

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52769.73	397.04	0.76
Nifty	15812.35	119.75	0.76

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34888.79	107.39	0.31
NASDAQ COM.	14677.65	55.59	0.38
FTSE 100	7124.72	0.70	0.01
CAC 40	6558.47	0.78	0.01
DAX	15789.64	0.87	0.01
NIKKEI 225	28675.82	45.19	0.16
SHANGHAI	3540.11	20.94	0.59
HANG SENG	27829.32	103.98	0.37

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.50	0.08	0.11
USD / EUR	1.18	0.00	0.21
USD / GBP	1.38	0.00	0.17
USD / JPY	110.52	0.10	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1809.74	2.05	0.11
Silver	26.05	0.10	0.38

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.10	0.15	0.20
Brent Crude	76.39	0.09	0.12
Natural Gas	3.69	0.00	0.08

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.02	0.27

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.31	0.81	1.09
HDFC Bank	73.10	0.15	0.20
ICICI Bank	17.80	0.14	0.79
Infosys Ltd	21.05	0.00	0.00
Tata Motors	20.40	0.08	0.39
Vedanta Ltd	14.46	0.22	1.50
Wipro	7.53	0.07	0.92

Institutional Flow (In Crore) 13-07-2021

Institution	Purchase	Sale	Net
FII	5215.72	5101.89	113.83
DII	5589.72	5245.53	344.19

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **Schaeffler:** Jürgen Ziegler, non-executive non-independent director of the company has tendered his resignation effective from July 21 on account of other professional commitments.
- **Beekay Steel Industries:** Launched a new product -- Beekay Turbo 550 Max Interlocking TMT Bars manufactured at its Parwada Unit at Visakhapatnam, Andhra Pradesh.
- **Gujarat State Petronet:** Appointed Rajiv Kumar Gupta, IAS as director on the board of the company.
- **Zuari Agro Chemicals:** Single super phosphate plant of the company in Mahad has resumed its operations with supply of raw materials having been tied up with a supplier. Nitrogen, phosphorus and potassium A plant has been shut down due to unavailability of raw materials.
- **Sadbhav Infrastructure Projects:** India Ratings has downgraded the credit rating of the company to BBB+ from A-.
- **Indian Bank:** Received requisite prior approval of RBI for exercise of call option on bank's Outstanding Basel III Tier 2 Bonds Series I aggregating to Rs 600 crore.
- **Adani Enterprises:** Adani Airport Holdings, a wholly owned subsidiary, has taken over the management control of Mumbai International Airport Limited from the GVK Group.
- **Skipper:** Acuite has rated the company's long-term bank facilities as A- (stable) and short-term bank facilities as A2+.
- **NBCC (India):** Informed that the company has secured a total business of Rs 206 crore in the month of June, 2021.
- **Bank of Maharashtra:** Approved the floor price of Rs 24.89 per equity share for its qualified institutional placement.
- **Shriram Transport Finance:** Approved and allotted 1,300 senior secured rated, listed, principal protected market linked, redeemable, non-convertible debentures of face value of Rs 10 lakh each on private placement basis. Issue size is of Rs 85 crores plus green shoe option of Rs 50 crores.
- **NMDC:** Approves spinoff of NMDC Steel; NMDC Steel to issue equal number of shares they hold in the miner
- **NTPC:** Plans to build 4.75gw solar park in Gujarat

Events of the Day

- **Today's Result:** Infosys, L&T Technology Services, 5Paisa Capital, Craftsman Automation, Dodla Dairy, Hatsun Agro Product, Raghav Productivity Enhancers, Tinplate Company of India.
- **Today's Concall:** 4:00 PM Tata Metaliks, 6:00 PM Infosys, 8:30 PM L and T Technologies
- **AGMs:** Wipro Ltd. (9 a.m.), Ajanta Pharma (11 a.m.)
- **Adani Ports:** to consider fund raising via foreign currency bonds

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52769.73	397.04	0.76	0.17	0.42	8.70	46.45
Nifty	15812.35	119.75	0.76	0.04	0.00	9.01	49.07
BSE M Cap	22906.58	1.95	0.01	1.23	0.59	14.85	72.53
BSE S Cap	26188.45	120.32	0.46	1.90	4.44	25.87	106.78
Nifty MC 100	27560.75	57.15	0.21	1.52	1.33	17.20	83.10
BSE Auto	23448.29	141.24	0.61	0.69	2.67	5.92	49.72
BSE Capgoods	23067.51	85.12	0.37	0.65	1.14	12.49	80.32
BSE FMCG	13567.21	21.33	0.16	0.25	1.99	5.44	18.78
BSE Metal	19077.33	126.73	0.67	2.49	1.77	20.90	156.34
BSE Oil&Gas	15911.49	101.38	0.64	1.46	7.48	9.16	24.04
BSE Healthcare	25985.89	78.42	0.30	0.34	1.89	16.01	56.02
BSE Power	2700.76	5.15	0.19	0.52	8.91	12.57	78.05
BSE Realty	3033.49	15.63	0.52	7.92	8.18	21.23	93.04
BSE ConsDur	35999.71	161.91	0.45	0.33	1.36	12.77	75.13
BSE Bank	40433.47	562.84	1.41	0.38	2.18	12.04	66.87
BSE IT	29393.55	88.14	0.30	1.08	1.96	9.91	86.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.74	2.05	0.11	0.34	3.02	4.23	0.02
Silver(\$/Ounce)	26.00	0.01	0.03	0.55	6.68	2.26	35.28
Aluminium	2519.34	49.34	2.00	0.44	2.21	10.57	52.09
Copper	9375.25	0.50	0.01	1.02	6.01	5.32	42.48
Zinc	2920.85	12.90	0.44	0.13	3.51	5.73	29.60
Lead	2308.50	22.50	0.97	0.72	4.88	17.53	23.58

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.50	0.08	0.11	0.07	1.64	0.75	0.93
USD Index	92.74	0.00	0.00	0.12	2.46	1.16	3.64
YUAN	6.47	0.01	0.09	0.03	1.18	0.85	8.20
GBP	1.38	0.00	0.03	0.12	2.08	0.28	10.08
EUR	1.18	0.00	0.03	0.09	2.81	1.68	3.32
YEN	110.52	0.11	0.10	0.13	0.41	1.44	2.97

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	152.25	1.75	1.14	2.80	4.61	13.79	42.36
Cotton	88.79	0.29	0.33	1.28	3.04	7.30	40.43
Sugar	17.08	0.09	0.53	4.42	3.34	10.41	43.53
Wheat	634.50	0.75	0.12	1.97	6.55	2.68	16.37
Soybean	1350.25	1.25	0.09	1.75	3.21	6.84	53.42

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34888.79	107.39	0.31	0.90	1.44	3.43	30.95
Nasdaq	14677.65	55.59	0.38	0.10	3.55	5.92	39.94
S&P 500	4369.21	15.42	0.35	0.59	2.68	5.93	36.64
FTSE100	7124.72	0.70	0.01	0.34	0.31	2.67	15.29
CAC40	6558.47	0.78	0.01	0.78	0.87	5.64	30.97
DAX	15789.64	0.87	0.01	1.79	0.74	3.82	24.35
Mexico IPC	49274.97	514.15	1.03	1.55	3.44	1.96	36.15
Brazil Bovespa	128167.8	573.90	0.45	0.98	1.57	6.54	27.61
Russian RTS	1648.84	8.62	0.53	0.23	2.28	10.66	35.51
Japan Nikkei	28675.82	45.19	0.16	1.08	1.68	3.20	26.94
Hang Seng	27829.32	103.98	0.37	0.36	3.41	3.60	9.35
Taiwan Index	17827.48	9.43	0.05	0.07	3.63	5.76	46.11
Shanghai Comp	3540.11	20.94	0.59	0.23	1.23	3.77	3.84
KOSPI	3258.77	11.37	0.35	0.77	0.24	2.44	49.29
Malaysia KLCI	1514.81	4.32	0.28	0.97	4.25	5.20	5.22
Jakarta Comp	5985.77	30.73	0.51	1.04	1.63	1.14	17.76
Philippine SE	6814.48	21.76	0.32	1.82	1.45	4.50	10.43
Thai Exch	1570.99	21.15	1.36	1.28	3.80	1.94	17.14

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3228.00	72.00	2.18	1.54	9.65	48.21	85.30
Baltic Dirty	582.00	1.00	0.17	1.52	0.00	4.90	18.29
SG Dubai HY	0.99	0.14	12.39	135.71	26.92	12.50	120.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.10	0.15	0.20	4.02	5.95	18.92	86.40
BRENT Crude	76.39	0.09	0.12	4.04	5.69	16.93	67.69
Natural Gas	3.69	0.00	0.08	2.70	9.68	31.75	45.80

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.40	0.02	1.19	6.34	6.31	14.24	124.58
UK	0.63	0.02	2.92	0.32	10.73	18.87	239.79
Brazil	3.83	0.02	0.60	0.71	5.60	9.22	20.61
Japan	0.03	0.00	16.00	14.71	29.27	68.82	12.12
Australia	1.36	0.03	2.34	2.30	8.74	22.36	49.23
India	6.20	0.02	0.27	1.31	3.26	3.21	7.21
Switzerland	0.26	0.03	9.41	0.76	10.17	6.56	35.32
Germany	0.29	0.00	0.34	9.70	7.30	0.69	29.50

Taking global cues, the Nifty is expected to open positive around 15,750 and likely to remain range-bound in the price band of 15,630-15,900.

The Nifty previous session ended 0.76% up at 15,812.35. It opened on a positive note and moved higher towards ending with a Hammer candle. Ending above 15,800 is a positive development. Next resistance is placed around 15,900 levels. Chart pattern suggests probability of the benchmark index getting into trading range of 15,630-15,900 is higher. Higher resistance is placed around 16,120 levels.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index may remain stuck in the price range of 15,630-15,900 levels.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as the benchmark index trading above the 30 Exponential MA on daily placed around 15,630 levels. However, upside is limited till 15,900 as of now.

The Bank Nifty previous session ended 1.35% up at 35,673.40. It might get into the trading range of 34,900-35,900.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15900, 16120

Open Positional Calls-

T+10 Positional Buy-

| Cash Segment | BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+2 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1530-1525, TGT- 1565, SL- closing below 1505

T+3 Positional Buy-

| Cash Segment | M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

T+3 Positional Buy-

| Cash Segment | CUMMINS on dips around @ 852-850, TGT- 890, SL- closing below 830

T+2 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1502-1500, TGT- 1540, SL- closing below 1480

T+3 Positional Buy-

| Cash Segment | NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

- **Vedanta, Hindustan Zinc:** Announced production results for Q1FY22. Mined metal production for the quarter was 221,000 tonnes, up 9% as compared to Q1FY21 on account of higher ore production largely at Rampura Agucha mines (RAM) and Zawar mines. This was partially offset by lower overall metal grades. In comparison to Q4FY21, it decreased by 23%, mainly due to lower ore production at Sindesar Khurd & Rampura Agucha mines due to operators' absenteeism in April & May in light of second wave of Covid-19. Integrated metal production was 236,000 tonnes for Q1 FY22, up 17% as compared to Q1 FY21 in line with higher availability of mined metal and down 8% as compared to Q4 FY21 on account of lower mined metal production. Integrated zinc production was 188,000 tonnes, up 20% as compared to Q1FY21 and down by 4% as compared to Q4 FY21, integrated lead production was 48,000 tonnes for Q1 FY22, up 9% as compared to Q1 FY21 and down 21% as compared to Q4 FY21.
- **Authum Investment and Infrastructure:** Appointed Amit Dangi, whole time director of the company as regular chairperson of the board with immediate effect.
- **Schaeffler:** Jürgen Ziegler, non-executive non-independent director of the company has tendered his resignation effective from July 21 on account of other professional commitments.
- **Beekay Steel Industries:** Launched a new product -- Beekay Turbo 550 Max Interlocking TMT Bars manufactured at its Parwada Unit at Visakhapatnam, Andhra Pradesh.
- **Torrent Power:** Released its annual report. The company ended FY21 with a revenue of Rs 12,314 crore, down 10% from Rs 13,818 crore in FY20. Ebitda fell 3% from Rs 3,734 crore to Rs 3,607 crore. Ebitda margin improved slightly from 27% to 29%. Chairman Samir Mehta said the company's distribution franchisee business was impacted significantly due to the pandemic, while there was limited impact on the generation and licensed distribution business. Post lockdown and subsequent disruptions, it said the economic revival has resulted in an increase in demand for electricity in all its distribution areas, with demand in Q4FY 21 at higher levels than the comparable quarter of previous year. Separately, the matter regarding its suspended bid for 51% privatization of power distribution companies in Dadra and Nagar Haveli and Daman and Diu will be heard in the Supreme Court.
- **Gujarat State Petronet:** Appointed Rajiv Kumar Gupta, IAS as director on the board of the company.
- **Zuari Agro Chemicals:** Single super phosphate plant of the company in Mahad has resumed its operations with supply of raw materials having been tied up with a supplier. Nitrogen, phosphorus and potassium A plant has been shut down due to unavailability of raw materials.
- **Sadbhav Infrastructure Projects:** India Ratings has downgraded the credit rating of the company to BBB+ from A-.
- **Clariant Chemicals:** Released its annual report. The company's continued operations reported sales for FY21 of Rs 688.41 crore versus Rs 720 crore for the previous year. The company recorded a decline in sales by 4.4%. Of the total sales revenue for the year under review, 35% is contributed by exports. The company has resumed operations in a phased manner and during the quarter ended September 30, 2020, operations have gradually come back to normalcy. It said the balance sheet indicates financial stability and an evaluation of impact of COVID-19 on internal financial controls concluded that there is no major impact.
- **Coromandel International:** Crisil revised the rating for the company's long term bank loan facilities from 'stable' to 'positive'.

- **NBCC (India):** Informed that the company has secured a total business of Rs 206 crore in the month of June, 2021.
- **Bank of Maharashtra:** Approved the floor price of Rs 24.89 per equity share for its qualified institutional placement.
- **Shriram Transport Finance:** Approved and allotted 1,300 senior secured rated, listed, principal protected market linked, redeemable, non-convertible debentures of face value of Rs 10 lakh each on private placement basis. Issue size is of Rs 85 crores plus green shoe option of Rs 50 crores.
- **Barbeque-Nation Hospitality:** ICRA has upgraded the credit rating for the company's bank facilities on a long-term scale to A- (stable). On the short-term scale, the rating assigned is A2+.
- **IFB Industries:** Released its annual report. The company posted a net revenue from operations at Rs 2,800 crore, up 6.2%. Profit before tax increased by 74.2% year-on-year to Rs 2,322.4 crore. The company said it achieved success despite a bleak performance in first quarter due to shut down on account of Covid-19. It added that the increase in margin is largely on account of favourable product mix, price hike, reduction in material cost, scheme cost and overheads.
- **Cholamandalam Financial Holdings:** Released its annual report. Ended FY21 with a total income stood at Rs 13,905 crore and profit after tax of Rs 1,764 crore. The NBFC subsidiary, Cholamandalam Investment and Finance Company closed the year with disbursements of Rs 26,043 crore and business assets under management of Rs 69,996 crore. Profit after tax grew by 44% to Rs 1,515 crore. Chairman MM Murugappan said FY21 was "extremely challenging" for the financial services industry, on account of the worldwide economic slowdown, coupled with stressed borrowers and a liquidity crunch in the market. He added that after battling disruptions during the first quarter, India's NBFCs grew at a slower pace in the second and third quarters of the year largely aided by the liquidity enhancing measures announced by the government.
- **Indian Bank:** Received requisite prior approval of RBI for exercise of call option on bank's Outstanding Basel III Tier 2 Bonds Series I aggregating to Rs 600 crore.
- **Adani Enterprises:** Adani Airport Holdings, a wholly owned subsidiary, has taken over the management control of Mumbai International Airport Limited from the GVK Group.
- **Skipper:** Acuite has rated the company's long-term bank facilities as A- (stable) and short-term bank facilities as A2+.
- **NIIT:** Released its annual report. The company recorded a revenue of Rs 949.5 crore in FY21, up 7% year-on-year from Rs 889.2 crore. Ebitda more than doubled to Rs. 175.3 crore. Chairman Rajendra Pawar said it sees a positive upswing in the future across all businesses. He said the strong balance sheet and liquidity position coupled with the opportunities opened up by large-scale digital disruption, have positioned NIIT as a leader in the spaces addressed by their corporate learning and skills and careers businesses.
- **HDFC Bank:** Meeting on July 17 to consider raising funds via foreign currency debt
- **NMDC:** Approves spinoff of NMDC Steel; NMDC Steel to issue equal number of shares they hold in the miner
- **NTPC:** Plans to build 4.75gw solar park in Gujarat

Stocks Mixed, Bonds Pare Drop as Traders Mull CPI

Asian stocks were mixed Wednesday and Treasuries pared a decline as investors mulled a surprise U.S. inflation jump that stirred the debate on how long Federal Reserve policy can stay ultra-loose. Shares fluctuated in Japan and dipped in Hong Kong and China. U.S. futures were steady after the S&P 500 slipped for the first time in three trading sessions while the Nasdaq 100 ended little changed. Traders are digesting a release showing the highest U.S. inflation since 2008 as well as mixed earnings reports from JPMorgan Chase & Co. and Goldman Sachs Group Inc. The Treasury yield curve saw volatility Tuesday. Weak demand for the monthly 30-year bond auction unleashed a bout of steepening that reversed a flattening move spurred by hot June inflation readings. The 10-year U.S. Treasury yield dipped back to about 1.4% Wednesday and the dollar trimmed earlier gains.

Oil Dips After Hitting 2018 High with Market Poised to Tighten

Oil edged lower after closing at the highest level since October 2018 with an industry report pointing to a further draw in U.S. crude stockpiles, adding to signs of a rapidly tightening global market. Futures in New York traded near \$75 a barrel after rising 1.6% on Tuesday. The American Petroleum Institute said crude inventories slid by more than 4 million barrels last week, according to people familiar with the data. That would be an eighth straight weekly draw, the longest run of declines since January 2018, if confirmed by government figures later on Wednesday. U.S. oil demand has soared to new heights as the nation rebounds from the pandemic, with gasoline and diesel consumption returning to pre-virus levels. A surge in petroleum use for products such as plastic, asphalt, lubricants and other industrial needs is also propelling the recovery.

U.S. Oil Consumption Surging With Industry Firing at Full Blast

America's oil demand has soared to new heights in a remarkable turnaround from just a year ago when the pandemic sent the U.S. economy into a tailspin and decimated demand. A rolling average of U.S. total oil products supplied – an indicator of consumption – jumped to the highest seasonal level in government data going back three decades in the week ending July 2. While gasoline and diesel demand have returned to pre-pandemic levels, a surge in petroleum use for products such as plastic, asphalt, lubricants and other industrial needs is propelling the recovery.

Sydney Extends Lockdown; Singapore Lounge Cluster

Sydney extended its lockdown for a further two weeks as Australia's most-populous city battles an outbreak of the delta Covid-19 strain that's already kept it isolated from the rest of the nation for three weeks. Singapore is stepping up its investigation of new cases in karaoke lounges, as it seeks to control an emerging cluster linked to the social hostesses who frequent the establishments. Cases are surging in parts of Asia. Malaysia's infections topped a record 11,000 on Tuesday and may climb further in the next few days. Indonesia and South Korea also reported the highest ever number of daily cases, and daily deaths in Myanmar reached an all-time high. India is facing a hunger crisis after Covid lockdowns forced job losses, including more than 15 million alone in May. People are lining up at food distribution centers in major cities in unprecedented numbers.

Auto / Auto Ancillaries

[EV manufacturers welcome new Maharashtra policy](#)

[Maruti Suzuki India not shifting jobs, investment from Haryana to Gujarat: Chairman RC Bhargava](#)

[Electric vehicles to get cheaper in Maharashtra as state announces new EV policy](#)

[India looks poised for significant GDP increases over next 10 years: Anish Shah, Mahindra Group](#)

[HMSI commences deliveries of 2021 Gold Wing Tour in India](#)

[Maharashtra unveils new EV policy, sets 10 pc share in total registrations by 2025](#)

[Ceat ties up with Tata Power to set up captive solar plant for Mumbai facility](#)

FMCG/Retail/Textile/Food

[Apple Q1 shipments slide 40% on Covid restrictions, inventory piles up](#)

[Contributions to Patanjali Research Foundation for scientific research tax deductible, says CBDT](#)

[Baba Randev-led Patanjali Group clocks Rs 30k cr turnover in FY'21; aims to be debt free in 3-4 years](#)

[ITC to double presence of its e-store to 14 cities](#)

[D2C brand Bewakoof to enter beauty and personal care market](#)

[Godrej Consumer leveraging on data and tech, strengthening its e-commerce businesses](#)

[PepsiCo reports double-digit Q2 growth in India](#)

[Unibic Foods names Naveen Pandey, former Marico executive, as CEO](#)

[Coca-Cola India to pitch other brands too in sports sponsorships](#)

[HC refers plea challenging Delhi's new Excise Policy to bench already hearing another petition](#)

[India inspects Carlsberg accounts for alleged impropriety, board could be summoned](#)

[Amazon launches 'Spotlight North East' storefront](#)

[Warburg Pincus-backed Stellar Value Chain to invest Rs 200 crore in e-grocery supply chain](#)

[Stellar Value Chain to invest Rs 200 crore to boost e-grocery supply chain offerings in FY 2022](#)

Oil & Gas

[Royal Vopak, Aegis Logistics form new JV for LPG and chemical storage in India](#)

[Directorate General of Hydrocarbons overhauls oilfield approval processes, cuts down paperwork](#)

Banking & Finance

[Finance Ministry puts on hold examination for clerical cadre in PSU banks](#)

[DBS looks to Lakshmi Vilas Bank customers to widen deposit, lending base](#)

[MPOWER Financing raises \\$100 million funding from Tilden Park Capital Management, others](#)

Metals/Mining/Power

[SC stays order on power distribution biz tender in Dadra Nagar Haveli and Daman & Diu: Torrent Power](#)

[NTPC gets govt nod to set up country's single largest solar park in Gujarat](#)

[Electricity demand growth estimated at 6% for FY22](#)

[Power Ministry wants Finmin to advise banks on Discom reforms](#)

[Mukesh Ambani-backed technology monitoring pipelines has a virus moment](#)

[Thailand's GPSC buys 42% in Avaada Energy for Rs 33.88 billion](#)

[EV manufacturers welcome new Maharashtra policy](#)

[Hydrogen is one answer to climate change. Getting it is the hard part](#)

[NTPC gets govt nod to set up country's single largest solar park in Gujarat](#)

[Electric vehicles to get cheaper in Maharashtra as state announces new EV policy](#)

[Vedanta says total production at Zinc International rises 62% in the first quarter](#)

[CIL engages Accenture for mine digitisation; targets 100 MTs more by FY23](#)

[Slow domestic demand, surging input prices worry India's secondary steelmakers](#)

[NMDC board approves de-merger of NMDC Steel](#)

IT/Telecom/Media

[Indian M&E industry to grow at 10.75% to Rs 4.12 lakh crore by 2025: PWC](#)

[Government fixes 1% SUC for BSNL's satellite based services](#)

[Vodafone Idea says fund raising talks continue as telco eyes Rs 25,000 crore target](#)

[NCLT to hear RCom case on July 15](#)

[Jio trumps Airtel in April active user adds; Vi loses](#)

Pharma/Fertilizers/Healthcare/Chemical

[Govt planning to liberalise MDA policy to promote alternative fertilisers: Mansukh Mandaviya](#)

[Remdesivir, hydroxychloroquine show no antiviral effect against COVID-19: Study](#)

[Lupin launches generic antifungal product in US market](#)

[Scrap taxes on drug import for spinal muscular atrophy, Stalin tells Centre](#)

[Sputnik V soft launched in over 50 cities in India: Dr Reddy's](#)

[Documents for Covaxin emergency use listing submitted to WHO, expect approval at earliest: Bharat Biotech](#)

Hospitality/Aviation/Logistics

[Adani takes over Mumbai International Airport, becomes India's largest airport operator](#)

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com | Website: www.smifs.com