



Daily Agri Morning Report as on Friday, July 23, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8129.00	0.02	Most of the spices counter on the NCDEX ended with losses. Turmeric ended with over one and half percent losses followed by around half percent losses in Dhaniya prices while jeera ended with small gains. Turmeric dropped on profit booking after prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera prices gained as only 45-50 percent of the total production has come to the market.
Soyoil	1372.40	-0.48	
Rmseed	7464.00	0.54	
Castor	5660.00	3.66	
Crude Palm oil	1111.80	0.57	
Jeera	13580.00	0.26	
Turmeric	7420.00	-1.67	
Dhaniya	6868.00	-0.35	
Cardamom	0.00	0.00	
Guarseed	4334.00	1.07	
Guargum	6805.00	1.78	
Cocudakl	2814.00	-0.78	
Kapas	1412.00	0.93	
Cotton	26610.00	1.33	
Chana	5042.00	0.32	
Barley	0.00	0.00	
Menthaoil	946.30	-1.23	
Maize	0.00	0.00	
Agridex	1500.25	1.21	

## Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton gained as the area of cotton cultivation in Marathwada has reduced during this kharif season as more farmers have opted for soyabean
- Chana gains as support seen as Centre has relaxed stock limits for Millers and wholesalers and exempted importers from the same.
- Turmeric dropped on profit booking after prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.
- Jeera prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya dropped on profit booking after prices gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean prices gained amid tightening inventory situation in the country and amid slower pace of sowing.
- Ref soyoil dropped on profit booking after prices gained supported by lingering concerns over tight supply.
- Crude palm oil prices gained amid fears mounted about tightening global supplies due to a labour shortage in Malaysia.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	946.30	-1.23	868.00	-7.66	Long Liquidation	1153.50	915.00
Chana	5042.00	0.32	112050.00	-4.78	Short Covering	5612.00	4751.00
Soyabean	8129.00	0.02	42000.00	-0.80	Short Covering	8295.00	4961.00
Rmseed	7464.00	0.54	45180.00	-5.20	Short Covering	7676.00	5950.00
Jeera	13580.00	0.26		-1.66	Short Covering	14090.00	13100.00
Turmeric	7420.00	-1.67	11615.00	2.20	Fresh Selling	8300.00	7134.00
Dhaniya	6868.00	-0.35		-1.57	Long Liquidation	6998.00	6370.00
Guarseed	4334.00	1.07	57100.00	3.59	Fresh Buying	4556.00	4031.00
Guargum	6805.00	1.78	50940.00	-2.52	Short Covering	6886.00	6240.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1900.00	▲ 11.25 0.60%	Kapas	1540.60	▲ 24.85 1.64%
Castor	5620.25	▲ 83.45 1.51%	Soyabean	8558.00	▲ 336.00 4.09%
Chana	5000.00	▲ 200.00 4.17%	Moong	6200.00	▲ 75.00 1.22%
Cottonseed	2900.00	▼ -3.35 -0.12%	Guarseed	4316.05	▲ 66.05 1.55%
Oil Cake			Jeera	13757.15	▲ 66.65 0.49%
Cotton	26430.00	▲ 370.00 1.42%	Wheat	1874.50	▲ 6.75 0.36%
Soya Ref	1394.10	▼ -3.00 -0.21%	Paddy	2800.00	▼ -45.00 -1.58%
Crude	1122.00	▼ -2.50 -0.22%	Turmeric	7340.00	▲ 22.15 0.30%
Palm Oil	7032.15	▲ 49.10 0.70%	Mustard	7685.50	▲ 51.50 0.67%
Dhaniya	6817.15	▲ 144.25 2.16%			

## AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.80	15.40
Chana	92.00	72.00
Soyabean	-442.00	-481.00
Rmseed	-5.00	-6.00
Jeera	210.00	170.00
Turmeric	120.00	54.00
Dhaniya	82.00	70.00
Guarseed	61.00	68.00
Guargum	88.00	93.00
Cpo	-11.70	-9.40
Cotton	250.00	240.00
Cardamom	0.00	0.00
Ref Soyoil	-12.20	-11.50
Castor	58.00	58.00
Cocudakl	55.00	55.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	946.30	930.80	935.40	940.90	945.50	951.00	955.60	961.10	306.00
Chana	5042.00	4887.00	4957.00	4999.00	5069.00	5111.00	5181.00	5223.00	52270.00
Soyabean	8129.00	7760.00	7900.00	8015.00	8155.00	8270.00	8410.00	8525.00	34635.00
Rmseed	7464.00	7222.00	7304.00	7384.00	7466.00	7546.00	7628.00	7708.00	34210.00
Jeera	13580.00	13265.00	13370.00	13475.00	13580.00	13685.00	13790.00	13895.00	1095.00
Turmeric	7420.00	7122.00	7246.00	7332.00	7456.00	7542.00	7666.00	7752.00	2345.00
Dhaniya	6868.00	6664.00	6744.00	6806.00	6886.00	6948.00	7028.00	7090.00	815.00
Guarseed	4334.00	4186.00	4237.00	4285.00	4336.00	4384.00	4435.00	4483.00	36920.00
Guargum	6805.00	6508.00	6600.00	6702.00	6794.00	6896.00	6988.00	7090.00	15525.00

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