



The Nifty ended 0.76% down at 15,632.10. It opened on a weaker note and continued declining towards finishing off below the most critical 30 Exponential MA on daily placed around 15,700 levels. Ending below 15,700 is worrisome. Hence, staying cautious on rise towards the thick resistance zone in the price range of 15,700-15,750 is advised. The Benchmark index is likely to retest critical support placed around 15,450 levels.

On the Nifty hourly chart, oversold leading indicators suggests intraday pullback towards the thick resistance of 15,700-15,750 is likely, however, sharply rising ADX implies continuing of current retracement against the broader uptrend. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; ending the day with a bearish candle below the 30 Exponential MA is a concern. Probable trading range is likely to be 15,750-15,450.

### Nifty Crucial Supports & Resistances-

**Supports- 15450, 15400 Resistances- 15700, 15750**

### Open Positional Calls-

T+3 Positional Buy-  
|Cash Segment| NMDC on dips around @ 173-172, TGT- 182, SL-closing below 167

BTST Positional Buy-  
|Futures Segment| AXIS BANK Fut on dips @ 752-750, TGT- 770, SL-below 740

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## Nifty Intraday Chart



## Market in Retrospect

India's equity benchmarks extended declines into a third day as most of the nation's largest companies quarterly earnings posted so far have missed estimates.

Nifty index ended 0.76% lower at 15,632. The broader markets represented by the NIFTY 500 Index ended 0.91% lower, ending at 13,496. Among the sectorial indices, NIFTY Consumption was the top gainer, gaining by 0.27%, followed by NIFTY FMCG gaining by 0.14%. NIFTY Media was the top loser, losing by 2.58%

Asian Paints was the top gainer, gaining by 5.94%, followed by Ultratech Cement and HUL gained by 1.54% & 1.09% respectively. Hindalco Industries was the top loser, losing by 3.51%, followed by Indusind Bank and Tata steel which fell by 3.38% & 2.61% respectively.

The Advance : Decline ratio stood at 478:1511

## Market Turnover (In Crore) 20-07-2021

| Name     | Last       | Previous   |
|----------|------------|------------|
| NSE Cash | *NA        | 65921.66   |
| NSE F&O  | 5705481.09 | 4436548.76 |
| BSE Cash | 6,558.00   | 8,193.52   |
| BSE F&O  | *NA        | 57.33      |

## FII Derivatives Flow (In Crore) 19-07-2021\*

| Instrument   | Purchase  | Sale      | Net     |
|--------------|-----------|-----------|---------|
| Index Future | 3648.24   | 5717.21   | 2068.97 |
| Index Option | 400684.56 | 403360.61 | 2676.05 |
| Stock Future | 15459.44  | 16267.25  | 807.81  |
| Stock Option | 19142.55  | 19519.01  | 376.46  |

## Institutional Flow (In Crore) 19-07-2021\*

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 6366.78  | 8565.49 | 2198.71 |
| DII         | 5913.30  | 4865.64 | 1047.66 |

\*Data not update till 5:45pm

## NIFTY Top Gainers

| Name                | %1D  | %5D  | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|---------|---------------|
| Asian Paints        | 5.94 | 5.52 | 6755922 | 742029        |
| Ultratech Cement    | 1.54 | 4.15 | 953888  | 369256        |
| HUL                 | 1.09 | 0.07 | 1061476 | 815059        |
| Grasim Industries   | 0.98 | 0.16 | 1729066 | 1039217       |
| Maruti Suzuki India | 0.94 | 2.66 | 413816  | 381683        |

## NIFTY Top Losers

| Name                | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Bharti Airtel       | 2.36 | 0.81 | 7505544  | 8259600       |
| NTPC                | 2.43 | 1.21 | 11360716 | 16608890      |
| Tata Steel          | 2.61 | 0.37 | 8579940  | 8662804       |
| Indusind Bank       | 3.38 | 7.04 | 3752725  | 2054968       |
| Hindalco Industries | 3.51 | 2.36 | 9214553  | 6830585       |

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

| Indian Indices |          |          |      |      |       |       |        |
|----------------|----------|----------|------|------|-------|-------|--------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y    |
| Sensex         | 52198.51 | 354.89   | 0.68 | 1.08 | 0.28  | 9.42  | 39.50  |
| Nifty          | 15632.10 | 120.30   | 0.76 | 1.14 | 0.33  | 9.34  | 41.82  |
| BSE M Cap      | 22700.69 | 295.15   | 1.28 | 0.90 | 2.08  | 14.27 | 66.25  |
| BSE S Cap      | 26001.76 | 379.32   | 1.44 | 0.71 | 5.49  | 25.16 | 101.33 |
| Nifty MC 100   | 27227.85 | 397.55   | 1.44 | 1.21 | 2.76  | 16.73 | 76.94  |
| BSE Auto       | 22849.88 | 215.56   | 0.93 | 2.55 | 2.29  | 5.24  | 40.70  |
| BSE Capgoods   | 23396.48 | 340.12   | 1.43 | 1.43 | 5.47  | 17.14 | 81.36  |
| BSE FMCG       | 13586.64 | 5.92     | 0.04 | 0.14 | 0.62  | 7.02  | 16.53  |
| BSE Metal      | 18761.08 | 459.94   | 2.39 | 1.66 | 3.89  | 17.79 | 145.72 |
| BSE Oil&Gas    | 15477.91 | 134.31   | 0.86 | 2.72 | 8.23  | 7.47  | 16.16  |
| BSE Healthcare | 26064.26 | 286.89   | 1.09 | 0.30 | 5.25  | 11.45 | 53.23  |
| BSE Power      | 2645.12  | 61.89    | 2.29 | 2.06 | 4.24  | 11.00 | 74.61  |
| BSE Realty     | 3094.05  | 76.46    | 2.41 | 2.00 | 12.83 | 29.46 | 99.27  |
| BSE ConsDur    | 35513.88 | 214.68   | 0.60 | 1.35 | 0.65  | 10.94 | 66.51  |
| BSE Bank       | 39074.51 | 713.54   | 1.79 | 3.36 | 0.26  | 10.69 | 54.95  |
| BSE IT         | 29914.23 | 13.09    | 0.04 | 1.77 | 2.63  | 12.86 | 71.55  |

| Bond Markets |       |          |       |       |        |       |        |
|--------------|-------|----------|-------|-------|--------|-------|--------|
| Name         | Yield | Net Chng | %1D   | %5D   | %1M    | %3M   | %1Y    |
| US           | 1.17  | 0.02     | 1.82  | 17.61 | 18.84  | 25.13 | 91.28  |
| UK           | 0.53  | 0.03     | 5.71  | 16.46 | 29.79  | 27.77 | 249.67 |
| Brazil       | 3.81  | 0.02     | 0.45  | 0.03  | 2.98   | 5.35  | 19.25  |
| Japan        | 0.01  | 0.01     | 33.33 | 60.00 | 83.05  | 88.76 | 67.74  |
| Australia    | 1.18  | 0.07     | 5.22  | 11.00 | 26.05  | 33.73 | 33.00  |
| India        | 6.19  | 0.00     | 0.03  | 0.03  | 3.05   | 1.91  | 6.74   |
| Switzerland  | 0.39  | 0.04     | 12.83 | 48.85 | 80.84  | 68.26 | 9.37   |
| Germany      | 0.42  | 0.04     | 9.33  | 43.54 | 111.00 | 61.07 | 8.26   |

| Currency  |        |          |      |      |      |      |      |
|-----------|--------|----------|------|------|------|------|------|
| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
| INR       | 74.62  | 0.26     | 0.35 | 0.16 | 0.69 | 0.36 | 0.40 |
| USD Index | 92.97  | 0.08     | 0.09 | 0.24 | 0.81 | 1.90 | 2.98 |
| YUAN      | 6.48   | 0.01     | 0.17 | 0.16 | 0.19 | 0.31 | 7.78 |
| GBP       | 1.36   | 0.01     | 0.46 | 1.46 | 2.31 | 2.33 | 7.51 |
| EUR       | 1.18   | 0.00     | 0.14 | 0.07 | 1.13 | 2.09 | 2.94 |
| YEN       | 109.47 | 0.01     | 0.01 | 1.06 | 0.73 | 1.24 | 2.01 |

| Freight      |         |          |      |       |        |       |        |
|--------------|---------|----------|------|-------|--------|-------|--------|
| Name         | Index   | Net Chng | %1D  | %5D   | %1M    | %3M   | %1Y    |
| Baltic Dry   | 3059.00 | 20.00    | 0.66 | 7.30  | 4.94   | 23.75 | 82.30  |
| Baltic Dirty | 590.00  | 1.00     | 0.17 | 1.37  | 0.34   | 1.67  | 10.49  |
| SG Dubai HY  | 1.24    | 0.11     | 9.73 | 25.25 | 125.45 | 53.09 | 143.14 |

| Global Indices |          |          |      |      |      |      |       |
|----------------|----------|----------|------|------|------|------|-------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
| Dow Jones      | 33962.04 | 725.81   | 2.09 | 2.96 | 2.02 | 0.42 | 27.29 |
| Nasdaq         | 14274.98 | 152.26   | 1.06 | 3.11 | 1.74 | 3.54 | 32.58 |
| S&P 500        | 4258.49  | 68.67    | 1.59 | 2.88 | 2.21 | 2.99 | 30.96 |
| FTSE100        | 6870.10  | 23.77    | 0.35 | 3.60 | 2.13 | 0.12 | 9.69  |
| CAC40          | 6327.69  | 28.92    | 0.46 | 3.56 | 3.72 | 2.59 | 24.18 |
| DAX            | 15149.32 | 7.50     | 0.05 | 4.11 | 1.99 | 0.07 | 16.05 |
| Mexico IPC     | 49096.47 | 1051.66  | 2.10 | 1.39 | 2.43 | 1.17 | 35.16 |
| Brazil Bovespa | 124394.6 | 1565.70  | 1.24 | 2.51 | 3.12 | 3.61 | 19.12 |
| Russian RTS    | 1561.91  | 2.40     | 0.15 | 5.28 | 5.16 | 7.31 | 26.37 |
| Japan Nikkei   | 27388.16 | 264.58   | 0.96 | 4.63 | 5.44 | 5.88 | 20.56 |
| Hang Seng      | 27259.25 | 230.53   | 0.84 | 2.52 | 5.35 | 6.44 | 8.78  |
| Taiwan Index   | 17528.74 | 260.51   | 1.46 | 1.79 | 1.21 | 1.18 | 43.98 |
| Shanghai Comp  | 3536.79  | 2.33     | 0.07 | 0.83 | 0.33 | 1.84 | 6.72  |
| KOSPI          | 3232.70  | 11.34    | 0.35 | 1.18 | 1.08 | 0.37 | 47.06 |
| Malaysia KLCI  | 1519.97  | 2.51     | 0.16 | 0.47 | 4.35 | 5.45 | 4.37  |
| Jakarta Comp   | 6017.39  | 55.12    | 0.91 | 1.01 | 0.17 | 0.35 | 19.13 |
| Philippine SE  | 6587.20  | 106.63   | 1.59 | 4.72 | 3.86 | 1.33 | 7.10  |
| Thai Exch      | 1538.86  | 17.15    | 1.10 | 2.05 | 4.60 | 2.61 | 13.29 |

| Indian Indices |       |          |      |       |       |       |       |
|----------------|-------|----------|------|-------|-------|-------|-------|
| Name           | Index | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
| NYMEX Crude    | 66.63 | 0.21     | 0.32 | 11.46 | 6.99  | 6.71  | 63.27 |
| BRENT Crude    | 68.47 | 0.18     | 0.26 | 10.52 | 5.90  | 5.49  | 49.24 |
| Natural Gas    | 3.77  | 0.01     | 0.19 | 2.06  | 16.56 | 29.98 | 48.80 |

| LME              |         |          |      |      |      |       |       |
|------------------|---------|----------|------|------|------|-------|-------|
| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
| Gold(\$/Ounce)   | 1816.21 | 3.42     | 0.19 | 0.46 | 2.94 | 2.10  | 0.09  |
| Silver(\$/Ounce) | 25.10   | 0.08     | 0.30 | 3.42 | 2.66 | 2.87  | 26.08 |
| Aluminium        | 2405.00 | 62.65    | 2.54 | 2.63 | 1.26 | 3.59  | 47.91 |
| Copper           | 9188.50 | 202.75   | 2.16 | 1.99 | 0.75 | 2.09  | 42.32 |
| Zinc             | 2961.75 | 28.00    | 0.94 | 0.95 | 5.45 | 4.77  | 36.30 |
| Lead             | 2281.50 | 29.55    | 1.28 | 2.12 | 6.35 | 12.13 | 27.21 |

| Agro Commodities |         |          |      |       |      |       |       |
|------------------|---------|----------|------|-------|------|-------|-------|
| Name             | Price   | Net Chng | %1D  | %5D   | %1M  | %3M   | %1Y   |
| Coffee           | 163.50  | 7.10     | 4.54 | 7.39  | 7.60 | 19.91 | 51.39 |
| Cotton           | 88.06   | 1.35     | 1.56 | 0.45  | 3.38 | 6.02  | 39.87 |
| Sugar            | 17.40   | 0.33     | 1.93 | 1.87  | 4.44 | 4.95  | 44.76 |
| Wheat            | 711.00  | 13.25    | 1.90 | 12.19 | 6.80 | 7.16  | 31.24 |
| Soybean          | 1395.50 | 22.75    | 1.66 | 3.24  | 6.28 | 7.39  | 56.45 |

### HCL Technologies

HCL Technologies reported a 9.4% rise in consolidated net profit at INR3,213 crore for the quarter ended 30 June, 2021. The IT services firm had reported net profit of INR2,935 crore in the year-ago period. HCL Tech's consolidated revenue from operations came at INR20,068 crore as against INR17,842 crore in the corresponding quarter last year. HCL Tech also stated that it maintains FY22 EBIT margin guidance of 19-21%. In constant currency terms, HCL Tech's revenue in the June 2021 quarter grew 11.7% year-on-year. In dollar terms, HCL Technologies' net income was up 12.8% at \$43 million in the June 2021 quarter, while revenue was higher by 15.5% at \$2,719.6 million in the reported quarter over the year-ago period. The company's board also approved an interim dividend of INR6 per share.

### ACC

ACC reported an over two-fold jump in consolidated net profit to INR569.45 crore for the second quarter ended June 2021, helped by a lower base, increase in sales and cost efficiency. The company, which follows the January-December financial year, had posted a profit of INR270.95 crore in the April-June quarter a year ago. The company, a subsidiary of Swiss building material major Holcim group (earlier LafargeHolcim), reported revenue from operations of INR3,884.94 crore during the quarter, up 49.29 per cent from INR2,602.24 crore in the year-ago period. Total expenses climbed 40.97 per cent to INR3,175.47 crore, compared to INR2,252.62 crore earlier. Revenue from cement rose 43.96 per cent to INR3,672.31 crore, as against INR2,550.99 crore in the corresponding quarter of the previous year. Cement sales volume jumped 43.7 per cent to 6.84 million tonnes (MT) as against 4.76 MT in April-June 2020. Revenue from ready-mix concrete increased four-fold to INR255.08 crore, as against INR62.23 crore. ACC Ltd's consolidated net profit was up 90.59 per cent at INR1,132.04 crore as against INR593.97 crore in the year-ago period. Revenue from operations was up 33.96 per cent in January-June 2021 to INR8,176.91 crore, from INR6,103.95 crore.

### Supreme Petrochem

Net profit of Supreme Petrochem reported to INR146.25 crore in the quarter ended June 2021 as against net loss of INR11.88 crore during the previous quarter ended June 2020. Sales rose 259.62% to INR1043.57 crore in the quarter ended June 2021 as against INR290.19 crore during the previous quarter ended June 2020.

### DCM Shriram

DCM Shriram posted an over two-fold jump in consolidated net profit at INR157.5 crore for the quarter ended June 30, 2021. Its net profit stood at INR70.10 crore in the year-ago period. Total income rose to INR2,025.11 crore during April-June 2021-22 from INR1,938.44 crore in the corresponding period of the previous year.

## Asian Paints

Asian Paints posted a consolidated net profit at INR574 crore, up 161% year-on-year (YoY) for the quarter ended 30 June, 2021. The company had posted a net profit of INR219.6 crore in the year-ago period. Asian Paints' consolidated revenue from operations rose 91% to INR55.85 crore as against INR2,923 crore in the quarter ended 30 June, 2020. The industrial business and the home-improvement business also doubled their revenue on last year's low base. International business, which had seen some continuity of business in the first quarter of last year, registered strong double-digit revenue growth.

## Bajaj Finance

Bajaj Finance's consolidated net profit for the first quarter of FY22 came at INR1,002 crore, up 4% as compared to INR962 crore in the same quarter last year. Its Net Interest Income (NII), the difference between interest earned and interest expended, for Q1FY22 increased by 8% to INR4,489 crore as against INR4,152 crore in the year ago quarter. Its asset quality remained under pressure as the gross non performing assets (NPA) and Net NPA as of 30 June 2021 stood at 2.96% and 1.46% respectively, as against 1.79% and 0.74% quarter-on-quarter. Loan losses and provisions for the quarter was INR1,750 crore as against INR1,686 crore in the corresponding quarter of the previous fiscal. During the quarter, the company has done accelerated write offs of INR113 crore of principal outstanding on account of Covid-19 related stress. The assets under management (AUM) grew by 15% to INR159,057 crore as of 30 June 2021 from INR138,055 crore as of 30 June 2020. Core AUM growth in Q1 FY22 was approximately at INR4,100 crore. During the quarter, its new loans booked were 4.63 million as against 1.75 million YoY. Bajaj Finance's capital adequacy ratio (including Tier-II capital) as of 30 June 2021 was 28.57% and the Tier-I capital at 25.41%.

## Allsec Technologies

Net loss of Allsec Technologies reported to INR7.97 crore in the quarter ended June 2021 as against net profit of INR6.03 crore during the previous quarter ended June 2020. Sales rose 11.84% to INR71.49 crore in the quarter ended June 2021 as against INR63.92 crore during the previous quarter ended June 2020.

## Mastek

Net profit of Mastek rose 71.41% to INR69.30 crore in the quarter ended June 2021 as against INR40.43 crore during the previous quarter ended June 2020. Sales rose 33.78% to INR516.47 crore in the quarter ended June 2021 as against INR386.06 crore during the previous quarter ended June 2020.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                    | Details                                |
|----------------------------|--|
| Syngene International Ltd  | Corporate meeting effective 21-07-2021 |
| Bajaj Finserv Ltd          | Corporate meeting effective 21-07-2021 |
| Maharashtra Scooters Ltd   | Corporate meeting effective 21-07-2021 |
| Shanthi Gears Ltd          | Corporate meeting effective 21-07-2021 |
| Lakshmi Machine Works Ltd  | Corporate meeting effective 21-07-2021 |
| Bimetal Bearings Ltd       | Corporate meeting effective 21-07-2021 |
| Persistent Systems Ltd     | Corporate meeting effective 21-07-2021 |
| Polycab India Ltd          | Corporate meeting effective 21-07-2021 |
| Thirumalai Chemicals Ltd   | Corporate meeting effective 21-07-2021 |
| Sasken Technologies Ltd    | Corporate meeting effective 21-07-2021 |
| Hindustan Bio Sciences Ltd | Corporate meeting effective 21-07-2021 |
| Rajratan Global Wire Ltd   | Corporate meeting effective 21-07-2021 |
| JSW Steel Ltd              | Corporate meeting effective 21-07-2021 |

### Domestic Events

- **Upcoming Result's:-** Bajaj Finserv, Ceat, Gland Pharma, Hathway Cable & Datacom, Havells India, Jubilant Foodworks, Lakshmi Machine Works, Maharashtra Scooters, Mahindra Cie Automotive, Polycab India, Rallis India, Sasken Technologies, Schaeffler India, Shanthi Gears, Supreme Industries, Tejas Networks

### Global Events

- BOJ Monetary Policy Meeting Minutes.
- Japan Balance of Trade for June 2021.
- The U.S. MBA Mortgage Applications for July 16, 2021.

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