Morning Commodities Edge

Daily Agri Morning Report as on Monday, July 19, 2021

Commodity	Last	% Cng
Soyabean	7728.00	3.34
Soyoil	1374.40	1.78
Rmseed	7292.00	1.46
Castor	5424.00	1.35
Crude Palm oil	1092.20	1.21
Jeera	13445.00	1.28
Turmeric	7490.00	1.38
Dhaniya	6804.00	1.58
Cardamom		
Guarseed	4234.00	0.21
Guargum	6624.00	0.93
Cocudakl	2876.00	-1.44
Kapas	1374.00	1.82
Cotton	25900.00	1.25
Chana	4847.00	0.71
Barley	0.00	0.00
Menthaoil	956.90	-0.01
Maize	0.00	0.00
Agridex	1455.25	1.09

Agri Snap shot

The entire spices counter on the NCDEX ended with losses. Turmeric, Jeera and Dhaniya with over half percent gains. Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera prices gained as only 45-50 percent of the total production has come to the market.

Top Agri Highlights

- Mentha oil prices settled flat as average yield in Barabanki improved
- Cotton prices gained as the area of cotton cultivation in Marathwada has reduced during this kharif season.
- Chana recovered from lows after pressure seen as the Govt imposed stock limits on all pulses except moong
- Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.
- Jeera prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean prices gained amid tightening inventory situation in the country and amid slower pace of sowing.
- Ref soyoil gained supported by lingering concerns over tight supply.
- Crude palm oil gained on higher exports during July 1-15 and expectations of a sluggish rise in production.

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	956.90	-0.01	1005.00	-2.05	Long Liquidation	1153.50	915.00
Chana	4847.00	0.71	122630.00	-1.19	Short Covering	5612.00	4751.00
Soyabean	7728.00	3.34	39590.00	4.29	Fresh Buying	7777.00	4961.00
Rmseed	7292.00	1.46	49120.00	0.61	Fresh Buying	7676.00	5950.00
Jeera	13445.00	1.28		-1.30	Short Covering	14090.00	13100.00
Turmeric	7490.00	1.38	11180.00	-5.81	Short Covering	8300.00	7134.00
Dhaniya	6804.00	1.58		-2.56	Short Covering	6980.00	6370.00
Guarseed	4234.00	0.21	55115.00	1.35	Fresh Buying	4556.00	4031.00
Guargum	6624.00	0.93	54370.00	-0.56	Short Covering	6735.00	6240.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1853.35	▲	Kapas	1478.50	▲
	3.35	0.18%		2.00	0.14%
Castor	5308.05	▲	Soyabean	7544.00	▲
	23.30	0.44%		42.00	0.56%
Chana	4800.00	▲	Moong	6000.00	▼
	2.50	0.05%		-150.00	-2.44%
Cottonseed Oil Cake	2900.00	▼	Guarseed	4066.65	▲
	-19.30	-0.66%		8.30	0.20%
Cotton	25240.00	▲	Jeera	13513.15	▼
	10.00	0.04%		-41.85	-0.31%
Soya Ref	1297.50	▼	Wheat	1856.00	▲
	-2.80	-0.22%		3.25	0.18%
Crude Palm Oil	1040.20	▲	Paddy	2925.00	▲
	8.40	0.81%		25.00	0.86%
Dhaniya	6841.90	▲	Turmeric	7301.90	▲
	3.10	0.05%		1.90	0.03%
Guargum	6311.35	▲	Mustard	7119.00	▼
	11.35	0.18%		-15.50	-0.22%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	17.40	13.70
Chana	85.00	83.00
Soyabean	-451.00	-388.00
Rmseed	-3.00	-3.00
Jeera	185.00	210.00
Turmeric	70.00	76.00
Dhaniya	30.00	52.00
Guarseed	62.00	64.00
Guargum	83.00	92.00
Cpo	-3.10	-8.60
Cotton	280.00	280.00
Cardamom	#VALUE!	#VALUE!
Ref Soyoil	-10.30	-11.70
Castor	60.00	42.00
Cocudakl	47.00	44.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	956.90	906.60	918.30	937.60	949.30	968.60	980.30	999.60	273.00
Chana	4847.00	4729.00	4757.00	4802.00	4830.00	4875.00	4903.00	4948.00	35430.00
Soyabean	7728.00	7200.00	7325.00	7527.00	7652.00	7854.00	7979.00	8181.00	30280.00
Rmseed	7292.00	6934.00	7057.00	7175.00	7298.00	7416.00	7539.00	7657.00	36630.00
Jeera	13445.00	13115.00	13195.00	13320.00	13400.00	13525.00	13605.00	13730.00	846.00
Turmeric	7490.00	7268.00	7316.00	7404.00	7452.00	7540.00	7588.00	7676.00	2980.00
Dhaniya	6804.00	6438.00	6529.00	6666.00	6757.00	6894.00	6985.00	7122.00	885.00
Guarseed	4234.00	4151.00	4181.00	4208.00	4238.00	4265.00	4295.00	4322.00	26560.00
Guargum	6624.00	6451.00	6511.00	6568.00	6628.00	6685.00	6745.00	6802.00	12325.00

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