



Daily Morning Report as on Wednesday, July 14, 2021

Commodity	Last	% Cng	
Gold	47889.00	0.24	▲
Silver	69081.00	-0.42	▼
Crude	5609.00	2.02	▲
Nat.Gas	275.20	-1.04	▼
Aluminium	199.65	0.60	▲
Copper	725.80	-0.41	▼
Lead	179.20	-0.36	▼
Nickel	1405.00	0.44	▲
Zinc	240.05	-0.29	▼
\$Gold	1811.44	0.22	▲
\$ Silver	26.02	0.17	▲
\$ Crude	75.25	1.55	▲
LME Alum	2516.00	-0.87	▼
LME Copp	9355.00	-0.49	▼
LME Lead	2296.50	-0.52	▼
LME Nickel	18530.00	-1.04	▼
LME Zinc	2910.50	-0.90	▼

Currency	Last	% Cng	
USDINR	74.61	-0.18	▼
EURINR	88.41	-0.22	▼
GBPINR	103.30	-0.24	▼
JPYINR	67.68	-0.22	▼
EURUSD	1.1781	0.01	▲
GBPUSD	1.3819	0.04	▲
USDJPY	110.50	-0.09	▼
Dollar Index	92.74	-0.03	▼

Indices	Last	Change	
NIFTY	15812.35	0.76	▲
SENSEX	52769.73	0.76	▲
HANGSENG	27963.41	1.63	▲
NIKKEI	28718.24	0.52	▲
STRAITS	3166.81	0.63	▲
CAC 40	6542.83	-0.25	▼
DAX	15773.24	-0.11	▼
DJIA	34996.18	0.36	▲
NASDAQ	14733.24	0.21	▲
JAKARTA	6012.03	-1.09	▼
KOSPI	3271.38	0.77	▲

Bullion

Gold edged higher following data showing U.S. consumer prices rose by the most in 13 years last month, though an advancing dollar kept the metal confined to a tight range. U.S. consumer prices increased by the most in 13 years in June amid supply constraints and a continued rebound in the costs of travel-related services from pandemic-depressed levels as the economic recovery gathered momentum.

Energy

Crude oil edged up as tight supply and expectations of a further draw in U.S. and global crude inventories provided support, although fears over the spreading COVID-19 variant capped gains. Natural gas dipped on forecasts for less hot temperatures that would reduce gas usage for air conditioning, although losses were capped by lower production estimates.

Base Metal

Copper fell as falling imports by top consumer China and climbing inventories raised worries about demand while a stronger dollar also weighed. China's copper imports fell for a third straight month in June, as high prices and sluggish manufacturing growth weighed on demand in the world's top consumer of the metal.

Economical Data

Time	Currency	Data
12:00am	USD	FOMC Member Bostic Speaks
All Day	EUR	French Bank Holiday
2:30pm	EUR	Industrial Production m/m
Tentative	EUR	German 10-y Bond Auction
6:00pm	USD	PPI m/m
6:00pm	USD	Core PPI m/m
8:00pm	USD	Crude Oil Inventories
9:30pm	USD	Fed Chair Powell Testifies
11:30pm	USD	Beige Book



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47889.00	0.24	8297.00	-2.48	Short Covering	49721.00	44501.00
Silver	69081.00	-0.42	10961.00	4.01	Fresh Selling	75215.00	67700.00
Crude oil	5609.00	2.02	5938.00	28.44	Fresh Buying	5733.00	4537.00
Natural Gas	275.20	-1.04	14813.00	-6.42	Long Liquidation	283.40	215.00
Aluminium	199.65	0.60	2620.00	4.13	Fresh Buying	202.40	186.00
Copper	725.80	-0.41	4121.00	12.32	Fresh Selling	804.60	690.00
Lead	179.20	-0.36	1014.00	-11.05	Long Liquidation	181.80	169.70
Nickel	1405.00	0.44	2448.00	0.78	Fresh Buying	1410.80	1260.00
Zinc	240.05	-0.29	1649.00	-4.96	Long Liquidation	243.60	226.15

Commodity Summary

Gold	Gold edged higher following data showing U.S. consumer prices rose by the most in 13 years last month
Silver	Silver dropped as the dollar index returned to 3-month highs and Treasury yields edged up after the US inflation print was hotter than expected in June.
Crude Oil	Crude oil edged up as tight supply and expectations of a further draw in U.S. and global crude inventories provided support
Natural Gas	Natural gas dipped on forecasts for less hot temperatures that would reduce gas usage for air conditioning.
Copper	Copper fell as falling imports by top consumer China and climbing inventories raised worries about demand while a stronger dollar also weighed.
Zinc	Zinc prices dropped as under the influence of the off-season, the consumption of downstream sections showed a downward trend
Nickel	Nickel prices gains after China's June refined nickel output rises 14.8% m/m
Aluminium	Aluminium prices gained as China's exports grew much faster than expected in June

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47889.00	47357.00	47536.00	47713.00	47892.00	48069.00	48248.00	48425.00	8408.00
Silver	69081.00	68031.00	68466.00	68774.00	69209.00	69517.00	69952.00	70260.00	12061.00
Crude oil	5609.00	5407.00	5456.00	5532.00	5581.00	5657.00	5706.00	5782.00	55439.00
Natural Gas	275.20	267.30	270.80	273.00	276.50	278.70	282.20	284.40	162079.00
Aluminium	199.65	195.30	196.40	198.10	199.20	200.90	202.00	203.70	4167.00
Copper	725.80	709.70	715.20	720.50	726.00	731.30	736.80	742.10	16399.00
Lead	179.20	177.50	178.00	178.70	179.20	179.90	180.40	181.10	2347.00
Nickel	1405.00	1367.20	1377.10	1391.00	1400.90	1414.80	1424.70	1438.60	10997.00
Zinc	240.05	235.20	236.80	238.40	240.00	241.60	243.20	244.80	5752.00

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