



The Nifty previous session ended 1.07% down at 15,752.40. It opened gap-down and continued declining towards finishing off near the most critical support 30 Exponential MA on daily placed around 15,700 levels. Doji candle on daily suggests indecisiveness. Hence, staying cautious is advised if the benchmark index breaks down 15,700 decisively. Higher resistances are placed around 15,850 and 15,900 levels.

On the Nifty hourly chart, oversold leading indicators suggests breaking down pivotal support placed around 15,700 is unlikely at this juncture.

Nifty patterns on multiple periods suggest; ending the day on an indecisive note is a concern. However, pivotal support placed around 15,700 is still intact.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15630 Resistances- 15850, 15900

Open Positional Calls-

T+3 Positional Buy-
|Cash Segment| M&M FIN on dips
around @ 161-160, TGT- 170, SL-
closing below 155

T+3 Positional Buy-
|Cash Segment| NMDC on dips
around @ 173-172, TGT- 182, SL-
closing below 167

BTST Positional Buy-
|Futures Segment| AXIS BANK Fut
on dips @ 752-750, TGT- 770, SL-
below 740

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined for a second day, with HDFC Bank Ltd. leading losses after the lender's quarterly results missed analyst estimates as it set aside more funds for bad loans.

Nifty index ended 1.07% higher at 15,752. The broader markets represented by the NIFTY 500 Index ended 0.89% higher, ending at 13,620. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 0.43%, followed by NIFTY Pharma gaining by 0.24%. NIFTY Finance was the top loser, losing by 1.94%

NTPC was the top gainer, gaining by 1.93%, followed by BPCL and Divi's Lab gained by 1.32% & 1.05% respectively. HDFC Bank was the top loser, losing by 3.37%, followed by HDFC Life and Indusind Bank which fell by 2.77% & 2.72% respectively.

The Advance : Decline ratio stood at 915:1113

Market Turnover (In Crore) 19-07-2021

Name	Last	Previous
NSE Cash	65921.66	63177.56
NSE F&O	4436548.76	2826422.40
BSE Cash	8,193.52	5,840.82
BSE F&O	*NA	9.52

FII Derivatives Flow (In Crore) 16-07-2021*

Instrument	Purchase	Sale	Net
Index Future	2043.49	3152.66	1109.17
Index Option	237468.66	236546.17	922.49
Stock Future	12201.82	11700.93	500.89
Stock Option	17591.78	17671.77	79.99

Institutional Flow (In Crore) 16-07-2021*

Institution	Purchase	Sale	Net
FII	4988.34	5454.64	466.30
DII	5619.29	4953.22	666.07

*Data not update till 5:50pm

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	1.93	3.01	14364285	15266370
BPCL	1.32	0.64	7368974	3308426
Divi'S Laboratories	1.05	4.77	493155	449950
Nestle India	0.56	0.63	51402	34738
Tata Con Products	0.33	1.33	1695546	1506669

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	2.11	2.21	5708367	6824767
HDFC	2.18	0.19	2262325	3620199
Indusind Bank	2.72	3.19	2644846	1928002
HDFC Life Insurance	2.77	0.62	2866929	2316416
HDFC Bank	3.37	1.08	12555800	5803505

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52553.40	586.66	1.10	0.35	0.40	9.60	41.96
Nifty	15752.40	171.00	1.07	0.38	0.44	9.70	44.49
BSE M Cap	22995.84	134.58	0.58	0.40	3.41	16.32	69.95
BSE S Cap	26381.08	81.23	0.31	1.20	7.03	27.60	106.38
Nifty MC 100	27625.40	225.75	0.81	0.44	4.26	18.79	81.24
BSE Auto	23065.44	244.35	1.05	1.04	1.37	7.18	42.72
BSE Capgoods	23736.60	132.11	0.55	3.28	7.00	19.90	83.76
BSE FMCG	13592.56	0.46	0.00	0.03	0.66	6.40	17.01
BSE Metal	19221.02	278.16	1.43	1.43	6.44	21.04	151.96
BSE Oil&Gas	15612.22	93.82	0.60	1.25	7.44	8.37	17.47
BSE Healthcare	26351.15	43.88	0.17	1.71	6.40	14.04	53.89
BSE Power	2707.01	14.75	0.54	0.42	2.00	13.70	78.33
BSE Realty	3170.51	7.16	0.23	5.06	15.62	32.94	104.87
BSE ConsDur	35728.56	303.83	0.84	0.30	1.26	11.75	69.47
BSE Bank	39788.05	711.60	1.76	0.21	1.56	12.40	59.96
BSE IT	29927.32	187.16	0.62	1.51	2.68	11.73	75.57

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.25	0.04	3.36	8.62	13.30	22.30	98.99
UK	0.59	0.03	5.43	9.06	21.28	21.59	263.19
Brazil	3.79	0.00	0.05	0.26	1.01	6.21	20.34
Japan	0.02	0.01	40.00	50.00	74.58	82.76	37.50
Australia	1.25	0.04	3.04	5.40	22.04	27.49	43.43
India	6.19	0.02	0.32	0.13	3.08	1.86	6.67
Switzerland	0.34	0.04	13.16	19.86	60.75	57.08	20.74
Germany	0.38	0.02	6.52	27.46	88.00	60.00	15.88

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.88	0.32	0.42	0.40	1.03	0.00	0.05
USD Index	92.98	0.29	0.32	0.78	0.82	2.10	3.09
YUAN	6.49	0.01	0.12	0.17	0.31	0.36	7.65
GBP	1.37	0.01	0.40	1.23	1.59	1.96	8.30
EUR	1.18	0.00	0.26	0.73	1.21	2.18	2.86
YEN	109.76	0.31	0.28	0.56	0.46	1.45	2.27

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3039.00	34.00	1.11	7.91	5.56	24.96	77.72
Baltic Dirty	589.00	4.00	0.68	1.03	0.51	2.32	13.27
SG Dubai HY	1.13	0.15	11.72	0.00	48.68	31.40	303.57

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34687.85	299.17	0.86	0.52	4.20	1.79	30.05
Nasdaq	14427.24	115.89	0.80	1.87	2.83	3.68	37.36
S&P 500	4327.16	32.87	0.75	0.97	3.86	3.94	34.19
FTSE100	6868.30	140.67	2.01	3.62	2.14	1.90	9.17
CAC40	6327.74	132.83	2.06	3.54	3.68	0.49	24.81
DAX	15228.63	310.22	2.00	3.55	1.41	0.90	17.88
Mexico IPC	50148.13	126.72	0.25	0.76	0.34	4.32	38.04
Brazil Bovespa	125960.3	1507.60	1.18	0.42	1.90	4.16	22.42
Russian RTS	1572.14	31.02	1.94	4.15	4.53	6.47	29.26
Japan Nikkei	27652.74	350.34	1.25	3.21	4.53	6.85	21.84
Hang Seng	27489.78	514.90	1.84	0.09	4.55	5.55	9.57
Taiwan Index	17789.25	106.00	0.59	0.14	2.72	3.05	46.03
Shanghai Comp	3539.12	0.18	0.01	0.25	0.40	1.77	10.11
KOSPI	3244.04	32.87	1.00	0.07	0.73	1.41	47.38
Malaysia KLCI	1519.97	2.51	0.16	0.47	4.35	5.02	4.78
Jakarta Comp	6017.40	55.12	0.91	1.01	0.17	0.58	18.46
Philippine SE	6587.20	106.63	1.59	4.72	3.86	1.97	8.19
Thai Exch	1556.01	18.36	1.17	0.40	3.53	1.20	14.45

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.79	2.02	2.81	5.82	2.58	10.11	71.94
BRENT Crude	71.61	1.97	2.68	4.71	1.53	9.43	56.92
Natural Gas	3.72	0.05	1.28	0.75	14.99	27.78	45.98

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1803.40	8.99	0.50	0.18	2.21	1.79	0.41
Silver(\$/Ounce)	25.37	0.31	1.19	3.22	1.66	1.80	31.21
Aluminium	2467.65	33.36	1.33	0.53	0.21	7.20	50.90
Copper	9391.25	60.75	0.64	0.96	2.56	1.78	45.88
Zinc	2989.75	34.50	1.17	0.99	0.77	5.48	34.90
Lead	2311.05	11.20	0.48	0.86	5.74	14.01	26.22

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	157.95	3.40	2.11	2.56	3.95	18.05	43.46
Cotton	88.93	1.00	1.11	0.87	4.40	7.79	42.42
Sugar	17.59	0.12	0.68	3.53	5.58	8.85	46.83
Wheat	700.50	8.00	1.16	9.33	5.22	6.74	27.48
Soybean	1401.50	9.75	0.70	3.80	6.74	9.15	57.65

GTPL Hathway

Net profit of GTPL Hathway declined 0.23% to Rs 30.48 crore in the quarter ended June 2021 as against Rs 30.55 crore during the previous quarter ended June 2020. Sales rose 13.23% to Rs 391.55 crore in the quarter ended June 2021 as against Rs 345.81 crore during the previous quarter ended June 2020.

Indian Bank

Indian Bank reported total income of Rs.11608.53 crores during the period ended June 30, 2021 as compared to Rs.10724.53 crores during the period ended March 31, 2021. The company has posted net profit / (loss) of Rs.1195.81 crores for the period ended June 30, 2021 as against net profit / (loss) of Rs.1680.67 crores for the period ended March 31, 2021. The company has reported EPS of Rs.11.08 for the period ended June 30, 2021 as compared to Rs.15.28 for the period ended March 31, 2021.

PSP Projects

PSP Projects reported total income of Rs.320.88 crores during the period ended June 30, 2021 as compared to Rs.504.36 crores during the period ended March 31, 2021. The company has posted net profit / (loss) of Rs.24.90 crores for the period ended June 30, 2021 as against net profit / (loss) of Rs.41.73 crores for the period ended March 31, 2021. The company has reported EPS of Rs.6.92 for the period ended June 30, 2021 as compared to Rs.11.60 for the period ended March 31, 2021.

HDFC Life

HDFC Life Insurance reported a 33 per cent year-on-year fall in net profit for the quarter ended June to Rs 302 crore as the company raised reserves for claims expected in second and third quarter. The life insurer paid over 70,000 claims in the first quarter of the current financial year with gross and net claims amounting to Rs 1,598 crore and Rs 956 crore, respectively. The new business premium in the quarter surged 44 per cent on-year to Rs 3,767 crore, while total premium rose 31 per cent to Rs 7,656 crore. HDFC Life's assets under management saw a healthy growth of 30 per cent in the June quarter to Rs 1.81 lakh crore. On the operating front, new business margins in the quarter saw strong 190 basis points year-on-year expansion to 26.2 per cent. Pre-excess mortality reserve operating return on enterprise value rose to 16.5 per cent as against 15.8 per cent a quarter ago.

Swaraj Engines

Swaraj Engines reported standalone net profit soared 329.20% to Rs 33.65 crore on 169% surge in revenue from operations to Rs 314.71 crore in Q1 June 2021 over Q1 June 2020. The company on its quarterly profit is the highest ever for any quarter. Profit before tax jumped 321.56% to Rs 45.15 crore in Q1 FY21 as against Rs 10.71 crore in Q1 FY20. Swaraj Engines reported its ever best Q1 performance in terms of achieving highest ever first quarter engine sale of 33,747 units. The volumes grew by 145% compared with a sale of 13,756 units during the corresponding quarter of FY 2021. The figures are not fully comparable with last year's Q1 engine sales which were impacted due to lockdowns.

L&T construction arm bags orders in overseas, domestic market

Infrastructure company Larsen & Toubro (L&T) on its construction arm has received orders in the overseas and domestic market. The company did not provide the value of the contracts, but said the orders fall under the "significant" category, which ranges between Rs 1,000 crore and Rs 2,500 crore, according to the classification of contracts. L&T Construction has won a slew of orders in India and abroad for its various businesses. L&T said its power transmission and distribution business has won an order to construct a 220kV transmission line associated with system strengthening in the Ladakh region. Another turnkey order has been received for urban power distribution in Ayodhya city under the Integrated Power Development Scheme. L&T in Dubai city, an order to design, supply, construct, install, test, and commission a 132/11kV substation with associated cable works has been received.

Shree Cement Pune plant to commission in September

The western Indian foray of Shree Cement had been delayed due to COVID-19 disruptions but the company expects to commence commercial production from September, officials said. The completion of a clinker grinding unit of 3 million tonne per annum (MTPA) at Patas in Pune district of Maharashtra got delayed by a year because of COVID-19 and right of way issues. Investment in the plant, spread across 65.7 acres, was over Rs 600 crore and will get clinker from its group plant in Karnataka. However, during the year 2020-21, the company had commissioned commercial operations of a clinker grinding unit having capacity of 3.0 MTPA at Athagarh Tehsil in Cuttack District of Odisha. The company has about 43 million tonne capacity from four integrated plants and nine grinding units in a total of nine states. The company is setting-up up to 12000 Ton Per Day (TPD) brownfield clinkerisation unit at village Khapradih in Baloda Bazar district of Chhattisgarh. The project activities are running on track and the project is likely to be completed in the first half of FY 2022-23. The cement major was eyeing for 80 million tonne capacity by 2030.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Blue Dart Express Ltd	Cash dividend of INR15 effective 20-07-2021
Shriram City Union Finance Ltd	Cash dividend of INR13 effective 20-07-2021
Great Eastern Shipping Co Ltd/The	Cash dividend of INR9 effective 20-07-2021
Dr Lal PathLabs Ltd	Cash dividend of INR8 effective 20-07-2021
Indian Metals & Ferro Alloys Ltd	Cash dividend of INR7 effective 20-07-2021
Deepak Nitrite Ltd	Cash dividend of INR4.50 effective 20-07-2021
Jyothy Labs Ltd	Cash dividend of INR4 effective 20-07-2021
Sharda Cropchem Ltd	Cash dividend of INR3 effective 20-07-2021
TCI Express Ltd	Cash dividend of INR2 effective 20-07-2021
Orient Electric Ltd	Cash dividend of INR1.25 effective 20-07-2021
Bajaj Finance Ltd	Corporate meeting effective 20-07-2021
DCM Shriram Ltd	Corporate meeting effective 20-07-2021
Housing Development Finance Corp Ltd	Corporate meeting effective 20-07-2021
Dwarikesh Sugar Industries Ltd	Corporate meeting effective 20-07-2021

Domestic Events

- **Upcoming Result's:-** Asian Paints, Bajaj Finance, DCM Shriram, ICICI Prudential Life Insurance Company, ICICI Securities, JSW Ispat Special Products, Mangalam Organics, Network18 Media & Investments, Rane (Madras), Reliance Industrial Infrastructure, Syngene International, Tv18 Broadcast

Global Events

- Japan Inflation for June 2021.
- The U.S. Housing Starts for June 2021.
- Euro Area Current Account for May 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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