



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Tuesday, July 20, 2021

Commodity	Last	% Cng	
Gold	48094.00	0.09	▲
Silver	67246.00	-1.57	▼
Crude	4991.00	-7.14	▼
Nat.Gas	282.30	3.18	▲
Aluminium	193.55	-2.10	▼
Copper	715.45	-2.11	▼
Lead	176.00	-1.35	▼
Nickel	1390.40	-3.11	▼
Zinc	242.40	-0.59	▼
\$Gold	1818.04	0.33	▲
\$ Silver	25.20	0.16	▲
\$ Crude	66.42	-7.51	▼
LME Alum	2434.50	0.60	▲
LME Copp	9265.00	0.77	▲
LME Lead	2286.00	-0.07	▼
LME Nickel	18450.00	0.38	▲
LME Zinc	2975.00	0.59	▲

Currency	Last	% Cng	
USDINR	75.04	0.45	▲
EURINR	88.40	0.21	▲
GBPINR	102.88	-0.25	▼
JPYINR	68.33	0.81	▲
EURUSD	1.1798	-0.01	▼
GBPUSD	1.3681	0.05	▲
USDJPY	109.54	0.07	▲
Dollar Index	92.83	0.00	▲

Indices	Last	Change	
NIFTY	15752.40	-1.07	▼
SENSEX	52553.40	-1.10	▼
HANGSENG	27489.78	-1.84	▼
NIKKEI	27652.74	-1.25	▼
STRAITS	3111.20	-1.30	▼
CAC 40	6335.53	-1.93	▼
DAX	15243.77	-1.91	▼
DJIA	34687.85	-0.86	▼
NASDAQ	14427.24	-0.80	▼
JAKARTA	6017.40	-0.91	▼
KOSPI	3244.04	-1.00	▼

Bullion

Gold prices recovered as concerns grew over a slowing economic recovery due to a surge in Covid-19 cases. Minneapolis Federal Reserve President Neel Kashkari said many U.S. economic sectors faced rapidly rising prices and were struggling to adjust to reopening after the shutdown.

Energy

Crude oil dropped after OPEC+ agreed on an output hike starting from next August, and amid renewed oversupply concerns. Natural gas jumped on soaring global gas prices and forecasts for more air conditioning demand next week than previously expected.

Base Metal

Copper prices fell as daily new coronavirus infections have been surging from the United States and Europe to Asia due to the spread of the Delta variant, making investors nervous about the global economic recovery. China will strengthen commodity price monitoring and continue to release copper, aluminium, and zinc from its state reserves in batches, the National Development and Reform Commission (NDRC) said.

Economical Data

Time	Currency	Data
11:30am	EUR	German PPI m/m
1:30pm	EUR	Current Account
6:00pm	USD	Building Permits
6:00pm	USD	Housing Starts



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48094.00	0.09	6319.00	-8.70	Short Covering	49721.00	44501.00
Silver	67246.00	-1.57	13604.00	6.61	Fresh Selling	75215.00	67021.00
Crude oil	4991.00	-7.14	7016.00	102.83	Fresh Selling	5688.00	4592.00
Natural Gas	282.30	3.18	18417.00	33.82	Fresh Buying	283.40	215.00
Aluminium	193.55	-2.10	1520.00	-20.87	Long Liquidation	202.40	186.00
Copper	715.45	-2.11	4025.00	14.22	Fresh Selling	804.60	690.00
Lead	176.00	-1.35	902.00	-20.39	Long Liquidation	181.80	169.70
Nickel	1390.40	-3.11	1633.00	-43.90	Long Liquidation	1442.60	1260.00
Zinc	242.40	-0.59	2162.00	-15.41	Long Liquidation	244.20	226.15

Commodity Summary

Gold	Gold prices recovered as concerns grew over a slowing economic recovery due to a surge in Covid-19 cases.
Silver	Silver dropped as investors sought comfort in the U.S. dollar amid rising coronavirus cases.
Crude Oil	Crude oil dropped after OPEC+ agreed on an output hike starting from next August, and amid renewed oversupply concerns, especially after the US oil production accelerated.
Natural Gas	Natural gas jumped on soaring global gas prices and forecasts for more air conditioning demand next week than previously expected.
Copper	Copper prices fell as daily new coronavirus infections have been surging from the United States and Europe to Asia due to the spread of the Delta variant
Zinc	Zinc prices dropped as pressure seen after China will continue to release metals reserves in batches
Nickel	Nickel prices fell as surging COVID-19 cases raised investor concerns about the global economic recovery and metals demand
Aluminium	Aluminium prices dropped after China's aluminium imports in June rose 30% from the prior month

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48094.00	47382.00	47581.00	47838.00	48037.00	48294.00	48493.00	48750.00	8750.00
Silver	67246.00	65705.00	66363.00	66805.00	67463.00	67905.00	68563.00	69005.00	16132.00
Crude oil	4991.00	4455.00	4700.00	4845.00	5090.00	5235.00	5480.00	5625.00	99469.00
Natural Gas	282.30	268.30	271.40	276.80	279.90	285.30	288.40	293.80	134640.00
Aluminium	193.55	187.00	190.10	191.90	195.00	196.80	199.90	201.70	3887.00
Copper	715.45	690.50	700.90	708.20	718.60	725.90	736.30	743.60	16210.00
Lead	176.00	170.40	172.50	174.30	176.40	178.20	180.30	182.10	2479.00
Nickel	1390.40	1314.70	1350.70	1370.60	1406.60	1426.50	1462.50	1482.40	12505.00
Zinc	242.40	236.90	238.60	240.50	242.20	244.10	245.80	247.70	6585.00

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