



The Nifty ended 1.23% up at 15,824.05. It opened gap up and recovered above the 30 Exponential MA placed around 15,700 on daily. Closing above the 30 Exponential MA is encouraging for the bulls. This pullback may take the Benchmark index towards 15,900 levels. Chart pattern suggests probable trading range is likely to be 15,700-15,900. However, we still prefer staying cautious on rise.

On the Nifty hourly chart, oversold leading indicators caused a recovery above the 15,700 levels, as expected. However, staying cautious on rise is advised, as the direction of the ADX suggests. Probable trading range is likely to be 15,700-15,900.

Nifty patterns on multiple periods suggest; ending the day with a bullish candle above the 30 Exponential MA is a positive development. The Benchmark index may challenge next resistance placed around 15,900 levels.

**Nifty Crucial Supports & Resistances-**  
**Supports- 15700, 15650 Resistances- 15900, 15950**

### Open Positional Calls-

T+3 Positional Buy-  
 |Cash Segment| NMDC on dips  
 around @ 173-172, TGT- 182, SL-  
 closing below 167

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped three-day losing streak amid strong global cues and a slew of quarterly earnings.

Nifty index ended 1.23% higher at 15,824.05. The broader markets represented by the NIFTY 500 Index ended 1.29% lower, ending at 13,670.20. Among the sectorial indices, all indices ends with positive. Among them NIFTY Metal was the top gainer, gaining by 2.99%, followed by NIFTY IT gaining by 1.80%.

Tech Mahindra was the top gainer, gaining by 5.65%, followed by JSW Steel and Bajaj Finance gained by 5.07% & 4.27% respectively. HUL was the top loser, losing by 2.33%, followed by Asian Paints and Bajaj Auto which fell by 1.66% & 1.34% respectively.

The Advance : Decline ratio stood at 1369:638

## Market Turnover (In Crore) 22-07-2021

Name	Last	Previous
NSE Cash	65929.55	63940.35
NSE F&O	10129739.58	5705481.09
BSE Cash	4,999.80	6,558.00
BSE F&O	*NA	109.62

## FII Derivatives Flow (In Crore) 20-07-2021\*

Instrument	Purchase	Sale	Net
Index Future	4005.53	5790.30	1784.77
Index Option	524854.56	517930.61	6923.95
Stock Future	15167.62	15532.95	365.33
Stock Option	21816.34	22136.63	320.29

## Institutional Flow (In Crore) 22-07-2021

Institution	Purchase	Sale	Net
FII	8329.28	8576.87	247.59
DII	6386.46	5443.91	942.55

\*Data not update till 6:50pm

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	5.65	6.50	7309727	2812024
JSW Steel	5.07	2.31	9472817	5105883
Bajaj Finance	4.27	1.01	3488591	1060611
Bharti Airtel	3.98	3.14	19847956	8163100
Bajaj Finserv	3.71	0.56	524877	200852

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Britannia Industries	0.24	1.73	389457	300450
Cipla	0.55	2.79	1783069	1434255
Bajaj Auto	1.34	2.55	1707977	407653
Asian Paints	1.66	3.49	1982572	1952517
HUL	2.33	1.52	3546044	828475

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52837.21	638.70	1.22	0.13	0.50	10.76	39.30
Nifty	15824.05	191.95	1.23	0.19	0.49	10.69	41.76
BSE M Cap	23037.96	337.27	1.49	0.36	2.76	15.97	69.10
BSE S Cap	26397.78	396.02	1.52	0.56	6.21	27.06	103.90
Nifty MC 100	27538.35	310.50	1.14	0.31	3.12	18.06	78.79
BSE Auto	22876.25	26.37	0.12	2.20	1.68	5.36	38.49
BSE Capgoods	24049.49	653.01	2.79	3.33	8.08	20.41	84.58
BSE FMCG	13556.66	29.98	0.22	0.05	0.02	6.78	17.11
BSE Metal	19327.53	566.45	3.02	1.10	6.22	21.34	151.33
BSE Oil&Gas	15715.93	238.02	1.54	0.46	7.91	9.12	14.83
BSE Healthcare	26313.56	249.30	0.96	0.98	5.72	12.51	55.63
BSE Power	2698.46	53.34	2.02	0.02	4.73	13.23	74.70
BSE Realty	3143.24	49.19	1.59	4.67	11.98	31.52	98.41
BSE ConsDur	36180.09	666.21	1.88	0.62	1.69	13.02	69.08
BSE Bank	39361.94	287.43	0.74	2.64	0.35	11.51	52.52
BSE IT	30483.07	568.84	1.90	1.43	4.88	15.01	74.18

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.30	0.01	0.90	0.08	11.15	15.47	117.72
UK	0.62	0.02	2.49	6.93	20.77	16.49	415.00
Brazil	3.83	0.03	0.82	0.37	3.04	4.70	17.59
Japan	0.02	0.00	0.00	28.57	67.86	75.00	5.26
Australia	1.19	0.03	2.58	7.38	25.13	29.80	34.23
India	6.20	0.01	0.19	0.16	2.94	2.51	6.67
Switzerland	0.35	0.02	6.63	24.21	95.58	38.28	28.05
Germany	0.39	0.00	0.51	17.67	139.63	55.95	19.80

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.47	0.15	0.20	0.11	0.14	0.65	0.40
USD Index	92.78	0.02	0.02	0.16	1.11	1.58	2.33
YUAN	6.47	0.00	0.02	0.09	0.22	0.36	8.25
GBP	1.38	0.01	0.38	0.46	1.32	0.53	8.10
EUR	1.18	0.00	0.01	0.14	1.21	1.83	1.94
YEN	110.31	0.02	0.02	0.44	0.31	2.12	2.86

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3058.00	5.00	0.16	2.58	1.96	11.20	107.60
Baltic Dirty	591.00	1.00	0.17	1.03	3.90	2.31	9.65
SG Dubai HY	0.93	0.11	13.41	33.57	232.14	6.90	416.67

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34798.00	286.01	0.83	0.39	2.51	2.90	28.85
Nasdaq	14631.95	133.07	0.92	0.09	2.66	5.89	36.67
S&P 500	4358.69	35.63	0.82	0.36	2.64	5.41	33.05
FTSE100	7012.65	14.91	0.21	0.02	1.08	1.08	12.99
CAC40	6515.56	51.19	0.79	0.34	1.45	3.96	29.35
DAX	15546.91	125.93	0.82	0.52	0.56	1.49	18.65
Mexico IPC	50035.18	778.20	1.58	1.21	0.19	1.92	33.62
Brazil Bovespa	125929.3	527.90	0.42	1.93	2.20	5.49	20.75
Russian RTS	1602.68	16.42	1.04	0.59	2.62	6.71	27.68
Japan Nikkei	27548.00	159.84	0.58	3.71	4.63	5.62	21.08
Hang Seng	27723.84	499.26	1.83	0.97	2.07	3.59	10.64
Taiwan Index	17572.33	113.54	0.65	2.56	2.91	2.78	40.88
Shanghai Comp	3574.73	12.07	0.34	0.28	0.49	3.16	7.25
KOSPI	3250.21	34.30	1.07	1.10	0.42	2.29	45.84
Malaysia KLCI	1527.62	11.10	0.73	1.01	2.95	4.98	3.74
Jakarta Comp	6137.55	107.57	1.78	2.65	0.82	2.39	20.10
Philippine SE	6576.62	100.41	1.55	3.79	4.28	2.51	8.45
Thai Exch	1552.36	11.48	0.75	1.25	2.93	1.01	14.39

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.94	0.62	0.88	1.02	2.93	15.45	69.26
BRENT Crude	72.84	0.62	0.86	0.84	1.66	14.17	56.26
Natural Gas	3.95	0.01	0.18	9.35	20.60	35.16	55.41

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1795.50	8.25	0.46	1.86	0.94	0.64	4.06
Silver(\$/Ounce)	25.09	0.17	0.67	4.75	2.66	4.03	9.12
Aluminium	2437.50	12.20	0.50	2.78	2.32	3.00	46.82
Copper	9318.00	14.25	0.15	0.17	1.79	1.50	42.38
Zinc	2909.05	33.70	1.15	0.00	3.03	4.06	30.12
Lead	2354.00	12.75	0.54	2.77	9.58	17.74	28.85

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	188.50	12.50	7.10	20.03	23.93	36.54	62.71
Cotton	89.70	1.01	1.14	0.73	4.74	7.10	43.18
Sugar	17.63	0.04	0.23	1.73	5.32	5.19	44.86
Wheat	693.50	17.25	2.43	3.20	5.88	2.29	25.86
Soybean	1368.25	21.50	1.55	0.85	5.07	2.24	53.22

### Havells India Ltd

#### Q1-FY22 financial performance

- Q1FY22 Net Revenues grew 75.7% YoY at INR25,982 mn mainly due to a lower base last year as the revenue had declined ~45.5% YoY during Q1FY21 at INR14,791 mn. Net revenues are down 4.2% compared to Q1FY20 level of INR27,130 mn. Q1FY22 sales were impacted due to second wave of Covid-19. The demand scenario remained resilient though there were local disruptions owing to lockdowns or scattered market timings.
- EBITDA margins stood at ~13.6% compared with ~8.9% in Q1FY21 and ~10.2% in Q1FY20.
- Net profit was up 271.4% YoY at INR2340 mn. On compared with Q1FY20, net profit was up ~33.1%.
- The Advertisement & Promotion expenditure stood at ~1.7% of the revenues compared with ~0.4% in Q1FY21 and ~5% in Q1FY20. Company will continue to review it. The A&P expenses may not be able to reach to normal level for next two quarters.
- Company reported negative operating cash flows at INR1,310 mn as the inventory level remained high in the ACs and Fans due to low primary sales.

#### Segment wise performance

- Switchgears grew ~96.8% YoY at INR3,740 mn. Segment EBIT margins expanded to 27.3% from 15.3% YoY.
- Cable segment grew ~75.1% YoY at INR8,070 mn. EBIT margins stood at 15.6% vs 8% YoY.
- Lighting & Fixtures rose 52.2% YoY at INR2,100 mn. EBIT margins stood at 15.2% vs 2.2% YoY.
- Electrical Cons. Durables segment reported growth of ~90.7% YoY at INR5,760 mn. EBIT margins were down at 11.6% against 12.3% YoY.

#### Lloyd business

- Lloyd reported 61.4% YoY growth in revenues at INR4,940 mn on a low base of INR3,060 mn reported last year. Compared to Q1FY20, the revenues were down ~24.2%. EBIT margins for Q1FY22 remained flat on YoY basis at ~2%.
- The business at Lloyd disproportionately impacted with Covid striking in peak summer season. However, Company believed to have maintained its market share in Lloyd.
- The inventory level remained high at Lloyd at the end of the quarter; expected to normalize by next quarter.
- Company has launched Washing Machine and Refrigerators under Lloyd brand. The new launches will take around 3 years to start contributing meaningfully.
- Company sees good traction in margins at Lloyd business; to focus on improving market share.

### Price increase

- Since Jan-21, Company has increased prices by ~10-15% in product categories ex. cables. In cables, the prices have been increased by ~30-35%. The price hikes being effected with a time lag. The commodity prices have been stabilized now.
- To continue to increase rural penetration
- As on Q1FY22 end, company has 14,500 distributors for all product categories; 185,000 retailers across India; 25,000 outlets are in rural area.
- Company sees huge scope in rural areas; it has identified 3,000 towns with population above 50k for rural expansion.

### Capex

- Company has plan to do capex of INR10,000 mn over next 2 years; out of that, ~INR5,000 mn capex to be done during the current FY

### Outlook

- With the improvement in Covid-19 pandemic situation, the demand environment is expected to stabilize and improve. The structural shift in favour of organized sector and improvement in institutional segment augurs well for demand outlook.
- Company is bullish on new residential launches, which are expected to drive demand for company's products. It sees good opportunity in the switchgears and ACs going forward. New product innovations to continue to increase sales



### **Syngene International**

On a consolidated basis, Syngene International's net profit soared 33.27% to INR77.30 crore on 41.01% increase in revenue from operations to INR594.50 crore in Q1 June 2021 (Q1 FY22) over Q1 June 2020 (Q1 FY21). Profit before tax surged 42.83% to INR94.70 crore in Q1 FY22 as against INR66.30 crore in Q1 FY21. EBITDA grew 27% to INR177.30 crore in Q1 FY22 as against INR139.80 crore in Q1 FY21. EBITDA margin stood at 29% during the quarter compared with 32% during Q1 June 2020.

### **DCM Shriram**

DCM Shriram Reported Consolidated quarterly numbers, Net Sales at INR1,957.06 crore in June 2021 up 2.36% from INR1,911.98 crore in June 2020. Quarterly Net Profit at INR157.87 crore in June 2021 up 128.47% from INR69.10 crore in June 2020. EBITDA stands at INR300.22 crore in June 2021 up 56.1% from INR192.33 crore in June 2020. DCM Shriram EPS has increased to INR10.12 in June 2021 from INR4.43 in June 2020.

### **ICICI Prudential Life Insurance**

Net loss of ICICI Prudential Life Insurance Company reported to INR185.73 crore in the quarter ended June 2021 as against net profit of INR287.59 crore during the previous quarter ended June 2020. Sales rose 18.93% to INR6601.85 crore in the quarter ended June 2021 as against INR5551.07 crore during the previous quarter ended June 2020.

### **JSW Ispat**

Net profit of JSW Ispat Special Products reported to INR63.32 crore in the quarter ended June 2021 as against net loss of INR154.13 crore during the previous quarter ended June 2020. Sales rose 145.47% to INR1449.35 crore in the quarter ended June 2021 as against INR590.43 crore during the previous quarter ended June 2020.

### **Mangalam Organics**

Net profit of Mangalam Organics rose 91.44% to INR14.99 crore in the quarter ended June 2021 as against INR7.83 crore during the previous quarter ended June 2020. Sales rose 117.11% to INR105.71 crore in the quarter ended June 2021 as against INR48.69 crore during the previous quarter ended June 2020.

### **Reliance Industrial Infrastructure**

Net profit of Reliance Industrial Infrastructure rose 17.07% to INR2.40 crore in the quarter ended June 2021 as against INR2.05 crore during the previous quarter ended June 2020. Sales rose 21.02% to INR15.66 crore in the quarter ended June 2021 as against INR12.94 crore during the previous quarter ended June 2020.

### CEAT

CEAT reported consolidated net profit of INR 23.98 crore for the quarter ended June 30, 2021. The company had posted a net loss of INR 34.76 crore for the corresponding period of the previous fiscal. The company has reported total income of INR 1,910.28 crore during the period under review as compared to INR 1,122.98 crore in the same quarter year ago. On a standalone basis, the company's revenue stood at INR 1,898 crore and EBITDA margin at 8.7%, a contraction of over 248 bps vs Q4 FY20-21. Net profit stood at INR 20 crore.

### Gland Pharma

Gland Pharma reported net profit jumped 11.81% to INR350.65 crore on 30.50% increase in revenue from operations to INR1,153.90 crore in Q1 June 2021 (Q1 FY22) over Q1 June 2020 (Q1 FY21). Profit before tax surged 12.34% to INR471.84 crore in Q1 FY22 as against INR420 crore in Q1 FY21. EBITDA grew 12% to INR498.10 crore in Q1 FY22 as against INR444.70 crore in Q1 FY21. EBITDA margin stood at 41% during the quarter as compared to 49% during Q1 June 2020. Profit margin was at 29% in Q1 June 2021 compared with 34% during Q1 June 2020.

### Havells India

Havells India reported nearly four-fold jump in its consolidated net profit at INR235.78 crore for the first quarter ended June 2021. The company had posted a consolidated net profit of INR63.98 crore in the April-June quarter a year ago. Its revenue from operations was up 75.95 per cent at INR2,609.97 crore during the period under review as against INR1,483.40 crore in the corresponding period last fiscal. Havells' total expenses were at INR2,327.20 crore, up 62.86 per cent at Q1/FY2021-22 as against INR1,428.93 crore a year ago.

### Jubilant FoodWorks

Jubilant FoodWorks, the operator of quick-service restaurants (QSR), reported a net profit of INR63 crore for the first quarter ended June (Q1FY22), as compared to a net loss of INR74 crore reported during the corresponding period in FY21. Jubilant FoodWorks' revenue from operations in the Q1 FY22, stood at INR879 crore, a growth of over 131 percent over the same period last year. In the corresponding quarter of the previous fiscal, the company had reported INR388 crore revenue from operations. Its EBITDA (earnings before interest, taxes, depreciation, and amortisation) for the quarter stood at INR211.5 crore and its EBITDA margin was 24 percent.

### Lakshmi Machine Works

Net Loss of Lakshmi Machine Works reported to INR9.58 crore in the quarter ended June 2021 as against net loss of INR21.62 crore during the previous quarter ended June 2020. Sales rose 171.13% to INR457.62 crore in the quarter ended June 2021 as against INR168.78 crore during the previous quarter ended June 2020.

## **Polycab India**

On a consolidated basis, Polycab India's net profit dropped 35.97% to INR75.26 crore on 92.55% rise in revenue from operations to INR1,880.51 crore in Q1 June 2021 (Q1 FY22) over Q1 June 2020 (Q1 FY21). The profit after tax (PAT) declined on account one off gains in Q1 FY21, while the PAT margin stood at 4% in Q1 FY22. Profit before tax soared 151.25% to INR98.19 crore in Q1 FY22 as against INR39.08 crore in Q1 FY21. Total tax expense for the quarter stood at INR22.93 crore compared with tax rebate of INR78.46 crore in the corresponding quarter, last year. The consolidated EBITDA surged 144% to INR137.20 crore in Q1 June 2021, registering a growth of 144% Y-o-Y (year-on-year) from Q1 June 2020. As of 30 June 2021, Polycab India's net cash position was at INR671.60 crore, growing 3.3x over the same period last year. The company's wires and cables business doubled on Y-o-Y basis to INR1,586.20 crore in Q1 FY22 from INR793.50 crore in Q1 FY21. In domestic business, the cables outperformed wires in Q1 partly on account of relatively favourable base. The distribution as well as institutional business was greater than 2x as against last year. Exports contribution to overall revenue stood at 6% in Q1 FY22 as compared to 4.5% in Q4 FY21. FMEG business grew 39% Y-o-Y to INR191.90 crore in Q1 FY22 from INR137.80 crore in Q1 FY21, despite closure of retail shops across many large states.

## **Rallis India**

Net profit of Rallis India declined 10.37% to INR82.34 crore in the quarter ended June 2021 as against INR91.87 crore during the previous quarter ended June 2020. Sales rose 11.74% to INR740.51 crore in the quarter ended June 2021 as against INR662.70 crore during the previous quarter ended June 2020.

## **Sasken Technologies**

Net profit of Sasken Technologies rose 20.23% to INR34.00 crore in the quarter ended June 2021 as against INR28.28 crore during the previous quarter ended June 2020. Sales declined 2.88% to INR109.80 crore in the quarter ended June 2021 as against INR113.06 crore during the previous quarter ended June 2020.

## **Schaeffler India**

Net profit of Schaeffler India reported to INR128.13 crore in the quarter ended June 2021 as against net loss of INR42.47 crore during the previous quarter ended June 2020. Sales rose 180.92% to INR1232.89 crore in the quarter ended June 2021 as against INR438.88 crore during the previous quarter ended June 2020.

## **Supreme Industries**

Net profit of Supreme Industries rose 319.84% to INR170.16 crore in the quarter ended June 2021 as against INR40.53 crore during the previous quarter ended June 2020. Sales rose 27.35% to INR1342.08 crore in the quarter ended June 2021 as against INR1053.89 crore during the previous quarter ended June 2020.



### Tejas Networks

Net profit of Tejas Networks reported to INR7.55 crore in the quarter ended June 2021 as against net loss of INR9.76 crore during the previous quarter ended June 2020. Sales rose 80.06% to INR144.25 crore in the quarter ended June 2021 as against INR80.11 crore during the previous quarter ended June 2020.

### HUL

Hindustan Unilever (HUL) posted a standalone net profit of INR2,061 crore for the quarter ended June 2021, implying growth of 9.56 per cent on a year-on-year (YoY) basis. Its standalone net profit stood at INR1,881 crore in the corresponding quarter last fiscal. On a sequential basis, profit for the quarter declined by 3.8 per cent as against INR2,143 crore posted in the March 2021 quarter. The standalone revenue from operations during Q1 of financial year 2021-22 (FY22) rose 12.83 per cent YoY but declined 1.8 per cent quarter-on-quarter (QoQ) to INR11,915 crore. The figure stood at INR10,560 crore in the same quarter last year and at INR12,132 crore in the preceding quarter. On operating front, its earnings before interest, tax, depreciation and amortisation (Ebitda) grew 8 per cent YoY to INR2,847 crore as against INR2,644 crore. Ebitda margin, however, for the period suffered amid high commodity costs and declined by 110 bps YoY to 24 per cent.

### Bajaj Auto

Bajaj Auto's April to June quarter (Q1FY22) standalone net profit jumped 101.2 per cent year-on-year to INR1,061.18 crore on Thursday, on the back of healthy exports and low base of last year. It had clocked a net profit of INR528 crore in the previous year period. Sequentially, the profit slumped 20.3 per cent from INR1,332 crore reported in Q4FY21 as the quarter saw limited economic activity and fewer sales dispatches domestically due to state-specific lockdowns amid the second wave of Covid-19. On a consolidated basis, the PAT grew to INR1,170.17 crore from INR395.51 crore YoY but down from INR1,551.28 crore logged in Q4FY21.

### Operational performance

The company's revenue stood at INR7,386.04 crore, up 139.86 per cent, from INR3,079.2 crore earned in the corresponding quarter of the previous fiscal while it decreased 15.06 per cent QoQ from INR8,696.1 crore. Earnings before interest, tax, depreciation, and amortisation (Ebitda) also surged to INR1,120 crore, up from INR408.5 crore of Q1FY21. Surprisingly, the Ebitda margin expanded to 15.2 per cent from 13.3 per cent last year. Sequentially, however, it declined from 17.7 per cent amid no respite in commodity cost inflation (metals, rubber, plastics).

### Sales volume

For Q1FY22, the company sold over 1 million units in India and across the globe. Individually, sales of motorcycles units stood at nearly 342,000 in the domestic market, commanding a share of 19.7 per cent in Q1FY22 as against 17.3 per cent in Q4FY21.

## Hindustan Zinc

Net profit of Hindustan Zinc rose 45.92% to INR1983.00 crore in the quarter ended June 2021 as against INR1359.00 crore during the previous quarter ended June 2020. Sales rose 63.62% to INR6378.00 crore in the quarter ended June 2021 as against INR3898.00 crore during the previous quarter ended June 2020.

## Ultratech Cement

Ultratech Cement reported 114% rise in consolidated net profit to INR1,703 crore in Q1 FY22 from INR794 crore in Q1 FY21. Revenues (net of taxes) rose by 54% YoY to INR11,698 crore during the quarter. EBITDA increased by 49% to INR3,512 crore in Q1 FY22 from INR2,357 crore in Q1 FY21. EBITDA margin was at 30% as on 30 June 2021 as against 31% as on 30 June 2020. Profit before tax in Q1 FY22 stood at INR2,526 crore, up by 93% from INR1,311 crore in Q1 FY21.

## Sterlite Technologies

Net profit of Sterlite Technologies rose 1842.11% to INR115.75 crore in the quarter ended June 2021 as against INR5.96 crore during the previous quarter ended June 2020. Sales rose 49.42% to INR1309.23 crore in the quarter ended June 2021 as against INR876.20 crore during the previous quarter ended June 2020.

## Heidelberg Cement

Net profit of HeidelbergCement India rose 40.27% to INR68.65 crore in the quarter ended June 2021 as against INR48.94 crore during the previous quarter ended June 2020. Sales rose 35.47% to INR550.38 crore in the quarter ended June 2021 as against INR406.27 crore during the previous quarter ended June 2020.

## Saregama India

Saregama India reported a 73.4 per cent jump in consolidated net profit at INR27.33 crore for the June quarter, helped by increased consumption of content on digital media during the coronavirus-induced lockdown period. It had posted a net profit of INR15.76 crore in the April-June quarter last fiscal. Its revenue from operations went up by 37.2 per cent to INR104.96 crore during the period under review as against INR76.49 crore in the corresponding quarter of the previous fiscal.

## Wockhardt

Wockhardt reported a consolidated net loss of INR6.58 crore for the quarter ended on June 30, 2021. The company had posted a net profit of INR759.75 crore for the corresponding period of the previous fiscal. The company in the first quarter of the fiscal year ended March 2021 had a one-time exceptional gain of INR1,328 crore. Consolidated revenue from continuing operations of the company stood at INR859.55 crore for the quarter under consideration against INR598.27 crore for the same period a year ago.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Tech Mahindra Ltd	Cash dividend of INR15 effective 23-07-2021
Angel Broking Ltd	Cash dividend of INR5.15 effective 23-07-2021
Elgi Equipments Ltd	Cash dividend of INR0.80 effective 23-07-2021
Biocon Ltd	Corporate meeting effective 23-07-2021
SKF India Ltd	Corporate meeting effective 23-07-2021
Crompton Greaves Consumer Electricals Ltd	Corporate meeting effective 23-07-2021
Apollo Tyres Ltd	Corporate meeting effective 23-07-2021
Cosmo Films Ltd	Corporate meeting effective 23-07-2021
Balkrishna Paper Mills Ltd	Corporate meeting effective 23-07-2021
APL Apollo Tubes Ltd	Corporate meeting effective 23-07-2021
Duncan Engineering Ltd	Corporate meeting effective 23-07-2021
Kesoram Industries Ltd	Corporate meeting effective 23-07-2021
Nucleus Software Exports Ltd	Corporate meeting effective 23-07-2021
Lagnam Spintex Ltd	Corporate meeting effective 23-07-2021

### Domestic Events

- **Upcoming Result's:-** Ambuja Cements, Atul, Crompton Greaves Consumer Electricals, Federal Bank, JSW Steel, Majesco, Reliance Industries, SBI Cards And Payment Services, SKF India, Symphony, Tata Steel BSL, United Spirits, Yes Bank
- India Foreign Exchange Reserve for July 16, 2021.

### Global Events

- Euro Area Markit Flash PMI for July 2021.
- The U.S. Markit Flash PMI for July 2021.

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