



The Nifty ended 0.02% up at 15,692.60. It opened on a positive note, however, failing to breakout 15,800 led to intraday retracement towards finishing off on a muted note with a bearish candle. Critical support of 30 Exponential MA placed around 15,630 is still intact. Probability of the benchmark index getting into trading range of 15,630-15,900 is higher. Chart pattern suggests failing to hold 15,630 may push the benchmark index further lower towards 15,450 levels. Hence staying cautious is advised. 15,900 is the most critical resistance.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index might get into the price range of 15,630-15,900 levels. Midway resistance is placed around 15,800 levels.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as the benchmark index trading above the 30 Exponential MA on daily.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15800, 15900

Open Positional Calls-

T+10 Positional Buy-
|Cash Segment| BHEL @ 64-60, TGT - 80, Closing SL- 50

T+5 Positional Buy-
|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-
|Cash Segment| HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL - closing below 1505

T+3 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

T+3 Positional Buy-
|Cash Segment| CUMMINS on dips around @ 852-850, TGT- 890, SL- closing below 830

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Nifty Intraday Chart



Market in Retrospect

Nifty index ended 0.02% higher at 15,693. The broader markets represented by the NIFTY 500 Index ended 0.16% lower, ending at 13,549. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 3.61%, followed by NIFTY Bank gaining by 0.36%. NIFTY IT was the top loser, losing by 0.45%

Ultratech Cement was the top gainer, gaining by 2.81%, followed by Grasim Industries and Shree Cement gained by 2.40% & 1.94% respectively. Adani Ports & SE was the top loser, losing by 1.43%, followed by BPCL and Bharti Airtel which fell by 1.29% & 1.23% respectively.

The Advance : Decline ratio stood at 1179:840

Market Turnover (In Crore) 12-07-2021

| Name | Last | Previous |
|----------|------------|------------|
| NSE Cash | 55752.73 | 52312.55 |
| NSE F&O | 3710671.85 | 3332841.55 |
| BSE Cash | 8,500.86 | 4,399.21 |
| BSE F&O | 74.40 | 10.04 |

FII Derivatives Flow (In Crore) 09-07-2021*

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 3447.14 | 3896.78 | 449.64 |
| Index Option | 320431.19 | 313173.02 | 7258.17 |
| Stock Future | 11088.69 | 11011.54 | 77.15 |
| Stock Option | 13813.41 | 14086.32 | 272.91 |

Institutional Flow (In Crore) 12-07-2021*

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 8575.06 | 9321.03 | 745.97 |
| DII | 4188.51 | 3741.09 | 447.42 |

*Data not update till 5:30pm

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|--------------------|------|------|----------|---------------|
| Ultratech Cement | 2.81 | 5.56 | 610763 | 346865 |
| Grasim Industries | 2.40 | 3.12 | 1859043 | 1119666 |
| Shree Cement | 1.94 | 3.88 | 66083 | 59402 |
| JSW Steel | 1.89 | 3.23 | 11632489 | 6733741 |
| SBI Life Insurance | 1.36 | 2.34 | 1297301 | 962641 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------------|------|------|----------|---------------|
| HDFC Bank | 1.00 | 0.57 | 7229489 | 5378887 |
| Tata Steel | 1.00 | 6.06 | 16647775 | 12768460 |
| Bharti Airtel | 1.23 | 1.09 | 8768168 | 7114771 |
| BPCL | 1.29 | 1.89 | 3696855 | 3842559 |
| Adani Ports & SE | 1.43 | 1.13 | 8664504 | 11426770 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

| Indian Indices | | | | | | | |
|----------------|----------|----------|------|------|-------|-------|--------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | 52372.69 | 13.50 | 0.03 | 0.96 | 0.19 | 9.38 | 43.12 |
| Nifty | 15692.60 | 2.80 | 0.02 | 0.90 | 0.68 | 9.66 | 45.73 |
| BSE M Cap | 22904.63 | 90.96 | 0.40 | 1.41 | 0.10 | 16.52 | 70.97 |
| BSE S Cap | 26068.13 | 193.73 | 0.75 | 1.17 | 3.79 | 26.81 | 103.60 |
| Nifty MC 100 | 27503.60 | 120.85 | 0.44 | 1.25 | 0.64 | 18.99 | 80.31 |
| BSE Auto | 23307.05 | 54.95 | 0.24 | 3.11 | 3.32 | 9.81 | 45.95 |
| BSE Capgoods | 22982.39 | 21.75 | 0.09 | 0.50 | 0.28 | 14.33 | 76.35 |
| BSE FMCG | 13588.54 | 7.91 | 0.06 | 0.59 | 2.19 | 6.14 | 19.40 |
| BSE Metal | 18950.60 | 27.82 | 0.15 | 1.30 | 2.45 | 24.32 | 151.69 |
| BSE Oil&Gas | 15810.11 | 48.30 | 0.30 | 2.07 | 7.73 | 10.78 | 23.49 |
| BSE Healthcare | 25907.47 | 32.06 | 0.12 | 0.56 | 1.73 | 14.89 | 56.34 |
| BSE Power | 2695.61 | 11.79 | 0.44 | 0.84 | 10.89 | 14.20 | 71.82 |
| BSE Realty | 3017.86 | 103.74 | 3.56 | 6.88 | 5.96 | 23.86 | 86.32 |
| BSE ConsDur | 35837.80 | 94.85 | 0.27 | 1.02 | 1.29 | 12.72 | 74.20 |
| BSE Bank | 39870.63 | 201.99 | 0.51 | 0.07 | 0.35 | 14.02 | 57.29 |
| BSE IT | 29481.69 | 142.42 | 0.48 | 1.99 | 2.73 | 7.34 | 87.11 |

| Bond Markets | | | | | | | |
|--------------|-------|----------|------|-------|-------|-------|--------|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | 1.34 | 0.02 | 1.36 | 5.82 | 7.63 | 19.49 | 108.00 |
| UK | 0.64 | 0.02 | 3.05 | 11.06 | 10.31 | 19.52 | 309.68 |
| Brazil | 3.80 | 0.01 | 0.16 | 0.26 | 3.97 | 9.72 | 20.94 |
| Japan | 0.03 | 0.00 | 9.09 | 23.08 | 14.29 | 72.22 | 11.11 |
| Australia | 1.32 | 0.04 | 3.24 | 8.23 | 11.56 | 25.78 | 53.38 |
| India | 6.22 | 0.04 | 0.57 | 0.88 | 3.55 | 3.49 | 8.04 |
| Switzerland | 0.31 | 0.02 | 6.25 | 42.99 | 29.66 | 24.90 | 33.77 |
| Germany | 0.31 | 0.01 | 4.44 | 45.71 | 11.68 | 4.44 | 34.19 |

| Currency | | | | | | | |
|-----------|--------|----------|------|------|------|------|-------|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | 74.58 | 0.06 | 0.08 | 0.36 | 1.75 | 0.64 | 0.82 |
| USD Index | 92.35 | 0.22 | 0.24 | 0.15 | 1.99 | 0.23 | 4.45 |
| YUAN | 6.48 | 0.00 | 0.05 | 0.18 | 1.19 | 1.12 | 8.05 |
| GBP | 1.39 | 0.00 | 0.35 | 0.06 | 1.84 | 0.81 | 10.33 |
| EUR | 1.18 | 0.00 | 0.25 | 0.15 | 2.26 | 0.55 | 4.43 |
| YEN | 110.17 | 0.03 | 0.03 | 0.73 | 0.09 | 0.72 | 2.61 |

| Freight | | | | | | | |
|--------------|---------|----------|--------|--------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | 3300.00 | 19.00 | 0.58 | 0.46 | 15.51 | 53.85 | 82.32 |
| Baltic Dirty | 586.00 | 2.00 | 0.34 | 0.00 | 0.86 | 6.84 | 17.20 |
| SG Dubai HY | 0.60 | 0.33 | 122.22 | 106.90 | 10.45 | 4.76 | 20.00 |

| Global Indices | | | | | | | |
|----------------|----------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | 34870.16 | 448.23 | 1.30 | 0.68 | 1.13 | 3.33 | 33.73 |
| Nasdaq | 14701.92 | 142.13 | 0.98 | 1.24 | 4.50 | 6.15 | 38.47 |
| S&P 500 | 4369.55 | 48.73 | 1.13 | 1.15 | 2.87 | 5.85 | 37.19 |
| FTSE100 | 7071.59 | 50.34 | 0.71 | 1.30 | 0.88 | 2.65 | 16.01 |
| CAC40 | 6504.43 | 24.87 | 0.38 | 0.96 | 1.46 | 5.56 | 30.86 |
| DAX | 15661.61 | 27.25 | 0.17 | 0.01 | 0.21 | 2.93 | 23.96 |
| Mexico IPC | 49768.35 | 197.48 | 0.40 | 0.91 | 2.96 | 5.10 | 36.48 |
| Brazil Bovespa | 125427.8 | 1590.90 | 1.25 | 0.19 | 3.45 | 6.59 | 26.49 |
| Russian RTS | 1626.40 | 8.90 | 0.54 | 2.31 | 3.12 | 13.52 | 30.55 |
| Japan Nikkei | 28569.02 | 628.60 | 2.25 | 0.10 | 1.31 | 3.28 | 28.17 |
| Hang Seng | 27515.24 | 170.70 | 0.62 | 2.23 | 4.60 | 3.30 | 6.95 |
| Taiwan Index | 17814.33 | 152.85 | 0.87 | 0.59 | 3.49 | 5.66 | 47.55 |
| Shanghai Comp | 3547.84 | 23.75 | 0.67 | 0.38 | 1.17 | 3.95 | 4.86 |
| KOSPI | 3246.47 | 28.52 | 0.89 | 1.42 | 0.09 | 3.54 | 50.98 |
| Malaysia KLCI | 1512.89 | 7.69 | 0.51 | 1.27 | 3.95 | 5.94 | 4.96 |
| Jakarta Comp | 6078.57 | 38.72 | 0.64 | 1.21 | 0.28 | 2.19 | 20.82 |
| Philippine SE | 6913.87 | 78.95 | 1.16 | 1.74 | 0.09 | 6.06 | 11.56 |
| Thai Exch | 1549.84 | 2.25 | 0.14 | 1.86 | 5.30 | 0.57 | 14.76 |

| Indian Indices | | | | | | | |
|----------------|-------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | 73.35 | 1.20 | 1.61 | 2.39 | 3.46 | 22.88 | 80.91 |
| BRENT Crude | 74.40 | 1.14 | 1.51 | 3.56 | 3.19 | 19.73 | 62.72 |
| Natural Gas | 3.63 | 0.04 | 1.12 | 1.81 | 9.73 | 31.54 | 43.37 |

| LME | | | | | | | |
|------------------|---------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | 1800.36 | 7.54 | 0.42 | 0.50 | 4.09 | 3.93 | 0.12 |
| Silver(\$/Ounce) | 25.93 | 0.17 | 0.64 | 2.04 | 7.09 | 4.52 | 38.56 |
| Aluminium | 2480.70 | 56.70 | 2.34 | 2.57 | 0.42 | 10.41 | 51.56 |
| Copper | 9482.25 | 194.75 | 2.10 | 1.41 | 4.73 | 6.12 | 50.50 |
| Zinc | 2960.50 | 46.00 | 1.58 | 1.46 | 1.19 | 5.43 | 38.10 |
| Lead | 2331.00 | 27.50 | 1.19 | 0.52 | 6.53 | 19.16 | 27.39 |

| Agro Commodities | | | | | | | |
|------------------|---------|----------|------|------|-------|-------|-------|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | 150.30 | 1.20 | 0.79 | 1.80 | 5.83 | 14.04 | 41.66 |
| Cotton | 87.42 | 0.29 | 0.33 | 0.52 | 0.57 | 8.68 | 36.51 |
| Sugar | 17.18 | 0.10 | 0.58 | 5.34 | 2.77 | 11.85 | 43.53 |
| Wheat | 615.50 | 0.50 | 0.08 | 5.71 | 10.24 | 2.65 | 12.88 |
| Soybean | 1331.00 | 1.75 | 0.13 | 4.86 | 7.49 | 6.46 | 49.85 |

NMDC cuts iron ore prices by INR200/tonne as steel prices fall

State-owned largest iron ore producer has lower iron ore prices by about INR200 a tonne amid a fall in steel prices and a decline in bids at Odisha Mining Corporation's latest public sale. The prices have come down a bit, but we don't know if this is structural. It may even go up in the coming days based on market trends. NMDC's Baila Fe 65.5% iron ore lump prices have come down by INR200 a tonne to INR 7,450 a tonne, prices of Baila 64%Fe iron ore lump has come down by 200 a tonne to INR6,360 a tonne. In June, NMDC's lump ore prices (65.5% Fe) had been at INR7,650 a tonne and iron ore fines (64% Fe) at 6,560 a tonne. The production in Odisha has also gone up but I believe there is a substantial uptick in the demand also because most of the steel plants have ramped up capacities to 80%, 90% so the demand still exists.

FDC launches Favipiravir oral suspension to treat COVID-19 in India

FDC Ltd has launched oral suspension of Favipiravir to treat mild to moderate cases of COVID-19 in the country. This prescription-only Favenza oral suspension is currently available at all retail medical outlets and hospital pharmacies across India. Convenient loading dosage of the oral suspension helps reduce dosage frequency. With positive cases on the rise again, now is the time to provide healthcare warriors in our country with viable options in this continuous battle against this disease. In order to combat COVID-19, we believe in offering best efficacy along with convenience to our patients and as such company have focused our efforts in making the process of COVID-19 treatment hassle-free.

Ola Electric signs \$100 million debt-financing deal with Bank of Baroda

Ola Electric and Bank of Baroda have signed the largest long-term debt financing agreement in Indian EV industry. This 10-year debt of US\$100 million is towards the funding and financial closure of the Phase 1 of the Ola Future factory, Ola's global manufacturing hub for its electric two-wheelers. Ola had earlier announced last December that it will be investing INR2,400 crore for setting up the Phase 1 of the factory. The Ola Futurefactory is coming up on a 500-acre site in Tamil Nadu, India. At full capacity of 10 million vehicles annually it will be the world's largest two-wheeler factory. The first phase of Ola Futurefactory is nearing completion following which production trials of the much awaited Ola Scooter will commence. The soon-to-be-launched Ola Scooter will be manufactured at the Ola. Future factory, which will also serve as the global EV hub for Ola for its range of vehicles.

Flipkart offers employees option to liquidate shares worth INR600 cr

Flipkart is offering a wealth creation opportunity under which its employees will have the option to liquidate their vested Esops (employees stock ownership plan) under the buyback worth INR600 crore. The option has provided at a time when the Bengaluru-based firm has raised \$3.6 billion in funding from global investors at a valuation of \$37.6 billion. With the landmark event of funding, company is happy to share that the firm is offering its employees an additional buyback of 5 per cent of all vested options as the firm stays committed to wealth creation for them. Flipkart Group has raised \$3.6 billion in a funding round that includes investments made by sovereign wealth funds and leading private equity funds.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|--------------------------------|--|
| Lakshmi Machine Works Ltd | Cash dividend of INR10 effective 13-07-2021 |
| Persistent Systems Ltd | Cash dividend of INR6 effective 13-07-2021 |
| GRM Overseas Ltd | Cash dividend of INR3 effective 13-07-2021 |
| Seshasayee Paper & Boards Ltd | Cash dividend of INR2.5 effective 13-07-2021 |
| Thirumalai Chemicals Ltd | Cash dividend of INR2.2 effective 13-07-2021 |
| InfoBeans Technologies Ltd | Cash dividend of INR2 effective 13-07-2021 |
| Salasar Techno Engineering Ltd | Cash dividend of INR2 effective 13-07-2021 |
| Mindtree Ltd | Corporate meeting effective 13-07-2021 |
| Haryana Financial Corp Ltd | Corporate meeting effective 13-07-2021 |
| Adani Power Ltd | Corporate meeting effective 13-07-2021 |
| Adani Transmission Ltd | Corporate meeting effective 13-07-2021 |
| Adani Green Energy Ltd | Corporate meeting effective 13-07-2021 |
| | |

Domestic Events

- **Upcoming Result's:-** Mindtree Ltd., Tata Metaliks Ltd.

Global Events

- Balance of trade for June 2021.
- Inflation for June 2021

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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