

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52904.05	134.32	0.25
Nifty	15853.95	41.60	0.26

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34933.23	44.44	0.13
NASDAQ COM.	14644.95	32.70	0.22
FTSE 100	7091.19	33.53	0.47
CAC 40	6558.38	0.09	0.00
DAX	15788.98	0.66	0.00
NIKKEI 225	28355.81	252.44	0.88
SHANGHAI	3522.25	7.26	0.21
HANG SENG	27936.16	138.35	0.50

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.59	0.09	0.13
USD / EUR	1.18	0.00	0.06
USD / GBP	1.38	0.00	0.21
USD / JPY	109.95	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1826.24	1.20	0.07
Silver	26.36	0.09	0.34

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.31	0.82	1.12
Brent Crude	73.97	0.79	1.06
Natural Gas	3.66	0.00	0.08

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.00	0.06

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	73.15	0.16	0.22
HDFC Bank	74.02	0.92	1.26
ICICI Bank	17.91	0.11	0.62
Infosys Ltd	21.39	0.34	1.62
Tata Motors	20.56	0.16	0.78
Vedanta Ltd	14.54	0.08	0.55
Wipro	7.96	0.43	5.71

Institutional Flow (In Crore) 14-07-2021

Institution	Purchase	Sale	Net
FII	5234.20	6538.15	1303.95
DII	5085.07	3749.16	1335.91

Key Contents

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Top News for Today

- **Tata Consultancy Services:** Announced plans to expand its operations in Arizona, by investing over \$300 million by 2026 and hiring more than 220 employees by 2023.
- **KRBL:** Informed that operations at its unit situated at Dhuri, Sangrur, Punjab will resume as normal as per Supreme Court's July 13 order.
- **Apar Industries:** Released its annual report. The company ended FY21 with revenues 14% lower at Rs 6,388 crore. Profit after tax, however, grew nearly 20% to Rs 161 crore.
- **SeQuent Scientific:** Received EU's good manufacturing practices approval for its tablets dosage manufacturing line in Turkey.
- **Amara Raja Batteries:** High Court of Andhra Pradesh, at a hearing on July 12, 2021, has extended the interim suspension of closure orders from Andhra Pradesh Pollution Control Board for the company's plants situated at Karakambadi, Tirupati and Nunegundlapalli Village, Chittoor District, Andhra Pradesh.
- **Tata Communications:** Appointed Krishnakumar Natarajan as additional director (Independent) to the board for a term of five years.
- **Marico:** Announced a strategic investment in Apcos Naturals Private Limited with an acquisition of 60% equity stake for an undisclosed consideration. This equity stake will be acquired over a period of two years.
- **Spandana Sphoorty Financial:** Crisil assigned the company's proposed long term bank loan facility of Rs 3,500 crore a rating of A (stable).
- **Lupin:** Vertex sues Lupin to block copies of cystic fibrosis drug
- **Dilip Buildcon:** Reports accident at Andhra Pradesh project site; says casualties, injuries reported
- **Sterlite Technologies:** To consider raising funds via shares, securities on July 22
- **Axis Bank:** Says information in Madanlal Dhariya's tweet factually incorrect; Tweet posted to damage the reputation of bank
- **Pidilite:** Released its annual report. The company's net sales reported flat growth, excluding Pidilite Adhesives which declined by 2.4%. Its Ebitda grew by 6.5% and profit after tax grew flat. The company said there remains an uncertainty around the duration of the pandemic and the resultant impact on consumer sentiment and demand.

Events of the Day

- **Today's Result:** Tata Elxsi, Tata Steel Long Products, Wipro, Angel Broking, Aditya Birla Money, Cyient, L&T Infotech, Stylam Industries
- **Today's Concall:** 11:00 AM Dodla Dairy, 4:00 PM Craftsman Automation, 7:15 PM Wipro, 8:15 PM Cyient
- **AGMs:** Kalpataru Power (2 p.m.); Laurus Labs (3 p.m.)
- **Somany Home Innovation:** To meet MK Ventures on July 15.
- **Deepak Fertilisers and Petrochemicals Corp:** To meet Nippon India Mutual Fund and Fidelity International Investment Management on July 15.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52904.05	134.32	0.25	0.28	0.25	8.40	46.74
Nifty	15853.95	41.60	0.26	0.16	0.10	8.73	49.31
BSE M Cap	22954.85	48.27	0.21	0.87	0.21	15.21	73.50
BSE S Cap	26251.19	62.74	0.24	1.75	4.23	26.21	107.37
Nifty MC 100	27623.30	62.55	0.23	1.08	0.95	17.40	84.75
BSE Auto	23390.62	57.67	0.25	0.63	2.91	6.95	49.08
BSE Capgoods	23275.16	207.65	0.90	0.63	1.67	13.48	82.69
BSE FMCG	13549.60	17.61	0.13	0.85	1.06	5.49	17.81
BSE Metal	19117.53	40.20	0.21	0.39	1.12	19.39	156.43
BSE Oil&Gas	15788.04	123.45	0.78	1.77	8.59	7.40	26.02
BSE Healthcare	26059.06	73.17	0.28	0.38	2.90	15.40	55.69
BSE Power	2698.89	1.87	0.07	0.17	8.49	11.46	77.97
BSE Realty	3003.10	30.39	1.00	4.84	5.46	20.48	95.20
BSE ConsDur	35957.53	42.18	0.12	0.42	0.87	12.35	75.35
BSE Bank	40431.31	2.16	0.01	0.10	1.25	10.85	67.28
BSE IT	30053.81	660.26	2.25	0.99	3.96	12.36	82.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1826.24	1.20	0.07	1.30	1.76	3.54	0.89
Silver(\$/Ounce)	26.25	0.00	0.00	1.21	5.11	1.55	35.19
Aluminium	2507.31	12.03	0.48	1.11	0.10	8.68	51.58
Copper	9302.55	72.70	0.78	1.27	6.40	2.45	43.22
Zinc	2909.07	11.78	0.40	1.08	3.92	3.87	33.17
Lead	2290.50	18.00	0.78	0.22	4.48	16.05	25.05

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.59	0.09	0.13	0.04	1.76	0.62	1.13
USD Index	92.46	0.05	0.05	0.05	2.13	0.86	3.77
YUAN	6.47	0.00	0.01	0.34	0.96	0.84	8.05
GBP	1.38	0.00	0.25	0.28	1.83	0.28	9.84
EUR	1.18	0.00	0.09	0.16	2.47	1.18	3.63
YEN	109.95	0.02	0.02	0.21	0.12	1.08	2.74

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	156.60	4.35	2.86	4.43	0.26	15.27	47.67
Cotton	89.85	0.04	0.04	3.42	3.51	8.15	43.32
Sugar	16.93	0.15	0.88	4.62	2.65	6.88	44.82
Wheat	653.00	1.25	0.19	5.66	1.95	0.61	16.71
Soybean	1382.25	1.00	0.07	4.76	0.64	8.92	56.67

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34933.23	44.44	0.13	0.72	1.85	2.64	30.01
Nasdaq	14644.95	32.70	0.22	0.14	4.07	4.32	38.81
S&P 500	4374.30	5.09	0.12	0.37	3.01	4.89	35.57
FTSE100	7091.19	33.53	0.47	0.84	1.13	1.54	12.69
CAC40	6558.38	0.09	0.00	0.47	1.22	5.20	28.37
DAX	15788.98	0.66	0.00	0.61	0.38	3.50	22.10
Mexico IPC	49435.88	160.91	0.33	1.23	2.89	1.90	35.11
Brazil Bovespa	128406.5	238.80	0.19	2.65	1.29	6.38	26.15
Russian RTS	1625.77	23.07	1.40	0.95	2.37	10.23	33.34
Japan Nikkei	28355.81	252.44	0.88	0.85	3.69	4.34	23.58
Hang Seng	27936.16	138.35	0.50	2.85	2.49	3.01	9.59
Taiwan Index	17931.56	86.50	0.48	0.37	3.23	5.01	46.95
Shanghai Comp	3522.25	7.26	0.21	0.12	0.99	3.60	4.76
KOSPI	3272.33	8.13	0.25	0.62	0.44	2.46	48.64
Malaysia KLCI	1520.14	7.82	0.52	0.76	3.87	5.48	4.13
Jakarta Comp	5997.04	20.81	0.35	0.66	1.46	1.31	18.21
Philippine SE	6788.32	47.09	0.69	1.97	2.70	3.80	12.83
Thai Exch	1569.70	1.29	0.08	0.44	3.24	1.85	15.90

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3139.00	89.00	2.76	3.15	3.77	35.13	85.08
Baltic Dirty	580.00	2.00	0.34	1.36	0.51	4.61	18.13
SG Dubai HY	0.74	0.25	25.25	39.62	5.13	3.90	138.71

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.31	0.82	1.12	0.86	0.26	13.95	75.51
BRENT Crude	73.97	0.79	1.06	0.20	0.91	12.88	61.22
Natural Gas	3.66	0.00	0.08	0.68	12.50	29.34	44.38

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.01	0.62	3.46	10.37	15.13	112.34
UK	0.63	0.01	0.79	4.50	15.39	22.02	318.00
Brazil	3.82	0.01	0.37	0.63	3.53	8.95	20.41
Japan	0.02	0.00	5.26	30.77	64.71	80.00	48.57
Australia	1.30	0.04	2.76	1.36	13.02	26.30	49.43
India	6.20	0.00	0.06	0.23	3.26	3.14	6.42
Switzerland	0.28	0.02	5.77	6.46	20.61	27.32	34.83
Germany	0.32	0.03	8.50	7.05	27.09	23.64	28.64

Taking global cues, the Nifty is expected to open flat around 15,850 and likely to remain range-bound in the price band of 15,630-15,900.

The Nifty previous session ended 0.26% up at 15,853.95. It opened on a positive note and moved higher towards ending with a bullish candle. Ending above 15,800 for the second consecutive session is a positive development. Next resistance is placed around 15,900 levels. Chart pattern suggests probability of the benchmark index remaining stuck in the price band of 15,630-15,900 is higher. Higher resistance is placed around 16,120 levels.

On the Nifty hourly chart, direction of the leading indicators suggests the benchmark index may find it difficult to breakout the resistance of 15,900. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as the benchmark index trading above the 30 Exponential MA on daily placed around 15,630 levels. However, upside is limited till 15,900 as of now.

The Bank Nifty previous session ended 0.01% down at 35,668.25. It might get into the trading range of 34,900-35,900.

Nifty Crucial Supports & Resistances-

Supports- 15630, 15450 Resistances- 15900, 16120

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | M&M FIN on dips around @ 161-160, TGT- 170, SL- closing below 155

T+3 Positional Buy-

| Cash Segment | CUMMINS on dips around @ 852-850, TGT- 890, SL- closing below 830

T+2 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1502-1500, TGT- 1540, SL- closing below 1480

T+3 Positional Buy-

| Cash Segment | NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

T+1 Positional Buy-

| Cash Segment | TECH MAHINDRA on dips around @ 1075-1070, TGT- 1090, SL- closing below 1060

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- **Apar Industries:** Released its annual report. The company ended FY21 with revenues 14% lower at Rs 6,388 crore. Profit after tax, however, grew nearly 20% to Rs 161 crore. Chairman Kushal Desai said that despite multiple COVID-19 waves hitting plant operations, logistics and both domestic and global demand, the company's return on equity for FY21 was up 106 bps year-on-year to 12.5%, driven by 42% reduction in finance cost.
- **Craftsman Automation:** Company has terminated joint venture agreements signed in 2007 with Mitsubishi Corporation, Tokyo, MC Machinery Systems, USA, Mitsubishi Corporation India and Mitsubishi Corporation Technos, Japan. The joint venture was for selling electric discharge machines and laser cutting machines. Craftsman said the termination was to focus on the increasing needs of the primary business and it won't have any impact on the company.
- **Rossari Biotech:** ICRA has assigned a long-term rating of AA- (stable) to its fund-based working capital facilities and unallocated limit facilities. A short-term rating of A1+ has been assigned to its non-fund based limit facilities.
- **SeQuent Scientific:** Received EU's good manufacturing practices approval for its tablets dosage manufacturing line in Turkey.
- **Amara Raja Batteries:** High Court of Andhra Pradesh, at a hearing on July 12, 2021, has extended the interim suspension of closure orders from Andhra Pradesh Pollution Control Board for the company's plants situated at Karakambadi, Tirupati and Nunegundlapalli Village, Chittoor District, Andhra Pradesh.
- **Tata Communications:** Appointed Krishnakumar Natarajan as additional director (Independent) to the board for a term of five years.
- **Mrs Bectors Food Specialities:** Released its annual report. The company said it recorded 16% growth in revenues and a 52% and 138% growth in Ebitda and profit after tax, respectively, for the year. It said this was a factor of both increased product volumes as well as strategic price realisation enhancements. It said the company focused on starting its cookies line at the Rajpura, Punjab factory in the first quarter, with a capacity of 300 MT per month. It is also expanding a bakery line and bread line at our Greater Noida, Uttar Pradesh, facility which is due to start commercial operations in the third quarter of the current financial year.
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- **Dilip Buildcon:** Reports accident at Andhra Pradesh project site; says casualties, injuries reported
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Asian Stocks Mixed After Powell as China Data Loom

Asian stocks were mixed Thursday as traders await China growth data and digest Federal Reserve Chair Jerome Powell's signal that more U.S. economic progress is needed before stimulus can be pared back. Oil slid. Shares slipped in Japan, rose in Hong Kong and were little changed in China. U.S. contracts fluctuated after modest S&P 500 and Nasdaq 100 gains on Powell's reassurance over accommodative policy and reiteration that high inflation will likely moderate. Treasury yields fell and the dollar held a retreat. A raft of key Chinese reports are due, including gross domestic product growth, amid concern that the Asian nation's economic rebound from the pandemic is peaking. China's central bank rolled over a portion of medium-term policy loans coming due, a move that confirms its intention to keep monetary policy largely unchanged. Oil tumbled below \$73 a barrel on building U.S. fuel inventories and a potential OPEC+ agreement to increase supply. Gold was around a four-week high, aided by inflation concerns and Powell's comments on stimulus.

Oil Extends Losses on U.S. Stockpile Gain While OPEC+ Nears Deal

Oil extended losses to drop below \$73 a barrel after U.S. gasoline stockpiles unexpectedly expanded, and on signs OPEC+ is closing in on an agreement to boost production after key members resumed negotiations. Futures in New York lost 1.3% after falling 2.8% on Wednesday, the most since mid-May. American inventories of gasoline and distillates a category that includes diesel both rose last week, offsetting an eighth weekly draw in crude stockpiles, according to Energy Information Administration data. While talks between the United Arab Emirates and Saudi Arabia are ongoing, they are nearing a deal that could give the UAE a more generous output limit next year and allow OPEC+ to boost supply in coming months, said delegates familiar with the discussions.

Hong Kong Easing Travel; South Korea Cases Jump

Hong Kong next month will allow vaccinated residents and workers to return from the U.K., Brazil, India and other countries it labelled as extremely high-risk areas, according to the South China Morning Post. Meanwhile, new daily infections in South Korea more than doubled from earlier this month. In Argentina, the death toll from Covid-19 topped 100,000. Ten other countries have crossed that grim milestone, with the worst-hit nation the U.S. reporting another sombre health record. U.S. drug overdose deaths soared almost 30% to 93,331 in 2020, or an average of 256 a day. European health officials say data supporting the use of vaccine boosters remains thin, and they urged countries in the region to speed up inoculation programs amid the rise of the delta variant. In the U.K., Prime Minister Boris Johnson faces a backlash from businesses and officials over his decision to make masks optional next week.

J&J Recalls Sunscreens After Carcinogen Found in Some Sprays

Johnson & Johnson is voluntarily recalling some spray aerosol sunscreen from the market amid concerns that the products could be contaminated with a cancer-causing chemical. The company said in a statement Wednesday that it is recalling all lots of five Neutrogena and Aveeno brand aerosol sunscreen product lines after testing identified low levels of benzene in some samples. The company said consumers should stop using the affected products and appropriately discard them. Consumers should contact their physician or health-care provider if they have any questions, concerns or have experienced any problems related to using the products.

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IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[Parle Agro enters dairy segment, launches flavoured milk items under 'Smooth' brand](#)

[PepsiCo India snacks & beverages grew in double digits in May quarter](#)

[For policy stability, Cabinet okays 3-year extension of RoSCTL scheme for textiles exporters](#)

[Govt approves extension of RoSCTL scheme for textiles exporters](#)

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[24SEVEN sales down 13.5 pc to Rs 355 cr in FY21; store expansion plan on hold](#)

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