



Daily Morning Report as on Monday, July 19, 2021

Commodity	Last	% Cng	
Gold	48053.00	-0.72	▼
Silver	68319.00	-1.95	▼
Crude	5375.00	0.00	▬
Nat.Gas	273.60	0.92	▲
Aluminium	197.70	-0.58	▼
Copper	730.90	0.36	▲
Lead	178.40	-0.31	▼
Nickel	1435.00	1.75	▲
Zinc	243.85	0.85	▲
\$Gold	1813.18	-0.83	▼
\$ Silver	25.52	-0.51	▼
\$ Crude	71.81	0.22	▬
LME Alum	2483.50	-0.14	▼
LME Copp	9365.50	-0.86	▼
LME Lead	2319.00	0.19	▬
LME Nickel	19040.00	-0.21	▼
LME Zinc	2983.00	-0.17	▼

Currency	Last	% Cng	
USDINR	74.71	0.08	▬
EURINR	88.21	-0.06	▼
GBPINR	103.14	-0.34	▼
JPYINR	67.79	-0.12	▼
EURUSD	1.1803	0.00	▬
GBPUSD	1.3749	-0.12	▼
USDJPY	109.92	-0.14	▼
Dollar Index	92.74	0.19	▲

Indices	Last	Change	
NIFTY	15923.40	-0.01	▼
SENSEX	53140.06	-0.04	▼
HANGSENG	28004.68	0.03	▬
NIKKEI	28003.08	-0.98	▼
STRAITS	3152.30	0.39	▲
CAC 40	6463.38	-0.46	▼
DAX	15620.41	-0.06	▼
DJIA	34987.02	0.15	▬
NASDAQ	14543.13	-0.70	▼
JAKARTA	6072.51	0.43	▲
KOSPI	3276.91	-0.28	▼

## Bullion

Gold dipped as a stronger dollar and rebounding yields dulled its appeal after data showed an unexpected rise in U.S. retail sales last month on board. Chicago Federal Reserve President Charles Evans said he's still digesting what the recent leap in inflation means for the appropriate timing of interest rate increases, but signaled he still sees liftoff as years away.

## Energy

Crude oil settled flat after pressure seen on concerns over demand recovery amid a surge in new COVID-19 cases globally. Natural gas rose as soaring global gas prices boost exports.

## Base Metal

Nickel prices climbed tracking strong gains in stainless steel, while demand for the metal remained solid amid tight supply. Support also seen after Fed Chair Powell told Congress he saw no need to rush the shift towards tighter post-pandemic monetary policy.

## Economical Data

Time	Currency	Data
11:30am	EUR	German WPI m/m
All Day	EUR	Eurogroup Meetings
7:00pm	USD	FOMC Member Williams Speaks
10:31pm	USD	10-y Bond Auction



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48053.00	-0.72	6921.00	-10.60	Long Liquidation	49721.00	44501.00
Silver	68319.00	-1.95	12760.00	26.60	Fresh Selling	75215.00	67700.00
Crude oil	5375.00	0.00	3459.00	17.17	Fresh Selling	5688.00	4592.00
Natural Gas	273.60	0.92	13763.00	-5.21	Short Covering	283.40	215.00
Aluminium	197.70	-0.58	1921.00	-16.73	Long Liquidation	202.40	186.00
Copper	730.90	0.36	3524.00	-2.65	Short Covering	804.60	690.00
Lead	178.40	-0.31	1133.00	-3.49	Long Liquidation	181.80	169.70
Nickel	1435.00	1.75	2911.00	8.14	Fresh Buying	1437.60	1260.00
Zinc	243.85	0.85	2556.00	13.75	Fresh Buying	244.20	226.15

## Commodity Summary

Gold	Gold dipped as a stronger dollar and rebounding yields dulled its appeal after data showed an unexpected rise in U.S. retail sales
Silver	Silver prices dropped as the dollar edged higher after upbeat U.S. retail sales data reaffirmed that the economy accelerated in the second quarter.
Crude Oil	Crude oil settled flat after pressure seen on concerns over demand recovery amid a surge in new COVID-19 cases globally.
Natural Gas	Natural gas rose as soaring global gas prices boost exports.
Copper	Copper prices gained as support seen after Copper inventories in SHFE fell 12.3 percent.
Zinc	Zinc prices gained as China's power curtailment expanded to many regions, and US expectation of interest rate hikes intensified.
Nickel	Nickel prices climbed tracking strong gains in stainless steel, while demand for the metal remained solid amid tight supply.
Aluminium	Aluminium prices dropped as the current aluminium consumption shows signs of weakening

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48053.00	47475.00	47725.00	47889.00	48139.00	48303.00	48553.00	48717.00	7593.00
Silver	68319.00	65774.00	66928.00	67623.00	68777.00	69472.00	70626.00	71321.00	18811.00
Crude oil	5375.00	5161.00	5210.00	5292.00	5341.00	5423.00	5472.00	5554.00	29988.00
Natural Gas	273.60	262.40	265.00	269.30	271.90	276.20	278.80	283.10	130353.00
Aluminium	197.70	194.90	196.20	196.90	198.20	198.90	200.20	200.90	2499.00
Copper	730.90	723.40	726.00	728.50	731.10	733.60	736.20	738.70	10386.00
Lead	178.40	176.90	177.50	178.00	178.60	179.10	179.70	180.20	1338.00
Nickel	1435.00	1405.20	1412.20	1423.60	1430.60	1442.00	1449.00	1460.40	8743.00
Zinc	243.85	240.10	241.00	242.40	243.30	244.70	245.60	247.00	6030.00

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