



Daily Morning Report as on Tuesday, July 13, 2021

Commodity	Last	% Cng	
Gold	47774.00	-0.31	▼
Silver	69375.00	0.11	▬
Crude	5498.00	-1.01	▼
Nat.Gas	278.10	0.83	▲
Aluminium	198.45	0.23	▬
Copper	728.80	-0.40	▼
Lead	179.85	0.00	▬
Nickel	1398.90	-0.38	▼
Zinc	240.75	-0.68	▼
\$Gold	1811.07	0.29	▲
\$ Silver	26.30	0.47	▲
\$ Crude	74.10	-0.62	▼
LME Alum	2506.00	0.48	▲
LME Copp	9489.50	0.36	▲
LME Lead	2316.50	-0.49	▼
LME Nickel	18685.00	0.05	▬
LME Zinc	2957.50	0.31	▲

Currency	Last	% Cng	
USDINR	74.75	-0.04	▼
EURINR	88.61	-0.12	▼
GBPINR	103.55	0.25	▲
JPYINR	67.83	-0.24	▼
EURUSD	1.1865	0.04	▬
GBPUSD	1.3893	0.07	▬
USDJPY	110.37	0.01	▬
Dollar Index	92.20	-0.03	▼

Indices	Last	Change	
NIFTY	15692.60	0.02	▬
SENSEX	52372.69	-0.03	▼
HANGSENG	27515.24	0.62	▲
NIKKEI	28569.02	2.25	▲
STRAITS	3147.14	0.50	▲
CAC 40	6496.61	-0.50	▼
DAX	15658.37	-0.19	▼
DJIA	34870.16	1.30	▲
NASDAQ	14701.92	0.98	▲
JAKARTA	6078.57	0.64	▲
KOSPI	3246.47	0.89	▲

Bullion

Gold prices eased as the U.S. dollar strengthened as investors await U.S. inflation data and Fed Chair Jerome Powell's semi-annual Congressional testimony for more clues on the timeline for tapering asset purchases by the U.S. Federal Reserve. Concerns over the rapid rise of the Delta variant of the coronavirus and the slow pace of vaccinations offered some respite to the precious metal.

Energy

Crude oil dropped as investors fretted about the spread of Delta variant across most regions of the world and slow pace of vaccinations. Natural gas edged up as rising global gas prices offset forecasts for slightly less hot weather and lower air conditioning demand over the next two weeks than previously expected.

Base Metal

Copper prices slipped on concerns about demand prospects in top consumer China where economic recovery appeared to be slowing, while rising inventories reinforced negative sentiment. Chinese banks extended 2.12 trillion yuan (\$327 billion) in new yuan loans in June, up from 1.5 trillion yuan in May.

Economical Data

Time	Currency	Data
11:30am	EUR	German Final CPI m/m
12:15pm	EUR	French Final CPI m/m
All Day	EUR	ECOFIN Meetings
3:30pm	USD	NFIB Small Business Index
6:00pm	USD	CPI m/m
6:00pm	USD	Core CPI m/m
9:30pm	USD	FOMC Member Bostic Speaks
10:31pm	USD	30-y Bond Auction
11:30pm	USD	Federal Budget Balance



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47774.00	-0.31	8508.00	-5.71	Long Liquidation	49721.00	44501.00
Silver	69375.00	0.11	10538.00	-0.84	Short Covering	75215.00	67700.00
Crude oil	5498.00	-1.01	4623.00	-26.20	Long Liquidation	5733.00	4537.00
Natural Gas	278.10	0.83	15830.00	3.25	Fresh Buying	283.40	215.00
Aluminium	198.45	0.23	2516.00	4.10	Fresh Buying	202.40	186.00
Copper	728.80	-0.40	3669.00	3.29	Fresh Selling	804.60	690.00
Lead	179.85	0.00	1140.00	-0.09	Long Liquidation	181.80	169.70
Nickel	1398.90	-0.38	2429.00	-9.57	Long Liquidation	1406.40	1260.00
Zinc	240.75	-0.68	1735.00	-21.95	Long Liquidation	243.60	226.15

Commodity Summary

Gold	Gold prices eased as the U.S. dollar strengthened as investors await U.S. inflation data and Fed Chair Jerome Powell's semi-annual Congressional testimony
Silver	Silver remained supported as concerns about the pandemic encouraged investors to seek a safe haven
Crude Oil	Crude oil dropped as investors fretted about the spread of Delta variant across most regions of the world and slow pace of vaccinations.
Natural Gas	Natural gas edged up as rising global gas prices offset forecasts for slightly less hot weather and lower air conditioning demand
Copper	Copper prices slipped on concerns about demand prospects in top consumer China where economic recovery appeared to be slowing
Zinc	Zinc prices dropped as refined zinc output continued to increase month on month in June, and social inventories continued to pile up
Nickel	Nickel prices dropped as inventories of refined nickel in the Shanghai bonded areas increased 9,000 mt
Aluminium	Aluminium prices remained supported as social inventories of aluminum ingots continued to decrease.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47774.00	47151.00	47314.00	47544.00	47707.00	47937.00	48100.00	48330.00	8355.00
Silver	69375.00	67918.00	68284.00	68829.00	69195.00	69740.00	70106.00	70651.00	11864.00
Crude oil	5498.00	5350.00	5406.00	5452.00	5508.00	5554.00	5610.00	5656.00	60887.00
Natural Gas	278.10	261.90	266.20	272.20	276.50	282.50	286.80	292.80	172713.00
Aluminium	198.45	194.80	195.80	197.20	198.20	199.60	200.60	202.00	3358.00
Copper	728.80	717.80	720.30	724.50	727.00	731.20	733.70	737.90	12545.00
Lead	179.85	177.60	178.20	179.00	179.60	180.40	181.00	181.80	2137.00
Nickel	1398.90	1365.10	1373.90	1386.40	1395.20	1407.70	1416.50	1429.00	8513.00
Zinc	240.75	238.00	239.00	239.90	240.90	241.80	242.80	243.70	5766.00

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