



The Nifty ended 0.76% up at 15,812.35. It opened on a positive note and moved higher towards ending with a Hammer candle. Ending above 15,800 is a positive development. Next resistance is placed around 15,900 levels. Chart pattern suggests probability of the benchmark index getting into trading range of 15,630-15,900 is higher. Higher resistance is placed around 16,120 levels.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index may remain stuck in the price range of 15,630-15,900 levels.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as the benchmark index trading above the 30 Exponential MA on daily placed around 15,630 levels. However, upside is limited till 15,900 as of now.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15900, 16120

Open Positional Calls-

T+10 Positional Buy-
|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-
|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-
|Cash Segment| HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL- closing below 1505

T+3 Positional Buy-
|Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

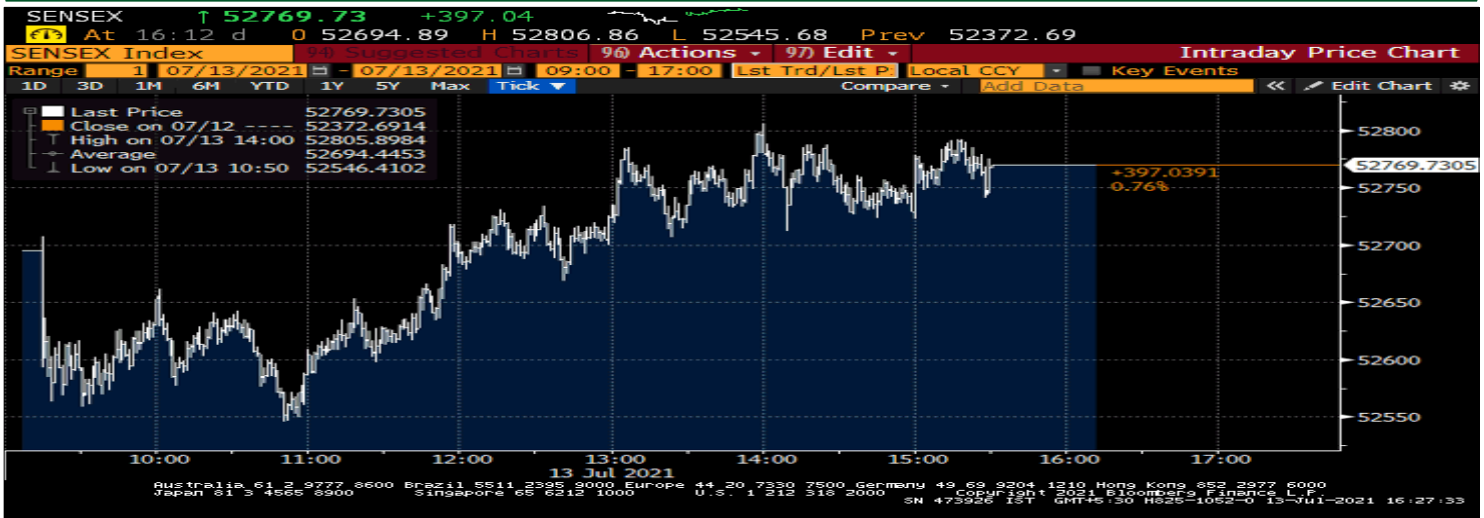
T+3 Positional Buy-
|Cash Segment| CUMMINS on dips around @ 852-850, TGT- 890, SL- closing below 830

T+2 Positional Buy-
|Cash Segment| HDFC BANK on dips around @ 1502-1500, TGT- 1540, SL- closing below 1480

T+3 Positional Buy-
|Cash Segment| NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

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Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52769.73	397.04	0.76	0.17	0.56	8.70	43.81
Nifty	15812.35	119.75	0.76	0.04	0.08	9.01	46.37
BSE M Cap	22906.58	1.95	0.01	1.23	0.09	14.85	70.90
BSE S Cap	26188.45	120.32	0.46	1.90	4.27	25.87	104.85
Nifty MC 100	27560.75	57.15	0.21	1.52	0.85	17.20	81.12
BSE Auto	23448.29	141.24	0.61	0.69	2.74	5.92	46.09
BSE Capgoods	23067.51	85.12	0.37	0.65	0.65	12.49	77.12
BSE FMCG	13567.21	21.33	0.16	0.25	2.03	5.44	17.70
BSE Metal	19077.33	126.73	0.67	2.49	1.79	20.90	149.95
BSE Oil&Gas	15911.49	101.38	0.64	1.46	7.14	9.16	23.04
BSE Healthcare	25985.89	78.42	0.30	0.34	2.04	16.01	56.04
BSE Power	2700.76	5.15	0.19	0.52	10.72	12.57	73.16
BSE Realty	3033.49	15.63	0.52	7.92	6.51	21.23	90.17
BSE ConsDur	35999.71	161.91	0.45	0.33	1.75	12.77	74.79
BSE Bank	40433.47	562.84	1.41	0.38	1.77	12.04	61.76
BSE IT	29393.55	88.14	0.30	1.08	2.43	9.91	83.75

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.36	0.01	0.62	0.59	6.60	16.01	119.28
UK	0.64	0.01	2.15	0.47	10.03	18.23	242.47
Brazil	3.81	0.01	0.21	0.48	4.96	10.38	21.45
Japan	0.03	0.01	16.67	43.18	28.57	76.64	37.50
Australia	1.33	0.01	0.84	9.73	10.82	26.69	47.28
India	6.20	0.02	0.27	1.31	3.26	3.21	7.21
Switzerland	0.26	0.03	8.71	0.00	11.02	7.38	34.83
Germany	0.30	0.01	2.71	13.06	10.58	3.77	27.34

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.50	0.08	0.11	0.07	1.64	0.75	0.93
USD Index	92.32	0.06	0.07	0.24	1.95	0.51	4.29
YUAN	6.47	0.01	0.13	0.18	1.06	1.19	8.20
GBP	1.39	0.00	0.19	0.41	1.81	0.78	10.37
EUR	1.18	0.00	0.13	0.19	2.26	0.85	4.43
YEN	110.25	0.12	0.11	0.34	0.16	1.08	2.68

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3300.00	0.00	0.00	2.36	15.51	54.21	84.15
Baltic Dirty	583.00	3.00	0.51	1.35	0.34	5.05	16.83
SG Dubai HY	1.13	0.53	88.33	79.37	20.21	61.43	151.11

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34996.18	126.02	0.36	0.60	1.50	3.92	34.16
Nasdaq	14733.24	31.32	0.21	0.64	4.72	5.27	41.79
S&P 500	4384.63	15.08	0.35	0.74	3.23	5.87	38.96
FTSE100	7133.10	8.04	0.11	0.46	0.01	3.53	15.50
CAC40	6545.93	12.82	0.20	0.60	0.82	5.86	29.47
DAX	15786.13	3.65	0.02	1.78	0.60	3.63	23.34
Mexico IPC	49789.12	20.77	0.04	1.51	2.92	4.81	36.82
Brazil Bovespa	127593.8	2166.00	1.73	0.02	1.43	6.95	29.28
Russian RTS	1645.65	5.52	0.34	0.05	1.96	12.84	33.31
Japan Nikkei	28718.24	149.22	0.52	0.26	0.80	3.47	26.04
Hang Seng	27963.41	448.17	1.63	0.39	3.05	1.87	8.50
Taiwan Index	17847.52	33.19	0.19	0.37	3.68	6.08	46.15
Shanghai Comp	3566.52	18.69	0.53	1.03	0.65	5.01	3.58
KOSPI	3271.38	24.91	0.77	1.02	0.68	3.23	49.65
Malaysia KLCI	1519.56	6.67	0.44	0.79	3.53	4.89	5.41
Jakarta Comp	6012.03	66.54	1.09	0.58	1.37	1.43	18.71
Philippine SE	6795.13	118.74	1.72	2.82	1.63	5.22	10.09
Thai Exch	1570.99	21.15	1.36	1.28	4.01	1.94	17.03

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.39	0.29	0.39	1.39	4.91	23.61	85.51
BRENT Crude	75.54	0.39	0.52	1.37	4.77	20.69	66.70
Natural Gas	3.74	0.01	0.16	2.91	13.05	33.44	48.36

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1808.59	2.19	0.12	0.63	3.68	3.61	0.32
Silver(\$/Ounce)	26.11	0.09	0.36	0.19	6.48	3.00	36.87
Aluminium	2470.00	10.70	0.43	2.54	0.20	10.00	48.88
Copper	9374.75	107.50	1.13	1.13	6.02	5.76	46.06
Zinc	2933.75	26.75	0.90	0.18	3.09	7.29	34.36
Lead	2331.00	0.00	0.00	1.83	5.91	19.27	26.55

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	153.15	0.85	0.55	3.41	4.04	14.46	43.20
Cotton	87.90	0.26	0.29	0.57	0.02	7.91	37.67
Sugar	16.79	0.20	1.18	6.04	4.98	8.53	41.09
Wheat	632.50	8.25	1.29	1.04	7.77	0.39	16.27
Soybean	1351.75	1.50	0.11	3.58	6.05	8.03	53.78

Mindtree

Mindtree reported net profit at INR343.4 crore for the quarter ended June 30, 2021, an increase of 61.2 per cent year-on-year, and sequentially profits grew 8.2 per cent. A broad based growth across verticals and geographies saw the company's revenue rise by 20.1 per cent at INR2,291.7 crore for the quarter. Sequentially, the company's revenue was up 8.6 per cent. In dollar terms, Mindtree's revenue grew 7.7 per cent sequentially and profit was up by 7.5 per cent. The company saw a net addition of 3,442 associates during the quarter. Mindtree also reported attrition of 13.7 per cent for the quarter, higher from the 12.1 per cent the company reported in Q4FY21. In terms of growth from geographies, continental Europe led the growth with a QoQ growth of 30.4 per cent, followed by the US, which grew 7.7 per cent and APAC and Middle East were flat with an increase of 0.7 per cent. However, the company reported a drop of 4.7 per cent in UK and Ireland.

HFCL

Net profit of HFCL rose 316.41% to INR87.82 crore in the quarter ended June 2021 as against INR21.09 crore during the previous quarter ended June 2020. Sales rose 72.47% to INR1206.87 crore in the quarter ended June 2021 as against INR699.76 crore during the previous quarter ended June 2020.

Steel Strips Wheels

Steel Strips Wheels has reported total income of INR680.39 crores during the period ended June 30, 2021 as compared to INR706.35 crores during the period ended March 31, 2021. The company has posted net profit / (loss) of INR51.08 crores for the period ended June 30, 2021 as against net profit / (loss) of INR44.55 crores for the period ended March 31, 2021. The company has reported EPS of INR32.66 for the period ended June 30, 2021 as compared to INR28.49 for the period ended March 31, 2021.

Ceat ties up with Tata Power to set up captive solar plant for Mumbai facility

Tyre maker Ceat has tied up with Tata Power to establish a 10MW captive solar plant at the latter's Solapur site for powering its tyre manufacturing facility in Bhandup (Mumbai). Tata Power has created a special purpose vehicle (SPV) TP Akkalkot Renewable Ltd which will be responsible for undertaking the construction, operation and maintenance of this captive solar power plant. While Ceat will hold 26 per cent stake in the SPV, Tata power will own 74 per cent, as per the captive generation rules. The power generated will be used for captive consumption by Ceat's Bhandup plant, the company said, adding, the plant is expected to generate about 21 million units of energy per year and will annually offset approximately 17.43 million kg of CO₂. Tata Power had an order book of over Rs 8,700 crore and a capacity of around 2,800 MW in 2020-21. It has a portfolio of more than 5.4 GW of ground-mount utility-scale solar projects and over 500 MW of rooftop and distributed generation projects across the country till date.

Electricity demand growth estimated at 6% for FY22

Demand for electricity in India is expected to grow 6 per cent in 2021-22 as compared to the previous fiscal year. It has also estimated power generation capacity addition at 17- 18 GW for the ongoing fiscal year. The electricity demand slowed down during the first two months of 2021-22 compared to March 2021 amid lockdowns imposed by state governments to control the second wave of COVID-19. Nonetheless, with the slowdown in fresh COVID-19 infections from the second half of May 2021, state governments eased lockdown restrictions and this in turn improved the electricity demand growth prospects as seen in June 2021, with a month-on-month growth of 3.9 per cent. However, it added that any resurgence in infections leading to lockdown restrictions would remain a key downside risk for the demand.

Lupin launches generic antifungal product in US market

Lupin has launched antifungal product Tavaborole Topical Solution in the US market. The Mumbai-based drug firm has launched the product after receiving an approval from the US Food and Drug Administration (USFDA). The product will be manufactured at the company's Pithampur-based facility. Tavaborole Topical Solution is generic equivalent of Anacor Pharmaceuticals' Kerydin Topical Solution and is an oxaborole antifungal indicated for the topical treatment of onychomycosis of the toenails due to *Trichophyton rubrum* or *Trichophyton mentagrophytes*. According to the IQVIA MAT May data, Tavaborole Topical Solution (5 pc) has estimated annual sales of USD 53 million in the US market.

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Company	Details
Wendt India Ltd	Cash dividend of INR20 effective 14-07-2021
UPL Ltd	Cash dividend of INR10 effective 14-07-2021
Zydus Wellness Ltd	Cash dividend of INR5 effective 14-07-2021
Super Sales India Ltd	Cash dividend of INR2.50 effective 14-07-2021
Tinplate Co of India Ltd/The	Cash dividend of INR2 effective 14-07-2021
Mahindra EPC Irrigation Ltd	Cash dividend of INR1.20 effective 14-07-2021
Laxmi Organic Industries Ltd	Cash dividend of INR0.50 effective 14-07-2021
QGO Finance Ltd	Corporate meeting effective 14-07-2021
Ajanta Pharma Ltd	Corporate meeting effective 14-07-2021
JMC Projects India Ltd	Corporate meeting effective 14-07-2021
Wipro Ltd	Corporate meeting effective 14-07-2021
Oberoi Realty Ltd	Corporate meeting effective 14-07-2021

Domestic Events

- **Upcoming Result's:-** 5Paisa Capital Ltd., Hatsun Agro Product Ltd., Infosys Ltd., L&T Technology Services Ltd., Tinplate Company Of India Ltd
- WPI Inflation for June 2021

Global Events

- Industrial Production for May 2021.
- Industrial Production for May 2021

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com

