to-end online car financing platform.
- **Nocil:** The company gave a brief of its performance in its annual report. The lockdowns resulted in sub-optimal operations during the first quarter of the year under review with operating rates falling below 50% than the preceding quarter. The company recorded a turnover of Rs 939 crore, a growth of over 9% over the last year.
- **Quess Corp:** Increased its stake in Stellarslog Technovation from 16.12% to 33.33% by investing Rs 3.20 crore
- **Anjani Portland Cement:** Purchased additional shares in Bhavya Cements, increasing shareholding in the company to 89.15%.
- **Canara Bank:** Launched its annual report and said the outlook for financial year 2021-22 is positive with expectation of economic recovery gaining momentum, particularly in the second half of the year, with broad based normalization of economic activity and continued policy support from the government and the RBI.
- **Wockhardt:** Ended the year with profit after tax of Rs 686 crore as compared to a loss of Rs 69 crore in the previous year. Also reduced the net debt to equity ratio to 0.54 from 0.96
- **Federal Bank:** Re-appointed Shyam Srinivasan as managing director & CEO of the bank for three years with effect from September 23, 2021.
- **Hero MotoCorp:** Ended the financial year with net profit of Rs 2,964 crore, down nearly 18.5%. Exports grew 142% in Africa and Middle-East, with 7.5% growth in overall exports.
- **Apcotex Industries:** Appointed Sachin Karwa as the Chief Financial Officer. Karwa will replace Suraj Badale, who will continue to work as DGM – Accounts.
- **IRCTC:** To restore Lucknow- New Delhi Tejas Express train service from August 7 for 4 days a week.
- **Container Corporation of India:** Q1 total volumes rise 35.4% year-on-year to 9,91,746.
- **Equitas Small Finance Bank:** Got RBI nod to apply for amalgamation plan
- **Bajaj Auto:** Omkar Goswami resigns as an independent director of Bajaj Auto and Bajaj Finance
- **Adani Ports:** Board to consider raising up to \$750 million in USD bonds

Events of the Day

- **Today's Result:** Authum Investment and Infrastructure, HFCL, HMT, Steel Strips Wheels
- **AGMs:** Adani Ports and Special Economic Zone (10 a.m.), Adani Enterprises (12 p.m.), Adani Total Gas (11 a.m.)
- **IRCTC:** To meet Madhu Kela, CIO from Cohesion Fund M K Trust on July 14 and Dhawal Mehta of Somerset Capital Management Singapore on July 13

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52386.19	182.75	0.35	0.19	0.17	9.40	43.15
Nifty	15689.80	38.10	0.24	0.21	0.69	9.64	45.71
BSE M Cap	22813.67	139.36	0.61	1.37	0.50	16.06	70.29
BSE S Cap	25874.40	99.28	0.39	1.20	3.02	25.87	102.08
Nifty MC 100	27382.75	169.55	0.62	1.34	0.20	18.47	79.52
BSE Auto	23252.10	54.89	0.24	2.89	3.55	9.56	45.60
BSE Capgoods	22960.64	72.22	0.31	0.81	0.19	14.22	76.19
BSE FMCG	13580.63	8.39	0.06	0.02	2.13	6.08	19.33
BSE Metal	18978.42	397.57	2.14	2.96	2.30	24.50	152.06
BSE Oil&Gas	15858.41	77.34	0.49	1.46	7.45	11.12	23.87
BSE Healthcare	25875.41	147.61	0.57	0.50	1.61	14.74	56.15
BSE Power	2707.40	7.45	0.28	0.99	10.50	14.70	72.57
BSE Realty	2914.12	67.81	2.38	6.14	2.31	19.60	79.91
BSE ConsDur	35742.95	7.55	0.02	0.87	1.02	12.42	73.74
BSE Bank	39668.64	240.87	0.60	0.55	0.16	13.44	56.50
BSE IT	29624.11	104.12	0.35	1.35	3.23	7.86	88.01

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.99	2.35	0.13	0.79	3.81	4.23	0.40
Silver(\$/Ounce)	26.14	0.03	0.12	1.30	6.39	5.31	39.61
Aluminium	2480.70	56.70	2.34	2.57	0.42	10.41	51.56
Copper	9482.25	194.75	2.10	1.41	4.73	6.12	50.50
Zinc	2960.50	46.00	1.58	1.46	1.19	5.43	38.10
Lead	2331.00	27.50	1.19	0.52	6.53	19.16	27.39

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.64	0.08	0.11	0.15	2.22	0.15	0.48
USD Index	92.15	0.02	0.02	0.07	1.76	0.01	4.66
YUAN	6.48	0.00	0.04	0.19	1.20	1.11	8.04
GBP	1.39	0.00	0.01	0.43	1.48	1.18	10.74
EUR	1.19	0.00	0.04	0.06	2.05	0.34	4.65
YEN	110.14	0.00	0.00	0.75	0.06	0.69	2.59

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	151.50	0.75	0.49	3.13	4.90	15.65	40.93
Cotton	87.45	0.23	0.26	0.59	0.50	8.75	36.60
Sugar	17.28	0.17	0.97	3.68	2.65	12.57	44.12
Wheat	614.75	0.25	0.04	5.82	10.35	2.77	12.75
Soybean	1331.50	2.25	0.17	4.82	7.45	6.50	49.90

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34870.16	448.23	1.30	0.68	1.13	3.33	33.73
Nasdaq	14701.92	142.13	0.98	1.24	4.50	6.15	38.47
S&P 500	4369.55	48.73	1.13	1.15	2.87	5.85	37.19
FTSE100	7121.88	91.22	1.30	0.02	0.17	3.38	16.84
CAC40	6529.42	132.69	2.07	0.36	1.08	5.97	31.36
DAX	15687.93	267.29	1.73	0.24	0.03	3.11	24.18
Mexico IPC	49768.35	197.48	0.40	0.91	2.96	5.10	36.48
Brazil Bovespa	125427.8	1590.90	1.25	0.19	3.45	6.59	26.49
Russian RTS	1635.04	7.40	0.45	1.49	2.59	14.14	31.26
Japan Nikkei	28541.09	603.54	2.16	0.19	1.40	3.37	28.05
Hang Seng	27527.38	121.16	0.44	2.41	4.77	3.47	6.76
Taiwan Index	17934.99	273.19	1.55	0.09	4.19	6.38	48.54
Shanghai Comp	3537.72	9.60	0.27	0.02	1.56	3.54	4.44
KOSPI	3241.84	24.97	0.78	1.53	0.20	3.42	50.82
Malaysia KLCI	1513.64	6.65	0.44	1.20	3.89	5.87	4.89
Jakarta Comp	6075.22	38.00	0.63	1.20	0.29	2.17	20.80
Philippine SE	6857.98	23.06	0.34	2.54	0.72	5.21	10.66
Thai Exch	1552.09	8.42	0.55	1.67	5.16	0.71	14.93

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3300.00	19.00	0.58	0.46	15.51	53.85	82.32
Baltic Dirty	586.00	2.00	0.34	0.68	0.86	6.84	17.20
SG Dubai HY	0.60	0.33	122.22	106.90	10.45	4.76	20.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.61	0.05	0.07	0.73	5.22	24.97	84.00
BRENT Crude	75.57	0.02	0.03	2.06	4.80	21.59	65.25
Natural Gas	3.65	0.03	0.76	1.46	10.12	32.01	43.88

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.36	0.00	0.13	4.64	6.47	18.48	110.61
UK	0.66	0.04	7.03	6.83	10.27	15.38	314.56
Brazil	3.80	0.01	0.16	0.26	3.97	9.72	20.94
Japan	0.03	0.00	6.06	20.51	11.43	71.30	14.82
Australia	1.34	0.02	1.25	6.35	9.75	24.25	56.53
India	6.19	0.06	1.01	2.00	2.83	2.81	7.15
Switzerland	0.29	0.02	6.19	20.00	50.00	12.50	35.43
Germany	0.29	0.01	4.56	24.68	20.08	3.30	36.72

Taking global cues, the Nifty is expected to open positive around 15,750 and likely to remain range-bound in the price band of 15,630-15,900.

The Nifty previous session ended 0.96% down at 15,727.90. It opened on a weaker note and declined sharply towards finishing off with a bearish candle. Immediate support is placed around 15,630 levels. Chart pattern suggests failing to hold 15,630 may push the benchmark index further lower towards 15,450 levels. Hence staying cautious is advised. 15,900 is the most critical resistance.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index might find support around 15,630 levels.

Nifty patterns on multiple periods suggest; candle pattern along with direction of the leading indicators suggests the benchmark index might get into the trading range of 15,630-15,900.

The Bank Nifty previous session ended 1.39% down at 35,274.10. It might get into the trading range of 34,900-36,200.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15900, 16120

Open Positional Calls-

T+10 Positional Buy-

|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-

|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-

|Cash Segment| HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL- closing below 1505

T+3 Positional Buy-

|Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

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Asian Stocks Rise; Treasuries Steady After Slide

Asian stocks started the week higher after their U.S. peers chalked fresh records and Treasury yields stabilized after jumping Friday. Shares in Japan outperformed and Hong Kong opened higher. China rose after the central bank cut the amount of cash most banks must hold in reserve to buttress a slowing economic expansion. Australia saw a more modest advance amid a prolonged lockdown in the largest city, Sydney. U.S. contracts fluctuated. The S&P 500 finished last week at all-time highs as investors continued to bet that global growth remains on track despite new Covid-19 variants. Treasuries snapped an eight-session rally Friday that saw 10-year yields tumble as low as 1.25% in a volatile week. They will remain in focus amid new supply coming to the market this week, as well as key U.S. inflation data and Federal Reserve Chair Jerome Powell's semi-annual appearance before Congress. The euro was little changed after European Central Bank President Christine Lagarde told investors to prepare for new guidance on monetary stimulus in 10 days. Oil was steady after its first weekly loss in seven amid an OPEC+ dispute over a production increase.

Oil Steadies After Two-Day Gain as Investors Eye Rising Demand

Oil was steady after a two-day gain amid optimism that fuel demand will keep rising, despite a Covid-19 resurgence in many regions. Futures in New York traded near \$75 a barrel after advancing more than 2% on Friday. The rollout of vaccines and rebound in economic activity across major economies, particularly the U.S., has underpinned increasing fuel consumption. The spread of the virus's delta variant and uncertainty over supply from the OPEC+ alliance are clouding the outlook, however.

G-20 Warns on Variants as Global Outbreak Worsens

New variants of the coronavirus and an uneven pace of vaccination could undermine a brightening outlook for the world economy, according to a communique agreed to on Saturday by Group of 20 finance ministers. U.S. cases remain elevated, after the delta variant was declared the nation's dominant strain, spreading particularly in areas with low vaccination rates. New cases in Los Angeles County doubled this week. U.K. hospital cases increased by more than 56% in a week. Russia reported record deaths, while cases climbed in Tokyo, Sydney, Seoul and Tanzania. Singapore and the Netherlands reimposed curbs.

Wall Street's \$6 Billion Fee Bonanza Chilled by China IPO Curbs

Just months after bankers celebrated a record haul from taking Chinese companies public in New York and Hong Kong, they've had a rude awakening. Deals are being shelved and investors are nursing heavy losses. A chill has settled over global finance after a fortnight in which China first cracked down on its Uber-like Didi Global Inc. within days of a U.S. trading debut, followed swiftly by the State Council announcing closer scrutiny of all offshore listings. On Saturday, a cybersecurity review was proposed for companies with data on more than 1 million users before they seek to list in foreign countries. The warning signs had been flashing for a while. As underwriters totted up a record \$1.5 billion in fees last year from helping Chinese firms with initial public offerings offshore, relations between China and the U.S. were at a low ebb. In December, Donald Trump signed a bill that could delist Chinese companies that don't meet audit inspection rules. Simultaneously, President Xi Jinping stepped up oversight of big technology firms, partly to secure the treasure trove of data they control.

Auto / Auto Ancillaries

[Revolt Motors begins delivering new batch of electric bikes to customers](#)

[Hero Electric raises Rs 220 crore to fund capacity expansion, product development](#)

Banking & Finance

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Oil & Gas

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Metals/Mining/Power

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[Vestas' giant turbine picked for Germany's first subsidy-free offshore wind farm](#)

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FMCG/Retail/Textile/Food

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[Conscience does not permit investment of even one rupee in Kerala: Kitex group chairman](#)

[After dumping Kerala, Kitex Group commits Rs 1,000 crore investment in Telangana](#)

Pharma/Fertilizers/Healthcare/Chemical

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[Fortis Healthcare aims to focus on revenue growth initiatives this fiscal](#)

Hospitality/Aviation/Logistics

[Tata Group may ask for indemnity clause in Air India privatisation deal](#)

[Aviation Ministry announces 8 new flights for Madhya Pradesh from July 16](#)

[SpiceJet to start 8 new flights connecting Madhya Pradesh from Friday: Jyotiraditya Scindia](#)

[Jet Airways owes employees between Rs 3 lakh and Rs 85 lakh. New owners want to pay Rs 23,000 to each](#)

[Covid turbulence grounds dreams of aspiring pilots](#)

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