



Daily Morning Report as on Thursday, July 15, 2021

Commodity	Last	% Cng	
Gold	48299.00	0.86	▲
Silver	69412.00	0.48	▲
Crude	5451.00	-2.82	▼
Nat.Gas	272.70	-0.91	▼
Aluminium	198.95	-0.35	▼
Copper	721.30	-0.62	▼
Lead	178.20	-0.56	▼
Nickel	1395.40	-0.68	▼
Zinc	239.20	-0.35	▼
\$Gold	1825.57	-0.08	▼
\$ Silver	26.23	0.00	■
\$ Crude	73.13	-2.82	▼
LME Alum	2532.00	0.60	▲
LME Copp	9385.00	0.54	▲
LME Lead	2318.00	0.91	▲
LME Nickel	18585.00	0.00	■
LME Zinc	2930.50	0.50	▲

Currency	Last	% Cng	
USDINR	74.66	0.06	■
EURINR	88.16	-0.29	▼
GBPINR	103.48	0.17	▲
JPYINR	67.60	-0.13	▼
EURUSD	1.1825	-0.08	▼
GBPUSD	1.3824	-0.26	▼
USDJPY	109.90	-0.03	▼
Dollar Index	92.47	0.10	■

Indices	Last	Change	
NIFTY	15812.35	0.76	▲
SENSEX	52769.73	0.76	▲
HANGSENG	27963.41	1.63	▲
NIKKEI	28718.24	0.52	▲
STRAITS	3166.81	0.63	▲
CAC 40	6542.83	-0.25	▼
DAX	15773.24	-0.11	▼
DJIA	34996.18	0.36	▲
NASDAQ	14733.24	0.21	■
JAKARTA	6012.03	-1.09	▼
KOSPI	3271.38	0.77	▲

Bullion

Gold jumped after U.S. Federal Reserve Chair Jerome Powell reassured investors that the central bank would continue its accommodative monetary policy despite a recent spike in inflation readings. Powell, in prepared remarks before a congressional hearing, said the U.S. job market "is still a ways off" from the progress the Fed wants to see before reducing its support for the economy, while current high inflation will ease "in coming months."

Energy

Crude oil dropped after reports that Saudi Arabia and UAE had reached a compromise over a global supply deal that will allow the UAE to boost its output. Natural gas dipped on forecasts for a reprieve from hot temperatures, translating into potentially reduced gas usage for air conditioning.

Base Metal

Copper fell after inflationary pressures in the United States sparked worries that the world's biggest economy will tighten its monetary policy sooner than planned. U.S. consumer prices last month increased by the most in 13 years, spurring bets of faster monetary policy tightening than the Federal Reserve officials have so far signaled.

Economical Data

Time	Currency	Data
Tentative	EUR	Spanish 10-y Bond Auction
6:00pm	USD	Philly Fed Manufacturing Index
6:00pm	USD	Unemployment Claims
6:00pm	USD	Empire State Manufacturing Index
6:00pm	USD	Import Prices m/m
6:45pm	USD	Industrial Production m/m
6:45pm	USD	Capacity Utilization Rate
7:00pm	USD	Fed Chair Powell Testifies
8:00pm	USD	Natural Gas Storage
8:30pm	USD	FOMC Member Evans Speaks



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48299.00	0.86	8331.00	0.41	Fresh Buying	49721.00	44501.00
Silver	69412.00	0.48	10233.00	-6.64	Short Covering	75215.00	67700.00
Crude oil	5451.00	-2.82	3334.00	-43.85	Long Liquidation	5733.00	4537.00
Natural Gas	272.70	-0.91	14413.00	-2.70	Long Liquidation	283.40	215.00
Aluminium	198.95	-0.35	2431.00	-7.21	Long Liquidation	202.40	186.00
Copper	721.30	-0.62	4743.00	15.09	Fresh Selling	804.60	690.00
Lead	178.20	-0.56	1086.00	7.10	Fresh Selling	181.80	169.70
Nickel	1395.40	-0.68	2171.00	-11.32	Long Liquidation	1410.80	1260.00
Zinc	239.20	-0.35	1618.00	-1.88	Long Liquidation	243.60	226.15

Commodity Summary

Gold	Gold jumped after U.S. Fed Chair Powell reassured investors that the central bank would continue its accommodative monetary policy despite a recent spike in inflation readings.
Silver	Silver gained as the dollar index extended losses after comments from Fed Chair Powell signalled the central bank is not even close to tightening.
Crude Oil	Crude oil dropped after reports that Saudi Arabia and UAE had reached a compromise over a global supply deal that will allow the UAE to boost its output.
Natural Gas	Natural gas dipped on forecasts for a reprieve from hot temperatures, translating into potentially reduced gas usage for air conditioning.
Copper	Copper fell after inflationary pressures in the United States sparked worries that the world's biggest economy will tighten its monetary policy sooner than planned.
Zinc	Zinc dropped as China's zinc production in June inched higher from the previous month
Nickel	Nickel prices dropped as China, will take "comprehensive measures" to ease rising commodity prices, Premier Li Keqiang said.
Aluminium	Aluminium prices dropped as US CPI hit a record high in three decades in June

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48299.00	47590.00	47760.00	48029.00	48199.00	48468.00	48638.00	48907.00	8400.00
Silver	69412.00	67938.00	68475.00	68943.00	69480.00	69948.00	70485.00	70953.00	15499.00
Crude oil	5451.00	5115.00	5250.00	5350.00	5485.00	5585.00	5720.00	5820.00	90990.00
Natural Gas	272.70	259.80	265.20	269.00	274.40	278.20	283.60	287.40	177092.00
Aluminium	198.95	197.40	198.10	198.60	199.30	199.80	200.50	201.00	2498.00
Copper	721.30	712.00	716.10	718.80	722.90	725.60	729.70	732.40	12623.00
Lead	178.20	176.50	177.20	177.80	178.50	179.10	179.80	180.40	2487.00
Nickel	1395.40	1370.80	1380.70	1388.10	1398.00	1405.40	1415.30	1422.70	7280.00
Zinc	239.20	235.90	237.20	238.30	239.60	240.70	242.00	243.10	4680.00

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