SMIFS LIMITED
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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, July 20, 2021

Commodity	Last	% Cng
Soyabean	7898.00	2.20
Soyoil	1357.90	-1.20
Rmseed	7372.00	1.10
Castor	5464.00	0.74
Crude Palm oil	1084.80	-0.68
Jeera	13610.00	1.23
Turmeric	7554.00	0.85
Dhaniya	6976.00	2.53
Cardamom	0.00	0.00
Guarseed	4314.00	1.89
Guargum	6754.00	1.96
Cocudakl	2819.00	-1.98
Kapas	1364.50	-0.69
Cotton	25620.00	-1.08
Chana	4904.00	1.18
Barley	0.00	0.00
Menthaoil	961.20	0.45
Maize	0.00	0.00
Agridex	1474.75	1.34

Agri Snap shot

The entire spices counter on the NCDEX ended with losses. Turmeric, Jeera and Dhaniya with over half percent gains. Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera prices gained as only 45-50 percent of the total production has come to the market.

Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved

- Cotton prices dropped on profit booking after area under Cotton covered is 8.05 lakh ha more than compared to normal of corresponding week.

- Chana gained as Central Government has relaxed stock limits for Millers and wholesalers and exempted importers from the same.

- Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.

- Jeera prices gained as only 45-50 percent of the total production has come to the market.

- Dhaniya gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing

- Soyabean prices gained amid tightening inventory situation in the country and amid slower pace of sowing.

- Ref soyoil dropped on profit booking after prices gained supported by lingering concerns over tight supply.

- Crude palm oil prices dropped amid weaker crude prices and expectations of declining exports in the second half of July.

Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	961.20	0.45	944.00	-6.07	Short Covering	1153.50	915.00
Chana	4904.00	1.18	120270.00	-1.92	Short Covering	5612.00	4751.00
Soyabean	7898.00	2.20	42230.00	6.67	Fresh Buying	7960.00	4961.00
Rmseed	7372.00	1.10	47070.00	-4.17	Short Covering	7676.00	5950.00
Jeera	13610.00	1.23		-3.79	Short Covering	14090.00	13100.00
Turmeric	7554.00	0.85	11280.00	0.89	Fresh Buying	8300.00	7134.00
Dhaniya	6976.00	2.53		-1.97	Short Covering	6998.00	6370.00
Guarseed	4314.00	1.89	56755.00	2.98	Fresh Buying	4556.00	4031.00
Guargum	6754.00	1.96	53285.00	-2.00	Short Covering	6790.00	6240.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1885.00 / 13.75	▲ 0.73%	Kapas	1511.80 / 15.15	▲ 1.01%
Castor	5569.20 / 104.80	▲ 1.92%	Soyabean	8211.00 / 346.00	▲ 4.40%
Chana	4704.15 / 20.95	▲ 0.45%	Moong	6200.00 / 75.00	▲ 1.22%
Cottonseed Oil Cake	2903.35 / -21.10	▼ -0.72%	Guarseed	4285.00 / 73.35	▲ 1.74%
Cotton	25890.00 / 180.00	▲ 0.70%	Jeera	13652.65 / 141.55	▲ 1.05%
Soya Ref	1406.60 / 32.75	▲ 2.38%	Wheat	1871.80 / -5.95	▼ -0.32%
Crude Palm Oil	1120.00 / 20.00	▲ 1.82%	Paddy	2812.50 / -12.50	▼ -0.44%
Dhaniya	7010.45 / 163.45	▲ 2.39%	Turmeric	7317.85 / 60.70	▲ 0.84%
Guargum	6735.00 / 119.15	▲ 1.80%	Mustard	7692.75 / 264.75	▲ 3.56%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	16.20	17.40
Chana	89.00	85.00
Soyabean	-457.00	-451.00
Rmseed	-12.00	-3.00
Jeera	180.00	185.00
Turmeric	46.00	70.00
Dhaniya	62.00	30.00
Guarseed	57.00	62.00
Guargum	87.00	83.00
Cpo	-6.90	-3.10
Cotton	290.00	280.00
Cardamom	0.00	0.00
Ref Soyoil	-10.60	-10.30
Castor	54.00	60.00
Cocudakl	62.00	47.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	961.20	931.40	943.70	952.40	964.70	973.40	985.70	994.40	262.00
Chana	4904.00	4732.00	4777.00	4841.00	4886.00	4950.00	4995.00	5059.00	30030.00
Soyabean	7898.00	7587.00	7674.00	7786.00	7873.00	7985.00	8072.00	8184.00	31205.00
Rmseed	7372.00	7148.00	7236.00	7304.00	7392.00	7460.00	7548.00	7616.00	35320.00
Jeera	13610.00	13225.00	13315.00	13465.00	13555.00	13705.00	13795.00	13945.00	1419.00
Turmeric	7554.00	7146.00	7306.00	7430.00	7590.00	7714.00	7874.00	7998.00	2505.00
Dhaniya	6976.00	6704.00	6767.00	6872.00	6935.00	7040.00	7103.00	7208.00	1575.00
Guarseed	4314.00	4140.00	4183.00	4249.00	4292.00	4358.00	4401.00	4467.00	30900.00
Guargum	6754.00	6535.00	6593.00	6674.00	6732.00	6813.00	6871.00	6952.00	12640.00

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