



**SMIFS
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LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, July 16, 2021

Commodity	Last	% Cng	
Gold	48400.00	0.21	▲
Silver	69681.00	0.39	▲
Crude	5381.00	-1.28	▼
Nat.Gas	271.10	-0.59	▼
Aluminium	198.85	-0.05	▼
Copper	728.25	0.96	▲
Lead	178.95	0.42	▲
Nickel	1410.30	1.07	▲
Zinc	241.80	1.09	▲
\$Gold	1826.92	-0.11	▼
\$ Silver	26.36	0.15	▲
\$ Crude	71.65	-2.02	▼
LME Alum	2524.00	0.52	▲
LME Copp	9493.00	0.73	▲
LME Lead	2324.00	-0.24	▼
LME Nickel	19080.00	1.81	▲
LME Zinc	2978.50	0.49	▲

Currency	Last	% Cng	
USDINR	74.65	-0.01	▼
EURINR	88.26	0.12	▲
GBPINR	103.49	0.01	▲
JPYINR	67.87	0.40	▲
EURUSD	1.1806	-0.03	▼
GBPUSD	1.3828	0.03	▲
USDJPY	110.01	0.16	▲
Dollar Index	92.61	0.04	▲

Indices	Last	Change	
NIFTY	15924.20	0.44	▲
SENSEX	53158.85	0.48	▲
HANGSENG	27996.27	0.75	▲
NIKKEI	28279.09	-1.15	▼
STRAITS	3138.07	-0.48	▼
CAC 40	6525.11	-0.51	▼
DAX	15663.72	-0.79	▼
DJIA	34933.23	0.13	▲
NASDAQ	14644.95	-0.22	▼
JAKARTA	6046.75	1.13	▲
KOSPI	3286.22	0.66	▲

Bullion

Gold gains getting support from U.S. Federal Reserve Chair Jerome Powell's dovish comments and some concerns over a stalling global economy. The number of Americans filing new claims for unemployment benefits fell to a 16-month low last week as the labor market steadily gains traction.

Energy

Crude oil dropped as investors braced for increased supplies after a compromise deal between leading OPEC producers and as U.S. fuel stocks rose, raising concerns over demand in the world's largest consumer. Natural gas slipped on a bigger-than-expected storage build and forecasts for less hot weather and lower air conditioning demand.

Base Metal

Copper prices rose as lower than expected growth from top consumer China stoked hopes for more support for the world's second-largest economy. China's growth in the second quarter undershot expectations owing to slowing manufacturing activity, higher raw material costs and new COVID-19 outbreaks.

Economical Data

Time	Currency	Data
1:30pm	EUR	Italian Trade Balance
2:30pm	EUR	Final CPI y/y
2:30pm	EUR	Final Core CPI y/y
2:30pm	EUR	Trade Balance
6:00pm	USD	Core Retail Sales m/m
6:00pm	USD	Retail Sales m/m
7:30pm	USD	Prelim UoM Consumer Sentiment
7:30pm	USD	Business Inventories m/m
7:30pm	USD	Prelim UoM Inflation Expectations



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48400.00	0.21	7742.00	-7.07	Short Covering	49721.00	44501.00
Silver	69681.00	0.39	10079.00	-1.50	Short Covering	75215.00	67700.00
Crude oil	5381.00	-1.28	2876.00	-13.74	Long Liquidation	5733.00	4537.00
Natural Gas	271.10	-0.59	14520.00	0.74	Fresh Selling	283.40	215.00
Aluminium	198.85	-0.05	2307.00	-5.10	Long Liquidation	202.40	186.00
Copper	728.25	0.96	3620.00	-23.68	Short Covering	804.60	690.00
Lead	178.95	0.42	1174.00	8.10	Fresh Buying	181.80	169.70
Nickel	1410.30	1.07	2692.00	24.00	Fresh Buying	1413.50	1260.00
Zinc	241.80	1.09	2247.00	38.88	Fresh Buying	243.60	226.15

Commodity Summary

Gold	Gold gains getting support from U.S. Fed Chair Jerome Powell's dovish comments and some concerns over a stalling global economy.
Silver	Silver gained after Fed Chair Powell reassured investors that the central bank would continue its accommodative monetary policy
Crude Oil	Crude oil dropped as investors braced for increased supplies after a compromise deal between leading OPEC producers and as U.S. fuel stocks rose.
Natural Gas	Natural gas slipped on a bigger-than-expected storage build and forecasts for less hot weather and lower air conditioning demand
Copper	Copper prices rose as lower than expected growth from top consumer China stoked hopes for more support for the world's second-largest economy.
Zinc	Zinc prices gained as support seen after China's Q2 GDP increased 7.9% on the year.
Nickel	Nickel prices gained amid the expectation of production cuts and the tight supply of nickel.
Aluminium	Aluminium prices pared gains as China June aluminium falls for 2nd month as power curbs weigh

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48400.00	47866.00	48013.00	48207.00	48354.00	48548.00	48695.00	48889.00	6856.00
Silver	69681.00	68937.00	69169.00	69425.00	69657.00	69913.00	70145.00	70401.00	9090.00
Crude oil	5381.00	5223.00	5277.00	5329.00	5383.00	5435.00	5489.00	5541.00	50804.00
Natural Gas	271.10	262.90	266.00	268.60	271.70	274.30	277.40	280.00	170661.00
Aluminium	198.85	196.40	197.30	198.10	199.00	199.80	200.70	201.50	3318.00
Copper	728.25	712.40	717.40	722.90	727.90	733.40	738.40	743.90	17078.00
Lead	178.95	177.50	177.90	178.50	178.90	179.50	179.90	180.50	2220.00
Nickel	1410.30	1379.30	1386.80	1398.50	1406.00	1417.70	1425.20	1436.90	8199.00
Zinc	241.80	237.30	238.40	240.20	241.30	243.10	244.20	246.00	5811.00

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