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# Morning Commodities Edge

Daily Agri Morning Report as on Friday, July 16, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7478.00	0.92 ▲	The entire spices counter on the NCDEX ended with losses. Turmeric and Jeera ended with over half percent gains followed by gains in dhaniya prices. Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera prices gained as only 45-50 percent of the total production has come to the market.
Soyoil	1350.30	0.98 ▲	
Rmseed	7187.00	0.60 ▲	
Castor	5352.00	-0.19 ▼	
Crude Palm oil	1079.10	1.00 ▲	
Jeera	13275.00	0.64 ▲	
Turmeric	7388.00	0.68 ▲	
Dhaniya	6698.00	0.45 ▲	
Cardamom			
Guarseed	4225.00	1.25 ▲	
Guargum	6563.00	1.83 ▲	
Cocudakl	2918.00	2.17 ▲	
Kapas	1349.50	1.58 ▲	
Cotton	25580.00	0.31 ▲	
Chana	4813.00	0.06 ▬	
Barley	0.00	0.00 ▬	
Menthaoil	957.00	-2.48 ▼	
Maize	0.00	0.00 ▬	
Agridex	1439.50	0.45 ▲	

## Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices gained as the area of cotton cultivation in Marathwada has reduced during this kharif season.
- Chana recovered from lows after pressure seen as the Govt imposed stock limits on all pulses except moong
- Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.
- Jeera prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean gained as planting of overall oilseeds, including soybean was at 11.2 mln hec, down from 12.6 mln hec the previous year.
- Ref soyoil gained supported by lingering concerns over tight supply.
- Crude palm oil gains as concerns over slow output growth offered support.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	957.00	-2.48	1026.00	1.99	Fresh Selling	1153.50	915.00
Chana	4813.00	0.06	124110.00	0.35	Fresh Buying	5612.00	4751.00
Soyabean	7478.00	0.92	37960.00	7.31	Fresh Buying	7648.00	4961.00
Rmseed	7187.00	0.60	48820.00	-1.05	Short Covering	7676.00	5950.00
Jeera	13275.00	0.64		-0.78	Short Covering	14090.00	13100.00
Turmeric	7388.00	0.68	11870.00	0.00	Short Covering	8300.00	7134.00
Dhaniya	6698.00	0.45		0.57	Fresh Buying	6980.00	6370.00
Guarseed	4225.00	1.25	54380.00	2.08	Fresh Buying	4556.00	4031.00
Guargum	6563.00	1.83	54675.00	1.39	Fresh Buying	6735.00	6240.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1865.00	▼ -5.00 -0.27%	Kapas	1496.15	▲ 8.05 0.54%
Castor	5427.50	▲ 0.55 0.01%	Soyabean	7744.00	▼ -9.00 -0.12%
Chana	4691.65	▼ -8.35 -0.18%	Moong	6200.00	▲ 75.00 1.22%
Cottonseed	2950.00	▲ 50.00 1.72%	Guarseed	4207.80	▲ 51.55 1.24%
Oil Cake	25530.00	▲ 150.00 0.59%	Jeera	13490.00	▲ 61.25 0.46%
Cotton	1358.75	▲ 8.85 0.66%	Wheat	1877.75	▲ 4.40 0.23%
Soya Ref	1081.00	▲ 7.60 0.71%	Paddy	2825.00	▲ 25.00 0.89%
Crude	6847.00	▼ -55.50 -0.80%	Turmeric	7254.15	▼ -1.80 -0.02%
Palm Oil	6572.70	▲ 104.80 1.62%	Mustard	7428.00	▲ 77.25 1.05%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.70	14.30
Chana	83.00	73.00
Soyabean	-388.00	-332.00
Rmseed	-3.00	-3.00
Jeera	210.00	310.00
Turmeric	76.00	92.00
Dhaniya	52.00	82.00
Guarseed	64.00	67.00
Guargum	92.00	77.00
Cpo	-8.60	-9.80
Cotton	280.00	260.00
Cardamom	#VALUE!	#VALUE!
Ref Soyoil	-11.70	-12.90
Castor	42.00	42.00
Cocudakl	44.00	30.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	957.00	908.40	927.70	942.40	961.70	976.40	995.70	1010.40	249.00
Chana	4813.00	4693.00	4722.00	4767.00	4796.00	4841.00	4870.00	4915.00	31070.00
Soyabean	7478.00	7316.00	7367.00	7423.00	7474.00	7530.00	7581.00	7637.00	17670.00
Rmseed	7187.00	7047.00	7094.00	7141.00	7188.00	7235.00	7282.00	7329.00	22310.00
Jeera	13275.00	12990.00	13090.00	13180.00	13280.00	13370.00	13470.00	13560.00	927.00
Turmeric	7388.00	7206.00	7258.00	7324.00	7376.00	7442.00	7494.00	7560.00	1820.00
Dhaniya	6698.00	6602.00	6641.00	6670.00	6709.00	6738.00	6777.00	6806.00	140.00
Guarseed	4225.00	4019.00	4080.00	4153.00	4214.00	4287.00	4348.00	4421.00	30775.00
Guargum	6563.00	6266.00	6336.00	6450.00	6520.00	6634.00	6704.00	6818.00	11070.00

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