



**SMIFS
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LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, July 23, 2021

Commodity	Last	% Cng	
Gold	47634.00	0.13	▲
Silver	67374.00	0.35	▲
Crude	5343.00	1.73	▲
Nat.Gas	296.40	0.78	▲
Aluminium	196.15	0.46	▲
Copper	735.85	1.55	▲
Lead	177.70	1.05	▲
Nickel	1418.40	1.93	▲
Zinc	242.75	0.41	▲
\$Gold	1803.20	-0.14	▼
\$ Silver	25.31	-0.39	▼
\$ Crude	71.91	2.29	▲
LME Alum	2483.00	0.71	▲
LME Copp	9507.00	0.50	▲
LME Lead	2391.00	0.19	▲
LME Nickel	19150.00	1.48	▲
LME Zinc	2950.50	0.49	▲

Currency	Last	% Cng	
USDINR	74.52	-0.24	▼
EURINR	87.92	-0.13	▼
GBPINR	102.53	0.78	▲
JPYINR	67.62	-0.88	▼
EURUSD	1.1773	0.03	▲
GBPUSD	1.3760	-0.03	▼
USDJPY	110.24	0.10	▲
Dollar Index	92.85	0.02	▲

Indices	Last	Change	
NIFTY	15824.05	1.23	▲
SENSEX	52837.21	1.22	▲
HANGSENG	27723.84	1.83	▲
NIKKEI	27548.00	0.58	▲
STRAITS	3159.26	1.29	▲
CAC 40	6507.82	0.67	▲
DAX	15544.58	0.79	▲
DJIA	34798.00	0.83	▲
NASDAQ	14631.95	0.92	▲
JAKARTA	6137.55	1.78	▲
KOSPI	3250.21	1.07	▲

Bullion

Gold prices were subdued as stocks marched higher and U.S. bond yields firmed, overshadowing a dovish European Central Bank policy outlook and a softer dollar. The European Central Bank in a policy meeting pledged to keep interest rates at record lows for even longer to boost sluggish inflation.

Energy

Crude oil prices gained as investors shrugged off an increase in supply and continued to bet on the swift economic recovery despite the surge in cases of Covid-19 delta variant. Natural prices gained amid forecasts for hotter weather and higher air conditioning demand next week than previously expected.

Base Metal

Copper prices advanced as investors appeared to shrug off worries over rising coronavirus cases worldwide and as China, the world's top metals consumer, decided to release less reserve metals than expected. Meanwhile, a new study found two doses of Pfizer or AstraZeneca's COVID-19 vaccine are nearly as effective against the highly transmissible Delta coronavirus variant.

Economical Data

Time	Currency	Data
5:15pm	EUR	Monetary Policy Statement
5:15pm	EUR	Main Refinancing Rate
6:00pm	EUR	ECB Press Conference
6:00pm	USD	Unemployment Claims
7:30pm	EUR	Consumer Confidence
7:30pm	USD	CB Leading Index m/m
7:30pm	USD	Existing Home Sales
8:00pm	USD	Natural Gas Storage



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47634.00	0.13	5485.00	-9.44	Short Covering	49721.00	44501.00
Silver	67374.00	0.35	12133.00	-6.27	Short Covering	75215.00	66286.00
Crude oil	5343.00	1.73	6227.00	26.41	Fresh Buying	5688.00	4592.00
Natural Gas	296.40	0.78	8287.00	-35.19	Short Covering	297.90	215.00
Aluminium	196.15	0.46	1117.00	-15.57	Short Covering	202.40	186.00
Copper	735.85	1.55	2686.00	-9.07	Short Covering	804.60	690.00
Lead	177.70	1.05	699.00	-20.39	Short Covering	181.80	169.70
Nickel	1418.40	1.93	1191.00	-7.75	Short Covering	1442.60	1260.00
Zinc	242.75	0.41	1357.00	-12.23	Short Covering	244.20	226.15

Commodity Summary

Gold	Gold prices were subdued as stocks marched higher and U.S. bond yields firmed, overshadowing a dovish ECB policy outlook and a softer dollar.
Silver	Silver prices gained as an unexpected increase in US jobless claims hit the dollar.
Crude Oil	Crude oil prices gained as investors shrugged off an increase in supply and continued to bet on the swift economic recovery
Natural Gas	Natural prices gained amid forecasts for hotter weather and higher air conditioning demand next week than previously expected.
Copper	Copper rose as investors appeared to shrug off worries over rising coronavirus cases worldwide and China decided to release less reserve metals than expected.
Zinc	Zinc gained as the global zinc market was undersupplied by 17,900 tonnes in May following a revised deficit of 13,800 tonnes in April.
Nickel	Nickel gained as the global nickel market deficit widened to 21,300 tonnes in May compared a shortfall of 20,400 tonnes in April.
Aluminium	Aluminium prices gained as the inventories of aluminium ingots was still going down.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47634.00	47005.00	47153.00	47394.00	47542.00	47783.00	47931.00	48172.00	7000.00
Silver	67374.00	65922.00	66266.00	66820.00	67164.00	67718.00	68062.00	68616.00	12164.00
Crude oil	5343.00	5111.00	5164.00	5254.00	5307.00	5397.00	5450.00	5540.00	58288.00
Natural Gas	296.40	283.80	286.90	291.70	294.80	299.60	302.70	307.50	57651.00
Aluminium	196.15	192.20	193.50	194.80	196.10	197.40	198.70	200.00	3179.00
Copper	735.85	717.20	721.40	728.70	732.90	740.20	744.40	751.70	11480.00
Lead	177.70	173.50	174.60	176.20	177.30	178.90	180.00	181.60	2825.00
Nickel	1418.40	1369.00	1379.70	1399.00	1409.70	1429.00	1439.70	1459.00	6861.00
Zinc	242.75	239.90	240.70	241.80	242.60	243.70	244.50	245.60	3516.00

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