



Daily Morning Report as on Thursday, July 22, 2021

Commodity	Last	% Cng	
Gold	47573.00	-0.63	▼
Silver	67137.00	0.80	▲
Crude	5252.00	4.79	▲
Nat.Gas	294.10	2.12	▲
Aluminium	195.25	0.36	▲
Copper	724.60	0.39	▲
Lead	175.85	-0.76	▼
Nickel	1391.50	-0.55	▼
Zinc	241.75	-0.41	▼
\$Gold	1798.77	-0.23	▼
\$ Silver	25.21	-0.11	▼
\$ Crude	71.56	0.25	■
LME Alum	2456.00	-0.06	▼
LME Copp	9384.00	0.29	▲
LME Lead	2340.00	-0.26	▼
LME Nickel	18575.00	-0.16	▼
LME Zinc	2942.50	0.10	■

Currency	Last	% Cng	
USDINR	74.71	-0.45	▼
EURINR	88.03	-0.41	▼
GBPINR	101.74	-1.11	▼
JPYINR	68.22	-0.17	▼
EURUSD	1.1792	-0.03	▼
GBPUSD	1.3703	-0.05	▼
USDJPY	110.14	-0.12	▼
Dollar Index	92.80	0.02	■

Indices	Last	Change	
NIFTY	15632.10	-0.76	▼
SENSEX	52198.51	-0.68	▼
HANGSENG	27224.58	-0.13	▼
NIKKEI	27548.00	0.58	▲
STRAITS	3119.00	0.25	■
CAC 40	6414.80	1.07	▲
DAX	15311.59	0.63	▲
DJIA	34511.99	1.62	▲
NASDAQ	14498.88	1.57	▲
JAKARTA	6029.98	0.21	■
KOSPI	3215.91	-0.52	▼

## Bullion

Gold dropped as a firmer dollar and rebound in U.S. Treasury yields dented the metal's allure. The International Monetary Fund is estimating this month that global growth for 2021 will be about 6%, the same as forecast in April, but with some countries growing faster and others more slowly.

## Energy

Crude oil prices gained as improved risk appetite provided support despite data showing an unexpected rise in U.S. oil inventories. Natural gas rose on forecasts for hotter weather and higher air conditioning demand through early August.

## Base Metal

Copper prices recovered from lows after China's announcement of a second sale of state reserves with an amount that was less than expected. China will sell 30,000 tonnes of copper and other base metals on July 29 as Beijing aims to rein in skyrocketing commodity prices, a government body said.

## Economical Data

Time	Currency	Data
5:15pm	EUR	Monetary Policy Statement
5:15pm	EUR	Main Refinancing Rate
6:00pm	EUR	ECB Press Conference
6:00pm	USD	Unemployment Claims
7:30pm	EUR	Consumer Confidence
7:30pm	USD	CB Leading Index m/m
7:30pm	USD	Existing Home Sales
8:00pm	USD	Natural Gas Storage



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47573.00	-0.63	6057.00	0.12	Fresh Selling	49721.00	44501.00
Silver	67137.00	0.80	12944.00	-5.00	Short Covering	75215.00	66286.00
Crude oil	5252.00	4.79	4926.00	-21.78	Short Covering	5688.00	4592.00
Natural Gas	294.10	2.12	12787.00	-26.94	Short Covering	296.00	215.00
Aluminium	195.25	0.36	1323.00	1.38	Fresh Buying	202.40	186.00
Copper	724.60	0.39	2954.00	-5.38	Short Covering	804.60	690.00
Lead	175.85	-0.76	878.00	1.27	Fresh Selling	181.80	169.70
Nickel	1391.50	-0.55	1291.00	-13.65	Long Liquidation	1442.60	1260.00
Zinc	241.75	-0.41	1546.00	-12.41	Long Liquidation	244.20	226.15

## Commodity Summary

Gold	Gold dropped as a firmer dollar and rebound in U.S. Treasury yields dented the metal's allure.
Silver	Silver gained amid worries over the adverse impact of the coronavirus pandemic on global growth despite dollar neared its recent multi-month high.
Crude Oil	Crude oil prices gained as improved risk appetite provided support despite data showing an unexpected rise in U.S. oil inventories.
Natural Gas	Natural gas rose on forecasts for hotter weather and higher air conditioning demand through early August.
Copper	Copper prices recovered from lows after China's announcement of a second sale of state reserves with an amount that was less than expected.
Zinc	Zinc prices dropped as a surge in coronavirus cases around the world threatened the outlook of a global economic recovery.
Nickel	Nickel prices dropped as the dollar stayed firm on safe-haven demand fuelled by worries over a spike in COVID-19 cases around the world.
Aluminium	Aluminium gained after China's announcement to release 90,000 mt of aluminium reserves in the second batch, was lower than expectations.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47573.00	47216.00	47358.00	47466.00	47608.00	47716.00	47858.00	47966.00	3750.00
Silver	67137.00	66073.00	66307.00	66722.00	66956.00	67371.00	67605.00	68020.00	6596.00
Crude oil	5252.00	4914.00	4987.00	5120.00	5193.00	5326.00	5399.00	5532.00	52877.00
Natural Gas	294.10	284.90	287.50	290.80	293.40	296.70	299.30	302.60	72250.00
Aluminium	195.25	193.20	193.90	194.60	195.30	196.00	196.70	197.40	1715.00
Copper	724.60	713.00	716.30	720.50	723.80	728.00	731.30	735.50	6370.00
Lead	175.85	174.40	175.00	175.50	176.10	176.60	177.20	177.70	1256.00
Nickel	1391.50	1366.40	1372.00	1381.80	1387.40	1397.20	1402.80	1412.60	3874.00
Zinc	241.75	240.00	240.50	241.10	241.60	242.20	242.70	243.30	1739.00

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