



The Nifty ended 0.26% up at 15,853.95. It opened on a positive note and moved higher towards ending with a bullish candle. Ending above 15,800 for the second consecutive session is a positive development. Next resistance is placed around 15,900 levels. Chart pattern suggests probability of the benchmark index remaining stuck in the price band of 15,630-15,900 is higher. Higher resistance is placed around 16,120 levels.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index may find it difficult to breakout the resistance of 15,900. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as the benchmark index trading above the 30 Exponential MA on daily placed around 15,630 levels. However, upside is limited till 15,900 as of now.

### Nifty Crucial Supports & Resistances-

**Supports- 15630, 15450 Resistances- 15900, 16120**

### Open Positional Calls-

T+10 Positional Buy-  
|Cash Segment| BHEL @ 64-60, TGT- 80, Closing SL- 50

T+5 Positional Buy-  
|Cash Segment| GLENMARK on dips around @ 665-660, TGT- 700, SL- closing below 640

T+3 Positional Buy-  
|Cash Segment| M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

T+3 Positional Buy-  
|Cash Segment| CUMMINS on dips around @ 852-850, TGT- 890, SL- closing below 830

T+2 Positional Buy-  
|Cash Segment| HDFC BANK on dips around @ 1502-1500, TGT- 1540, SL- closing below 1480

T+3 Positional Buy-  
|Cash Segment| NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

T+1 Positional Buy-  
|Cash Segment| TECH MAHINDRA on dips around @ 1075-1070, TGT- 1090, SL- closing below 1060

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## Nifty Intraday Chart



## Market in Retrospect

India stock benchmarks ended higher after fluctuating between gains and losses throughout the session aided by a rally in IT stocks ahead of key earnings. The sentiment was also helped by the easing in wholesale inflation for the first time in six months.

Nifty index ended 0.26% higher at 15,854. The broader markets represented by the NIFTY 500 Index ended 0.24% higher, ending at 13,661. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 3.16%, followed by NIFTY Service gaining by 0.45%. NIFTY Realty was the top loser, losing by 0.95%

Wipro was the top gainer, gaining by 7.02%, followed by Tech Mahindra and HCL Technologies gained by 2.70% & 2.22% respectively. Maruti Suzuki was the top loser, losing by 1.39%, followed by Adani Ports & SE and HUL which fell by 0.96% & 0.90% respectively.

The Advance : Decline ratio stood at 1028:959

## Market Turnover (In Crore) 14-07-2021

Name	Last	Previous
NSE Cash	57970.25	55846.14
NSE F&O	4794997.45	3911332.70
BSE Cash	4,503.77	4,671.74
BSE F&O	117.61	93.02

## FII Derivatives Flow (In Crore) 13-07-2021\*

Instrument	Purchase	Sale	Net
Index Future	4788.25	2215.51	2572.74
Index Option	340138.72	346462.18	6323.46
Stock Future	10913.40	10119.27	794.13
Stock Option	12114.96	12111.39	3.57

## Institutional Flow (In Crore) 14-07-2021

Institution	Purchase	Sale	Net
FII	5234.20	6538.15	1303.95
DII	5085.07	3749.16	1335.91

\*Data not update till 6:00pm

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	7.02	5.55	29348083	4741144
Tech Mahindra	2.70	3.12	3173326	2581555
HCL Technologies	2.22	1.45	4371180	2764927
Infosys	2.07	0.79	5657716	4121134
Larsen & Toubro	2.05	1.86	4010254	1132473

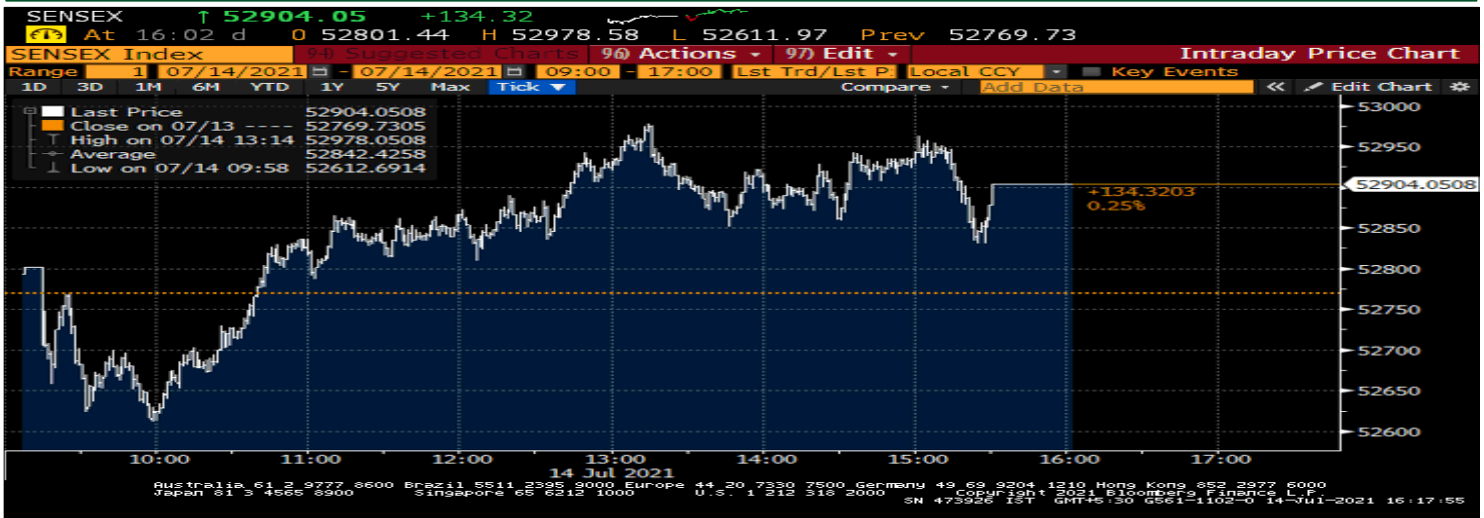
## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Dr. Reddy'S Lab	0.85	3.08	501355	400762
Nestle India	0.86	1.00	50861	33927
HUL	0.90	2.69	1377829	762792
Adani Ports & SE	0.96	3.17	13812481	10480090
Maruti Suzuki India	1.39	1.65	460178	406894

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52904.05	134.32	0.25	0.28	0.67	8.98	46.82
Nifty	15853.95	41.60	0.26	0.16	0.27	9.30	49.46
BSE M Cap	22954.85	48.27	0.21	0.87	0.81	15.10	72.90
BSE S Cap	26251.19	62.74	0.24	1.75	4.69	26.17	107.27
Nifty MC 100	27623.30	62.55	0.23	1.08	1.56	17.46	83.51
BSE Auto	23390.62	57.67	0.25	0.63	2.91	5.66	49.35
BSE Capgoods	23275.16	207.65	0.90	0.63	2.05	13.50	81.94
BSE FMCG	13549.60	17.61	0.13	0.85	1.86	5.30	18.63
BSE Metal	19117.53	40.20	0.21	0.39	1.56	21.16	156.88
BSE Oil&Gas	15788.04	123.45	0.78	1.77	8.20	8.31	23.08
BSE Healthcare	26059.06	73.17	0.28	0.38	2.18	16.34	56.46
BSE Power	2698.89	1.87	0.07	0.17	8.98	12.49	77.93
BSE Realty	3003.10	30.39	1.00	4.84	7.10	20.01	91.11
BSE ConsDur	35957.53	42.18	0.12	0.42	1.24	12.64	74.93
BSE Bank	40431.31	2.16	0.01	0.10	2.17	12.03	66.86
BSE IT	30053.81	660.26	2.25	0.99	4.25	12.38	90.92

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.39	0.02	1.55	5.95	6.65	14.56	123.74
UK	0.67	0.04	6.33	12.00	9.31	16.42	348.00
Brazil	3.83	0.02	0.60	0.71	5.60	9.22	20.61
Japan	0.02	0.01	24.00	44.12	53.66	79.57	42.42
Australia	1.34	0.01	0.98	3.60	9.95	23.39	47.25
India	6.20	0.00	0.06	0.23	3.26	3.14	6.42
Switzerland	0.27	0.01	3.85	8.16	18.42	25.00	36.02
Germany	0.29	0.00	0.34	1.68	16.73	13.57	34.45

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.59	0.09	0.13	0.04	1.76	0.62	1.13
USD Index	92.66	0.10	0.10	0.01	2.36	1.05	3.74
YUAN	6.47	0.00	0.03	0.09	1.05	0.97	8.33
GBP	1.39	0.01	0.40	0.49	1.72	0.65	10.48
EUR	1.18	0.00	0.20	0.08	2.65	1.51	3.50
YEN	110.50	0.13	0.12	0.14	0.39	1.42	2.95

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3228.00	72.00	2.18	1.54	9.65	48.21	85.30
Baltic Dirty	582.00	1.00	0.17	1.02	0.00	4.90	18.29
SG Dubai HY	0.74	0.25	25.25	39.62	5.13	3.90	138.71

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34888.79	107.39	0.31	0.90	1.44	3.43	30.95
Nasdaq	14677.65	55.59	0.38	0.10	3.55	5.92	39.94
S&P 500	4369.21	15.42	0.35	0.59	2.68	5.93	36.64
FTSE100	7084.90	39.88	0.56	0.93	0.87	2.09	14.65
CAC40	6541.45	17.69	0.27	0.20	1.14	5.35	30.62
DAX	15762.38	27.38	0.17	0.44	0.57	3.64	24.14
Mexico IPC	49274.97	514.15	1.03	1.55	3.44	1.96	36.15
Brazil Bovespa	128167.8	573.90	0.45	0.98	1.57	6.54	27.61
Russian RTS	1634.35	14.14	0.86	0.41	3.12	9.71	34.35
Japan Nikkei	28608.49	109.75	0.38	0.85	1.90	3.42	26.66
Hang Seng	27787.46	175.95	0.63	0.62	3.66	3.85	9.06
Taiwan Index	17845.75	1.77	0.01	0.03	3.67	5.81	46.17
Shanghai Comp	3528.50	38.02	1.07	0.71	1.71	3.27	3.34
KOSPI	3264.81	6.57	0.20	0.62	0.39	2.59	49.51
Malaysia KLCI	1512.32	7.24	0.48	1.17	4.43	5.38	5.41
Jakarta Comp	5979.22	32.82	0.55	1.07	1.66	1.17	17.72
Philippine SE	6835.41	40.28	0.59	1.55	1.19	4.79	10.73
Thai Exch	1569.70	1.29	0.08	0.44	3.88	1.85	17.05

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.83	0.43	0.57	3.63	5.56	18.48	85.70
BRENT Crude	76.05	0.46	0.60	3.54	5.17	16.36	66.88
Natural Gas	3.69	0.00	0.05	2.73	9.71	31.79	45.83

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1815.32	7.37	0.41	0.64	2.74	4.53	0.32
Silver(\$/Ounce)	26.16	0.16	0.62	0.04	6.13	2.86	36.08
Aluminium	2519.34	49.34	2.00	0.44	2.21	10.57	52.09
Copper	9375.25	0.50	0.01	1.02	6.01	5.32	42.48
Zinc	2920.85	12.90	0.44	0.13	3.51	5.73	29.60
Lead	2308.50	22.50	0.97	0.72	4.88	17.53	23.58

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.05	1.80	1.18	2.73	1.38	13.40	45.26
Cotton	89.16	0.70	0.79	1.75	3.52	7.80	41.08
Sugar	17.02	0.06	0.35	4.11	2.13	7.45	45.59
Wheat	643.00	9.25	1.46	3.33	5.30	1.38	17.93
Soybean	1354.50	2.75	0.20	2.05	2.92	7.16	53.88

## **Tata Metaliks**

Tata Metaliks Ltd reported a net profit of INR94.72 crore for the quarter ended June 30, 2021. The company posted a net loss of INR12.36 crore in the year-ago quarter. Total income during April-June 2021-22 increased to INR606.45 crore from INR210.99 crore in the year-ago period. Expenses were at INR471.62 crore during the quarter under review, up from INR227.46 crore a year ago.

## **Infosys**

Information technology (IT) major Infosys reported a 22.7 per cent year-on-year (YoY) jump in June 2021 (Q1FY22) consolidated profit at INR5,195 crore, over INR4,233 crore posted in corresponding quarter year-ago. Sequentially, the figure grew 2.3 per cent as against INR5,076 crore. The company's Q1 consolidated revenue came in at INR27,896 crore, up 17.87 per cent YoY, as against INR23,665 crore posted in the June quarter of FY21. The topline grew 6 per cent on a quarter-on-quarter basis, compared with INR26,311 crore reported in the preceding quarter. EBIT margin for the quarter stood at 23.7 per cent as against 22.7 per cent a year-ago. On QoQ basis, it declined 0.8 per cent from 24.5 per cent reported in the preceding quarter. Dollar revenue for the June quarter grew 21.2 per cent YoY and 4.7 per cent QoQ to \$3,782 million, the company said in a release to the exchanges. Revenue growth in Constant Currency (CC) terms stood at 16.9 per cent YoY and 4.8 per cent QoQ. Large deal flows remained strong with TCV of \$2.6 billion in Q1

### Passenger vehicle dispatches rise to 2,31,633 units in June

Passenger vehicle wholesales in India rose to 2,31,633 units in June as compared with 1,05,617 units in the same month of 2020 which saw massive COVID-19 related disruptions. As per Society of Indian Automobile Manufacturers (SIAM), two-wheeler dispatches from the companies to dealers stood at 10,55,777 units last month as against 10,14,827 units in June 2020. Total three-wheeler sales however declined to 9,397 units last month as against 10,300 units in the same period last year. Total sales across categories rose to 12,96,807 units last month as compared with 11,30,744 units in June 2020. In the first quarter of this fiscal year, total passenger vehicle dispatches rose to 6,46,272 units as compared with 1,53,734 units in April-June 2020-21. Similarly, total two-wheeler wholesales stood at 24,03,591 units in the first quarter as against 12,94,509 units in the same period of last financial year. Total commercial vehicle sales during April-June this fiscal year stood at 1,05,800 units as against 31,636 units in the same period of 2020-21. Similarly, three-wheeler sales rose to 24,376 units this fiscal year as compared with 12,760 units in the first quarter of 2020-21. Sales across the categories rose to 31,80,039 units in the first quarter as against 14,92,612 units.

### Petrol prices in Delhi surge over INR30 per litre since April last year

Petrol prices in Delhi have surged nearly INR32 since April last year to an all-time high now, while the diesel prices have risen nearly INR24.5 in the same period. Petrol prices have already crossed the INR100-mark across the country. Petrol was at INR69.59 a litre at the start of last fiscal year on April 1, 2020 in Delhi and it ended the fiscal year at INR90.56 a litre on March 31 this year, registering a surge of 30.13 per cent in the entire fiscal year. Continuing its rising trend, the petrol prices have already risen INR10.63 a litre in Delhi in three and half months of the current fiscal from a level of INR90.56 a litre on April 1 to INR101.19 on July 14 in Delhi. In comparison to petrol, diesel prices have risen a little slower due to cut in VAT in several states. In terms of price hike, diesel prices in the last fiscal jumped INR18.58 per litre from INR62.29 a litre on April 1, 2020 to INR80.87 a litre on March 31, 2021, a growth of 29.83 per cent in Delhi. In Mumbai, the hike in diesel prices have been sharper in FY21. It rose INR21.75 per litre from INR66.21 a litre last year to INR87.96 a litre in March this year. In the current fiscal, diesel has risen INR8.85 in Delhi from INR80.87 on April 1 to INR89.72 now. In Mumbai, the fuel has risen by INR9.33 per litre to INR97.29 a litre now. The fuel is most expensive in Mumbai among all the metros.

### IL&FS expects to recover INR58,000 crore by March next year

Infrastructure Leasing and Financial Services (IL&FS) expects to address INR58,000 crore or 95 per cent of its estimated debt recovery target by March 2022. In April this year, the group had revised its estimates for aggregate debt recovery to INR61,000 crore beyond September 2021. The group's overall debt stood at INR99,000 crore, as of October 2018. In a presentation released on Wednesday, the group said a significant portion or INR50,000 crore of estimated recovery will be addressed by September 2021.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Cheviot Co Ltd	Cash dividend of INR175 effective 15-07-2021
Atul Ltd	Cash dividend of INR20 effective 15-07-2021
Sasken Technologies Ltd	Cash dividend of INR15 effective 15-07-2021
Oriental Carbon & Chemicals Ltd	Cash dividend of INR10 effective 15-07-2021
Mahindra & Mahindra Ltd	Cash dividend of INR8.75 effective 15-07-2021
Bimetal Bearings Ltd	Cash dividend of INR8 effective 15-07-2021
I G Petrochemicals Ltd	Cash dividend of INR7.50 effective 15-07-2021

### Domestic Events

- **Upcoming Result's:-** Aditya Birla Money Ltd., Larsen & Toubro Infotech Ltd., Tata Elxsi Ltd., Wipro Ltd.
- Trade Balance for June 2021

### Global Events

- Industrial Production and Retail Sales for June 2021.
- GDP growth for Q2 2021.
- Initial Jobless Claims for July 10, 2021.
- Industrial Production for June 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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