




Daily Agri Morning Report as on Wednesday, July 14, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7528.00	0.51 ▲	Most of the spices counter on the NCDEX ended with losses. Dhaniya prices gained over three percent followed by over one percent gains in turmeric prices whereas jeera ended with losses. Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh. Jeera settled down amid excess supply and as demand is likely to remain subdued on weak buying.
Soyoil	1330.10	1.61 ▲	
Rmseed	7121.00	2.25 ▲	
Castor	5376.00	0.41 ▲	
Crude Palm oil	1059.40	1.26 ▲	
Jeera	13160.00	-0.27 ▼	
Turmeric	7312.00	1.78 ▲	
Dhaniya	6730.00	2.97 ▲	
Cardamom	1450.00	0.00 ▬	
Guarseed	4085.00	0.05 ▬	
Guargum	6311.00	0.13 ▬	
Cocudakl	2863.00	-1.28 ▼	
Kapas	1290.50	0.12 ▬	
Cotton	25190.00	0.00 ▬	
Chana	4832.00	0.37 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	973.90	-2.44 ▼	
Maize	0.00	0.00 ▬	
Agridex	1430.00	0.74 ▲	

Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices steadied as India's cotton ending stocks could be lower than 75 lakh bales in the current season as domestic demand has picked up
- Chana gained on short covering as several market committees of Maharashtra have stopped purchase and sale of commodities in protest
- Turmeric prices gained on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera settled down amid excess supply and as demand is likely to remain subdued on weak buying
- Dhaniya prices gained on short covering as arrivals in Rajkot mandi were affected as farmers were busy with sowing.
- Soyabean gained as planting of overall oilseeds, including soybean was at 11.2 mln hec, down from 12.6 mln hec the previous year.
- Ref soyoil prices gained as China raised its forecast on imports of edible oils in 2020/21 marketing year
- Crude palm oil gains tracking firmness in Malaysian prices as an uptick in July 1-10 exports aided sentiment.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	973.90	-2.44	989.00	5.21	Fresh Selling	1153.50	915.00
Chana	4832.00	0.37	118830.00	4.65	Fresh Buying	5612.00	4770.00
Soyabean	7528.00	0.51	34725.00	-2.38	Short Covering	7648.00	4961.00
Rmseed	7121.00	2.25	48170.00	-0.68	Short Covering	7676.00	5950.00
Jeera	13160.00	-0.27		7.30	Fresh Selling	14090.00	13100.00
Turmeric	7312.00	1.78	11300.00	7.67	Fresh Buying	8300.00	7134.00
Dhaniya	6730.00	2.97		6.62	Fresh Buying	6980.00	6370.00
Guarseed	4085.00	0.05	45450.00	7.32	Fresh Buying	4556.00	4031.00
Guargum	6311.00	0.13	52655.00	7.83	Fresh Buying	6735.00	6240.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1860.00	▲ 6.65 0.36%	Kapas	1488.10	▲ 2.90 0.20%
Castor	5416.65	▲ 108.60 2.05%	Soyabean	7736.00	▲ 82.00 1.07%
Chana	4709.25	▼ -31.15 -0.66%	Moong	6200.00	▲ 100.00 1.64%
Cottonseed	2902.75	▼ -10.80 -0.37%	Guarseed	4088.75	▲ 5.40 0.13%
Oil Cake	25250.00	▼ -30.00 -0.12%	Jeera	13405.55	▼ -69.45 -0.52%
Cotton	1337.05	▲ 13.05 0.99%	Wheat	1871.35	▲ 15.75 0.85%
Soya Ref	1056.20	▲ 5.20 0.49%	Paddy	2900.00	▲ 25.00 0.87%
Crude Palm Oil	6873.45	▲ 43.70 0.64%	Turmeric	7255.95	▲ 18.45 0.25%
Dhaniya	6285.85	▼ -14.15 -0.22%	Mustard	7236.75	▲ 14.75 0.20%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	15.70	14.80
Chana	86.00	85.00
Soyabean	-335.00	-358.00
Rmseed	5.00	9.00
Jeera	340.00	305.00
Turmeric	42.00	176.00
Dhaniya	32.00	-6536.00
Guarseed	71.00	67.00
Guargum	91.00	88.00
Cpo	-10.90	-11.70
Cotton	240.00	230.00
Cardamom	0.00	0.00
Ref Soyoil	-10.10	-12.80
Castor	52.00	46.00
Cocudakl	29.00	52.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	973.90	938.00	951.60	962.80	976.40	987.60	1001.20	1012.40	351.00
Chana	4832.00	4680.00	4725.00	4779.00	4824.00	4878.00	4923.00	4977.00	66470.00
Soyabean	7528.00	7173.00	7292.00	7410.00	7529.00	7647.00	7766.00	7884.00	31310.00
Rmseed	7121.00	6818.00	6894.00	7008.00	7084.00	7198.00	7274.00	7388.00	41260.00
Jeera	13160.00	13010.00	13055.00	13110.00	13155.00	13210.00	13255.00	13310.00	1218.00
Turmeric	7312.00	6976.00	7058.00	7184.00	7266.00	7392.00	7474.00	7600.00	3745.00
Dhaniya	6730.00	6332.00	6426.00	6578.00	6672.00	6824.00	6918.00	7070.00	2020.00
Guarseed	4085.00	4029.00	4055.00	4070.00	4096.00	4111.00	4137.00	4152.00	15605.00
Guargum	6311.00	6184.00	6237.00	6274.00	6327.00	6364.00	6417.00	6454.00	9040.00

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