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# Morning Commodities Edge

Daily Agri Morning Report as on Thursday, July 22, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8127.00	2.90 ▲	The entire spices counter on the NCDEX ended with losses. Dhaniya ended with around one and half percent losses followed by losses in jeera and turmeric prices. Turmeric dropped on profit booking after prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera dropped on profit booking after prices gained as only 45-50 percent of the total production has come to the market.
Soyoil	1379.00	-1.29 ▼	
Rmseed	7424.00	0.71 ▲	
Castor	5460.00	-0.07 ▼	
Crude Palm oil	1105.50	-1.03 ▼	
Jeera	13545.00	-0.48 ▼	
Turmeric	7546.00	-0.11 ▼	
Dhaniya	6892.00	-1.20 ▼	
Cardamom	0.00	0.00 ▬	
Guarseed	4288.00	-0.60 ▼	
Guargum	6686.00	-1.01 ▼	
Cocudakl	2836.00	0.60 ▲	
Kapas	1399.00	0.90 ▲	
Cotton	26260.00	1.12 ▲	
Chana	5026.00	2.49 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	958.10	-0.32 ▼	
Maize	0.00	0.00 ▬	
Agridex	1482.25	0.51 ▲	

## Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton gained as the area of cotton cultivation in Marathwada has reduced during this kharif season as more farmers have opted for soyabean
- Chana gains as support seen as Centre has relaxed stock limits for Millers and wholesalers and exempted importers from the same.
- Turmeric dropped on profit booking after prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.
- Jeera dropped on profit booking after prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya dropped on profit booking after prices gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean prices gained amid tightening inventory situation in the country and amid slower pace of sowing.
- Ref soyoil dropped on profit booking after prices gained supported by lingering concerns over tight supply.
- Crude palm oil dropped on profit booking amid decline in July exports so far, but losses were capped by lingering concerns over tight supply.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	958.10	-0.32	940.00	-0.42	Long Liquidation	1153.50	915.00
Chana	5026.00	2.49	117670.00	-2.16	Short Covering	5612.00	4751.00
Soyabean	8127.00	2.90	42340.00	0.26	Fresh Buying	8177.00	4961.00
Rmseed	7424.00	0.71	47660.00	1.25	Fresh Buying	7676.00	5950.00
Jeera	13545.00	-0.48		-0.60	Long Liquidation	14090.00	13100.00
Turmeric	7546.00	-0.11	11365.00	0.75	Fresh Selling	8300.00	7134.00
Dhaniya	6892.00	-1.20		-0.45	Long Liquidation	6998.00	6370.00
Guarseed	4288.00	-0.60	55120.00	-2.88	Long Liquidation	4556.00	4031.00
Guargum	6686.00	-1.01	52255.00	-1.93	Long Liquidation	6790.00	6240.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1888.75	▲ 3.75 0.20%	Kapas	1515.75	▲ 3.95 0.26%
Castor	5536.80	▼ -32.40 -0.58%	Soyabean	8222.00	▲ 11.00 0.13%
Chana	4800.00	▲ 95.85 2.04%	Moong	6125.00	▼ -75.00 -1.21%
Cottonseed	2900.00	▼ -3.35 -0.12%	Guarseed	4250.00	▼ -35.00 -0.82%
Oil Cake	26060.00	▲ 170.00 0.66%	Jeera	13690.50	▲ 37.85 0.28%
Cotton	1397.10	▼ -9.50 -0.68%	Wheat	1867.75	▼ -4.05 -0.22%
Soya Ref	1124.50	▲ 4.50 0.40%	Paddy	2845.00	▲ 32.50 1.16%
Crude Palm Oil	6983.05	▼ -27.40 -0.39%	Turmeric	7317.85	▲ 60.70 0.84%
Dhaniya	6672.90	▼ -62.10 -0.92%	Mustard	7634.00	▼ -58.75 -0.76%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	15.40	16.20
Chana	72.00	89.00
Soyabean	-481.00	-457.00
Rmseed	-6.00	-12.00
Jeera	170.00	180.00
Turmeric	54.00	46.00
Dhaniya	70.00	62.00
Guarseed	68.00	57.00
Guargum	93.00	87.00
Cpo	-9.40	-5.40
Cotton	240.00	280.00
Cardamom	0.00	0.00
Ref Soyoil	-11.50	-12.30
Castor	58.00	54.00
Cocudakl	55.00	62.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	958.10	937.40	942.20	950.20	955.00	963.00	967.80	975.80	288.00
Chana	5026.00	4831.00	4876.00	4951.00	4996.00	5071.00	5116.00	5191.00	43150.00
Soyabean	8127.00	7523.00	7664.00	7895.00	8036.00	8267.00	8408.00	8639.00	24200.00
Rmseed	7424.00	7217.00	7264.00	7344.00	7391.00	7471.00	7518.00	7598.00	27390.00
Jeera	13545.00	13270.00	13370.00	13455.00	13555.00	13640.00	13740.00	13825.00	711.00
Turmeric	7546.00	7410.00	7450.00	7498.00	7538.00	7586.00	7626.00	7674.00	750.00
Dhaniya	6892.00	6570.00	6673.00	6782.00	6885.00	6994.00	7097.00	7206.00	1170.00
Guarseed	4288.00	4194.00	4227.00	4258.00	4291.00	4322.00	4355.00	4386.00	19320.00
Guargum	6686.00	6561.00	6606.00	6646.00	6691.00	6731.00	6776.00	6816.00	8340.00

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